

November 5, 2018

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST), we enclose herewith disclosure with regard to pledge of shares of Bajaj Corp Limited made by the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Bajaj Resources Limited**Parul Gupta**
Company Secretary
Membership No. : ACS 38895

Encl:

- 1) Disclosure under SAST

c.c. The Company Secretary
Bajaj Corp Limited
Old Station Road
Udaipur 313 001

Disclosure by Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company(TC) :					Bajaj Corp Limited									
Name of the Stock Exchanges where the shares of the target company are listed					1. National Stock Exchange of India Limited 2. BSE Limited									
Date of reporting					05.11.2018									
Name of promoter or PAC on whose shares encumbrance has been Created/released/invoked					Bajaj Resources Limited									
Details of the creation of encumbrance:														
Name of the promoter(s) or PAC with him(*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[+2+3] / release-[(2-3)] / invocation-[(1)-(3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation/ release/ invocation)	Date of Creation/ Release/ Invocation of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for encumbrance**	Number	% of Share Capital	Name of the entity In whose Favour Shares Encumbered***	Number	% of total share capital	
Bajaj Resources Ltd	9,84,75,000	66.76	6,75,00,100	45.76	Creation	31.10.2018	Pledge	Third Party Pledge	26,00,000	1.77	IDBI Trusteeship Services Limited as Trustee on behalf of Lenders: 1. Franklin India Low Duration Fund 2. Kotak Mahindra Trustee Co. Ltd. Ac Kotak Fixe D Maturity Plan Series 183 3. Kotak Mahindra Trustee Co. Ltd. A/C Kotak Fix Ed Maturity Plan Series 127 4. Kotak Mahindra Trustee Co. Ltd. A/C Kotak Fix Ed Maturity Plan Series 186 5. Kotak Mahindra Trustee Co Ltd. A/C Kotak Fixe D Maturity Plan Series 189	7,01,77,100	47.58	
									77,000	0.05				Kotak Mahindra Investments Limited
KNB Enterprises LLP	75,000	0.05	0	0.00	-	-	-	-	-	-	-	0	0.00	
SKB Roop Commercial LLP	75,000	0.05	0	0.00	-	-	-	-	-	-	-	0	0.00	

For and on behalf of **Bajaj Resources Limited**

Parul Gupta

Parul Gupta
Company Secretary
Membership No.: ACS 38895



Place: Mumbai
Date : 05.11.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.