

Date: 14<sup>th</sup> November, 2018

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**  
**Sub.: Intimation of Outcome of Board Meeting**

Dear Sir/Madam,

The Board Meeting of the Company was held on Wednesday, 14<sup>th</sup> November, 2018 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report thereon, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

The copy of Un-audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 is enclosed for your kind perusal.

The meeting commenced at 2.30 p.m. and concluded at **3-55** p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**For Bang Overseas Limited**



**Brijgopal Bang**  
Managing Director  
DIN: 00112203

Encl: As above



# Bhatler & Company

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Bang Overseas Limited,  
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of Bang Overseas Limited ("the Company") for the half year and quarter ended on 30<sup>th</sup> September, 2018. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhatler & Company**  
**Chartered Accountants**  
**Firm Registration No: 131092W**

*dhbhatler*  
**Daulal.H. Bhatler**  
**Proprietor**  
**Membership No: 016937**



**Place:-Mumbai**  
**Date: November 14, 2018**





# BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

## Unaudited Standalone Financial Results for the Half Year and Quarter Ended 30th September 2018

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Hslf Year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Revenue from Operations	4,792.19	4,586.11	3,361.10	9,378.30	6,637.02	16,881.18
II	Other Income	73.59	75.16	132.83	148.75	299.17	422.09
III	<b>Total Income (I+II)</b>	<b>4,865.77</b>	<b>4,661.27</b>	<b>3,493.93</b>	<b>9,527.04</b>	<b>6,936.19</b>	<b>17,303.27</b>
IV	Expenses						
	Cost of materials consumed	463.59	340.12	632.09	803.71	1,008.01	2,761.59
	Purchases of Stock-in-Trade	3,837.80	4,424.54	1,306.98	8,262.34	3,886.61	10,168.03
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(338.85)	(753.09)	788.70	(1,091.94)	379.65	718.80
	Employee benefits expenses	299.74	335.93	439.43	635.67	834.32	1,688.63
	Finance costs	32.61	32.63	35.41	65.24	55.69	92.52
	Depreciation and amortisation expenses	56.27	52.79	42.52	109.06	100.26	209.93
	Other expenses	252.10	252.27	238.70	504.37	511.41	1,289.44
	<b>Total Expenses</b>	<b>4,603.27</b>	<b>4,685.19</b>	<b>3,483.83</b>	<b>9,288.46</b>	<b>6,775.95</b>	<b>16,928.95</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>262.51</b>	<b>(23.92)</b>	<b>10.10</b>	<b>238.59</b>	<b>160.24</b>	<b>374.31</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>262.51</b>	<b>(23.92)</b>	<b>10.10</b>	<b>238.59</b>	<b>160.24</b>	<b>374.31</b>
VIII	Tax Expense						
	Current Tax	-	-	-	-	1.82	84.32
	Deferred Tax	(6.68)	155.31	(2.02)	148.63	(12.52)	(41.77)
	Provision for Earlier Years	-	-	-	-	-	1.82
IX	<b>Profit for the period (VII-VIII)</b>	<b>269.18</b>	<b>(179.23)</b>	<b>12.12</b>	<b>89.95</b>	<b>170.94</b>	<b>329.94</b>
X	Other Comprehensive Income	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>269.18</b>	<b>(179.23)</b>	<b>12.12</b>	<b>89.95</b>	<b>170.94</b>	<b>329.94</b>
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	1.99	(1.32)	0.09	0.66	1.26	2.43
	b) Diluted	1.99	(1.32)	0.09	0.66	1.26	2.43
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						5,997.73



Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr. No.	Particulars	Standalone	
		Half Year Ended	Year Ended
		30.09.2018 Unaudited	31.03.2018 Audited
	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Property, plant and equipment	2,168.50	2,169.47
	(b) Investment in properties	972.18	980.83
	(c) Intangible assets	9.40	11.60
	(d) Investments in subsidiaries	423.54	423.54
	(e) Financial assets	-	-
	(i) Investments	0.10	0.10
	(f) Deferred tax assets (net)	209.15	357.78
	(g) Other non-current assets	441.42	325.09
		4,224.29	4,268.42
2.	<b>Current assets</b>		
	(a) Inventories	3,521.14	2,606.71
	(b) Financial assets		
	(i) Trade receivable	6,003.34	7,102.53
	(ii) Cash and cash equivalents	12.13	29.75
	(iii) Bank balances other than cash and cash equivalents	581.72	579.35
	(iv) Other financial assets	100.20	303.43
	(c) Other current assets	354.97	409.67
		10,573.50	11,031.44
	<b>TOTAL ASSETS</b>	<b>14,797.80</b>	<b>15,299.86</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	1,356.00	1,356.00
	(b) Other equity	6,087.68	5,997.73
		7,443.68	7,353.73
	<b>Liabilities</b>		
1.	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	570.10	547.57
	(b) Provisions	24.94	24.94
	(c) Other non current liabilities	110.00	110.00
		705.04	682.50
2.	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2,428.56	2,673.21
	(ii) Trade payable	3,808.32	3,737.92
	(iii) Other financial liabilities	31.18	51.98
	(b) Provisions	158.71	173.53
	(c) Other current liabilities	222.31	570.30
	(d) Current tax liabilities (net)	-	56.68
		6,649.08	7,263.63
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,797.80</b>	<b>15,299.86</b>

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai  
Date : 14th November 2018



For Bang Overseas Ltd

Brijgopal Bang  
Chairman & Managing Director

