



Ambika Cotton Mills Limited

10/11/2018
Ref.No.ACM/034/2018-19

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sir,


Unaudited Financial Results & Independent Auditors' Review Report for the Quarter/Six months ended 30.09.2018

Please find enclosed herewith a copy of Unaudited Financial Results and Independent Auditor's Review Report for the Quarter/Six Months ended 30th September 2018, which was considered and taken on record by the Board of Directors at their meeting held today dt.10.11.2018.

Kindly acknowledge the same.
Thanking you,

Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115TZ1988PLC002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	17507	16309	13961	33816	27734	58447
II	Other Income	16	13	6	29	39	123
III	Total Income (I + II)	17523	16322	13967	33845	27773	58570
IV	Expenses						
	Cost of Materials Consumed	11980	10586	9389	22566	18510	38685
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-1451	-721	-586	-2172	-994	-1091
	Employee benefits expense	936	940	809	1876	1597	3364
	Finance Costs	192	206	92	398	178	493
	Depreciation and amortisation expense	723	706	711	1429	1417	2887
	Other Expenses	2798	2281	1607	5079	3167	6270
	Total Expenses (IV)	15178	13998	12022	29176	23875	50608
V	Profit / (loss) before exceptional items and tax (I-IV)	2345	2324	1945	4669	3898	7962
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2345	2324	1945	4669	3898	7962
VIII	Tax Expense :						
	(1) Current Tax	726	721	523	1447	1088	2074
	(2) Deferred Tax	-75	-75	-55	-150	-110	-219
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1694	1678	1477	3372	2920	6107
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1694	1678	1477	3372	2920	6107
XIV	Other Comprehensive Income	0	0	0	0	0	-7
XV	Total Comprehensive income for the period (XIII+ XIV)	1694	1678	1477	3372	2920	6100
XVI	Reserves (excluding Revaluation Reserve)						42308
	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	29.59	29.31	25.80	58.90	51.00	106.67
	(2) Diluted	29.59	29.31	25.80	58.90	51.00	106.67

For AMBIKA COTTON MILLS LTD.,


(P.V. CHANDRAN)
Chairman and Managing Director

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2018						
A. PARTICULARS OF SHAREHOLDING	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1. Public Shareholding						
Number of Shares	2862650	2862650	2862650	2862650	2862650	2862650
Percentage of Shareholding	50.00	50.00	50.00	50.00	50.00	50.00
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2862350	2862350	2862350	2862350	2862350	2862350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	50.00	50.00	50.00	50.00
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	50.00	50.00	50.00	50.00
B.Particulars	Quarter Ended 30.09.2018					
Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining Unresolved at the end of the quarter	Nil					
<p>1.The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th November 2018</p> <p>2.The unaudited results for the quarter ended 30th September 2018 have been subject to a limited review by Statutory Auditors of the Company.</p> <p>3.Figures for the previous period have been regrouped / reclassified wherever necessary.</p>						

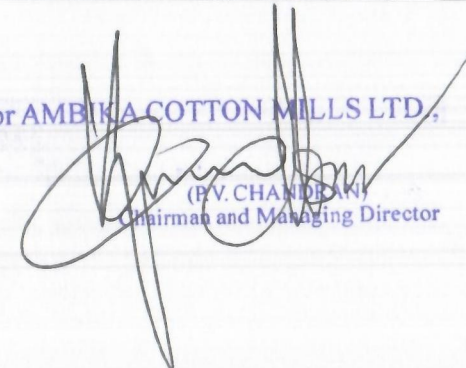
For AMBIKA COTTON MILLS LTD.,


P.V. CHANDRASEN
Chairman and Managing Director

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.09.2018

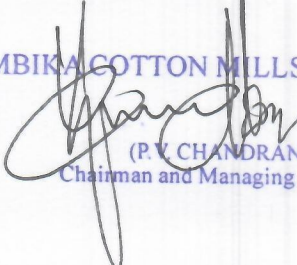
PARTICULARS	(Rs in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(i) Textiles	17507	16309	13961	33816	27734	58447
(ii) Windmill	600	525	775	1125	1475	3235
Total	18107	16834	14736	34941	29209	61682
Less: Intersegment Revenue	600	525	775	1125	1475	3235
Net Segment Revenue	17507	16309	13961	33816	27734	58447
Segment Result (Profit before Finance cost and tax)						
(i) Textiles	2199	2273	1588	4472	3241	6352
(ii) Windmill	322	244	443	566	796	1980
Total	2521	2517	2031	5038	4037	8332
Less: Finance Cost	192	206	92	398	178	493
Add: Unalloacable Corporate Income net of expenditure	16	13	6	29	39	123
Profit Before Tax	2345	2324	1945	4669	3898	7962
Segment Assets						
(i) Textiles	54927	54068	42906	54927	42906	52775
(ii) Windmill	3273	3542	4073	3273	4073	3626
Add: Unalloacable Corporate Assets	54	54	16	54	16	54
Total Assets	58254	57664	46995	58254	46995	56455
Segment Liabilities						
(i) Textiles	2968	3467	3501	2968	3501	7280
(ii) Windmill	410	410	410	410	410	410
Add: Unalloacable Corporate Liabilities	8624	9229	3383	8624	3383	5885
Total Liabilities	12002	13106	7294	12002	7294	13575

For AMBIKA COTTON MILLS LTD.,


 (P.V. CHANDRAN)
 Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at 30.09.2018 Unaudited	As at 31.03.2018 Audited
ASSETS		
A	Non-current assets :	
	Property, Plant and Equipment	25731
	Financial Assets -	
	Other Financial Assets	514
	Other non-current assets	57
	Total - A	26302
B	Current assets :	
	Inventories	22645
	Financial Assets	
	Investments	30
	Trade receivables	829
	Cash and cash equivalents	1663
	Bank Balance other than above	1500
	Other financial assets	2305
	Current tax assets (Net)	54
	Other current assets	2927
	Total - B	31953
	TOTAL ASSETS (A+B)	58255
EQUITY AND LIABILITIES		
C	Equity	
	Equity Share Capital	572
	Other Equity	45680
	Total - C	46252
D	Liabilities	
D1	Non -Current Liabilities :-	
	a. Financial Liabilities	0
	b. Provisions	0
	c. Deferred tax liabilities (Net)	2892
	d. Other non-current liabilities	0
	Total-D1	2892
D2	Current liabilities :-	
	a. Financial liabilities	
	i. Borrowings	5500
	ii. Trade Payables	572
	iii. Other financial Liabilities	2646
	b. Other Current Liabilities	206
	c. Provisions	0
	d. Current Tax Liabilities (Net)	187
	Total - D2	9111
	Total - D(D1+D2)	12003
	Total Equity & Liability (C+ D)	58255

For AMBIKA COTTON MILLS LTD.,


(P.V. CHANDRAN)
Chairman and Managing Director

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

To
The Board of Directors,
Ambika Cotton Mills Limited.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmcooca.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited for the quarter and six months ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 10.11.2018

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K Murali Mohan)
Membership No. 14328
Proprietor

Chartered Accountants