

Intellect/SEC/2018-19

November 05th, 2018

1. The National Stock Exchange of India Ltd.,

Scrip Code:

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla

INTELLECT

Complex,

Bandra (E), Mumbai - 400 051.

Scrip Code:

The Bombay Stock Exchange Ltd.
 1st Floor, New Trade Ring, Rotunda Building, PJ Towers,

538835

Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: <u>Media Release</u> - <u>iGTB Choose everis as Sales & Implementation Partner to make</u>

Digital Transformation in Transaction Banking a Reality in Western Europe - Reg

Please find enclosed herewith a copy of proposed Media Release dated November 05th, 2018 titled as "iGTB Choose everis as Sales & Implementation Partner to make Digital Transformation in Transaction Banking a Reality in Western Europe".

Kindly take the above information on record.

Thanking you,

for Intellect Design Arena Limited

V V Naresh

Company Secretary & Compliance Officer

Encl: As above







<u>iGTB Choose everis as Sales & Implementation Partner to make Digital</u> Transformation in Transaction Banking a Reality in Western Europe

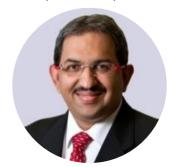
everis, the consulting and outsourcing major, will provide wide reach and local support in Continental Western Europe for iGTB's end-to-end transaction banking digital product suite

London (UK), November 05, 2018: Intellect Global Transaction Banking (iGTB), the transaction banking and technology specialist from Intellect Design Arena Limited, the fastest growing Fintech product company with the CAGR of more than 21% over past three years, announced its partnership with everis, an NTT Data Company, dedicated to consulting and outsourcing.

The digital products of iGTB along with the local presence of everis in targeted countries with dedicated staff, and expertise in IT consulting services of the financial industry, will provide the much-required digital transformation capability for Continental Western Europe. From this partnership iGTB will accelerate sales processes for a strong pipeline and provide valuable local support for implementation and maintenance. In turn, Everis will be enabled to develop a unique Transaction Banking practice and center of excellence that will add to its financial services capability in addition to getting access to UK market through iGTB's clientele.

Manish Maakan, CEO, iGTB said "iGTB expects to ride the crest of IT spend in new investments in Europe, which is expected to grow by 16% year-on-year* for the next three years, due to a renewed focus on digital transformations. This partnership with

Everis will help us tap into the available opportunities on digital transformations and contextual banking effectively and thus create a greater brand presence in Europe. everis will be equipped with our digital suite of end-to-end transaction banking products that stand out with their contextual banking capabilities and API-first & microservices-based platform that uses predictive analytics and machine learning to provide corporates with automatic, tailored "best-next" actions and offers, based on contextual business data."



* Source: Celent Global Tech Spending Forecast Banking Edition 2018

<u>José Pablo Carbonell, CEO, everis</u> added. "We are very excited to be part of this partnership. This will complement the Financial Services expertise of everis in consulting

and outsourcing. It will open opportunities related to Transaction Banking in addition to retail banking and capital markets. These opportunities will help everis create a transaction banking practice and Centre for Excellence. I am sure this partnership will create huge value to our customers by providing the best combination of transaction banking products and services. Our widespread reach and brand will help iGTB with required IT







support and maintenance for their digital products, resulting in world class fintech products available to European banks with much needed local language and doorstep support."

About Intellect Design Arena Ltd:

Intellect Design Arena Ltd, a specialist in applying true digital technologies, is the world's first full spectrum Banking and Insurance technology products company, across Global Consumer Banking (iGCB), Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets (iRTM), and Insurance (Intellect SEEC). With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking for cutting-edge products and solutions for Banking and Insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design centre for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect generates annual revenues of more than USD 169 million, serving more than 200 customers through offices in 40+ countries and with a diverse workforce of more than 4,000 solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit intellectdesign.com. For information on the solutions for global transaction banking, please visit https://www.igtb.com/igtb.com/

About everis an NTT DATA Company

everis is an NTT DATA group company that offers business and strategy solutions, development and maintenance of technological applications, and outsourcing services. The company, which carries out its activity in the banking, insurance, industry, utilities, telecommunications, public administration, and health sectors, reached a turnover of 1.17 bn Euro in the last fiscal year. It currently has over 21,000 professionals distributed in its offices and high performance centres in 16 countries.

NTT DATA is a leading IT services provider and global innovation partner headquartered in Tokyo, with business operations in over 50 countries. Our emphasis is on long-term commitment, combining global reach with local intimacy to provide premier professional services varying from consulting and systems development to outsourcing. For more information, visit www.nttdata.com.

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