

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



Date: 13-11-2018

To  
Listing Department  
BSE Limited  
Floor 25, P J Towers, Dalal Street, Mumbai-400001

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 13th Day of November, 2018".**

Dear Sir/Ma'am,

This is inform you that the 03<sup>rd</sup> Meeting of Board of Directors of the Company for the Financial Year 2018-2019 held on Tuesday, 13<sup>th</sup> Day of November, 2018 at 01:00 P.M. and concluded at 02:00 P.M. at registered office of the Company at Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi – 110081 and the Board of Directors of the Company has approved the following:

- The Board considered and approved Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter/ half year ended on 30<sup>th</sup> September, 2018 prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed by the Audit Committee and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter/Half Year ended 30<sup>th</sup> September, 2018.
- The Board also considered and approved Limited Review Report on Standalone and Consolidated Financial Results for the Quarter/Half Year ended on 30<sup>th</sup> September, 2018 issued by Statutory Auditor of the Company, M/s Garg Anil & Co., Chartered Accountants.



- Further, the Board also approved the Statement in the form of declaration by the Chief Financial Officer of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Un-audited Financial Results (Standalone and Consolidated) for the Quarter/Half Year ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board also took note of SEBI Compliances submitted for the quarter /Half year ended 30<sup>th</sup> September, 2018 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.
- To Take Note Of The Demat Confirmations Given to the Registrar And Transfer Agent of 270000 Equity Shares Of The Company Belonging to Mr. Mohit Bansal Clint ID-12012200-00132761 After Due Verification of their Identity on 11th September, 2018 in due Compliance of the SEBI Notification No. Sebi/Lad-Nro/Gn/2018/24 Dated 8th June 2018 About The Mandatory Dematerialization of Shares Of Every Listed Company Before 4th December 2018.
- The Board took note of the re-appoint M/s A. K. Verma & Co., Company Secretaries (**Registration No., Unique Code- S1997DE019500**), New Delhi as Secretarial Auditor of the Company for the Financial Year 2018-2019 duly made in the 33<sup>rd</sup> Annual General meeting of the Company held on 26<sup>th</sup> September, 2018.
- The Board took note of the appointment of Statutory Auditors **M/s Garg Anil & Co., Chartered Accountants, (ICAI Firm Registration No. 6308N)** for a period of five consecutive years starting from 2018-19 till the conclusion of the Annual General Meeting to be held in 2023 at such remuneration as decided by the Board of Directors of the Company duly





made in the 33<sup>rd</sup> Annual General meeting of the Company held on 26<sup>th</sup> September, 2018.

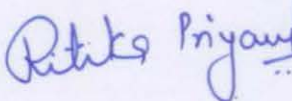

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for the Information and Records.

You are requested to record and acknowledge the same.

Thanking You

For **ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)

**RITIKA PRIYAM**  
(Company Secretary & Compliance Officer)  
MEM NO: A53502

**Encl:**

- 1.) *Un-audited Financial Results (Standalone & Consolidated) for the Quarter/ Half Year ended 30<sup>th</sup> September , 2018 .*
- 2.) *Limited Review Report of Auditor on the Un-audited Financial Results (Standalone & Consolidated) for the Quarter/ half Year ended 30<sup>th</sup> September , 2018 .*
- 3.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the Quarter/ Half Year ended 30<sup>th</sup> September , 2018 .*

**ADVIK CAPITAL LIMITED**  
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CIN - L65100DL1985PLC022505

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Website: www.advikgroup.com/ail

Email: info@advikgroup.com, cs@advikgroup.com

Contact: 011-25952595

Part-I Statement of Standalone/ Consolidated Un-audited Financial Results for the Quarter/half year ended on 30th September, 2018

Particulars	STANDALONE RESULTS					(IN LACS)
	Quarter End			Year End		
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	half year ended	half year ended	Year to date figures for the previous year ended
	30/09/2018 (Un-audited)	30/06/2018 (Un-audited)	30/09/2017 (Un-audited)	30/09/2018 (Un-audited)	30/09/2017 (Un-audited)	31/03/2018 (Audited)
<b>I Income From Operations</b>						
(a) Net sales / income from operations (Net of excise duty)	13.36	13.26	17.02	26.62	34.04	62.61
(b) Other operating income	0.05	-	-	0.05	0.59	0.59
<b>Total income from operations (net)</b>	<b>13.41</b>	<b>13.26</b>	<b>17.02</b>	<b>26.67</b>	<b>34.63</b>	<b>63.20</b>
<b>II Other Income</b>	-	0.05	-	-	-	-
<b>III Total Revenue</b>	<b>13.41</b>	<b>13.31</b>	<b>17.02</b>	<b>26.67</b>	<b>34.63</b>	<b>63.20</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	2.03	6.01
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(2.03)	(6.01)
(d) Employee benefits expense	7.81	2.41	2.23	10.22	4.56	16.14
(e) Finance Cost	0.04	-	-	0.04	-	0.03
(f) Depreciation and amortisation expense	-	-	-	-	-	2.88
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.99	3.31	0.99	4.30	7.09	23.02
<b>Total Expenses</b>	<b>8.84</b>	<b>5.72</b>	<b>3.22</b>	<b>14.56</b>	<b>11.65</b>	<b>42.07</b>
<b>V Profit / (Loss) from ordinary activities before tax</b>	<b>4.57</b>	<b>7.59</b>	<b>13.80</b>	<b>12.11</b>	<b>22.98</b>	<b>21.13</b>
<b>VI Tax expense</b>						
(a) Current Tax	1.18	2.34	4.26	3.52	7.10	6.78
(b) Deferred Tax	-	-	-	-	-	-
(c) MAT Credit	-	-	-	-	-	-
<b>VII Profit / Loss for the period after tax but before Minority Interest</b>	<b>3.39</b>	<b>5.25</b>	<b>9.54</b>	<b>8.64</b>	<b>15.88</b>	<b>14.35</b>
<b>VIII Minority Interest</b>	-	-	-	-	-	-
<b>IX Profit / Loss for the period after Minority Interest</b>	<b>3.39</b>	<b>5.25</b>	<b>9.54</b>	<b>8.64</b>	<b>15.88</b>	<b>14.35</b>
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 1/- each)</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>440.44</b>	<b>429.56</b>	<b>438.16</b>	<b>440.44</b>	<b>438.16</b>	<b>429.56</b>
<b>XII Earnings per share (Face Value of the Share Rs. 1/- each) (not annualised):</b>						
(a) Basic	0.01	0.01	0.02	0.02	0.03	0.03
(b) Diluted	0.01	0.01	0.02	0.02	0.03	0.03
<b>XIII Debt Equity Ratio</b>						
<b>XIV Debt Service Coverage Ratio</b>						
<b>XV Interest Service Coverage Ratio</b>						

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 13-11-2018
- 2 The Board has not recommended any interim dividend during this Quarter ended on 30-09-2018
- 3 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30-09-2018
- 4 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30-09-2018
- 5 As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- 6 The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company for the Financial Year ended 2018-19
- 7 The Financial results has been prepared in accordance with the Companies (AS) Rules 2008 as prescribed in Schedule III of Companies Act 2013
- 8 Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board  
**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)



Virender Kumar Agarwal  
Managing Director  
Din:00531255  
R/o: H-107, Aravali Kunj,  
Plot No. 44, Sector-13,  
Rohini, Delhi-110085



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Contact: 011-25952595

**Part-I Statement of Standalone/ Consolidated Un-audited Financial Results for the Quarter/half year ended on 30th September, 2018**

CONSOLIDATED RESULTS							(IN LACS)
Particulars	Quarter End			Year End			
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	half year ended	half year ended	Year to date figures for the previous year ended	
	30/09/2018 (Un-audited)	30/06/2018 (Un-audited)	30/09/2017 (Un-audited)	30/09/2018 (Un-audited)	30/09/2017 (Un-audited)	31/03/2018 (Audited)	
<b>I Income From Operations</b>							
(a) Net sales / income from operations (Net of excise duty)	94.08	93.79	27.90	187.87	70.02	308.87	
(b) Other operating income	0.05	-	-	0.05	0.59	0.01	
<b>Total income from operations (net)</b>	<b>94.13</b>	<b>93.79</b>	<b>27.90</b>	<b>187.92</b>	<b>70.61</b>	<b>308.88</b>	
<b>II Other Income</b>	-	0.02	-	-	-	0	
<b>III Total Revenue</b>	<b>94.13</b>	<b>93.81</b>	<b>27.90</b>	<b>187.94</b>	<b>70.61</b>	<b>308.88</b>	
<b>IV Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	36.88	73.12	12.07	109.98	18.88	161.30	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.79	(13.20)	(9.88)	13.59	0.49	-34.53	
(d) Employee benefits expense	11.30	8.28	8.85	19.58	12.30	37.04	
(e) Finance Cost	1.46	1.29	0.41	2.75	0.41	22.59	
(f) Depreciation and amortisation expense	-	-	-	-	-	29.63	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.15	13.58	7.13	21.73	23.11	70.56	
<b>Total Expenses</b>	<b>84.56</b>	<b>83.07</b>	<b>19.58</b>	<b>167.63</b>	<b>55.17</b>	<b>286.59</b>	
<b>V Profit / (Loss) from ordinary activities before tax</b>	<b>9.57</b>	<b>10.74</b>	<b>8.33</b>	<b>20.31</b>	<b>15.44</b>	<b>22.29</b>	
<b>VI Tax expense</b>							
(a) Current Tax	2.46	3.32	2.57	5.78	4.77	9.49	
(b) Deferred Tax	-	-	-	-	-	-	
(c) MAT Credit	-	-	-	-	-	-	
<b>VII Profit /Loss for the period after tax but before Minority Interest</b>	<b>7.11</b>	<b>7.42</b>	<b>5.75</b>	<b>14.53</b>	<b>10.67</b>	<b>12.80</b>	
<b>VIII Minority Interest</b>	-	-	-	-	-	-	
<b>IX Profit /Loss for the period after Minority Interest</b>	<b>7.11</b>	<b>7.42</b>	<b>5.75</b>	<b>14.56</b>	<b>10.67</b>	<b>12.80</b>	
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 1/- each)</b>	<b>608.74</b>	<b>608.74</b>	<b>458.74</b>	<b>608.74</b>	<b>458.74</b>	<b>608.74</b>	
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>560.92</b>	<b>557.62</b>	<b>435.26</b>	<b>560.92</b>	<b>435.26</b>	<b>543.06</b>	
<b>XII Earnings per share (Face Value of the Share Rs. 1/- each) (not annualised):</b>							
(a) Basic	0.02	0.02	0.01	0.03	0.02	0.03	
(b) Diluted	0.02	0.02	0.01	0.03	0.02	0.03	
<b>XIII Debt Equity Ratio</b>							
<b>XIV Debt Service Coverage Ratio</b>							
<b>XV Interest Service Coverage Ratio</b>							

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 13-11-2018
- 2 The Board has not recommended any interim dividend during this Quarter ended on 30-09-2018
- 3 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30-09-2018
- 4 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30-09-2018
- 5 As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 6 of the company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company for the Financial Year ended 2018-19.
- 7 The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- 8 Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board  
**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)



Virender Kumar Agarwal  
Managing Director  
Din:00531255  
R/o: H-107, Aravali Kanj,  
Plot No. 44, Sector-13,  
Rohini, Delhi-110085

Place: New Delhi  
13.11.2018

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

Standalone/ Consolidated Statement of Assets and Liabilities	Standalone		Consolidated		(Rs. In Lakhs)
	As at (half year end) 30/09/2018	As at (year end) 31/03/2018	As at (half year end) 30/09/2018	As at (year end) 31/03/2018	
<b>A EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' funds</b>					
(a) Share Capital	458.74	458.74	608.74	608.74	
(b) Reserves and Surplus	440.44	429.56	560.92	543.06	
(c) Money received against share warrants					
<b>Sub-total-Shareholders' funds</b>	<b>899.18</b>	<b>888.30</b>	<b>1169.66</b>	<b>1151.80</b>	
<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>3 Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>4 Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
(a) Long-term borrowings	0.00	0.00	82.00	133.74	
(b) Deferred tax liabilities (net)	0.31	0.31	0.31	0.00	
(c) Other long term liabilities	0.00	0.00	0.00	0.00	
(d) Long-term provisions	0.00	0.00	0.00	0.00	
<b>Sub-total-Non-current liabilities</b>	<b>0.31</b>	<b>0.31</b>	<b>82.31</b>	<b>133.74</b>	
<b>5 Current liabilities</b>					
(a) Short-term borrowings	0.00	0.00	63.49	0.00	
(b) Trade payables	0.00	0.00	0.00	0.00	
Outstanding due to micro enterprises and small enterprises	1.89	0.00	26.18	71.87	
Outstanding due to creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00	
(c) Other current liabilities	0.00	0.00	14.37	21.02	
(d) Short-term provisions	9.88	11.96	22.65	20.81	
<b>Sub-total-Current liabilities</b>	<b>11.57</b>	<b>11.96</b>	<b>126.69</b>	<b>113.70</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>911.06</b>	<b>900.57</b>	<b>1378.66</b>	<b>1399.24</b>	
<b>B ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed assets					
(i) Tangible Assets- Property, Plant & Equipment	119.90	119.89	237.80	236.62	
(ii) Intangible Assets	0.00	0.00	0.00	0.00	
(iii) Capital Work in Progress	0.00	0.00	0.00	0.00	
(iv) Tangible assets under development	0.00	0.00	0.00	0.00	
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00	
(c) Non-current investments	148.44	148.44	148.44	148.44	
(d) Deferred tax assets (net)	0.00	0.00	0.00	2.17	
(e) Long-term loans and advances	0.00	0.00	0.00	0.00	
(f) Other non-current assets	0.00	0.00	0.00	0.00	
<b>Sub-total- Non-current assets</b>	<b>268.34</b>	<b>268.33</b>	<b>386.24</b>	<b>387.23</b>	
<b>2 Current assets</b>					
(a) Current investments	0.00	0.00	0.00	0.00	
(b) Inventories	6.01	6.01	189.84	203.24	
(c) Trade receivables	0.00	0.01	109.32	125.89	
(d) Cash and cash equivalents	5.58	2.99	8.45	5.43	
(e) Short-term loans and advances	613.59	599.46	646.79	633.39	
(f) Other current assets	17.54	23.77	38.02	44.06	
<b>Sub-total- Current assets</b>	<b>642.72</b>	<b>632.24</b>	<b>992.42</b>	<b>1012.01</b>	
<b>TOTAL - ASSETS</b>	<b>911.06</b>	<b>900.57</b>	<b>1378.66</b>	<b>1399.24</b>	
	0.00				

By order of the Board  
**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)

Virender Kumar Agarwal  
Managing Director  
Din:00531255

R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13, Rohini, Delhi-110085/Place: New Delhi





**Independent Auditor's Limited Review Report**

**TO**

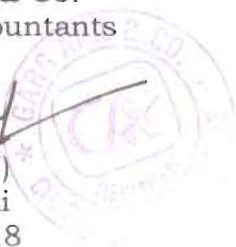
**THE BOARD OF DIRECTORS OF**

**ADVIK CAPITAL LIMITED**

1. We have reviewed the accompanying statement of **Consolidated** Un-audited Financial Results ("the Statement") of **Advik Capital Limited ("the Holding Company")** and **Advik Optoelectronics Limited ("the Subsidiary Company")** together referred as "**the group**" for the **quarter and half year ended on 30<sup>th</sup> September, 2018**. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the **Quarter and half year ended 30<sup>th</sup> September, 2018** has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Anil & Co.**  
Chartered Accountants

(Anil Garg)  
(M. No. 085617)  
Place: New Delhi  
Date: 13.11.2018





**Independent Auditor's Limited Review Report**

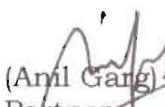
**TO**

**THE BOARD OF DIRECTORS OF**

**ADVIK CAPITAL LIMITED**

1. We have reviewed the accompanying statement of **Standalone** Un-audited Financial Results ("the Statement") of **Advik Capital Limited ("the Company")** for the quarter and half year ended on **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the **Quarter and half year ended on 30<sup>th</sup> September, 2018** has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Anil & Co.**  
Chartered Accountants

  
(Anil Garg)  
Partner  
(M. No. 085017)  
Place: New Delhi  
Date: 13.11.2018





Advik Capital Limited  
**Advik Industries Ltd.** (formerly)  
CIN : L74899DL1985PLC022505 65100DL1985PLC022505  
Regd. Office: Plot No-84, Khasra No.143/84, Ground Floor  
Extended Lal Dora, Kanjhawla, Delhi-110081  
E-mail: info@advikgroup.com  
Tel: +91-11-25952595 | Fax: +91-11-25952525  
www.advikgroup.com/ail



**TO WHOMSOEVER IT MAY CONCERN**

I, Rishab Agarwal, Chief Financial Officer of ADVIK CAPITAL LIMITED (formerly known as "Advik Industries Limited") , do hereby declare that the Un-audited Financial Results (both standalone & consolidated) along with the Statement of Assets and Liabilities of the Company for the Quarter/Year ending 30<sup>th</sup> September, 2018 pursuant to Regulation 33 [33.2(a)] of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For ADVIK CAPITAL LIMITED

formerly known as "Advik Industries Limited")

RISHAB KUMAR AGARWAL  
(CHIEF FINANCIAL OFFICER)

PAN : AJAPA7265J

Date: 13.11.2018

Place: New Delhi