

November 28, 2018

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re: Response on news item appearing in The Business Standard dated 24 November 2018**


This is in response to your email of 26 November 2018 in relation to the news item appearing in The Business Standard dated 24 November 2018, titled "IL&FS arm put ₹ 4.6 billion into Rajasthan's road project before contract" ("**News Item**").

In response to the queries mentioned in your email, we would request you to kindly note the following:

- a) The Company has always conducted and continues to conduct business in accordance with applicable law and in compliance with its contractual obligations. In relation to the project referred to in the News Item, the Company through its Special Purpose Vehicle, IRIDCL has undertaken the development of project highway in terms of the Concession Agreement entered into with Ministry of Road Transport & Highways dated April 1, 2009, which provided an in-built permission for the concessionaire to undertake 4 Laning of the project highway. Accordingly, no separate contract or approval was required to be sought.
- b) For us to comment on any of the allegations in the article would be speculative and prejudicial to our interests and rights.
- c) The Company is aware of its obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and assures you that it shall remain duly compliant with the same.

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

  
Krishna Ghag  
Vice President &  
Company Secretary