

21<sup>th</sup> November, 2018

Bombay Stock Exchange Limited,  
25th Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 540269

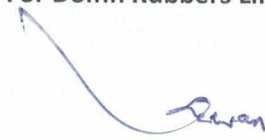
**SUB: Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2018**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Un-audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2018 along with Limited review Auditor's Report as approved by Board of Directors in its meeting held on 10<sup>th</sup> October, 2018.

This is for your information and record.

Yours Faithfully,  
For Dolfin Rubbers Limited



Kawaljit Singh  
Whole time Director

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR 1.4.2018 TO 30.09.2018

PARTICULARS	Note	FOR THE PERIOD 30.09.2018	FOR THE YEAR 31.03.2018
I. Revenue from operations	17	34,39,90,633	53,86,61,435
II. Other income	18	7,57,945	15,26,781
<b>III. Total Revenue</b>		<b>34,47,48,578</b>	<b>54,01,88,216</b>
<b>IV. Expenditure:</b>			
(a) Cost of materials consumed	19	21,93,53,898	37,79,32,142
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	3,97,943	(42,47,960)
(d) Employee benefits expense	21	3,42,44,218	4,26,96,871
(e) Finance costs	22	8,20,205	21,29,972
(f) Depreciation	10	30,79,406	57,08,263
(g) Other expenses	23	7,40,72,326	9,80,11,984
<b>Total Expenses</b>		<b>33,19,67,996</b>	<b>52,22,31,273</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax		1,27,80,582	1,79,56,944
VI. Exceptional Items - Depreciation Write Back		-	(28,139)
VII. Profit/(Loss) before extraordinary items and tax		1,27,80,582	1,79,85,083
VIII. Extraordinary items		-	-
IX. Profit/(Loss) before tax		1,27,80,582	1,79,85,083
X. Tax expense:			
(1) Current tax		26,75,000	54,71,400
Less : MAT Credit		-	-
(2) Deferred tax		2,08,897	(6,27,613)
(3) Tax in respect of earlier years		-	-
XI. Profit for the year from continuing operations		98,96,685	1,31,41,296
XII. Profit/(Loss) from Discontinuing operations (after tax)		-	-
XIII. Tax expense of Discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax)		-	-
XV. Profit/(Loss) for the year		98,96,685	1,31,41,296
XVI. Earning per equity share of Rs.10 each			
(1) Basic		1.79	2.38
(2) Diluted		1.79	2.38



**DOLFIN RUBBERS LIMITED**  
**BALANCE SHEET AS AT 30.09.2018**

PARTICULARS	Note	AS AT 30.09.2018	AS AT 31.03.2018
<b>EQUITY AND LIABILITIES</b>			
(a) Share capital	1	5,52,24,960	5,52,24,960
(b) Reserves and surplus	2	3,44,52,834	2,45,56,149
		8,96,77,794	7,97,81,109
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	21,78,301	37,79,725
(b) Deferred tax liabilities (net)	4	51,50,274	49,41,377
(c) Other long-term liabilities	5	1,69,37,552	1,31,27,102
(d) Long Term Provision - Gratuity (Long Term)		23,86,623	11,16,844
		2,66,52,750	2,29,65,048
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	6	1,80,53,208	2,69,05,463
(b) Trade payables	7	5,14,41,949	4,56,65,524
(c) Other current liabilities	8	2,72,81,036	1,95,16,954
(d) Short-term provisions	9	26,35,714	33,04,679
		9,94,11,907	9,53,92,620
<b>TOTAL</b>		<b>21,57,42,451</b>	<b>19,81,38,777</b>
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	10		
(i) Tangible assets		9,08,37,627	8,78,83,487
(ii) Intangible Assets		1,51,793	1,33,509
(iii) Capital Work in Progress		45,36,170	22,23,230
		9,55,25,590	9,02,40,226
(b) Long-term loans and advances	11	98,70,480	23,76,880
		98,70,480	23,76,880
<b>(2) Current assets</b>			
(a) Inventories	12	1,55,10,924	1,53,84,016
(b) Trade receivables	13	7,53,65,355	7,97,07,722
(c) Cash and cash equivalents	14	55,31,316	57,86,357
(d) Short-term loans and advances	15	1,38,91,873	45,66,856
(e) Other current assets	16	46,912	76,720
		11,03,46,380	10,55,21,671
<b>TOTAL</b>		<b>21,57,42,451</b>	<b>19,81,38,777</b>



*R. S. M.*



## INDEPENDENT AUDITOR'S REVIEW REPORT

To,

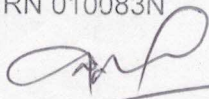
The Board of Directors,  
Dolphin Rubber Limited,  
Regd. Office : 79/1H, Sarabha Nagar,  
Ludhiana-141001

We have reviewed the accompanying statement of unaudited financial results of **Dolphin Rubber Limited**, for the period ended 30.09.2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **GOYAL SANJAY & ASSOCIATES**,  
Chartered Accountants,  
FRN 010083N

  
(CA. DAVINDER GOYAL)  
Partner  
M.N. 91278



PLACE: LUDHIANA

DATE: 9/11/18

Notes to Accounts:

1. The above results have been prepared in accordance with the Indian GAAP, the Companies Act, 2013 and Accounting Standard as prescribed u/s. 133 of the Act.
2. The above financial results of the Company for the half year ended on 30<sup>th</sup> September, 2018 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10<sup>th</sup> October, 2018.
3. Previous year/period figures have been re-grouped/ re-classified wherever required.

