



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/070/2018-19

Date: 29-11-2018

Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure of Information pursuant to reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Non-core asset of the Company.

In accordance with above regulation, we hereby inform that after obtaining necessary approvals, the Company has disposed one of its Non-core asset – old Windmill and its surrounded vacant land situated at Udumalpet district, Tamil Nadu.

The detail of the sale is as follows:

- (i) **Asset details:** Old Windmill machine with zero value and its surrounded vacant land (land measuring around 29 acres) situated at Udumalpet district, Tamil Nadu.
- (ii) **Total sale consideration:** Rs. 108.68 lakhs
- (iii) **Details of the buyer:**
 - a. M/s Sivasakthi Modern Rice Mill
 - b. M/s Soleeswarar Traders
 - c. Mr. A. Sivakumar
 - d. M/s Sarvada Nutrients Private LtdThe buyers do not belong to promoter/promoter group/group companies and not a related party.
- (iv) **Related party transaction, if any:** The sale does not fall under related party transaction.
- (v) **Sale agreement/Completion of sale:** The asset was sold in parts on different dates. The final sale registration, receipt of sale proceeds and other formalities completed on 28.11.2018.
- (vi) **Turnover/revenue/income/networth contributed by the asset sold:** Since the asset sold is a non-core asset with nil revenue generation, the relevant details are not applicable.

This is for your information and records.

Thanking you,

Yours faithfully,

For Kandagiri Spinning Mills Limited

(R. Selvarajan)
Managing Director



CIN : L111ITZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem – 636 140. Phone : Mill 0427-2244400

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