



AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic And Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914

Date: 16th November, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 541402

Subject: Statement of Deviation(s) and/or Variations(s) in utilization of IPO Proceeds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement's) Regulations, 2015 as on September 30, 2018.

Respected Sir /Madam,


In compliance with the provisions of Regulation 32(8) SEBI (Listing Obligation and Disclosure Requirement's) Regulations, 2015 please find herewith the enclosed statement of deviation or variation in the utilization of IPO proceeds for the half year ended on September 30, 2018

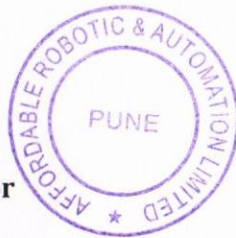
You are requested to kindly take the above information on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Affordable Robotic & Automation Limited


Manohar Padole
Whole time Director
DIN: 02738236





AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic And Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914

Statement of Deviation(s) and/or Variations(s) in utilization of IPO Proceeds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement's) Regulations, 2015 as on September 30, 2018

Affordable Robotic & Automation Limited got listed at SME platform of BSE Limited on 4th June, 2018 and allotted 26,81,600 Equity Shares of Face value of Rs. 10/- each at an issue price of Rs. 85/- (including of security premium of Rs. 75/- each) for with intended to utilize for Purchase of New Plant and Machinery; Repayment of certain Long Term Borrowings availed by our Company; Funding the Working Capital requirements of our Company; and General Corporate Purposes.

In term of Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirement's) Regulations, 2015 there is deviation in issue proceed of public issue from stated in the Prospectus of the Company. The issue expenses calculated on assumption basis and after closing our accounts and after paying all obligation, we incurred less issue related expenses then stated in prospectus. Due to this effect, our issue proceeds change as following table:

(Rs. in lakhs)

Particulars	Amount allotted as per prospectus	Actual Utilization of Issue Proceeds till September 30, 2018	Deviation
Pre-IPO Placement	750.00		
Gross proceeds from the issue	2279.36		
Purchase of New Plant and Machinery	418.72	216.61	# 202.11 Due to effort of the Management, Company has made certain Internal arrangement in the plant and decided several operational changes hence incurred less Capital Expenses than stated in the Prospectus and the same utilized/will be utilized only for the betterment of the Company.
Funding the Working Capital Requirements of our Company	1750.00	1750.00	-
Repayment of certain Long Term Borrowings availed by our Company	449.71	449.71	-
General Corporate Purposes	104.77	104.77	-
(Less) issue related expenses	306.16	265.76	# 40.40 Due to effort of the Management, Company has incurred less IPO Related Expenses

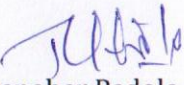
			than stated in the Prospectus and the same utilized/will be utilized only for the betterment of the Company.
Net Proceeds	2723.20		

Note:-

GST has been considered as input tax credit. Hence not claimed in expenses.

The above statement has been duly reviewed by Audit Committee of the Company in its meeting.

For Affordable Robotic & Automation Limited


Manohar Padole
Whole time Director
DIN: 02738236

