



November 2, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Update on unaudited financial results

Please find enclosed herewith an update on the unaudited financial results of the Company for the quarter ended 30th September, 2018.

Kindy take the same on record

Thanking you,

Yours truly,
For TVS Electronics Limited

S Nagalakshmi
Company Secretary

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

TVS Electronics Limited

Regd. Office: 'Jayalakshmi Estates', No.29, Haddows Road, Chennai - 600 006

Ph.: +91-44-4200 5200 Fax : +91-44-22257577

CIN: L30007TN1995PLC032941

Website: www.tvs-e.in



PRESS RELEASE - November 02, 2018

H1-FY19 Revenue up 45%; PAT at Rs 4.8 Cr

Chennai, November 02, 2018: TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered IT Products & Tech Services company has declared its financial results for the quarter and half year ended September 30, 2018.

Highlights:

Particulars	Q2 FY2019 (Rs Crore)	Growth (%) (Y-o-Y)	YTD FY2019 (Rs Crore)	Growth (%) (Y-o-Y)
Revenues	741	-23%	2,648	45%
EBITDA	6.8	-30%	14.8	-1%
Exceptional Items	-3.5	-	-3.5	-
PAT	0.2	-96%	4.8	-42%

Net revenue

Revenue from the higher margin IT Products & Tech Services was Rs 58.3 crore (net of GST) in the Q2FY19 with a growth of 9.1% over previous quarter. For the six months ended 30 September 2018 this segment had contributed a revenue of Rs. 112 crore. Revenue from Distribution services was at Rs. 681 Crore for the quarter, while the year to date revenue was at Rs. 2,533 crore which was 49% higher than same period last year and revenue from

EBITDA

The Company's EBITDA (before exceptional items) was at Rs 6.8 Crore for the quarter and, Rs 14.8 Crore for half year ended 30 September 2018. Margins continue to record improvement in IT Products and Technical Services segment.

Profit before tax

The Company's PBT (before exceptional items) for the half year ended 30 September 2018 grew by 30% (Rs.12.8 cr from Rs. 9.8 cr) over same period last year, which includes Rs. 5.8 crore of profit from reported quarter.

Profit after tax

The Company registered a PAT of Rs 0.2 Cr for the quarter ended September 30, 2018 and Rs 4.8 Cr for the half year ended September 30, 2018. The PAT is after providing for Rs. 3.5 Cr impairment on the planned disposal of investment in its subsidiary.

Earnings per share

EPS for Q2FY19 is at Rs 0.13 and EPS for the half year ended 30 September 2018 was Rs 2.60.

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About TVS Electronics: TVS-E is a part of the TVS Group, one of India's foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVSE was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E's various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.
