ARM INFRA & UTILITIES PRIVATE LIMITED

18th Floor, A-Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013 Tel: + 91 22 71061234 CIN: U45400MH2013PTC244266

November 2, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation/release of pledge of the equity shares of Zee Media Corporation Limited

Request you to kindly take the same on record and oblige.

SPRIL

MAA

Thanking you,

Yours faithfully,

For ARM Infra & Utilities Private Limited

Authorised Signatory

Encl: As above.

CC: Zee Media Corporation Limited

14th Floor, A Wing, Marathon Futurex,

N. M. Joshi Marg, Lower Parel,

Mumbai - 400 013

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011) Name of the Target Company (TC) Zee Media Corporation Limited Name of the stock exchanges where the shares of the target company are listed NSE /BSE Date of Reporting 2nd November, 2018 Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released ARM Infra & Utilities Private Limited Details creation of encumbrance : Name of Promoter Promoter Holding in the target Promoter holding Details of Event pertaining to encumbrance (3) Post event holding of (s) or PACs with company(1) already encumbered (2) encumbered shares him (**) {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]} No of Shares % of total % w.r.t. No of Shares % of total Type of Date of creation Type of Reasons for No of Shares Name of the No of Shares % of total % of diluted invocation total entity in whose share share event encumbranc encumbrance favor shares Capital share capital Capital (creation/rele release of share capital encumbrance (pledge/lien capital encumbered invocation) disposal undertakin g/other) 55,60,000 1.18 IIFL Wealth ARM Infra & 14,92,36,660 31.70 N.A. 13,11,34,724 27.85 Release 29-Oct-18 Pledge Collateral 12,55,74,724 26.67 Utilities Private Release Finance Limited Limited for Facility Promoter Group Company 12,73,59,724 ARM Infra & 14,92,36,660 31.70 N.A. 12,55,74,724 26.67 Creation 30-Oct-18 Pledge Collateral 17,85,000 0.38 STCI Finance 27.05 Utilities Private Pledge for Limited Facility of Limited Promoter Group Company ARM Infra & 12,73,59,724 27.05 31-Oct-18 Pledge Collateral 37,75,000 0.80 STCI Finance 13,11,34,724 14,92,36,660 31.70 N.A. Creation 27.85 Utilities Private Pledge for Limited Facility of Limited Promoter Group Company 25 FPS Media 16,62,68,453 35.32 N.A. 10,03,89,867 21.32 10,03,89,867

Private Limited

Primat Infrapower & Multiventures Private Limited (formerly known as Prime Publishing Private Limited)	23,635	0.01	N.A.			-		18"	-		-	-	
Sprit Infrapower & Multiventures Private Limited (formerly known as Sprit Textiles Private Limited)	260	0.00	N.A.	-	_	-	-	-	-		-		-

Place

Mumbai

Date

2nd November, 2018

Signature of the Authorised Signatory

(**) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.