

6TH November 2018

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai- 400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122
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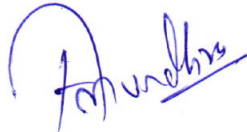
Sub: Disclosure under Regulation 32(1) of SEBI (LODR) Regulations, 2015.

Dear Sir,

Please find enclosed herewith the statement pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September, 2018.

Yours sincerely,

For, Ashika Credit Capital Limited



Anju Mundhra
Company Secretary
FCS: 6686



Encl : a/a

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
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**STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, PREFERENTIAL
ISSUE ETC.**

(Pursuant to Reg 32(1) of SEBI (LODR) Regulations, 2015)

Name of Listed Entity : Ashika Credit Capital limited
Quarter ending : 30th September 2018

1. Deviations, if any, in the use of proceeds from the objects stated in the offer document or Explanatory statement to the notice for the general meeting :

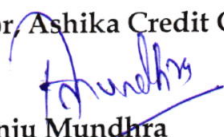
Not applicable.

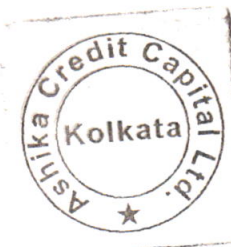
2. Indicating category wise variation between projected utilization of funds made by it in its offer documents or Explanatory statement to the notice for the general meeting and actual utilization of funds :

Not Applicable.

Note : Further the Company duly exercised the conversion of 540000 Convertible Warrants into equal number of Equity Shares of Rs 10 each on 5th August 2018 .The Company received the balance 75% of the allotment money, the proceeds for which was duly utilized as specified in the explanatory statement of the notice of general meeting dated 22.02.2018. Hence, there was no deviation as stated.

For, Ashika Credit Capital Limited


Anju Mundhra
Company Secretary
FCS:6686



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