

Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MN 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI – 400101



Certificate : 44 100 021868-13



TÜVRheinland®
Precisely Right.

REGISTERED OFFICE :
701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.

Date: 12th November 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Script: HILTON
--	---

Dear Sir,

Re.: Outcome of the Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on today i.e. 12th November 2018 has inter alia considered and approved the following:

1. Unaudited Standalone Financial Results for the quarter ended 30th September 2018 along with Statutory Auditors' Limited Review Report thereon.
2. Acceptance of Resignation of Mr. Sajan Mahesh Motwani from the post of Company Secretary & Compliance officer w.e.f. 12th November 2018 at the end of office hours.

We wish to inform you that the Board Meeting Commenced today at 01.00 P.M and concluded at 01.35 P.M.

Kindly take the same on record and oblige.

Yours faithfully,

For HILTON METAL FORGING LIMITED

Sajan Motwani
Company Secretary

WORKS : PLOT NO. 1,2,3,15,16,17,20,21,25,26,28,29 & 30, SHAH & MEHTA IND. ESTATE, VILLAGE GHONSAI, TAL. WADA, . DIST. PALGHAR

PINCODE : 421 312. TEL. : 02526 307900 FAX : 02526 307901

TEL. : 91 - 22- 4042 6565 • E-MAIL : info@hiltonmetal.com • VISIT US AT : www.hiltonmetal.com



Anil Bansal & Associates

CHARTERED ACCOUNTANTS

1001, IJMIMA Complex,
Raheja's Metroplex,
Link Road, Malad (West),
Mumbai - 400064.
Phone : 67098000/01
e-mail : anilbansal1001@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

The Board of Directors
Hilton Metal Forging Limited
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

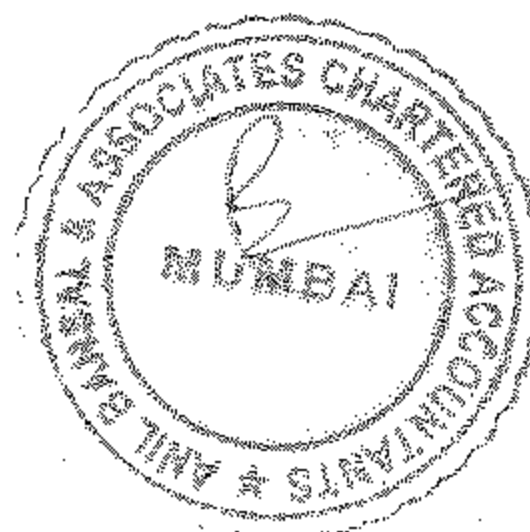
INTRODUCTION

We have reviewed the accompanying statement of standalone unaudited financial results of Hilton Metal Forging Limited ('the Company') for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

SCOP OF REVIEW

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Anil Bansal & Associates

CHARTERED ACCOUNTANTS

1001, IJMIMA Complex,
Raheja's Metroplex,
Link Road, Malad (West),
Mumbai - 400064.
Phone : 67098000/01
e-mail : anlibansal1001@gmail.com

Conclusion

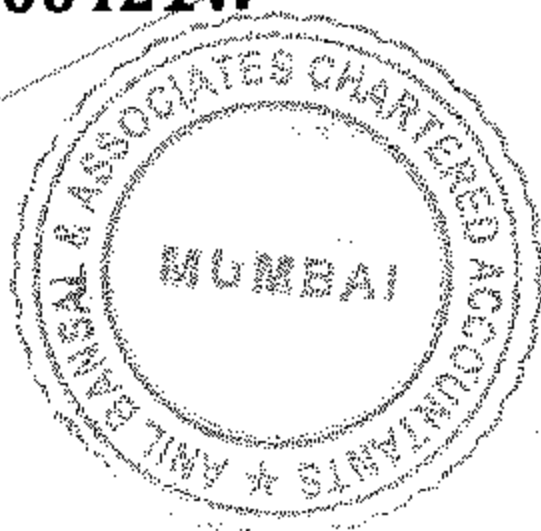
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited that the comparative Ind AS financial information of the Company for the corresponding quarter and corresponding year to date ended September 30, 2017 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2018, quarter ended June 30, 2018 were audited by predecessor auditor who expressed an unmodified opinion on those financial information on December 8, 2017, May 30, 2018 and August 10, 2018 respectively.

Further attention is invited that the amount receivable from customers or others advances is long due. The management is in discussion with these debtors or others to expedite the recoverability of the above aforesaid outstanding amounts and believes that the entire amount is fully recoverable. In view of the forgoing, no provision is considered necessary in these financial statements in this regard.

For: M/s Anil Bansal & Associates
Chartered Accountants
Firm Reg. No. 100421W

Anil Bansal
Proprietor
M. No. 043918
Place: Mumbai
Date: 12th November, 2018



HILTON METAL FORGING LIMITED

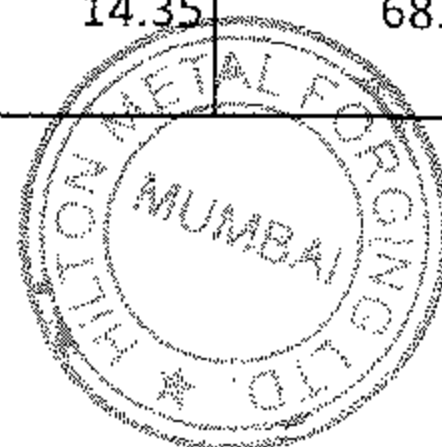
CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results of Hilton Metal Forging Limited for the Quarter and Half year ended 30th Sept, 2018						
all amount Rs in Lacs						
Particulars	Quarter Ended 30.09.2018	Quarter Ended 30.06.2018	Quarter Ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	2022.13	2315.77	1943.34	4337.90	3702.78	9618.27
b) Other Income Net	16.09	3.65	7.52	19.74	24.22	22.01
Total Income	2038.22	2319.42	1950.86	4357.64	3727.00	9640.28
2 Expenses						
a) Cost of Raw material and Component Consumed	1428.10	1351.04	1039.85	2779.14	2112.36	6048.30
b) Other Purchases	0	0.00	2.05	0.00	592.01	1072.24
c) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-22.16	319.44	104.29	297.28	-386.09	-393.14
d) Excise Duty				0.00		137.78
d) Employee Benefit Expenses	177.06	170.97	193.23	348.03	359.43	740.79
e) Finance Costs	75.07	75.15	118.31	150.22	190.84	308.72
f) Depreciation and Amortisation expenses	47.39	54.23	61.31	101.62	121.79	218.43
g) Other Expenses	290.26	324.19	329.56	614.45	686.92	1409.17
Total Expenses (a to g)	1995.72	2295.02	1848.60	4290.74	3677.26	9542.29
3 Profit before Exceptional Items and Tax (1 -	42.50	24.40	102.26	66.90	49.74	97.99
4 Exceptional items (Gain/(Loss))	0	0.00	0.00	0.00	0.00	0.00
5 Profit Before Tax (3 - 4)	42.50	24.40	102.26	66.90	49.74	97.99
6 Tax Expenses						
Current Tax	0	0.00	0.00	0.00	0.00	0.00
Deffered Tax	5.19	10.05	33.42	15.24	33.42	61.26
Total Tax Expenses	5.19	10.05	33.42	15.24	33.42	61.26
7 Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral						
8 Profit /(Loss) after tax	37.31	14.35	68.84	51.66	16.32	36.73
9 Profit / (-Loss) from discontinued operations	0	0	0		0.00	0
10 Tax Expenses on discontinued operations	0	0	0		0.00	0
11 Profit / (-Loss) from discontinued operations	0	0	0	0	0	0
12 Profit (Loss) for the period (7 + 10)	37.31	14.35	68.84	51.66	16.32	36.73



[Handwritten Signature]

13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	2.35	0.00	0.00	2.35	0.00	0.00
	B - i) items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Profit (-Loss) attributable	39.66			54.01		
16	Details of Equity Share Capital						
	Paid Up Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10
17	Earning per Equity share						
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.30	0.12	0.55	0.42	0.13	0.30
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.30	0.12	0.55	0.42	0.13	0.30
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						

Notes:

- 1 The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 12-11-2018 and have been subject to Limited Review by the Statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act. 2013 read with the relevant rules issued thereunder, with effect from 1st April 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The figures for the quarter and half year ended 30th September, 2018 presented here are also Ind AS compliant.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period
- 4 The company is mainly engaged in Manufacturing of Steel Forging, Flanges and forged fittings for Oil and Gas Industry, Pharmaceuticals and refineries which in context of Ind AS 108 "Operating Reporting" is considered to be the only business segment
- 5 The results will be available on the Company's website: www.hiltonmetal.com



Statement of Asset and Liabilities

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-18	01-04-17
Date of end of reporting period		30-09-18	31-03-18
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
		Amount (Rs in Lacs)	
Assets			
1	Non-current assets		
	Property, plant and equipment	4053.05	3705.94
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	260.46	260.19
	Other non-current financial assets		
	Total non-current financial assets	4313.51	3966.13
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	4313.51	3966.13
2	Current assets		
	Inventories	6264.28	6708.05
	Current financial asset		
	Current investments	0.50	0.51
	Trade receivables, current	1504.92	3007.71
	Cash and cash equivalents	33.72	22.92
	Bank balance other than cash and cash equivalents	109.66	113.10
	Loans, current	12.46	3.34
	Other current financial assets	472.07	680.87
	Total current financial assets	2133.33	3828.45
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	8397.61	10536.50
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	12711.12	14502.63
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1244.30	1244.30
	Other equity	4760.63	4699.50
	Total equity attributable to owners of parent	6004.93	5943.80

	Non controlling interest	0.00	0.00
	Total equity	6004.93	5943.80
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	754.58	734.81
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	32.45
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	64.03	64.03
	Deferred tax liabilities (net)	696.53	671.18
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	14.97	0.00
	Total non-current liabilities	1530.11	1502.47
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	2784.68	2739.19
	Trade payables, current	1418.71	3836.05
	Other current financial liabilities	852.37	363.78
	Total current financial liabilities	5055.76	6939.02
	Other current liabilities	0.00	0.00
	Provisions, current	120.32	117.34
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	120.32	117.34
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	5176.08	7056.36
	Total equity and liabilities	12711.12	14502.63

Place : Mumbai
Date : 12-11-2018



For Hilton Metal Forging Limited

[Signature]
Chairman and Managing Director