Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai - 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

November 22, 2018

To,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4 A, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051,
Maharashtra, India.

Dear Sir / Madam,

Subject: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers)

_{ents} Hot Verified

NOV 2018

Regulations, 2011 ("Takeover Regulations 2011")

Reference: Sun Pharmaceutical Industries Limited

NSE Scrip Code: SUNPHARMA, BSE Scrip Code: 524715

Pursuant to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackingn Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirmit Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investrade Private Limited and Jeevanrekha Investrade Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited (collectively referred to as "22 Transferor Companies") with Shanghvi Finance Private Limited ("SFPL"/ "Transferee Company" / "Acquirer") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, we, Shanghvi Finance Private Limited, the Acquirer, have directly acquired 95,94,89,975 Equity Shares of Sun Pharmaceutical Industries Limited ("SPIL" / "Target Company") representing 39.99% of the total paid-up equity share capital of the Target Company.

Further apart from the above direct acquisition of equity shares of the Target Company, SFPL has also, pursuant to the said Scheme of Amalgamation, acquired majority direct stake in Aditya Medisales Limited and Unimed Investments Limited which are members of the promoter and promoter group of SPIL and hold 5,05,54,810 equity shares of SPIL, representing 2.10% of the total paid-up equity share capital of SPIL, thus leading to indirect acquisition of equity shares / voting rights of SPIL to such extent by SFPL.

However, it is pertinent to note that since the entire share capital of SFPL is held by Mr. Dilip S. Shanghvi, the present Promoter of SPIL and his wife, the ultimate control of promoter group entities holding shares in SPIL will continue to be held by Mr. Dilip S. Shanghvi and his wife and therefore Mr. Dilip S. Shanghvi, will continue to be the Promoter of SPIL.

Regd. Office: F.P 145, Ram Mandir Road, Vile Parie (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

Further, the aforesaid acquisition, being pursuant to transfer of shares amongst the existing promoter group, will not result in any change in the overall shareholding of the promoter and promoter group of SPIL.

In this background, we are exempt from the obligation to make an open offer under Regulation 3(1) the Takeover Regulations, 2011 in terms of the general exemption available under Regulation 10(1)(d)(iii) of the Takeover Regulations, 2011. In this regard, we hereby enclose the necessary disclosure under Regulation 10(7) of the Takeover Regulations, 2011 - "Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011". Also find enclosed herewith Demand Draft of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) bearing No. "130325" dated November 15, 2018 drawn on ICICI Bank in favour of "The Securities and Exchange Board of India" being the applicable fees under Regulation 10(7) of Takeover Regulations 2011.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For and on behalf of Shanghvi Finance Private Limited, the Acquirer

Chandrakant Agrawal

Director

DIN: 02525499

Enclosure: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Demand Draft of Rs. 1,50,000/- bearing No. "130325" dated November 15, 2018

CC: For Information Purposes:

1. National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Code: SUNPHARMA 2. BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 524715

3. Target Company

Sun Pharmaceutical Industries Limited SPARC, Tandalja, Vadodara –390012

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

Format under Regulation 10(7) -- Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details					
	a.	Name, address, telephone no., e-mail of Acquirer(s) (In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.)	Acquirer: Shanghvi Finance Private Limited CIN: U65910MH1989PTC053111 Registered Office: F.P. 145, Ram Mandir Road, Vile Parle (East), Mumbai 400 057, Maharashtra, India. Telephone No: 022-43242149 E-mail Id: jgrp.shanghvifin@gmail.com			
	b.	Whether sender is the acquirer (Y/N)	YES			
	C.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NA			
	d.	Name, address, Tel no. and e-mail of	NA ·			
		Sender, if sender is not the acquirer				
2	Com	pliance of Regulation 10(7)				
	а.	Date of report	November 22, 2018			
	Б .	Whether report has been submitted to SEBI within 21 business days from the date of the acquisition	YES			
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	YES. (Demand Draft dated November 15, 2018 bearing No. 130325 drawn on ICICI Bank for Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) in favour of "The Securities and Exchange Board of India" is enclosed herewith)			
3	Con	npliance of Regulation 10(6)				
	а.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition	YES			
	ъ.	Date of Report	October 29, 2018			
4	Det	alls of the Target Company				
	ā.	Name & address of TC	Sun Pharmaceutical Industries Limited ("SPIL") CIN: L24230GJ1993PLC019050 Corporate office: Sun House, Plot No. 201 B/1 Western Express Highway, Goregaon (East) Mumbai - 400 063, Maharashtra, India.			



Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

	b,	Name of the Stock Exchange(s) where	National Stock Exchange of India Limited						
		the shares of the TC are listed	8SE Limited						
5	Deta	etails of the acquisition							
	Α	Date of acquisition	October 23, 201	8					
	В	Acquisition price per share (in Rs.)	Not Applicable (Refer Note 1	.)				
	С	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(1) read with 3(3) of the Takeov Regulations, 2011						
	D	Shareholding of acquirer/s and PACs	Before the acqu	isition	After the acquisition				
		individually in TC (in terms of no: & as a percentage of the total share capital of the TC)	No. of Shares	% w.r.t total	No. of Shares	% w.r.t total			
			(*)	share capital / voting rights of TC		share capital / voting rights of TC			
	Α	Name(s) of the acquirer(s) and PAC(**) (other than sellers / Transferor Companies)	Kindly Refer N detail		Kindly Refer Note 1 for details				
		Shanghvi Finance Private Limited (Acquirer)	2,82,603	0.01	95,97,72,578	40.00			
		Dilip Shantilal Shanghvi	23,02,85,690	9.60	23,02,85,690	9.60			
		Sudhir Valia	1,43,45,019	0.60	1,43,45,019	0.60			
		Vibha Dilip Shanghvi	88,40,280	0.37	88,40,280	0.37			
		Aalok Dilip Shanghvi	28,77,280	0.12	28,77,280	0.12			
		Vidhi Dilip Shanghvi	28,22,427	0.12	28,22,427	0.12			
		Kumud S. Shanghvi	1,99,465	0.01	1,99,465	0.01			
		Shanghvi Family & Friends Benefit Trust	12,76,774	0.05	12,76,774	0.05			
		Aditya Medisales Limited	4,01,53,960	1.67	4,01,53,960	1.67			
		Raksha S. Valia	3,38,30,352	1.41	3,38,30,352	1.41			
		Unimed Investments Limited	1,04,00,850	0.43	1,04,00,850	0.43			
		Flamboyawer Finance Private Limited	20,865	0.00	20,865	0.00			
		Sanghvi Properties Private Limited	15,479	0.00	15,479	0.00			
		Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	14,362	0.00			
		TOTAL (A)	34,53,65,406	14.39	130,48,55,381	54.38			
	В	Each Seller / Transferor Company (s)	Kindly Refer		Kindly Refer Note 1 for details				

Regd. Office: F.P 145, Ram Mandir Road, Vite Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

	WARRY WILL BE TO THE WARRY WAR							
	Viditi Investment Private Limited	20,08,46,362	8.37	V44	-			
	Tejaskiran Pharmachem Industries Private Limited	19,48,20,971	8.12	-	1			
	Family Investment Private Limited	18,24,37,880	7.60	_	-			
	Quality Investments Private Limited	18,23,79,237	7.60	-	-			
	Virtuous Finance Private Limited	9,68,51,821	4.04	-	-			
	Virtuous Share Investments Private Limited	8,37,51,259	3.49	_	-			
	Sholapur Organics Private Limited	1,59,92,110	0.67		-			
	Jeevanrekha Investrade Private Limited	14,58,806	0.06	-	- "			
	Package Investrade Private Limited	8,95,039	0.04	_				
	Asawari Investment and Finance Private Limited	49,468	0.00	-	W			
	Nirmit Exports Private Limited	7,022	0.00	_	-			
	TOTAL (8)	95,94,89,975	39.99	-	-			
- 1	formation specific to the exemption catego (1)(d)(iii)	ory to which the	instant acqu	uisition belongs	- Regulation			
	Confirm that the scheme is approved by the order of a court or any other competent Authority	Yes, the scheme of amalgamation is approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013 The photocopy of the certified copy of the order is enclosed herewith as Annexure A. Nil (Refer Note 1)						
8	Attached copy of the order mentioned above							
С	Total consideration paid under the scheme.							
d	Component of cash and cash equivalents in the total consideration paid under the scheme. Whether the same is less than twenty-five percent of the total consideration	Not applicable.						
	paid under the scheme? (Y/N)							
ŧ	After the implementation of the scheme, whether the persons who are directly or indirectly holding at least	YES. As the scheme of amalgamation involved merger of						
	thirty-three per cent of the voting rights in the combined entity are the same as the persons who held the entire voting rights before the	directly and indirectly wholly owned subsidiary Transferor Companies with the Transferee Company / Acquirer, there is no consideration involved and thus no further shares are issued pursuant to the scheme of						
	implementation of the scheme? (Y/N). Please furnish relevant details							

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-		including the name of such persons as well as their stake in the combined entity.	were holding 100% of the voting rights of the Acquirer prior to the scheme of amalgamation continue to hold 100% of the voting rights in the combined entity post such amalgamation.				
	f	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	YES, both the Acquirer and Sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997). The summary details of disclosures made including the date on which the requisite disclosures were made and copies thereof are enclosed as Annexure B.				
	g	Declaration by the acquirer that all the conditions specified under regulation 10(1)(d)(iii) with respect to exemptions has been duly complied with.					

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For and on behalf of Shanghvi Finance Private Limited, the Acquirer

Chandrakant Agrawal

Director

DIN: 02525499

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately
- (**) Shareholding of each entity shall be shown separately as well as collectively

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is
 more than one acquirer, the report shall be signed either by all the persons or by a person
 duly authorized to do so on behalf of all the acquirers.

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai -- 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

NOTE 1:

Pursuant to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackinon Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirmit Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package investrade Private Limited and Jeevanrekha Investrade Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited (collectively referred to as "22 Transferor Companies") with Shanghvi Finance Private Limited ("SFPL"/ "Transferee Company" / "Acquirer") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, we, Shanghvi Finance Private Limited, the Acquirer, have directly acquired 95,94,89,975 Equity Shares of Sun Pharmaceutical industries Limited ("SPIL" / "Target Company") representing 39.99% of the total paid-up equity share capital of the Target Company.

Since the acquisition of the equity shares of the Target Company is pursuant to a scheme of amalgamation involving merger of directly and indirectly wholly owned subsidiary Transferor Companies with the Transferee Company, there is no consideration involved. The market value of the said equity shares of the Target Company aggregates to Rs. 5,52,52,23,02,104/- based on the closing market price of Rs. 575.85/-per equity share as on October 23, 2018 on NSE, being a recognized stock exchange on which highest trading volume was recorded.

Further apart from the above direct acquisition of equity shares of the Target Company, SFPL has also, pursuant to the said Scheme of Amalgamation, acquired majority direct stake in Aditya Medisales Limited and Unimed Investments Limited which are members of the promoter and promoter group of SPIL and hold 5,05,54,810 equity shares of SPIL, representing 2.10% of the total paid-up equity share capital of SPIL, thus leading to indirect acquisition of equity shares / voting rights of SPIL to such extent by SFPL.

However, it is pertinent to note that since the entire share capital of SFPL is held by Mr. Dilip S. Shanghvi, the present Promoter of SPIL and his wife, the ultimate control of promoter group entities holding shares in SPIL will continue to be held by Mr. Dilip S. Shanghvi and his wife and therefore Mr. Dilip S. Shanghvi, will continue to be the Promoter of SPIL.

Further, the aforesaid acquisition, being pursuant to transfer of shares amongst the existing promoter group, will not result in any change in the overall shareholding of the promoter and promoter group of SPIL.

Thanking you, Yours faithfully,

For and on behalf of Shanghvi Finance Private Limited, the Acquirer

Chandrakant Agrawal

Director DIN: 02525499

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OHE LAKE FIFTY THOUSAND Only

*********1,50,000,00

FOR VALUE RECEIVED

Purchaser Name: SHANGHVI FINANCE PVT.LTD.

JL/1/6 Not Above 1,50,000.00

TO, 0544DDCENPAY
MIDCIssuing Branch FIT (E)

Authorised Signatory Please sign above

130325# 000229000# 000544# -

SBF(M), / C15 - 2010

ANNEXURE - A

IN THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

CSP No. 917 of 2017 AND CSP No. 938 of 2017 AND CSP No. 916 of 2017 AND CSP Na. 919 of 2017 AND CSP No. 927 of 2017 AND CSP No. 936 of 2017 AND CSP No. 920 of 2017 AND CSP No. 918 of 2017 AND CSP No. 928 of 2017 AND CSP No. 921 of 2017 AND CSP No. 924 of 2017 AND CSP No. 926 of,2017 AND CSP No. 942 of 2017 AND CSP No. 937 of 2017 AND CSP No. 940 of 2017 AND CSP No. 931 of 2017 AND CSP No. 914 of 2017 AND CSP Na. 939 of 2017 AND CSP No. 922 of 2017 AND CSP No. 929 of 2017 AND CSP No. 930 of 2017 AND CSP No. 941 of 2017 AND CSP No. 925 of 2017 Tπ CSA Nos. 422,414, 417, 428, 421, 418, 416, 425, 419, 420, 426, 431, 375, 415, 429, 412, 413, 430, 423, 358, 427, 424, 432 of 2017



NATIONAL COMPANY LAW TRIBUNAL MUMBAL BENCH

CSP Nos. 917, 938, 946, 919, 927, 936, 920, 918, 928, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

In the matter of the Sections 230 read with Section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013;

AND

In the matter of Scheme of Amalgamation of

ALROX INVESTMENT & FINANCE PRIVATE LIMITED ...Petitioner/ Transferor Company 1

AIRBORNE INVESTMENT & FINANCE PRIVATE LIMITED

...Petitioner/ Transferor Company 2

BRIDGESTONE INVESTMENT & FINANCE PRIVATE LIMITED ... Petitioner/ Transferor Company 3

DEEPARADHANA INVESTMENT & FINANCE PRIVATE LIMITED ...Petitioner/ Transferor Company 4

MACKINON INVESTMENT & FINANCE PRIVATE LIMITED ...Petitioner/ Transferor Company 5

SOLARES THERAPEUTIC PRIVATE LIMITED ...Petkioner/ Transferor Company 6

BONAIRE EXPORTS PRIVATE LIMITED ... Petitioner/ Transferor Company 7

NIRMIT EXPORTS PRIVATE LIMITED ... Petitioner/ Transferor Company 8 .

VIDITI INVESTMENT PRIVATE LIMITED ... Petitioner/ Transferor Company 9

TEJASKIRAN PHARMACHEM INDUSTRIES PRIVATE LIMITED ...Petitioner/ Transferor Company 10

FAMILY INVESTMENT PRIVATE LIMITED ... Petitioner/ Transferor Company 11



NATTONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

C5P Nos. 917, 938, 916, 919, 927, 936, 920, 918, 920, 921, 924, 921, 924, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 at 2017

QUALITY INVESTMENT PRIVATE LIMITED ... Petitioner/ Transferor Company 12

VIRTUOUS FINANCE PRIVATE LIMITED ... Petitioner/ Transferor Company 13

VIRTUOUS SHARE INVESTMENTS PRIVATE LIMITED ...Petitioner/ Transferor Company 14

PACKAGE INVESTRADE PRIVATE LIMITED ...Petitioner/ Transferor Company 15

JEEVANREKHA INVESTRADE PRIVATE LIMITED ...Petitioner/ Transferor Company 16

SHOLAPUR ORGANICS PRIVATE LIMITED ... Petitioner/ Transferor Company 17

ASAWAR] INVESTMENT & FINANCE PRIVATE LIMITED ...Petitioner/ Transferor Company 18

VIRTUOUS SECURITIES & BROKING PRIVATE LIMITED ...Petitioner/ Transferor Company 19

SUNFINS SECURITIES SERVICES PRIVATE

LIMITED ... Petitioner/ Transferor Company 20

MEGHGANGA FINVEST PRIVATE LIMITED ... Petitionery Transferor Company 21

PRIVILEGE TRADING PRIVATE LIMITED ... Petitioner/ Transferor Company 22

SHANGHVI FINANCE PRIVATE LIMITED ... Petitioner/ Transferee Company

Order delivered on: 30th August, 2018

Coram:

Hon'ble Shri B. S. V. Prakash Kumar, Member (Judicial) Hon'ble Shri V. Nallasenapathy, Member (Technical)



national company law tribunal mumbai sench

CSP Nos. 917, 938, 916, 919, 927, 936, 920, 918, 928, 921, 924, 926, 942, 937, 946, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

For the Petitioners:

Mr. Virag Tulzapurkar, Counsel Adv. Sanjay Udeshi and Adv. Darshan Ashar, i/b. : Sanjay Udeshi & Co., Advocates for the Petitioners

For the Regional Director: Mr. S. Ramakantha, Joint Director.

Per V. Nallasenapathy, Member (Technical)

ORDER

Order pronounced on 30,08,2018

- Heard learned counsel for parties. No objector has come before this
 Tribunal to oppose the Scheme of Amalgamation or contravens averments
 made in respective Company Scheme Petitions.
- 2. The sanction of this Tribunal is sought under Sections 230 to 232 of the Companies Act, 2013, to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance . Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackingn Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonsire Exports Private Limited and Nirmic Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investrade Private Limited and Jeevanrekha Investrade Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited (together called as 'Transferor Companies') with Shanghvi Finance Private Limited ('Transferee Company') (all the companies together being called as 'Petitioner Companies') and their respective shareholders ('Scheme of Amaigamation')



NATIONAL COMPANY LAW TRIBUNAL HUMBAT BENCH

CSP Mas. 917, 938, 910, 919, 927, 936, 920, 910, 920, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

- The Petitioner Companies have approved the said Scheme of Amalgamation by passing Board Resolutions, which are annexed to the respective Company Scheme Petitions.
- 4. The Learned Advocate appearing for the Petitioner Companies states that the Petitions have been filed in consonance with the order passed in their respective Company Scheme Applications No. 422 and 414 and 417 and 428 and 421 and 418 and 416 and 425 and 419 and 420 and 426 and 431 and 375 and 415 and 429 and 412 and 413 and 430 and 423 and 358 and 427 and 424 and 432 of 2017 of the National Company Law Tribunal.
- 5. The Transferor Companies 1, 2, 3, 4, 5, 11, 12, 14, 15, 16, 18, 21 and 22 were incorporated with the main objective of carrying on the business of an investment company. The Transferor Companies 6, 7 and 8 were incorporated with the main objective of carrying on the business as buyers, seliers, importers, exporters and dealers of all kinds of fabrics and textiles. The Transferor Company 9 was incorporated with the main objective of carrying on the business as investment company and to buy, sell, acquire and hold and deal in securities. The Transferor Company 10 was incorporated with the main objective of carrying on and taking over the business of manufacture, process, purchase and commission agency of pharmaceuticals, chemicals, dyes, plant etc. The Transferor Company 13 and the Transferee Company were incorporated with the main objective of carrying on the main objective of carrying on the business of finance and hire purchase, leasing and to finance lease operations of all kinds. The Transferor Company 17 was incorporated with the main objective of carrying on the business of manufacturing, either in collaboration with technical knowhow from some other foreign manufacturers or with companies in India, various chemicals. The Transferor Company 19 was incorporated with the main objective of carrying on the business as share and stock broker and dealing in instruments and securities of any kind. The Transferor Company 20 was incorporated with the main objective of acting as share brokers, sub-brokers, agents, jobbers, underwriters, sub-



MATYOMAL COMPANY LAW TRIBUNAL MUMBAI DENCM

CSP Nos: 917, 918, 916, 919, 927, 936, 920, 918, 920, 921, 924, 926, 947, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

underwriters, consultants and managers to the issue and to act as a Registrar to the issue and Share Transfer Agents.

- 6. The Transferor Companies are directly /indirectly wholly owned subsidiaries of the Transferee Company. In order to consolidate and effectively manage the Transferor Companies and the Transferee Company in a single entity, which will provide several benefits including synergy, economies of scale, attain efficiencies and cost competitiveness, it is intended that the Transferor Companies be amalgamated with Transferee Company. Therefore, this Scheme of Amalgamation will achieve the following primary benefits:
 - a. Simplification of the group structure;
 - b. Consolidation and streamlining the holding of the promoters for a better and more efficient control as the integration would result in greater financial strength and flexibility for the Transferee Company, which would result in maximizing overall shareholder value, and will improve the competitive position of the combined entity;
 - Reduction in managerial overlaps due to operation of multiple entitles and more focused leadership;
 - d. Reduction in multiplicity of legal and regulatory compliances, reduction in overheads, including administrative, managerial and other administrative costs;
 - e. Synergy benefits, such as, enhancement of net worth of the combined business to capitalize on future growth potential, and would help in efficient utilization of resources and facilities:
- 7. The averments made in the petitions and the submissions made by the Learned Representative for the Petitioner Companies are:
 - a) Petitioner Companies have compiled with all requirements as per directions of the Hon'ble Tribunal and they have filed necessary Affidavits in compliance with the directions of the Hon'ble Tribunal. Moreover, the Petitioner Companies undertake to comply with all



HATTONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

CSP Not. 917, 938, 916, 919, 927, 936, 920, 918, 928, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

statutory requirements, if any, as required under the Companies Act, 2013 and the Rules made thereunder, whichever is applicable. The said undertaking is accepted.

b) The Regional Director has filed his Report dated 1st day of January, 2018 stating therein save and except as stated in para IV (1) to (0) it appears that the Scheme is not prejudicial to the interest of snareholders and public.

In Paragraph IV (1) to (8) of the said Report, the Regional Director has stated that:

- The tax implication if any arising out of the scheme is subject to final decision of Income Tax Authorities. The approval of the scheme by this Hon'ble Tribunal may not deter the Income Tax Authority to scrutinize the tax return filed by the transferee Company after giving effect to the scheme. The decision of the Income Tax Authority is binding on the petitioner Company.
- Petitioner companies not submitted admitted copy of the petition with Minutes of order of the Hon'ble NCLT and chairman's Report of the Meeting of shareholders and Creditors.
 In this regard petitioner to undertake to submit the same for the record of Regional Director.
- 3. Petitioner Companies in the clause 13 of the scheme inter alia mentioned that combination of Authorized Capital.
 In this regard Hon'ble NCLT may direct Transferee/Resulting Company to comply with provisions of Section 232 3(i) of the Companies Act, 2013, if applicable.
- Certificate stating that the accounting treatment if any proposed in the scheme of compromise or arrangement is in conformity with



NATIONAL COMPANY LAW TRIBUNAL MUMBAT BENCH

CSP Nos. 917, 938, 918, 919, 927, 936, 920, 918, 928, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

the accounting standards prescribed under section 133 of the Companies Act, 2013 read with Rules not submitted. In this regard petitioners to undertake to submit the same.

- 5. It is submitted that, Petitioner in Clause 12 of the scheme has interally mentioned that on the scheme becoming effective, the Transferee Company shall account for the amalgamation in its books of accounts with effect from the Appointed Date, as per the 'Purchase Method' of accounting as described in Accounting Standard 14 "Accounting for Amalgamation" prescribed under Companies (Accounting Standards) Rules, 2006.

 In this regards, petitioner companies have to undertake to apply pooling of interest method instead of Purchase Method of accounting, as described in Accounting Standard 14 "Accounting for Amalgamation" prescribed under Companies (Accounting
- 6. It is submitted that, Petitioner Companies are into business of investment and financial activities.
 In this regards, petitioner companies have to undertake to submit copy of the notice served to the RBI under section 230 (5) of Companies Act, 2013 for representation within 30 days.

Standards) Rules, 2006.

- 7. It is submitted that, as per report from ROC, Mumbal dated 05.12.2017 inter alia mentioned that object of all transferor companies and transferee company is different. In this regards, petitioner companies have to undertake to clarify.
- 8. It is submitted that, Petitioner Companies in clause 2 of the scheme has mentioned about the details of Authorised and paid up share capital. The transferor company 6, 7, 8, 9, 10, 11, 12, 13, 14 has difference class of shares also redeemable preference shares whereas combination of share capital does not include the



NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

CSP Nos. 917, 938, 916, 919, 927, 936, 920, 915, 928, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 929 of 2017

same. In this regard, petitioner companies have to undertake to submit details of share capital of transferee company after post amalgamation.

- 8. In response to the RD report, the Transferee Company has filed an Affidavit with Hon'ble National Company Law Tribunal on 12th January, 2018. Further, copy of the said Affidavit has also been served to the office of Registrar of Companies and Regional Director on 12th January, 2018. In the said affidavit, the Petitioners had submitted as under:
 - In so far as observations made in paragraph IV (1) of the Report
 of Regional Director is concerned, the Petitioner Companies
 undertakes to comply with all applicable provisions of the Income
 Tax Act, 1961. The aforesaid undertaking is accepted.
 - 2. In so far as observations made in paragraph IV (2) of the Report of Regional Director is concerned, the copy of the Petitions with Minutes of order are submitted to the office of the Regional Director on 20th November, 2017. Also, the Chairman's reports of the meeting of shareholders of all the Petitioner Companies had been annexed to the abovementioned Company Scheme Petitions submitted with the Regional Director on 20th November, 2017. Further, as per the order passed by the Hon'ble NCLT, Mumbai Bench, on 28th June, 2017, the creditor were given notice of the meeting of Shareholders and the Petitioner Companies have not conducted the meeting of creditors.
 - In so far as observations made in paragraph IV (3) of the Report
 of Regional Director is concerned, the Transferee Company
 undertakes to comply with provisions of Section 232(3)(i) of the
 Companies Act, 2013, as applicable



NATIONAL COMPANY LAW TRIBUNAL MUMBAT AGNOR

CSP Mos. 917, 938, 916, 919, 922, 936, 920, 918, 938, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

- 4. In so far as observations made in paragraph IV (4) of the Report of Regional Director is concerned, the Petitioner Companies states that certified copies of the Auditors Certificate certifying the accounting treatment in the Scheme were annexed as Annexure 'E' to the Company Scheme Application of the Transferee Company and Annexure 'H' to the Company Scheme Petition of the Transferee Company submitted to the Hon'ble NCLT, which were also filed with the office of Regional Director on 20th November, 2017 which includes the Auditors Certificate stating that the accounting treatment proposed in the scheme is in conformity with the accounting standards prescribed under section 133 of the Companies Act, 2013 read with Rules. Therefore, objection raised by the Hon'ble Regional Director is not tenable.
- In so far as observations made in paragraph IV (5) of the Report of Regional Director is concerned, the Petitioner Companies submitted that:
- Under Indian GAAP, accounting for amalgamation of companies is governed by a specific accounting standard i.e. 'AS-14 -Accounting for Amalgamations', notified under the Companies (Accounting Standards) Rules, 2005. As per paragraph 7 of AS-14, there are two main methods of accounting for amalgamations:
 - · Pooling of Interest Method
 - Purchase Method
- Further, paragraph 8 of AS-14, mentions that the use of the pooling of interest method is confined to circumstances which meet the criteria referred to in paragraph 3(e) for an amalgamation in the nature of merger.
- One of the conditions mentioned in paragraph 3(e) for an emalgamation in the nature of merger is reproduced below:



NATYONAL COMPANY LAW TRIBUNAL MUMDAI BENCH

CSP Nos. 917, 938, 918, 919, 927, 936, 920, 910, 928, 921, 924, 926, 942, 937, 940, 931, 914, 939, 937, 929, 930, 941, 925 of 2017

"(v) No adjustment is intended to be made to the book values of the assets and flabilities of the transferor company when they are incorporated in the financial statements of the transferee company except to ensure uniformity of accounting policies."

- The abovementioned Scheme will not satisfy this condition since as per the paragraph 12.3 of the Scheme, assets and liabilities of the Transferor Companies shall be recorded by the Transferee Company at fair values. Accordingly, pooling of Interest cannot be invoked in such circumstances. In fact, in the Scheme had the Transferee Company proposed to use the pooling of interest method, that would have been contrary to AS-14.
- This view has been upheld by opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India on the subject 'Accounting Treatment for Amalgamation of wholly owned subsidiary.
- Also, the Honorable Bombay High Court in case of Sadavanl Investments and Trading Private Limited [Company Scheme Petition No 406 of 2015 in Company Summons for Direction No. 262 of 2015] has upheld similar view as stated above. The Hon ble Bombay High Court has further stated that if the framers of AS-14 intended to draw a distinction or make an exception for cases where wholly owned subsidiaries are merged with their parents, they would have undoubtedly said so. No such exception or distinction is demonstrated in AS-14. Hence, the companies may account for amalgamation as per Purchase Method if the conditions as mentioned in paragraph 3(e) are not met.
- Also, the first proviso to section 230(7) on the Companies Act 2013 provides that no compromise shall be sanctioned by the Tribunal unless a certificate by the Company's auditor has been filed with the Tribunal to the effect that the accounting treatment proposed in the scheme is in conformity with the accounting



NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

CSP Nos. 817, 938, 916, 919, 927, 936, 920, 918, 928, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

standard prescribed u/s 133. The auditor has certified that the accounting treatment is in compliance with the prescribed accounting standard and rules. Hence, it would be obligatory on the part of the Transferee Company to follow 'Purchase Method of Accounting' for the Scheme of Amalgamation. Therefore, objection raised by the Mon'ble Regional Director is not tenable.

- 6. In so far as observations made in paragraph IV (6) of the Report of Regional Director is concerned, the Petitioner Companies submitted that the notices, along with Company Scheme Applications, under section 230(5) of Companies Act, 2013 were served to the R8I on 12th July 2017 by Petitioner Companies registered with Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934. Further, the Petitioner Companies have also filed an Affidavit of Service with NCLT on 18th August 2017 stating that the notices were served to R8I for companies registered with R8I as per directions given by the Honorable Mumbei Bench of NCLT via its order dated 28th June, 2017.
- 7. In so far as observations made in paragraph IV (7) of the Report of Regional Director is concerned, the Petitioner Companies through its Counsel submits that main object clauses of the Transferor Companies 6,7 and 8 are to carry on business of import export, manufacturing research and development and that of the Transferor Company 17 is to set up factory for manufacture and to carry on business of manufacturing. These companies are not currently actively engaged in the aforesaid businesses mentioned in the main object clauses. Also, the Transferee Company undertakes that post-merger, if the Transferee Company wishes to carry on any of these businesses of the Transferee Company, the Transferee Company will amend its object clause of the



NATIONAL COMPANY LAW TRIBUNAL MURRAL BENCH

CSP Nos. 917, 938, 916, 919, 927, 936, 920, 918, 928, 921, 934, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

-Memorandum of Association, as per provisions of the Companies Act, 2013. The aforesaid undertaking is accepted.

- 8. In so far as observations made in paragraph IV (8) of the Report of Regional Director is concerned, the Petitioner Companies through its Counsel submits that the authorized capital of the Transferor Companies 6,7,8 & 14 consist of one class of equity share capital and one class of redeemable preference shares whereas paid up share capital consist of only one class of equity share capital. The authorized capital of the Transferor Companies 9,10,11,12 & 13 consist of Type A and Type B of equity share capital and one class of Redeemable Preference Share whereas paid up share capital consist of Type A and Type B of equity share capital. Pursuant to merger, there would be no issue of shares as all the Transferor Companies are direct/indirect wholly owned subsidiaries of the Transferee Company. Further, as of now, the Transferee Company does not require any other class of share capital other than normal equity share capital as mentioned in the Scheme and hence, all classes and types of authorized share capital of the Transferor Companies have been combined with equity share capital only of the Transferee Company. The share capital of the Transferee Company post merger will be same as provided in paragraph 13.2 of the scheme. Further, the Transferee Company undertakes to file requisite form, if any, with Registrar of Companies post amaigamation. The aforesaid undertaking is accepted.
- 9. The Official Liquidator has filed his report dated 9th November, 2017 inter alia, stating therein that the affairs of the Transferor Companies have been conducted in a proper manner and that the Transferor Companies may be ordered to be dissolved by this Tribunal.



national company law tribunal mumbai bench

C5P Nos. 917, 938, 916, 919, 927, 936, 920, 918, 926, 921, 924, 926, 942, 937, 940, 931, 914, 939, 922, 929, 930, 941, 925 of 2017

- 10. No objection has come before the Tribunal or the Petitioners so far, to oppose the Scheme of Amalgamation.
- 11. From the material on record, the Scheme of Amalgamation appears to be fair and reasonable and is not violative of any provisions of law and is not contrary to public policy.
- 12. Since all the requisite statutory compliance have been fulfilled, Company Scheme Petition No. 917 and 938 and 916 and 919 and 927 and 936 and 920 and 918 and 928 and 921 and 924 and 926 and 942 and 937 and 940 and 931 and 914 and 939 and 922 and 929 and 930 and 941 and 925 of 2017 are made absolute in terms of prayers in clause (a) to (c) of the respective petitions.
- 13. The Politioner Companies are directed to lodge a copy of this Order along with a copy of the Scheme of Amalgamation with the concerned Registrar of Companies, electronically, along with E-Furm INC-26, in addition to the physical copy, within the prescribed time limits as prescribed under the Companies Act, 2013.
- 14. The Petitioner Companies to lodge a copy of this Order and the Scheme of Amalgamation, duly authenticated by the Deputy Director or the Assistant Registrar, as the case may be, National Company Law Tribunal, Mumbai Bench, with the concerned Superintendent of Stamps for the purpose of adjudication of stamp duty payable, if any, on the same within 60 days from the date of receipt of the Order.
- 15. Each Petitioner Companies to pay cost of Rs. 25,000/- (Rupees Twenty-Five Thousand only) to the Regional Director, Western Region, Mumbal to be paid within four weeks from the date of receipt of this Order.
- 16.In Company Scheme Patition Nos. 917 and 938 and 916 and 919 and 927 and 936 and 920 and 918 and 928 and 921 and 924 and 926 and 942 and 937 and 940 and 931 and 914 and 939 and 922 and 929 and 930 and 941



NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH

CSF Nos. 917, 938, 916, 919, 927, 936, 920, 918 928, 921, 924, 926, 943, 937, 940, 931, 914, 939 922, 929, 930, 941, 925 of 2017

of 2017 to pay cost of Rs.25,000/- (Rupees Twenty-Five Thousand Only) to the Official Liquidator, High Court, Bombay to be paid within four weeks from the date of receipt of this Order.

17. All authorities concerned to act on a copy of this Order along with Scheme of Amalgamation duly authenticated by the Deputy Director or Assistant Registrar, as the case may be, National Company Law Tribunal, Mumbai Bench.

SD/-V. NALLASENAPATHY MEMBER (TECHNICAL) SD/-B.S.V. PRAKÄSH KUMAR MEMBER (JUDICIAL)

Certified True Copy

Date of Application 31.08.10

Number of Pages 15

Fee Paid Rs. 7.3

Applicant called for collection copy on 28.08.20

Copy prepared on 28.09.2018

Copy issued on 28.09.2018

Assistant Registrar National Company Law Tribunal, Mumbai Bench



SCHEME OF AMALGAMATION

OF

ALROX INVESTMENT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANY 1)

AND

AIRBORNE INVESTMENT & FINANCE PRIVATE LIMITED
(TRANSFEROR COMPANY 2)

AND

BRIDGESTONE INVESTMENT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANY 3)

AND

DEEPARADHANA INVESTMENT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANY 4)

AND

MACKINON INVESTMENT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANY 5)

AND

SOLARES THERAPEUTIC PRIVATE LIMITED (TRANSFEROR COMPANY 6)

AND

BONAIRE EXPORTS PRIVATE LIMITED (TRANSFEROR COMPANY 7)

AND

NIRMIT EXPORTS PRIVATE LIMITED (TRANSFEROR COMPANY 8)

AND



VIDITI INVESTMENT PRIVATE LIMITED (TRANSFEROR COMPANY 9)

AND

TEJASKIRAN PHARMACHEM INDUSTRIES PRIVATE LIMITED (TRANSFEROR COMPANY 10)

AND

FAMILY INVESTMENT PRIVATE LIMITED (TRANSFEROR COMPANY 11)

AND

QUALITY INVESTMENT PRIVATE LIMITED (TRANSFEROR COMPANY 12)

AND

VIRTUOUS FINANCE PRIVATE LIMITED (TRANSFEROR COMPANY 13)

AND

VIRTUOUS SHARE INVESTMENTS PRIVATE LIMITED
(TRANSFEROR COMPANY 14)

AND

PACKAGE INVESTRADE PRIVATE LIMITED (TRANSFEROR COMPANY 15)

AND

JEEVANREKHA INVESTRADE PRIVATE LIMITED (TRANSFEROR COMPANY 16)

AND

SHOLAPUR ORGANICS PRIVATE LIMITED (TRANSFEROR COMPANY 17)



AND

ASAWARI INVESTMENT & FINANCE PRIVATE LIMITED
(TRANSFEROR COMPANY 18)

AND

VIRTUOUS SECURITIES & BROKING PRIVATE LIMITED (TRANSFEROR COMPANY 19)

AND .

SUNFINS SECURITIES SERVICES PRIVATE LIMITED (TRANSFEROR COMPANY 20)

AND

MEGHGANGA FINVEST PRIVATE LIMITED (TRANSFEROR COMPANY 21)

AND

PRIVILEGE TRADING PRIVATE LIMITED (TRANSFEROR COMPANY 22)

WITH

SHANGHVI FINANCE PRIVATE LIMITED (TRANSFEREE COMPANY)

AND

THEIR RESPECTIVE SHAREHOLDERS

UNDER SECTIONS 230 TO 232 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH APPLICABLE RULES MADE THEREUNDER



A. PREAMBLE

This Scheme of Amalgamation ("Scheme") is presented under Section 232 read with Section 230 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thercunder, for the amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Decparadhana Investment & Finance Private Limited and Mackinon Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirmit Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investrade Private Limited and Jeevanrekha Investment Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited with Shanghvi Finance Private Limited.

B. DESCRIPTION OF COMPANIES .

1. Atrox Investment & Finance Private Limited ('Alrox' or 'Transferor Company I')

The Transferor Company 1 was incorporated as a private limited company under the Companies Azt, 1956 on 11th January 1994 in the State of Maharashtra under the name of 'Alrox Investment & Finance Private Limited' vide Corporate Identity Number U65990MH1994PTC075989.

The main object as set out in the Memorandum of Association is as under:

"To carry on the business of an Investment Company and to buy, sell or otherwise deal in shares, debentures, debenture-stock, stock, bonds, obligations, units of unit trust, saving Certificate, government and other securities of any nature whatsoever, and to carry out financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reporting, credit collectors, under writers, managers, registrars, brokers, with or without provisions for computer services."

2. Airborne Investment & Finance Private Limited ('Airborne' or 'Transferor Company 2')

The Transferor Company 2 was incorporated as a private limited company under the Companies Act, 1956 on 11th January 1994 in the State of Maharashtra under the name of 'Airborne Investment & Finance Private Limited' vide Corporate Identity Number U65990MH1994PTC075988.

The main object as set out in the Memorandum of Association is as under:

To carry on the business of an Investment Company and to buy, sell or otherwise deal in shares, debentures, debenture-stock, stock bonds, obligations, units of unit trust, saving feiglfteds, the state of the same states.

government and other securities of any nature whatsoever, and to carry out financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reporting, credit collectors, under writers, managers, registrars, brokers, with or without provisions for computer services."

3. Bridgestone investment & Finance Private Limited ('Bridgestone' or 'Transferor Company

The Transferor Company 3 was incorporated as a private limited company under the Companies Act, 1956 on 11th January 1994 in the State of Maharashtra under the name of Bridgestone Investment & Finance Private Limited' vide Corporate Identity Number U65990MH1994PTC076001.

The main object as set out in the Memorandum of Association is as under:

"To carry on the business of an Investment Company and to buy, sell or otherwise deal in shores, debentures, debenture-stock, stock, bonds, obligations, units of unit trust, saving Certificate, government and other securities of any nature whatsoever, and to carry out financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reparting, credit collectors, under writers, managers, registrors, brokers, with or without provisions for computer services."

4. Deeparadhana Investment & Finance Private Limited ('Deeparadhana' or 'Transferor Company 4')

The Transferor Company 4 was incorporated as a private limited company under the Companies Act, 1956 on 10th January 1994 in the State of Maharashtra under the name of 'Deeparadhana Investment & Finance Private Limited' vide Corporate Identity Number 1165990MH1994PTC075976.

The main object as set out in the Memorandum of Association is as under:

"To corry on the business of an Investment Company and to buy, sell or otherwise deal in shares, debentures, debenture-stock, stock, bonds, obligations, units of unit trust, saving Certificate, government and other securities of any nature whatsoever, and to carry out financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reporting, credit collectors, under writers, managers, registrars, brokers, with or without provisions for computer services."

5. Mackinon Investment & Finance Private Limited ('Mackinon' or 'Transferor Company 5')

The Transferor Company 5 was incorporated as a private limited company under the Companies

Act, 1956 on 11th January 1994 in the State of Maharashtra under the name of 'Mackinon

Investment & Finance Private Limited' vide Corporate Identity Number

U65990MH1994PTC076007.

The main object as set out in the Memorandum of Association is as under:

"To carry on the business of an Investment Company and to buy, sell or otherwise deal in shares, debentures, debenture-stock, stock, bonds, obligations, units of unit trust, saving Certificate, government and other securities of any nature whatsoever, and to carry out financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reporting, credit collectors, under writers, managers, registrars, brokers, with or without provisions for computer services."

6. Solares Therapeutic Private Limited ('Solares Therapeutic' or 'Transferor Company 6')

The Transferor Company 6 was incorporated as a private limited company under the Companies Act, 1956 on 5th September 1994 in the State of Maharashtra under the name of 'Angat Exports Private Limited' vide Corporate Identity Number U51900MH1994PTC080825. The name was changed to its present name i.e. 'Solares Therapeutic Private Limited' and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai on 4th February 1999.

The main object as set out in the Memorandum of Association is as under:

"1. To carry on all or any of the business as buyers, sellers, importers, exporters, distributors, agents, brokers, stockists, commission agents and dealers of all kinds of fabrics, textiles including decorative hand on machine-mode readymade garments, carpets, durries, mats, rugs mandas, blankets, shawls, tweeds, linens, flannels beds apreads, quilts, scrafts, belts, spestry and all other articles of silk, cotton, woolen and worsted materials and all sorts of apparels, dressing materials, mixed blended products, nylon, polister, fibre, yarn, hosiery and mixed fabrics, natural silk fabrics and garments and Engineering goods, machine tools, and hand tools, small tools, metals alloys, iron pipe fitting nuts and bolts, bucycles and accessories, automobile parts, steel and stainless steel and iron products, ores and scraps, metallurgical residues, hides, skins leather goods, furs, bristles, tobacco (raw and manufactured) hemp, seads, oils and cakes vanuspati, textiles fibre and waste coir and jute and products thereof, wood and coal and charcoal glue, gums and resign, ivory: lac, shellac, manures, pulp or wood, rags, rubber, tanning substances, wax quartz, crystal, chemical preparations, plastic and linoleum articles, glass ware, handicrafts, handloom toys, liquid, gold, precious stones, ornaments, jewellaries pearls, durgs and medicines, soaps, appoints, instruments, appraius, and appliances machinery and parts thereof: paper band stationery sport goods, durggets in dressing materials cosmetics, wigs, belting, cinematograph films exposed, gramophone records, rubber plastic goods, strech, umbrellas, crown corks, batteries, surgical and musical instruments marble and hardware, items, traditional calendars, all products of all kinds, sanitaryware and fittings, woolen textiles, natural fibore products, fish and fish products, folder bran, fruits, nuts, coshewnuts, kernels grains pulses, flour, confectionary, provisions, alcohol, beverages, perfumed spirits, spices and tea, coffee, sugar and molasses, vegetables and vegetable products foods and packed food products. COMPANY CAST THE STATE OF THE CHAPANY CHAP OF THE COMPANY CHAPANY CHAPAN

- IA. To carry on husiness of manufacturer, dealers, job workers, processors, sellers, distributors, retailers, commission agents, importers, exporters, providers, of various services for manufacturing processing, selling buying, distributing, trading, dealing in pharmaceuticals, pharmaceutical products, bulkdurgs, intermediates, medicines, altopethic, ayurvedic, homeopathic, unant, patent, medicines, lotions, cosmetics, formulations, pills, injections, tables, capsules, fats, oits, ointments, plasma, biological products, bio-technological products, monoclonal antibodies genetic, tissue culture products, herbs, toiletries and to carry on the business of vialling, processing of capsules, syrups, tasblets and ointments.
 - 18. To establish, provide, maintain and conduct or otherwise subsidize research and development laboratories or facilities and experimental workshops for scientific and technical research and to undertake and carry on all tyopes of science and technical research, experiments, process development and test to all kinds and tro promote, sell and lease studies and research both scientific and technical investigations, process development and invention in pharmaceutical formulations, bulk drugs, etc. and to make available products and processes on commercial scale or otherwise to pharmaceutical and other companies and other persons and also to maintain, provide, subsidize, endow or assist laboratories, workshops, libraries, lectures, meetings and conferences and to provide for the remunerations of scientific or technical researchers or professors or teachers and to provide for the award of exhibitions, scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researchers, investigations, experiments, tests of any kind."

7. Bonaire Exports Private Limited ('Bonaire' or 'Transferor Company 7')

The Transferor Company 7 was incorporated as a private limited company under the Companies Act, 1956 on 8th September 1994 in the State of Maharashtra under the name of 'Bonaire Exports Private Limited' vide Corporate Identity Number US1900MH1994PTC080989.

The main object as set out in the Memorandum of Association is as under:

"To carry on all or any of the business as buyers, sellers, importers, exporters, distributors, agents, brokers, stockists, commission agents and dealers of all kinds of fabrics, textiles including decorative hand an machine-made readymade garments, carpets, durries, mats, rug mandas, blankets, shawls, tweeds, linens, flamels, beds spreads, quilts, belts, spestry and all other articles of silk, cotton, woolen and worsted materials and all sorts of apparels, dressing materials, mixed blended products, nylon, polyester, fibre, yarn, hosiery and mixed fabrics, natural silk fabrics and garments, and Engineering goods, machine tools, and hand tools, small tools, metals alloys, iron pipe fitting, nuts and bolts, bicycles and accessories, automobile parts, steel and stainless steel, and iron products, ores and scraps, metallurgical residues, hides, skins, leather goods, furs, bristles, tobacco (raw and manufactured), hemp, seeds, oils and cakes, Vanaspati, textile fibre, and waste coir and jute and products thereof, wood and coal and charcoal glue, gums and resins, ivory: lac, shellac, manures, pulp or wood, rags, rubber, tanning substances, wux quartz, crystal facility of the chemicals and chemical preparations, plastic and linoleum articles, glass ware, hoptic affairs the residence of the products of the products and linoleum articles, glass ware, hoptic affairs to the residence of the products of the products and linoleum articles, glass ware, hoptic affairs to the products of the products of the products and linoleum articles, glass ware, hoptic affairs to the products of the products of the products and linoleum articles, glass ware, hoptic affairs to the products of the products of the products and linoleum articles, glass ware, hoptic affairs to the products of the products o

handloom toys, liquid gold, precious stones, arnaments, jewelleries, pearls, drugs and medicines, soaps, appoints, instruments, apparatus, and applicace, machinery, and mill work and parts thereof; paper band stationery, sport goods, durggets in dressing materials, cosmetics, wigs, belting, cinematographs films exposed, gramophone records, rubber plastic goods, strech, umbrellas, crown corks, batteries, surgical and musical instruments, marble and hardware, items, traditional calendars, all products of all kinds, sanitaryware and fittings, woolen textiles, natural fibre products, fish and fish products, folder bran, fruits, nuts, cashewnuts, kernel grains, pulses, flour, provisions, alcohol, beverages, perfumed spirits, spices and tea, coffee, sugar and molosses, vegetables and vegetable products and packed food products."

8. Nirmit Exports Private Limited ('Nirmit' or 'Transferor Company 8')

The Transferor Company 8 was incorporated as a private limited company under the Companies Act, 1956 on 23rd September 1994 in the State of Maharashtra under the name of 'Nirmit Exports Private Limited' vide Corporate Identity Number U51900MH1994PTC081402.

The main object as set out in the Memorandum of Association is as under:

, W

"To carry on all or any of the business as buyers, sellers, importers, exporters, distributors, agents, brokers, stockists, commission agents and dealers of all kinds of fabrics, textiles including decorative hand on machine-made readymade garments, carpets, durries, mats, rug mandas, blankets, shawls, tweeds, linens, flannels, beds spreads, quilts, belts, spestry and all other articles of silk, cotton, woolen and worsted materials and all sorts of apparels, dressing materials, mixed blanded products, nylon, polyester, fibre, yarn, hosiery and mixed fabrics, natural silk fabrics and garments, and Engineering goods, machine tools, and hand tools, small tools, metals alloys, iron pipe fitting, nuts and bolts, bicycles and accessories, automobile parts, steel and stainless steel, and iron products, ores and scraps, metallurgical residues, hides, skins, leather goods, fires, bristles, tobacco (raw and manufactured), hemp, seeds, oils and cakes, Vanaspati, textile fibre, and waste coir and jute and products thereof, wood and coal and charcoal glue, gums and resins, ivory: lac, shellac, manures, pulp or wood, rags, rubber, tanning substances, wax quartz, crystal, chemicals and chemical preparations, plastic and linoleum articles, glass ware, handicrafts, handloom toys, ,liquid gold, precious stones, ornaments, jewelleries, pearls, drugs and medicines, snaps, appoints, instruments, apparatus, and appliance, machinery, and mill work and parts thereof; paper band stationery, sport goods, durggets in dressing materials, cosmetics, wigs, belting, cinematographs films exposed, gramophone records, rubber plastic goods, streck, umbrellas, crown corks, batteries, surgical and musical instruments, marble and hardware, items, traditional calendars, all products of all kinds, sanitaryware and fittings, woolen textiles, natural fibre products, fish and fish products, folder bron, fruits, nuts, cashewnuts, kernels grains, pulses, flour, provisions, alcohol, beverages, perfumed spirits, spices and lea, coffee, sugar and molasses, vegetables and vegetable products foods and packed food products."



9. Viditi Investment Private Limited ('Viditi' or 'Transferor Company 9')

1940

The Transferor Company 9 was incorporated as a private limited company under the Companies Act, 1956 on 21* August 1989 in the State of Maharashtra under the name of 'Viditi Investment Private Limited' vide Corporate Identity Number U67120MH1989PTC053096. It is registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

- "I To carry on the business as an Investment Company and to subscribe, buy, sell, underwrite, and to acquire and hold and deal in shares, debentures, convertible debentures, bonds, or other obligations and securities of any kind issued or guaranteed by any company constituted or carrying on any business in India or elsewhere and debentures, convertible debentures, bonds, obligations and securities issued or guaranteed by any Government, Municipal, local authority or otherwise firm or persons, whether in India or elsewhere.
- To corry on business as general merchants and traders in goods, merchandise and commission agents, buying and selling agents, distributors, brokers, importers, exporters and to act as manufacturers representatives.
- 3. To lend and advance maney or give credit on any terms or mode and with or without security to any individual, firm, bady corporate or any other entity (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company whether or not associated in any way with, the company) to enter guarantees, contracts of indemnity and suretyship of all kinds, to receive money on loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of money, or the performance of any obligation by any person, firm or company (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the company)"

Tejaskiran Pharmachem Industries Private Limited ('Tejaskiran' or 'Transferor Company 10')

The Transferor Company 10 was incorporated as a public limited company under the Companies Act, 1956 on 16th January 1986 in the State of Maharashtra under the name of 'Tejaskiran Pharmachem Industries Limited' vide Corporate Identity Number U24230MH1986PTC038646. The name was changed to its present name i.e. 'Tejaskiran Pharmachem Industries Private Limited' by adding the word 'private' to its name and a fresh certificate of incorporation upon change of status of the company was issued by the Registrar of Companies, Mumbai on 11th January 1988. It is registered under section 45-1A of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

"I. To corry on or take over the business of manufacture, process, purchase, resale, export, import and commission agency of pharmaceuticals, chemicals, dyes, plants, plant products, form conserved the conserved to the conserve

plant extracts and auxiliaries including acids, intermediartes, and minerals and to mix, refine, purify, derivate, crystallize, process, dry.

2. To lend and advance money or give credit on any terms or mode and with or without security to any individual, firm, body corporate or any other entity (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company whether or not associated in any way with, the company) to enter into guarantees, contracts of indemnity and suretyship of all kinds, to receive money on loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of money, or the performance of any obligation by any person, firm or company (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the company)"

11. Family Investment Private Limited ('Family' or 'Transferor Company 11')

The Transferor Company 11 was incorporated as a private limited company under the Companies Act, 1956 on 20th September 1989 in the State of Maharashura under the name of 'Family Investment Private Limited' vide Corporate Identity Number U67120MH1989PTC053569. It is registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

- "1. To carry on the business as Investment Campany, and to subscribe, buy, sell, underwrite, and to acquire and hold and deal in shares, debenture, convertible debentures, bonds or other obligations securities of any kind issued or guaranteed by any company constituted or carrying on any business in India or elsewhere and debentures, convertible debentures, bond, obligation and securities issued or guaranteed by any Government, Municipal, local authority or otherwise firm or persons, whether in India or elsewhere.
- 2. To lend and advance money or give credit on any terms or mode and with or without security to any individual, firm, body corporate or any other entity (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company whether or not associated in any way with, the company) to enter guarantees, contracts of indemnity and sureryship of all kinds, to receive money on loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of money, or the performance of any obligation by any person, firm or company (including without prejudice to the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the company)"



12. Quality Investment Private Limited ('Quality' or 'Transferor Company 12')

The Transferor Company 12 was incorporated as a private limited company under the Companies Act, 1956 on 20th September 1989 in the State of Maharashtra under the name of 'Quality Investment Private Limited' vide Corporate Identity Number U67120MH1989PTC053568. It is registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

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- "1. To carry on the business as Investment Company, and to subscribe, buy, sell, underwrite, and to acquire and hold and deal in shares, debenture, convertible debentures, bands or other obligations securities of any kind issued or guaranteed by any company constituted or carrying on any business in India or elsewhere and debentures, convertible debentures, band, abligation and securities issued or guaranteed by any Government, Municipal, local authority or otherwise firm or persons, whether in India or elsewhere.
- 2. To lend and advance maney or give credit on any terms or mode and with or without security to any individual, firm, body corporate or any other entity (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company whether ar not associated in any way with, the company) to enter guarantees, contracts of indemnity and suretyship of all kinds, to receive maney on loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of maney, or the performance of any obligation by any person, firm or company (including without prejudice to the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the company)"

13. Virtuous Finance Private Limited ("Virtuous Finance" or "Transferor Company 13")

The Transferor Company 13 was originally incorporated as a private limited company under the Companies Act, 1956 on 28th September 1989 in the State of Maharashtra under the name of Corporate Identity 'Virtuous Finance Private Limited' vide U65990MH1989PTC053686. It got converted into public limited company with the name of 'Virtuous Finance Limited' by deleting the word 'private' from its name and a fresh certificate of incorporation consequent upon change of status of the company was issued on 29th March 1996. It was subsequently reconverted into private limited company with the name of 'Virtuous Finance Private Limited' and a fresh certificate of incorporation consequent upon change of status of the company was issued by the Registrar of Companies, Mumbal on 2nd May 2013, it is registered under section 45-1A of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

1. To carry on and undertake the business of finance and hire purchase, leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire all kinds of plant, and machinery and equipment that the company may think fit and to assist in financing of all Law and every kind description of hire purchase of deferred payments or similar group sections.

and to subsidies, finance or assist in subsidizing or commodities of all and every kind and description upon any terms and conditions.

2. To lend and advance money or give credit on any terms or mode and with or without security to any individual, firm, body corporate or any other entity (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company whether or not associated in any way with, the company) to enter guarantees, contracts of indemnity and suretyship of all kinds, to receive money on loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of money, or the performance of any obligation by any person, firm or company (including without prejudice to the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the company)"

14. Virtuous Share Investments Private Limited ('Virtuous Share Investments' or "Transferor Company 14")

The Transferor Company 14 was originally incorporated as a private limited company under the Companies Act, 1956 on 24th April 1995 in the State of Maharashtra under the name of 'Virtuous Corporate Limited' vide investments Private Share U67120MH1995PTC087613.ft got converted into public limited company with the name of 'Virtuous Share Investments Limited' by defeting the word 'private' from its name and a fresh certificate of incorporation consequent upon change of status of the company was issued on 28th May 2003. It was subsequently reconverted into private limited company and changed its name to 'Virtuous Share Investments Private Limited' and a fresh certificate of incorporation consequent upon change of status of the company was issued by the Registrar of Companies, Mumbai on 7th June 2013. It is registered under section 45-1A of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

- "I. To carry on the business as Investment Company, and to subscribe, buy, sell, underwrite, and to acquire and hold and deal in shares, debenture, convertible debentures, bonds or other obligations securities of any kind issued or guaranteed by any company constituted ar carrying on any business in India or elsewhere and debentures, convertible debentures, bond, obligation and securities issued or guaranteed by any Government, Municipal, local authority or otherwise firm or persons, whether in India or elsewhere.
- 2. To lend and advance money or give credit on any terms or mode and with at without security to any individual, firm, body corporate or any other entity (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company whether or not associated in any way with, the company) to enter guarantees, contracts of indemnity and suretyship of all kinds, to receive money on loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any summer and upon any terms the payment of any summer and upon any person, firm or company including the money, or the performance of any abligation by any person, firm or company including the contract.

without prejudice to the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the company)"

🏂 - 15. Package Investrade Private Limited ('Package Investrade' or 'Transferor Company 15')

The Transferor Company 15 was incorporated as a private limited company under the Companies Act, 1956 on 28th August 1996 in the State of Maharashtra under the name of 'Package Investrade Private Limited' vide Corporate Identity Number U67120MH1996PTC102219.

The main object as set out in the Memorandum of Association is as under:

- 1. To carry an the business as an Investment Company and to invest in stack, shares, units, bonds, debentures, debenture stock, obligation, mortgages or securities of any Government, State or Municipality or of any company or corporation and generally to subscribe for, secure and hold sell, exchange and deal in shares, stocks, bonds, units, debentures, debenture stock, obligations, mortgages or securities, of any Government or public authority or company.
- 2. To carry on the business as merchants, traders, commission agents, selling agents, brokers, adatios, buyers, sellers, agents, dealers in, collections, distributors of and to import, export, buy, sell, or otherwise trade and deal in merchandise, general produce, substances, materials, goods, machinery and equipments including textile, yarns, spectacle frames, cloth, garments and furniture."

16. Jeevanrekha investrade Private Limited (Jeevanrekha investrade' or 'Transferor Company 16')

The Transferor Company 16 was incorporated as a private limited company under the Companies Act, 1956 on 28th October 1996 in the State of Maharashtra under the name of 'Jecvanrekha Investrade Private Limited' vide Corporate Identity Number U65990MH1996PTC103549.

The main object as set out in the Memorandum of Association is as under:

"I. To carry on the husiness as an Investment Company and to underwrite, sub-underwrite, to invest in, & hold, sell, buy or otherwise deal in shares, securities, share broking, debenures, dehenture-stock, bonds, units, obligations and securities issued and guaranteed by Indian or Foreign Governments, State, Dominions, Sovereigns, Municipalties, or Public Authorities or Bodies, and Shares, Stocks, Debenture, Debenture-Stocks, Bonds, Obligations and Securities issued by any Company, Corporation, firm or person, whether incorporated or established in India or elsewhere and to manage Investment, syndicate in shares, stocks, securities and real-estate subject to the necessary Government approval.

2. To carry on the business in India or elsewhere as Trader, Dealer, Exporter, Importer, Convertors, Conductors, Distributors, Stockists, Commission Agents, Agency Business Processors of Industrial and Commercial, Agricultural, Scientific, Householf Domestick

Automobiles, Farms and forest products, Food products, Goods, Plant Machineries, Equipment, Apparatus and other gadgets, Appliances, Accessories, Spare parts, Computer hardware & software, All types of Chemicals, Minerals, Wool, Silk, Yarn, Fibres, Garments, Textiles, Timber products, Rubber & Rubber products, Plastic, Cement, Iron & Steel, Gold. Silver, Precious Stones & Jewellery, Ferrous & Non-ferrous Metals or any other Merchandise on ready or forward basis."

17. Shotapur Organics Private Limited ('Shotapur Organics' or 'Transferor Company 17')

The Transferor Company 17 was originally incorporated as a private limited company under the Companies Act, 1956 on 22nd November 1990 in the State of Maharashtra under the name of 'Sholapur Organics Private Limited' vide Corporate Identity Number U24100MH1990PTC059093. It got converted into public limited company with the name of 'Sholapur Organics Limited' by deleting the word 'private' from its name and a fresh certificate of incorporation consequent upon change of status of the company was issued on 24th February 1995. It was subsequently reconverted into private limited company with the name of 'Sholapur Organics Private Limited' and a fresh certificate of incorporation consequent upon change of status of the company was issued by the Registrar of Companies, Mumbai on 22nd June 1998. It is registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

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- "I. To set up factories/ factory to manufacture either in collaboration with technical know-how from some other foreign manufacturers or with companies in India various chemicals like Butanol, Butyl acid, Polystrene, PVC resin and other products from alcohol or extra neutral alcohol.
- 2. To carry on business in India or elsewhere, as manufacturers, producers, traders, exporters, importers, of organic & Inorganic chemicals, petrochemicals, synthetic rubbers, polymers & plastics, including high density polyethylene, low density polyethylene, polyvinyl chloride, polyvinyl di-chloride polyals propylene, glycol of different grades linear low density polyethylene polyurethanes, polystyrene polymethyl, methacylate acrylonitilpolydiene styrene, polypropylene polyster resins, oil, gases, fuel, petroleum & petroleum products of all kinds.
- 3. To set up plant, to convert molasses into rectified spirit extra neutral alcohol or power alcohol as raw materials for the manufacture of various chemicals, by-products or down steam products like styrene, butyl acid, p v c resin and similar other products."

18. Asawari Investment & Finance Private Limited ('Asawari' or 'Transferor Company 18')

The Transferor Company 18 was incorporated as a private limited company under the Company 18 Act. 1956 on 24th January 1994 in the State of Maharashtra under the name of Asawally Law 2019

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Investment & Finance Private Limited' vide Corporate Identity Number U65990MH1994PTC076195.

The main object as set out in the Memorandum of Association is as under:

"To carry on the business of an investment Company, and to buy, sell or otherwise deal in shares, debentures, debenture-stocks, stocks, bonds, obligations, units of unit trust, saving Certificate, government and other securities of any nature whotsoever, and to carry out financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reporting, credit collectors, under writers, managers, registears, brokers, with or without provision for computer services."

19. Virtuous Securities & Broking Private Limited ('Virtuous Securities & Broking' or 'Transferor Company 19')

The Transferor Company 19 was incorporated as a private limited company under the Companies Act, 1956 on 23rd January 1995 in the State of Maharashtra under the name of 'Virtuous Identity Corporate Limited* vide Broking Private U67120MH1995PTC084851. It got converted into public limited company with the name of 'Virtuous Securities & Broking Limited' by deleting the word 'private' from its name and a fresh certificate of incorporation consequent upon change of status of the company was issued on 28th May 2003. It was subsequently reconverted into private limited company with the name of 'Virtuous Securities & Broking Private Limited' and a fresh certificate of incorporation consequent upon change of status of the company was issued by the Registrar of Companies, Mumbai on 7th June 2013. It is registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Bunking Finance Company.

The main object as set out in the Memorandum of Association is as under:

- "I. To carry on business as share & stock broker and to purchase, sell, deal in, invest in, shares, stock, units, debentures, debenture-stocks, bounds, mortgages, abligations, options, futures, securities and instruments of any kind issued or guaranteed by any Company, corporation or undertaking whether incorporated or otherwise and wherever consisted or carrying on business, in shares, stock, debenture, bonds, notes, mortgages, by any government, sovereign ruler, commissioner, trust, municipal, local or other authority or body of whatever nature in India or abroad.
- 7. To acquire and hold one or more memberships in stock/ security exchanges, trade associations, commodity exchanges, clearing houses or association or otherwise in India or any part of the world, to secure membership privileges therefrom and to acquire and hold membership in any association of bankers, merchant bankers, insurance companies, brokers, security dealers or commodity dealers or any other association, membership of which will or is likely in any way to facilitate the conduct of the Company's business.



3. To carry on the business as investors, services, investments, underwritings, distributions of securities placements, participation in capital issues, marketing of issues, credit rating research of issues and securities of all kinds, circulation of information, publication and news-letter, reports related to Investments."

20. Sunfins Securities Services Private Limited ("Sunfins Securities" or "Transferor Company 20")

The Transferor Company 20 was incorporated as a private limited company under the Companies Acr, 1956 on 30th May, 2003 in the State of Maharashtra under the name of "Sunfins Securities Services Private Limited" vide Corporate Identity Number U67120MH2003PTC140662.

The main object as set out in the Memorandum of Association is as under:

- "1. To act as share brokers, sub-brokers, agents, jobbers, underwriters, sub-underwriters, consultants and managers to the issue and to act as a Registrar to the issue and Share Transfer Agents.
- To take over the business of M/s. Sunfins Securities, a Proprietary concern of the promotor, Mr. Profulla Vedak on going concern basis."

21. Meghganga Finvest Private Limited ('Meghganga Finvest' or 'Transferor Company 21')

The Transferor Company 21 was incorporated as a private limited company under the Companies Act, 1956 on 16th August 1993 in the State of Maharashtra under the name of 'Meghganga Finvest Private Limited' vide Corporate Identity Number U65990MH1993PTC073476.

The main object as set out in the Memorandum of Association is as under:

"To carry on the business of an Investment Company and to buy, sell, or otherwise deal in shares, debentures, debenture-stock, stock, bonds, obligations, units of unit trust, saving Certificate, government and other securities of ony nature whatsoever, financing operations and perform financing services including factoring, project finance consultancy, arrangement for finance, credit reporting, credit collectors, under writers, managers, registrars, brokers, with or without provisions for computer services, Investment counselling and portfolio management."

22. Privilege Trading Private Limited ('Privilege Trading' or 'Transferor Company 22')

The Transferor Company 22 was incorporated as a private limited company under the Companies Act, 1956 on 19th August 2004 in the State of Maharashtra under the name of 'Privilege Trading Private Limited' vide Corporate Identity Number U\$1909MH2004PTC148105.

The main object as set out in the Memorandum of Association is as under:

"To carry on in India and abroad, the business as traders, merchants, wholesalers, retailers and traders as traders, merchants, wholesalers, retailers and traders are liasioners, stockists, distributors, importers, exporters, intermediaries, middlement properties.

suppliers, indentors, C & F agents, buying agents, selling agents, or otherwise to exchange, load, unload, hondle, deal in all types of machinery equipment, companents, goods, articles, things, products, commodities, consumables, accessories, spare parts, ingredients, systems, substances, instruments, chemicals, devices, fittings, tools, dies, figs, compounds, raw materials, by-products, semi-finished products, materials, wostes, residues, derivatives, appliances, stores, preparations, mixtures, vehicles & other items used in any industry, commerce, transport, public welfare needs, defence, aviation, agriculture construction, power, transmission, pollution or in any other field. No money circulating scheme will be corried out by the company."

23. Shanghvi Pinance Private Limited ('Shanghvi Finance' or 'Transferce Company')

The Transferee Company was incorporated as a private limited company on 21st August 1989 in the State of Maharashtra under the name of 'Shanghvi Finance Private Limited' vide Corporate Identity Number U65910MH1989PTC053111.It is registered under section 45-IA of the Reserve Bank of India Act, 1934 as a Non-Banking Finance Company.

The main object as set out in the Memorandum of Association is as under:

- "1. To carry on and undertake the business of finance and hire purchase, leasing and to finance lease operations of all kinds, purchasing, selling, hiring, or letting on hire all kinds of plants and machinery and equipment that the Company may think fit and to assist in finance of all and every kind and description of hire purchase of deferred payment or similar transactions and to subsidies finance or assist in subsiding or commodities of all and every kind and description upon any terms whatsoever.
- To carry on business as general merchants and traders in goods, merchandise and commission agents, buying and selling agents, distributors, brokers, importers, exporters and to act as manufacturers representatives."

C. RATIONALE OF THE SCHEME

The Transferor Companies and the Transferor Company are all part of Dilip Shanghvi family promoted Group. Also, the Transferor Companies are directly / indirectly wholly owned subsidiaries of the Transferoe Company. In order to consolidate and effectively manage the Transferor Companies and the Transferoe Company in a single entity, which will provide several benefits including synergy, economics of scale, attain efficiencies and cost competitiveness, it is intended that the Transferor Companies be amalgamated with Transferoe Company. The Scheme of Amalgamation would inter alia achieve the following benefits:

Simplification of the group structure;

Consolidation and streamlining the holding of the promoters for a better and more efficient control as the integration would result in greater financial strength and flexibility for the Transferee Company, which would result in maximizing overall shareholder value, and will improve the competitive position of the combined entity;

- Reduction in managerial overlaps due to operation of multiple entities and more focused leadership;
- Reduction in multiplicity of legal and regulatory compliances, reduction in overheads, including administrative, managerial and other administrative costs;
- Synergy benefits, such as, enhancement of net worth of the combined business to capitalize
 on future growth potential, and would help in efficient utilization of resources and facilities;

D. PARTS OF THE SCHEME

This Scheme is divided into the following parts:

PART I deals with the Definitions, Interpretations and Share Capital;

PART II deals with the amalgamation of the Transferor Companies with the Transferee Company; and

PART III deals with the General Terms and Conditions applicable to this Scheme.



PART I - DEFINITIONS, INTERPRETATIONS AND SHARE CAPITAL

<u>,1.</u>

DEFINITIONS

In this Scheme, unless repugnant to the context, the following expressions shall have the following meaning:

- "Act" means the Companies Act, 2013, and ordinances, rules and regulations made thereunder, and shall include any statutory modifications, re-enactments or amendments thereof for the time being in force. References in this Scheme to particular provisions of the Act are references to particular provisions of the Companies Act, 2013, unless stated otherwise.
- 1.2 "Appointed Date" means the 31st day of March, 2017 or such other date as may be fixed or approved by the National Company Law Tribunal and which is acceptable to the Board of Directors of the Transferee Company and Transferor Companies.
- 1.3 "Board of Directors" or "Board" means the respective Board of Directors of the Transferor Companies or the Transferee Company, as the case may be, and shall include any committee of directors constituted or appointed and authorized for the purposes of matters pertaining to this Scheme and or any other matter relating thereto.
- "Effective Date" means the last of the dates on which the certified copies of the orders sanctioning this Scheme, passed by the National Company Law Tribunal at Mumbai, are filed with the Registrar of Companies, Mumbai by the Transferor Companies and the Transferee Company collectively. Any references in this Scheme to the date of "coming into effect of this Scheme" or "upon the Scheme becoming effective" shall mean the Effective Date.
- 1.5 "Fincumbrance" means any options, pledge, mortgage, lien, security, interest, claim, charge, preemptive right, easement, limitation, attachment, restraint or any other encumbrance of any kind or nature whatsoever, and the term "encumber" or "encumbered" shall be construed accordingly.
- 1.6 "NCLT" or means National Company Law Tribunal, Mumbai bench having jurisdiction in relation to the Transferor Companies and the Transferee Company and shall be deemed to include, if applicable, a reference to such other forum or authority which may be vested with any of the powers of NCLT to sanction the Scheme under the Act.
- **1.7 "Registrar of Companies" shall mean the Registrar of Companies, Mumbai, Maharashtra;
 - 1.8 "Scheme" or "the Scheme" or "this Scheme" means this Scheme of Arrangement in its present form or with any modification(s) made under Clause 16 of this Scheme as approved or directed by the NCLT.

- 1.9 "Transferee Company" or Shanghvi Finance" means Shanghvi Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 21st August, 1989, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- "Transferor Company 1" or "Airox" means Airox Investment & Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 11th January 1994, and having its registered office at F P 145 Ram Mandir Road, Ville Porle (E), Mumbai 400057.
 - 1.11 "Transferor Company 2" or "Airborne" means Airborne Investment & Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 11th January, 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
 - 1.12 "Transferor Company 3" or "Bridgestone" means Bridgestone Investment & Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 11th January 1994, and having its registered office at F P 145 Ram Mandir Road, Vite Parle (E), Mumbai 400057.
 - 1.13 "Transferor Company 4" or "Deeparadhana" means Deeparadhana Investment & Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 10th January 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai = 400057.
 - 1.14 "Transferor Company 5" or "Mackinon" means Mackinon Investment & Pinance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 11th January 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
 - 1.15 "Transferor Company 6" or "Solares Therapeutic" means Solares Therapeutic Private Limited, a private limited company incorporated under the Companies Act, 1956 on 5th September 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
 - 1.16 "Transferor Company 7" or "Bonaire" means Bonaire Exports Private Limited, a private limited company incorporated under the Companies Act, 1956 on 8th September, 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
 - "Transferor Company 8" or "Nirmit" means Nirmit Exports Private Limited, a private limited company incorporated under the provisions of the Companies Act, 1956 on 23" September, 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.



- 1.18 "Transferor Company 9" or "Viditi" means Viditi Investment Private Limited, a private limited company incorporated under the Companies Act, 1956 on 21" August 1989, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- "Transferor Company 10" or "Tejaskiran" means Tejaskiran Pharmachem Industries Private Limited, a private limited company incorporated under the Companies Act, 1956, on 16th January 1986, and having its registered office at T. P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- 1.20 "Transferor Company 11" or "Family" means Family Investment Private Limited, a private limited company incorporated under the Companies Act, 1956 on 20th September 1989, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- i.21 "Transferor Company 12" or "Quality" means Quality Investment Private Limited, a private limited company incorporated under the provisions of the Companies Act, 1956 on 20th September 1989, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- 1.22 "Transferor Company 13" or "Virtuous Finance" means Virtuous Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 28th September 1989, and having its registered office at 4th Floor, The Eagle's Flight, Suren Road, Off Andheri-Kurla Rd, Andheri (East), Mumbai 400093.
- 1.23 "Transferor Company 14" or "Virtuous Share Investment" means Virtuous Share Investments Private Limited, a private limited company incorporated under the Companies Act, 1956 on 24th April 1995, and having its registered office at 4th Floor, The Eagle's Flight, Suren Road, Off Andheri-Kurla Rd Andheri (East), Mumbaí MH 400093
 - 1.24 "Transferor Company 15" or "Package Investrade" means Package Investrade Private Limited, a private limited company incorporated under the Companies Act, 1956 on 28th August, 1996, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
 - 1.25 "Transferor Company 16" or "Jeevanrekha Investrade" means Jeevanrekha Investrade Private Limited, a private limited company incorporated under the provisions of the Companies Act, 1956 on 28th October 1996, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.

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"Transferor Company 17" or "Shotapur Organics" means Shotapur Organics Private Limited,
a private limited company incorporated under the Companies Act, 1956 on 22nd November 1990,
and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai – 40005

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- 1.27 "Transferor Company 18" or "Asawari" means Asawari Investment & Finance Private Limited, a private limited company incorporated under the Companies Act, 1956 on 24th January 1994, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- 1.28 "Transferor Company 19" or "Virtuous Securities & Broking" means Virtuous Securities & Broking Private Limited, a private limited company incorporated under the Companies Act, 1956 on 23rd January, 1995, and having its registered office at 4th Floor, The Eagle's Flight, Suren Road, Off Andheri-Kurla Rd Andheri (East), Mumbai MH 400093
- 1.29 "Transferor Company 20" or "Sunfins Securities" means Sunfins Securities Services Private Limited, a private limited company incorporated under the Companies Act, 1956 on 30th May, 2003, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- 1.30 "Transferor Company 21" or "Meghganga Pinvest" means Meghganga Finvest Private Limited, a private limited company incorporated under the Companies Act, 1956 on 16th August, 1993, and having its registered office at F P 145 Ram Mandir Road, Vile Parle (E), Mumbai 400057.
- "Transferor Company 22" or "Privilege Trading" means Privilege Trading Private Limited, a private limited company incorporated under the Companies Act, 1956 on 19th August 2004, and having its registered office at F P 145 Ram Mandir Road, Vile Paris (E), Mumbai 400057.
- 1.32 "Transferor Companies" means collectively Transferor Company 1, Transferor Company 2, Transferor Company 3, Transferor Company 4, Transferor Company 5, Transferor Company 6, Transferor Company 7, Transferor Company 8, Transferor Company 9, Transferor Company 10, Transferor Company 11, Transferor Company 12, Transferor Company 13, Transferor Company 14, Transferor Company 15, Transferor Company 16, Transferor Company 17, Transferor Company 18, Transferor Company 19, Transferor Company 20, Transferor Company 21 and Transferor Company 22, Reference to Transferor Companies shall include, where the context so requires, each Transferor Company.

All terms and words not defined in this Scheme shall, unless repugnant or contrary to the context or meaning thereof, have the same meaning ascribed to them under the Act and other applicable laws, rules, regulations, bye-laws, as the case may be, or any statutory modification(s) or re-enactment(s) thereof from time to time.



2 SHARE CAPITAL

2.1 The share capital of the Transferor Company I as on 31" March 2016 was as under:

Amount (in Rs.)
000,00,00,1
1,00,00,000
98,76,000
98,76,000

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 1.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 1 is the wholly owned subsidiary of the Transferoe Company as the entire share capital of the Transferor Company 1 is held by the Transferoe Company and its nominee.

2.2 The share capital of the Transferor Company 2 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000
Total	1,00,00,000
Issued, Subscribed and Paid-up Capital	
9,87,720 Equity Shares of Rs.10/- each, fully paid up	98,77,200
Total	98,77,200

Subsequent to 31st March 2016 there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 2.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 2 is the wholly owned subsidiary of the Transferor Company as the entire share capital of the Transferor Company 2 is held by the Transferor Company and its nominee.

The share capital of the Transferor Company 3 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000 (4) (160 ()
Total	1,00,102000 45
•	The same of the sa

	Issued, Subscribed and Paid-up Capital	
Ì	9,83,000 Equity Shares of Rs.10/- each, fully paid up	98,30,000
	Total	98,30,000

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 3.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 3 is the wholly owned subsidiary of the Transferoe Company as the entire share capital of the Transferor Company 3 is held by the Transferoe Company and its nominee.

2.4 The share capital of the Transferor Company 4 as on 31" March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	The second secon
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000
Total	1,00,00,000
Issued, Subscribed and Paid-up Capital	
9,83,000 Equity Shares of Rs.10/- each, fully paid up	98,30,000
Total	000,05,86

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 4.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 4 is the wholly owned subsidiary of the Transferor Company as the entire share capital of the Transferor Company 4 is held by the Transferoe Company and its nominee.

2.5 The share capital of the Transferor Company 5 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000
Total	1,09,00,000
Issued, Subscribed and Paid-up Capital	
9,83,000 Equity Shares of Rs.10/- each, fully paid up	98,30,000
Total	98,30,000

Subsequent to 31° March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 5.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 5 is the wholly owned subsidiary of the Transferoe Company as the entire share capital of the Transferor Company 5 is held by the Transferoe Company and its nominee.

The share capital of the Transferor Company 6 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	# 1 HEAVIS TO A STREET OF THE T
50,000 Equity Shares of Rs. 100/- each	50,00,000
35,000 12% Non-Comulative Redeemable Preference Shares of	35,00,000
Rs.100/- each	
Total	85,00,000
Issued, Subscribed and Paid-up Capital	
43,002 Equity Shares of Rs.100/- each, fully paid up	43,60,200
Total	43,80,200

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 6.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 6 is the wholly owned step down subsidiary of the Transferor Company. The entire share capital of the Transferor Company 6 is indirectly beneficially held by the Transferoe Company through its wholly owned subsidiary, Transferor Company 1 and its nominee.

2.7 The share capital of the Transferor Company 7 as on 31" March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
50,000 Equity Shares of Rs. 100/- each	\$0,00,000
35,000 12% Non-Cumulative Redeemable Preference Shares of	35,00,000
Rs.100/- each	,
Total	85,00,000
Issued, Subscribed and Paid-up Capital	
39,002 Equity Shares of Rs.100/- each, fully paid up	39,00,200
Total	39,00,200

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 7.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 7 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital and officers

the Transferor Company 7 is indirectly beneficially held by the Transferee Company through its wholly owned subsidiary, the Transferor Company 2 and its nominee.

2.8 The share capital of the Transferor Company 8 as on 31" March 2016 was as under:

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Particulars	Amount (in Rs.)
Authorised Capital	
50,000 Equity Shares of Rs. 100/- each	50,00,000
35,000 12% Non-Cumulative Redeemable Preference Shares of	35,00,000
R.s.100/- each	
Total	85,00,000
Issued, Subscribed and Paid-up Capital	
39,002 Equity Shares of Rs.100/- each, fully paid up	39,00,200
Total	39,00,200

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 8.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 8 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 8 is indirectly beneficially held by the Transferee Company through its wholly owned subsidiary, the Transferor Company 5 and its nomince.



2.9 The share capital of the Transferor Company 9 as on 31" March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
13,99,900 Type 'A' Equity Shares of Rs.10/- cach	1,39,99,000
100 Type 'B' Equity Shares of Rs.10/- each	1,000
60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs. 100/- gaeh	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	
9,99,000 Type 'A' Equity Shares of Rs.10/- each, fully paid up	99,90,000
22 Type 'B' Equity Shares of Rs. 10/- each, fully paid up	220
Total	99,90,220
	<u> </u>



Subsequent to 31st March 2016, there has been change in the share capital of the Transferor Company 9.



Hence, share capital as on the date of approval of the Scheme by the board of directors is as under:

Particulars .	Amount (in Rs.)
Authorised Capital	,
13,99,900 Type 'A' Equity Shares of Rs.10/- cach	1,39,99,000
100 Type 'B' Equity Shares of Rs.10/- each	1,000
60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs.100/- cach	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	
9,80,100 Type 'A' Equity Shares of Rs.10/- each, fully paid up	98,01,000
22 Type 'B' Equity Shares of Rs.10/- each, fully paid up	220
Total	98,01,220

As on the date of approval of the Scheme by the board of directors, the Transferor Company 9 is the wholly owned step down subsidiary of the Transferoe Company. The entire share capital of the Transferor Company 9 is indirectly beneficially held by the Transferoe Company through its subsidiaries.

2.10 The share capital of the Transferor Company 10 as on 31" March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
13,99,900 Type 'A' Equity Shares of Rs. 10/- cach	1,39,99,000
100 Type 'B' Equity Shares of Rs.10/- each	1,000
60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs.100/- each	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	
7,79,000 Type 'A' Equity Shares of Rs.10/- each, fully paid up	77,98,000
24 Type 'B' Equity Shares of Rs.10/- each, fully paid up	240
Total	77,90,246

Subsequent to 31st March 2016, there has been change in the share capital of the Transferor Company 10.

Hence, share capital as on the date of approval of the Scheme by the board of directors is as under:

Particulars	Amount (in Rs.)	
Authorised Capital		
13,99,900 Type 'A' Equity Shares of Rs.10/- each	1,39,99,000	ोह्य)
100 Type 'B' Equity Shares of Rs.10/- each	1,900 COMPAN	Last V

60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs.100/- each	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	THE PROPERTY AND ADDRESS OF THE PROPERTY OF TH
7,60,400 Type 'A' Equity Shares of Rs.10/- cach, fully paid up	76,04,000
24 Type 'B' Equity Shares of Rs.10/- each, fully paid up	240
Total	76,04,240

As on the date of approval of the Scheme by the board of directors, the Transferor Company 10 is the wholly owned step down subsidiary of the Transferoe Company. The entire share capital of the Transferor Company 10 is indirectly beneficially held by the Transferoe Company through its subsidiaries.

2.11 The share capital of the Transferor Company 11 as on 31" March 2016 was as under:

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Particulars	Amount (in Rs.)
Authorised Capital	
13,99,900 Type 'A' Equity Shares of Rs.10/- each	1,39,99,000
100 Type 'B' Equity Shares of Rs. 10/- each	1,000
60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs.100/- each	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	The second secon
9,99,000 Type 'A' Equity Shares of Rs.10/- each, fully paid up	99,90,000
21 Type 'B' Equity Shares of Rs. 10/- each, fully paid up	. 210
Total	99,90,210

Subsequent to 31st March 2016, there has been change in the share capital of the Transferor Company 11.

Hence, share capital as on the date of approval of the Scheme by the board of directors is as under:

Particulars	Amount (in Rs.)
Authorised Capital	
13,99,900 Type 'A' Equity Shares of Rs. 10/- each	1,39,99,000
100 Type 'B' Equity Shares of Rs.10/- cach	1,000
60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs.100/- each	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	
9,80,000 Type 'A' Equity Shares of Rs.10/- each, fully paid up	98,00,000
21 Type 'B' Equity Shares of Rs. 10/- each, fully paid up	210

Total	 98,00,210	i
	i	ı

As on the date of approval of the Scheme by the board of directors, the Transferor Company 11 is the wholly owned step down subsidiary of the Transferoe Company. The entire share capital of the Transferor Company 11 is indirectly beneficially held by the Transferoe Company through its subsidiaries.

2.12 The share capital of the Transferor Company 12 as on 31" March 2016 was as under:

Amount (in Rs.)
1,39,99,000
1,000
60,00,000
2,00,00,000
99,90,000
220
99,90,220

Subsequent to 31" March 2016, there has been change in the share capital of the Transferor Company 12.

Hence, share capital as on the date of approval of the Scheme by the board of directors is as under:

Particulars	Amount (in Rs.)
Authorised Capital	**************************************
13,99,900 Type 'A' Equity Shares of Rs. 10/- each	1,39,99,000
100 Type 'B' Equity Shares of Rs.10/- each	1,000
60,000 12% Redeemable Non-Cumulative Preference Shares of	60,00,000
Rs.100/- each	
Total	2,00,00,000
Issued, Subscribed and Paid-up Capital	
9,80,000 Type 'A' Equity Shares of Rs.10/- each, fully paid up	98,00,000
22 Type 'B' Equity Shares of Rs.10/- each, fully paid up	220
Total	98,00,220

As on the date of approval of the Scheme by the board of directors, the Transferor Company 12 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 12 is indirectly beneficially held by the Transferee Company through the subsidiaries.

2.13 The share capital of the Transferor Company 13 as on 31st March 2016 was as under:

	Amount (in Rs.)
Authorised Capital	
9,99,700 Type 'A' Equity Shares of Rs. 10/- each	99,97,000
100 Type 'B' Equity Shares of Rs.10/- each	1,000
200 6% Cumulative Redeemable Proference Shares of Rs.10/- each	2,000
Total	1,00,00,000
Issued, Subscribed and Paid-up Capital	
9,99,000 Type 'A' Equity Shares of Rs.10/- each, fully paid up	99,90,000
23 Type 'B' Equity Shares of Rs. 10/- each, fully paid up	230
Total	99,90,230

Subsequent to 31st March 2016, there has been change in the share capital of the Transferor Company 13.

Hence, share capital as on the date of approval of the Scheme by the board of directors is as under:

Particulars	Amount (in Rs.)
Authorised Capital	
9,99,700 Type 'A' Equity Shares of Rs.10/- each	99,97,000
100 Type 'B' Equity Shares of Rs.10/- each	1,000
200 6% Cumulative Redeemable Preference Shares of Rs.10/- each	2,000
Total	1,00,00,000
Issued, Subscribed and Paid-up Capital	
9,89,920 Type 'A' Equity Shares of Rs. 10/- each, fully paid up	98,99,200
23 Type 'B' Equity Shares of Rs.10/- each, fully paid up	230
Total	98,99,430

As on the date of approval of the Scheme by the board of directors, the Transferor Company 13 is the wholly owned step down subsidiary of the Transferor Company. The entire share capital of the Transferor Company 13 is indirectly beneficially held by the Transferor Company through its subsidiaries.

2.14 The share capital of the Transferor Company 14 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	A A A A A A A A A A A A A A A A A A A
19,99,000 Equity Shares of Rs.10/- each	1,99,90,000
1000 6% Cumulative Redeemable Preference Shares of Rs.10/- cach	10,000
Total .	2,00,00,000
Issued, Subscribed and Paid-up Capital	
19,60,020 Equity Shares of Rs.10/- each fully paid up	1,96,99,200

i	Total	1,96,00,200
		· 1

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 14.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 14 is the wholly owned step down subsidiary of the Transferor Company. The entire share capital of the Transferor Company 14 is indirectly beneficially held by the Transferor Company through its subsidiary.

2.15 The share capital of the Transferor Company 15 as on 31st March 2016 was as under:

Amount (in Rs.)
10-41-
2,00,00,000
2,00,00,000
Addition of the Common Telephone
1,44,29,200
1,44,29,200

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 15.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 15 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 15 is indirectly beneficially held by the Transferee Company through its subsidiaries.

2.16 The share capital of the Transferor Company 16 as on 31° March 2016 was as under:

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Particulars	Amount (in Rs.)
Authorised Capital	
40,00,000 Equity Shares of Rs. 10/- each	4,00,00,000
Total	4,00,00,000
Issued, Subscribed and Paid-up Capital	
29,87,302 Equity Shares of Rs.10/- each, fully paid up	2,98,73,020
Total	2,98,73,820
זרפר אז ד	

Subsequent to 31th March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 16.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 16 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 16 is indirectly beneficially held by the Transferoe Company through its subsidiaries.

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2.17 The share capital of the Transferor Company 17 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
1,80,000 Equity Shares of Rs.10/- each	18,00,000
Total	18,00,000
Issued, Subscribed and Paid-up Capital	
10,000 Equity Shares of Rs.10/- each fully paid up	1,00,000
Total	000,000,1

Subsequent to 31st March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 17.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 17 is the wholly owned step down subsidiary of the Transferoe Company. The entire share capital of the Transferor Company 17 is indirectly beneficially held by the Transferee Company through its subsidiaries.

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2.18 The share capital of the Transferor Company 18 as on 31st March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	**************************************
2,50,000 Equity Shares of Rs.10/- each	25,00,000
Total	25,00,000
Issued, Subscribed and Paid-up Capital	
2,44,520 Equity Shares of Rs.10/- each, fully paid up	24,45,200
Total	24,45,200

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 18.

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As on the date of approval of the Scheme by the board of directors, the Transferor Company 18 is the whotly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 18 is held by the Transferee Company and its subsidiaries.

2.19 The share capital of the Transferor Company 19 as on 31" March 2016 was as under

Particulars	Amount (in Rs.)
Authorised Capital	TO STATE OF THE PROPERTY OF TH
10,00,000 Equity Shares of Rs.10/- each	1,00,00,000
Total	1,00,80,000
Issued, Subscribed and Paid-up Capital	THE RESERVE THE PROPERTY OF THE PROPERTY OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRE
6,22,222 Equity Shares of Rs.10/- each fully paid up	62,22,220
Total	62,22,228

Subsequent to 31° March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 19.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 19 is the wholly owned step down subsidiary of the Transferor Company. The entire share capital of the Transferor Company 19 is indirectly beneficially held by the Transferor Company through its subsidiary.

2.20 The share capital of the Transferor Company 20 as on 31" March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	t
50,000 Equity Shares of Rs. 10/- each	5,00,000
Total	5,00,000
Issued, Subscribed and Paid-up Capital	
43,501 Equity Shares of Rs.10/- each fully paid up	4,35,010
Total	4,35,010

Subsequent to 31" March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 20.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 20 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 20 is indirectly beneficially held by the Transferee Company through its subsidiaries.

2.21 The share capital of the Transferor Company 21 as on 31* March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
2,50,000 Equity Shares of Rs.10/- each	25,00,000
Total	25,00,000



Issued, Subscribed and Paid-up Capital	}
1,72,520 Equity Shares of Rs.10/- each, fully paid up	17,25,200
Total	17,25,200

Subsequent to 31st March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 21.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 21 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 21 is indirectly beneficially held by the Transferee Company through its subsidiaries.

2.22 The share capital of the Transferor Company 22 as on 31" March 2016 was as under:

Particulars	Amount (in Rs.)
Authorised Capital	
1.00,000 Equity Shares of Rs.10/- each	10,00,000
Total	10,00,000
Issued, Subscribed and Paid-up Capital	
43,505 Equity Shares of Rs.10/- each, fully paid up	4,35,050
Total	4,35,050

Subsequent to 31st March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferor Company 22.

As on the date of approval of the Scheme by the board of directors, the Transferor Company 22 is the wholly owned step down subsidiary of the Transferee Company. The entire share capital of the Transferor Company 22 is indirectly beneficially held by the Transferee Company and its subsidiaries.

2.23 The share capital of the Transferee Company as on 31" March 2016 is as under:

Amount (in Rs.)
, , , , , , , , , , , , , , , , , , , ,
1,24,98,000
2,000
1,25,00,000
THE PERSON NAMED OF THE PE
87,33,330
87,33,330

Subsequent to 31st March 2016, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Transferee Company.

As on the date of approval of the Scheme by the board of directors, the Transferee Company holds directly or indirectly the entire share capital of the Transferor Companies.



PART II - AMALGAMATION OF THE TRANSFEROR COMPANIES WITH THE TRANSFEREE COMPANY

TRANSFER AND VESTING OF UNDERTAKING

- 3.1 With effect from the Appointed Date and upon the Scheme becoming effective, the entire businesses of the Transferor Companies, shall, under the provisions of Sections 232 read with section 230 and other applicable provisions, if any, of the Act, and pursuant to the orders of the NCLT or other appropriate authority, if any, sanctioning the Scheme shall without any further act, deed, matter or thing, stand transferred to and vested in and/or deemed to be transferred to and vested in the Transferee Company so as to become the properties and liabilities of the Transferee Company in accordance with the provisions of Section 2(1B) of the Income-tax Act, 1961.
- 3.2 With effect from the Appointed Date, the whole of the businesses of the Transferor Companies, as a going concern, including all secured and unsecured debts, liabilities, duties and obligations and all the assets, properties, rights, titles and benefits, whether movable or immovable, real or personal, in possession or reversion, corporeal or incorporeal, tangible or intangible, present or contingent and including but without being limited to land and building (whether owned, leased, licensed), all fixed and movable plant and machinery, vehicles, fixed assets, work in progress, current assets, investments, reserves, provisions, funds, licenses, registrations, copyrights, patents, trademarks and other rights and licenses in respect thereof, applications for copyrights, patents, trademarks, leases, licenses, tenancy rights, premise, ownership flats, hire purchase and lease arrangements, lending arrangements, joint venture agreements, benefits of security arrangements. computers, office equipment, telephones, telexes, facsimile connections, communication facilities, equipment and installations and utilities, electricity, water and other service connections, benefits of agreements, contracts and arrangements, powers, authorities, permits, allotments, approvals, consents, privileges, liberties, advantages, easements and all rights, title, interest, goodwill, benefit and advantage, deposits, reserves, provisions, advances, receivables, deposits, funds, cash, bank balances, accounts and all other rights, benefits of all agreements, subsidies, grants, tax credits (including but not limited to benefits of tax relief including under the Income-tax Act, 1961 such as credit for advance tax, minimum alternate tax, taxes deducted or collected at source cie., benefits under the Sales Tax Act, sales tax set off, benefits of any unutilised MODVAT/CENVAT/Service tax credits, Goods and Service Tax credits etc.), software license, domain / website etc., all files, papers, records, whether in physical, electronic form in connection / relating to the Transferor Companies and other claims and powers, of whatsoever nature and wheresoever situated belonging to or in the possession of or granted in favour of or enjoyed by the Transferor Companies, whether in India or abroad as on the Appointed Date, shall, under the provisions of sections 232 read with section 230 of the Act and all other applicable provisions, if any, of the Act, and without any further act or dead, be transferred to and vested in and / or be deemed to be transferred to and vested in the Transferce Company as a going concern so as to become as from the Appointed Date the undertaking of the Transferee Company and to a Refl and a state of the Transferee Company and to a RANY LAW DATE

vest in the Transferee Company all the rights, title, interest or obligations of the Transferor Companies therein.

- With effect from the Appointed Date and upon the Scheme becoming effective, any statutory licences, permissions, approvals, quotas or consents to carry on the respective operations and businesses of the Transferror Companies shall stand vested in or transferred to the Transferree Company without any further act or deed and shall be appropriately mutated by the Statutory Authorities concerned in favour of the Transferree Company. The benefit of all statutory and regulatory permissions, consents, service tax, or other licences and consents shall vest in and shall be in full force and effect against or in favour of the Transferree Company and may be enforced as fully and effectually as if instead of the Transferror Companies, the Transferree Company had been the party thereto or the beneficiary or obligee thereof pursuant to this Scheme. In so far as the various incentives, special status and other benefits or privileges enjoyed, granted by any Government body, local authority or by any other person, or availed of by the Transferor Companies, as the case may be, are concerned, the same shall vest with and be available to the Transferee Company on the same terms and conditions.
- With effect from the Appointed Date, all respective debts, liabilities (including contingent liabilities), duties and obligations of every kind, nature and description of the Transferor Companies, shall be deemed to have been transferred to the Transferee Company and to the extent they are outstanding on the Effective Date shall, without any further act, deed, matter or thing be and stand transferred to the Transferee Company and shall become the liabilities and obligations of the Transferee Company which undertakes to meet, discharge and satisfy the same and it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such debts, liabilities and obligations have arisen in order to give effect to the provisions of this Clause.
- 3.5 Where any of the respective debt, liabilities (including contingent liabilities), duties and obligations of the Transferor Companies as on the Appointed Date, deemed to be transferred to the Transferee Company have been discharged by the Transferor Companies, after the Appointed Date and prior to the Effective Date, such discharge shall be deemed to have been for and on account of the Transferee Company; and all loans raised and used and all liabilities and obligations incurred by the Transferor Companies after the Appointed Date and prior to the Effective Date shall be deemed to have been raised, used or incurred for and on behalf of the Transferee Company and to the extent they are outstanding on the Effective Date, shall also without any further act, deed, matter or thing shall stand transferred to the Transferee Company and shall become the liabilities and obligations of the Transferee Company which undertakes to meet, discharge and satisfy the same and it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such loans and liabilities have arisen in order to give effect to the provisions of this Clause.
- 3.6 All the assets and properties which are acquired by the Transferor Companies, on or after the Appointed Date but prior to the Effective Date shall be deemed to be and shall become the assets.

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and properties of the Transferee Company and shall under the provisions of Sections 232 read with section 230 and all other applicable provisions if any of the Act, without any further act, instrument or deed, be and stand transferred to and vested in and be deemed to have been transferred to and vested in the Transferee Company upon the coming into effect of this Scheme pursuant to the provisions of Sections 232 read with section 230 of the Act.

- 3.7 Loans, advances and other obligations, if any, due or which may at any time in future become due between the Transferor Companies and the Transferoe Company shall stand cancelled and there shall be no liability in that behalf on either party.
- 3.8 The transfer and vesting of the all businesses of the Transferor Companies, as aforesaid, shall be subject to the existing securities, charges, mortgages and other encumbrances, if any, subsisting over or in respect of the property and assets or any part thereof to the extent such securities, charges, mortgages, encumbrances are created to secure the liabilities forming part of the Transferor Companies. Provided always that this Scheme shall not operate to enlarge the scope of security for any loan, deposit or facility availed of by the Transferor Companies and the Transferoe Company shall not be obliged to create or provide any further or additional security therefore after the Effective Date or otherwise.
- Upon the Scheme being sanctioned and taking effect, the Transferce Company shall be entitled to operate all Banks Accounts related to the Transferor Companies and all cheques, drafts, pay orders, direct and indirect tax balances and/or payment advices of any kind or description issued in favour of the Transferor Companies, either before or after the Appointed Date, or in future, may be deposited with the Bank of the Transferee Company and credit of all receipts there-under will be given in the accounts of the Transferee Company.

4. DATE OF TAKING EFFECT AND OPERATIVE DATE

The Scheme as set out herein in its present form, or with any modification(s) or amendment(s) approved, imposed or directed by the NCLT or any other appropriate authority and acceptable to the Board of Transferce Company, shall be effective from the Appointed Date, as defined in Section 232 (6) of the Act, but shall be operative from the Effective Date.

5. CONTRACTS, DEEDS AND OTHER INSTRUMENTS

5.1.

Upon the coming into effect of this Scheme, and subject to the provisions of this Scheme, all contracts, deeds, bonds, agreements, schemes, insurance policies, indemnities, guarantees, arrangements and other instruments of whatsoever nature to which the Transferor Companies are a party or to the benefit of which the

Transferee Company, and may be enforced as fully and effectually as if, instead of the Transferer Companies, the Transferee Company had been a party or beneficiary or obligee thereto or there under.

The Transferee Company, at any time after the Scheme becoming effective, in accordance with the provisions hereof, if so required under any law or otherwise, will execute deeds of confirmation or other writings or arrangements with any party to any contract or arrangement in relation to which the Transferor Companies are a party, in order to give formal effect to the provisions of the Scheme. The Transferee Company shall, under the provisions of this Scheme, be deemed to be authorised to execute any such writings on behalf of the Transferor Companies and to carry out or perform all such formalities or compliances, referred to above, on behalf of the Transferor Companies.

6. STAFF, WORKMEN & EMPLOYEES

- Upon the coming into effect of this Scheme, all employees of the Transferor Companies shall, become the employees of the Transferee Company, on terms and conditions not less favourable than those on which they are engaged by the Transferor Companies and without any interruption of or break in service as a result of the amalgamation of the Transferor Companies with the Transferee Company. For the purpose of payment of all retirement benefits, the past services of such employees with the Transferor Companies shall be taken into account from the date of their appointment with the Transferor Companies and such benefits to which the employees are entitled in the Transferor Companies shall also be taken into account, and paid (as and when payable) by the Transferee Company.
- 5.2 Insofar as the provident fund, gratuity fund, superannuation fund, retirement fund and any other funds or benefits created by the Transferor Companies for its employees or to which the Transferor Companies are contributing for the benefit of its employees (collectively referred to as the "Funds") are concerned, the Funds or such part thereof as relates to the employees (including the aggregate of all the contributions made to such Funds for the benefit of the employees, accretions thereto and the investments made by the Funds in relation to the employees) shall be transferred to the Transferce Company and shall be held for the benefit of the concerned employees. In the event the Transferce Company has its own funds in respect of any of the employee benefits referred to above, the Funds shall, subject to the necessary approvals and permissions, and at the discretion of the Transferee Company, be merged with the relevant funds of the Transferee Company. In the event that the Transferee Company does not have its own funds in respect of any of the above or if deemed appropriate by the Transferce Company, the Transferee Company may, subject to necessary approvals and permissions, maintain the existing funds separately and contribute thereto until such time that the Transferee Company creates its own funds, at which time the Funds and the investments and contributions pertaining to the employees shall be merged with the funds created by the Transferee Company.

In relation to those Employees for whom the Transferor Companies is making contributions to the government provident fund or other employee benefit fund, the Transferoe Company shall stand substituted for the Transferor Companies, for all purposes whatsoever, including relating to the obligation to make contributions to the said fund in accordance with the provisions of such fund, bye laws, etc. in respect of such Employees, such that all the rights, duties, powers and obligations of the Transferor Companies as the case may be in relation to such schemes/ Funds shall become those of the Transferoe Company.

LEGAL PROCEEDINGS

- 7.1 If any suit, appeal or other legal proceedings of whatsoever nature by or against the Transferor Companies are pending, the same shall not abate or be discontinued or in any way be prejudicially affected by reason of the Amalgamation of the Transferor Companies with the Transferee Company and by anything contained in this Scheme, but the said suit, appeal or other legal proceedings may be continued, prosecuted and enforced by or against the Transferee Company in the same manner and to the same extent as it would or might have been continued, prosecuted and enforced by or against the Transferor Companies as if this Scheme had not been made.
- 7.2 The Transferee Company undertakes to have all legal or other proceedings initiated by or against the Transferor Companies referred to in Sub Clause 7.1 above transferred into its name and to have the same continued, prosecuted and enforced by or against the Transferoe Company to the exclusion of the Transferor Companies.

8. TAXES

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- This Scheme has been drawn up to comply with the conditions relating to "Amalgamation" as specified in Section 2(1B) and other relevant provisions of the Income Tax Act, 1961. If any terms or provisions of the Scheme are found or interpreted to be inconsistent with the provisions of the said section and other related provisions at a later date including that resulting from a retrospective amendment of law or for any other reason whatsoever till the time the Scheme becomes effective, the provisions of the said section and other related provisions of the Income Tax Act, 1961 shall prevail and the Scheme shall stand modified, unless the Board of Directors decide otherwise, to the extent required to comply with Section 2(1B) and other relevant provisions of the Income Tax Act, 1961.
 - Any tax liabilities under the Income-tax Act, 1961, Excise Duty Laws, Service Tax Laws, applicable State Value Added Tax Laws, or other applicable laws/ regulations (hereinafter in this Clause referred to as "Tax Laws") dealing with taxes/ duties/ levies allocable or related to the business of the Transferor Companies to the extent not provided for or covered by tax provision.

in the Accounts made as on the date immediately preceding the Appointed Date shall be transferred to Transferee Company.

- All raxes (including income tax, excise duty, service tax, applicable state Value Added Tax, Goods & Service tax, etc.) paid or payable by the Transferor Companies in respect of the operations and/or the profits of the business on and from the Appointed Date, shall be on account of the Transferee Company and, in so far as it relates to the tax payment (including without limitation income tax, excise duty, service tax, applicable state Value Added Tax etc.), whether by way of deduction at source, advance tax or otherwise howsoever, by the Transferor Companies in respect of the profits or activities or operation of the business on and from the Appointed Date, the same shall be deemed to be the corresponding item paid by the Transferee Company, and, shall, in all proceedings, be dealt with accordingly.
- 3.4 Any refund under the Tax Lows due to the Transferor Companies consequent to the assessments made on the Transferor Companies and for which no credit is taken in the accounts as on the date immediately preceding the Appointed Date shall also belong to and be received by the Transferor Company.
- Without prejudice to the generality of the above, all benefits including under the income tax, excise duty, service tax, applicable State Value Added Tax Laws, Goods & Service tax, etc., to which the Transferor Companies are entitled to in terms of the applicable Tax Laws of the Union and State Governments, shall be available to and vest in the Transferoe Company.
- 3.6 The Transferce Company shall be entitled to file / revise its income-tax returns, TDS certificates, TDS returns and other statutory returns, if required, and shall have the right to claim refunds, advance tax credits, credits of all taxes paid / withheld, if any, as may be required, consequent to implementation of this Scheme.

9. CONDUCT OF BUSINESS UNTIL EFFECTIVE DATE

With effect from the Appointed Date and up to and including the Effective Date:

- 9.1 The Transferor Companies shall carry on and be deemed to have carried on all business and activities and shall stand possessed of all the assets, rights, title and interest for and on account of, and in trust for the Transferee Company.
- All profits and cash accruing to or tosses arising or incurred (including the effect of taxes, if any thereon), by the Transferor Companies, shall for all purposes, be treated as the profits/ cash, taxes or losses of the Transferee Company.



10. SAVING OF CONCLUDED TRANSACTION

The transfer and vesting of the assets, liabilities and obligations pertaining/relating to the Transferor Companies, pursuant to this Scheme, and the continuance of the proceedings by or against the Transferee Company, under Clause 7 hereof shall not affect any transactions or proceedings already completed or liabilities incurred by the Transferor Companies, either prior to or on or after the Appointed Date, to the end and intent that the Transferoe Company accepts all acts, deeds and things done and executed by and/or on behalf of the Transferor Companies, as acts, deeds and things done and executed by and/or on behalf of itself.

13. NO ISSUE OF SHARES BY THE TRANSFEREE COMPANY

- 11.1 The entire issued, subscribed and paid up share capital of all the Transferor Companies are held by the Transferee Company, and its nominees including either directly or through its subsidiaries.

 Upon the Scheme becoming effective, inter-alia in recognition of the fact that the Act prohibits allotment of shares by a holding company to its subsidiary company, no shares of the Transferee Company shall be allotted in lieu or exchange of the holding in the Transferor Companies and the entire share capital of the Transferor Companies shall stand cancelled.
- 11.2 Upon the coming into effect of this Scheme, the share certificates, if any, and the shares in electronic form, representing the equity shares held by the Transferee Company, either directly or through its subsidiaries, shall be deemed to be cancelled without any further act or deed.

12. ACCOUNTING TREATMENT

- 12.1 On the Scheme becoming effective, the Transferee Company shall account for the amalgamation in its books of accounts with effect from the Appointed Date, as per the 'Purchase Method' of accounting, as described in Accounting Standard 14 "Accounting for Amalgamation" prescribed under Companies (Accounting Standards) Rules, 2006.
- 12.2 Inter-company transactions and balances, including loans, advances, amount receivable or payable inter-se between the Transferor Companies among themselves and/or between the Transferor Companies and the Transferoe Company as appearing in their books of accounts as on the Appointed Date, if any, shall stand cancelled. The investments in the equity share capital of the Transferor Companies as appearing in the books of accounts of the Transferoe Company or amongst Transferor Companies, shall stand cancelled.
- All the assets and liabilities recorded in the books of the Transferor Companies shall stand transferred to and vested in the Transferce Company pursuant to this Scheme and shall be recorded by the Transferce Company at their respective fair values, as determined by the Boardson Takes of the Directors of the Transferce Company.

- 12.4 The excess, if any, of the fair value of net assets (after considering the value of assets and liabilities as arrived at under 12.3 above) of the Transferor Companies acquired by the Transferoe Company over the amount of the investment in the Transferor Companies held by the Transferoe Company or any of the Transferor Companies, as appearing in the books of the Transferoe Company, as on the Appointed Date, shall be credited to capital reserves and in case of deficit, debited to goodwill account.
- 12.5 In case of any differences in the accounting policies between the Transferor Companies, the impact of the same till the Appointed Date of amalgamation will be quantified and adjusted in the reserves of the Transferee Company to ensure that the financial statements of the Transferee Company reflect the true financial position on the basis of consistent accounting policies.
- 12.6 In addition, the Transferee Company shall pass such accounting entries, as may be necessary, in connection with this Scheme, to comply with any of the applicable accounting standards and generally accepted accounting principles adopted in India.

13. AGGREGATION OF AUTHORISED SHARE CAPITAL

13.1 Upon this Scheme becoming effective, the authorized share capital of Rs 263,800,000 (Rupees Twenty-Six Crores Thirty-Eight Lakhs Only) of the Transferor Companies shall stand consolidated with the authorized share capital of the Transferee Company as mentioned in Clause 13.2 below. Accordingly, the authorized share capital of the Transferce Company shall stand increased to that extent without any further act, instrument or deed on the part of the Transferce Company, including without payment of stamp duty and any fees or charges payable to the Registrar of Companies, and/or to any other government authority, and the Memorandum of Association and Articles of Association of the Transferee Company (relating to the authorised share capital) shall, without any further act, instrument or deed, be and stand altered, modified and amended, pursuant to Section 13, 14, 61 and 232(3)(i) respectively of the Companies Act, 2013 and/or any other applicable provisions of the Act, as the case may be. Hence, for this purpose, the stamp duties and fees paid on the authorised share capital of the Transferor Companies shall be utilised and applied to the increased authorised share capital of the Transferce Company and no extra stamp duty and/or fees shall be required to be paid by the Transferec Company for its increased authorised share capital.

Consequent upon the amalgamation, 'Clause V' of the Memorandum of Association of the Transferee Company shall be amended by deleting the existing clause and replacing it by the following:

"The Authorised Share Capital of the Company is Rs. 276,300,000 (Rupees Twenty-Seven Crores Sixty-Three Lakhs Only) divided into 2,76,29,800 (Two Crores Seventy-Six Lakhs-Twenty-Nine Thousand Eight Hundred) equity shares of Rs. 10/- (Rupees Ten) each organization (Company Company) 6% Cumulative Redeemable Preference Shares of Rs. 10/- (Rupees Ten) each each with the

rights, privileges, and conditions attaching thereto as are provided by the Articles of Association of the Company for the time being with the power to increase and reduce the capital and to divide the shares in the capital for the time being into several classes and to attach there to respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with the articles of association of the company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the law for the time being in force or provided by the Articles of Association for the time being "

13.3 It is clarified that the consent of the shareholders to the Scheme shall be deemed to be sufficient for the purposes of effecting this amendment, and no further resolution(s) under Sections 13, 14 and 61, respectively, of the Companies Act, 2013 and/ or any other applicable provisions of the Act, would be required to be separately passed.

14. DISSOLUTION OF THE TRANSFEROR COMPANIES

The Transferor Companies shall be dissolved without winding up, on an order made by the NCLT under section 230 of the Act.



PART III - GENERAL TERMS AND CONDITIONS

15. APPLICATION(S) TO NCLT

The Transferor Companies and the Transferoe Company shall make, as applicable, joint or separate applications / petitions, under Sections 230 to 232 and other applicable provisions of the Act to the NCLT for sanctioning this Scheme.

16. MODIFICATIONS / AMENDMENTS TO THE SCHEME

- 16.1 Subject to approval of the NCLT, the Transferor Companies and/or the Transferee Company, through their respective Board of Directors, may consent, on behalf of all persons concerned, to any modifications/amendments to the Scheme or to any conditions or limitations that the NCLT may deem fit to direct or impose or which may otherwise be considered necessary, desirable or appropriate by them (i.e. the Board of Directors) and solve all difficulties that may arise for carrying out the Scheme and do all acts, deeds and things necessary for putting the Scheme into effect.
- 16.2 For the purpose of giving effect to this Scheme or to any modification thereof, the Board of Directors of the Transferee Company may give and are authorised to give such directions including directions for settling any question of doubt or difficulty that may arise.
- 16.3 In the event of any of the conditions imposed by the NCLT or other authorities, which the Transferor Companies and/or the Transferee Company may find unacceptable for any reason, in whole or in part, then the Transferor Companies and/or the Transferee Company are at liberty to withdraw the Scheme.

17. CONDITIONALITY OF THE SCHEME

The Scheme is conditional upon and subject to the following:

- 17.1 Approval of the Scheme by the requisite majorities of the respective members and creditors (where applicable) of the Transferor Companies and the Transferor Company, as required under the Act, or dispensing the meetings, as may be directed by the NCLT.
- Sanction of the Scheme by NCLT under Sections 230 to 232 of the Act in favour of Transferor Companies and Transferee Company, as the case may be, under the said provisions and to the necessary order sanctioning the Scheme being obtained.



17.3 Certified copy of the order of the NCLT sanctioning the Scheme being filed with the Registrar of Companies, Maharashtra at Mumbai, collectively by Transferor Companies and Transferoe Company.

18. EFFECT OF NON-RECEIPT OF APPROVALS

- 18.1 In the event any of the said approvals or sanctions referred to in Clause 17 above not being obtained or conditions enumerated in the Scheme not being complied with, or for any other reason, the Scheme cannot be implemented, the Boards of Directors or committee empowered thereof of the Transferor Companies and the Transferoe Company shall by mutual agreement waive such conditions as they consider appropriate to give effect, as far as possible, to this Scheme and failing such mutual agreement, the Scheme shall become null and void and shall stand revoked, cancelled and be of no effect and each party shall bear and pay their respective costs, charges and expenses in connection with the Scheme.
- 15.2 The Boards of Directors of the Transferor Companies and the Transferee Company shall be entitled to revoke, cancel and declare the Scheme of no effect if they are of the view that the coming into effect of the Scheme could have adverse implications on the Transferor Companies and/ or the Transferee Company.

វិទិ. BINDING EFFECT

Upon the Scheme becoming effective, the same shall be binding on the Transferor Companies and the Transferee Company and all concerned parties without any further act, deed, matter or thing.

20. SEVERABILITY

21.

If any part of this Scheme is found to be unworkable for any reason whotsoever, the same shall not, subject to the decision of the Companies, affect the validity or implementation of the other parts affect the validity or

COSTS, CHARGES AND EXPENSES

All costs, charges, taxes including duties; levies and all other expenses, if any (save as expressly otherwise agreed) of the Transferor Companies and the Transferor Company arising out of or incurred in carrying out and implementing this Scheme and matters incidental thereto shall be borne by the Transferor Company.

Cartified True Copy Date of Application Number of Pages__ Applicant called for collection copy on 28-39-23|8
Copy prepared on 28-39-20|2
Copy issued on 28-39-20|2 Fee Paid Rs.____

Assistant Registrar National Company Law Tribunal, Mumbai Bench

ANNEXURE - B

<u>Sun Pharmaceutical Industries limited</u> Sommary of Disclosures made by the Acquirer and Sellers during previous 3 years

	-		Regulation under which		
	7118 11118.11		Disclosure is made		Annewie
St. No.	Sr. No. Financial year	Particulars of Disclosure	(Takeover Regulation)	Date of Disclosure	340.
		Revised Disclosure for Disclosure dated 20.10.2018 & 01.11.2018	31{1} and 31[2]	20/11/2018	-2
		Additional Pledge of 30,00,000 equity shares by Acquirer (for and behalf of Family Investment Private Limited) on 26.10, 2018	31(1)	11/1/2018	BIS
		Transfer of Equity shares gursuant to Merger by transferor/ seller companies	29(2)	16/25/2018	
		Acquistion of Equity shares pursuant to Merger by Acquirer	29(1)	10/25/2018	Rag
	ASTRONO FROM ALLEAN	Release of pledge of 85,25,000 equity shares on 17,10,1018 and Pledge of 87,50,000 femalty shares on 17,10,2015 by Family Investment Private Limited	31(t) and 31(2)	30/20/2018	В42.
-	2018-19	Please of 85.00.000 equity shares on 18.09.2018 by Family Investment Private Limited	31(1)	9/25/2018	2
		Pledee of 85, 25,000 equity shares on 07,09,2018 by Family Investment Private Limited	31(1)	9/14/2018	858
		Pledee of 21,50,000 equity shares on 13.08.2018 by Family Investment Private Limited 31(1)	31(1)	8/17/2018	865
		Release of Pledge of 1,81,95,158 & 1,28,04,842 equity shares on 28.05.2018 and croaking of Pledge of 2,7105.000 on 02.07,2018 by Family Investment Private Limited	31(1) and 31(2)	7/4/2038	873
		Pledge of 1,83,55,158 & 1,28,04,842 equity shares on 15,05,2018 by Family investment Private Limited	31(1)	5/19/2018	882
		Annual Disciosure for shareholding as on 31.03.2018	30(1) and 30(2)	4/5/2018	Pa j
~	2017-18	Refease of Piedge of One Crore equity shares on 27.11.2017 by Wituous Finance Private Limited	31(2)	11/30/2017 BM	6m
		Annual Disclosure for shareholding as on 31.03.2037	30(1) and 30(2)	433017 163	BIOS
m	2016-17		31(1)	8/15/2016	α
		Asnual Disclosure for shareholding as on 31.03.2016	30(1) and 30(2)	4/5/2016	
		Release of pledge of \$783583 equity shares on 12.02.2016 by Virtubus Finance Private Limited	31[2]	2/15/2015	22
		Rejease of Piedge of 3200000 equity shares on 08.12.2013 by Tejaskiran Pharmachem Industries Private Jimited	3112}	12/9/2015	888
		Pledge of 800000 equity shares on 10.11.2015 by Vinuous Finance Private Limited	31{1}	11/16/2015	BIAS
ব	AJ5-16	Pledge of 215050 equity shares on 11.06.2015 by Varuous Finance Private Limited	31(1)	6/15/2015	RED.
	us m.	9ldege of 456000 equity shares on 03.06.2015 by Tejaskiran Pharmachem Industries Private Limited	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6/5/2015	<u>868</u>
		areholding of Seilers consequent uppa alboment of equity shares by shareholders of Ranbaxy Laboratories Ltd pursuant to merger	29(2)	4/34/2015	858



Shanghvi FPL <igrp.shanghvifin@gmail.com>

Tue, Nov 20, 2018 at 5:26 PM

Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

i message

Shanghvi FPL <igrp.shanghvifin@gmail.com>

fo: takeover@nse.co.in, corp.relations@bseindia.com, ashok.bhuta@sunpharma.com

Dear Sirs,

Sub:Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sun Pharmaceutical Industries Limited Ref: With reference to above mentioned subject, we hereby inform you that the Disclosure dated 20.10.2018 made by Family Investment Put Ltd which has been merged with our Company Shanghvi Finance Private Limited w.e.f. 23.10.2018 pertaining to transaction dated 17,10.2018 made with reference to Pledge of 87,50,000 Equity shares needs to be revised as there is inadvertent mistake done in the Disclosure.

The following corrections need to be made in the Disclosure dated 20.10.2018 and 01.11.2018:

- 1. the quantity of Shares pledged as 87,50,000 mentioned in the Covering letter dated 20.10.2018 which is correct but however in the main disclosure the quantity is inadvertently mentioned as 85,75,000 equity shares instead of 87,50,000 equity shares due to which the post event holding of encumbered shares is showing 4,69,25,000 equity shares instead of 4,71,00,000 equity shares.
- 2. Consequent to the above inadvertent error, Disclosure made pertaining to transaction dated 26.10.2018 with reference to additional pledge of 10,00,000 equity shares on 01.11.2018 also needs to be changed as the post event holding of encumbered shares is 4,79,25,000 equity shares.

Accordingly please find enclosed Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for 20.10.2018 and 01.11.2018.

We regret for the inadvertent error.

Thanking you,

Yours faithfully,

Gmail - Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For and on behalf of

11/21/2018

Shanghyi Finance Private Limited (with which erstwhile Family Investment Put Ltd is merged w.e.f. 23/10/2018)

Chandrakant Agrawal

Director

DIN: 02525499

SHANGHVI FINANCE PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vite Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

Date: 20.11.2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai ~ 400 051. BSE Limited, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to above mentioned subject, we hereby inform you that the Disclosure dated 20.10.2018 made by Family Investment Pvt Ltd which has been merged with our Company Shanghvi Finance Private Limited w.e.f. 23.10.2018 pertaining to transaction dated 17.10.2018 made with reference to Pledge of 87,50,000 Equity shares needs to be revised as there is inadvertent mistake done in the Disclosure.

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- Consequent to the above inadvertent error, Disclosure made pertaining to transaction dated 26.10.2018
 with reference to additional pledge of 10,00,000 equity shares on 01.11.2018 also needs to be changed as
 the post event holding of encumbered shares is 4,79,25,000 equity shares instead of 4,81,00,000 equity
 shares.

Accordingly please find enclosed Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for 20.10.2018 and 01.11.2018.

We regret for the inadvertent error.

Thanking you,

Yours faithfully,

For and on behalf of

Shanghvi Finance Private Limited (with which erstwhile Family investment Pvt Ltd is merged w.e.f. 23/10/2018)

Chandrakant Agrawal Director

DIN: 02525499 Encl: As above

CC to: Compliance Officer

Sun Pharmaceutical Industries Limited,

SPARC, Tandalja, Vadodara Gujarat – 390 020. Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmacoutical Industries Limited
Names of the Stock Exchanges where the shares of the target company	BSE Limited (BSE)
are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	20.10.2018 (Original date of reporting) Revised date of reporting 20.11.2018 for
	correction of number of shares as mentioned in covering letter.
No. 200 All Control of the Control o	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Family Investment Private Limited (merged with Shanghyl Finance Pvt Ltd w.e.f from 23.10.2016)
Details of the creation/invocation/retrease of encumbrance:	The state of the s

Name of the promoter(p) or PACs with him(*)	Promoter H in the ter Company	get	Promo hotdja altoad encumber	ig Iy		Outall	s of events pe	dainIng to	arcumbra	nce (3)		Post event of Encumbered {creation ((release ((2 invocation	d shares 2)+(3)] / t)-(3)] /
	No. of shares	% of total share capital	No. of sheres	% of total shar e capit al	Type of event (creation for the control of the cont	Date of creation / invocati on release of encumbr	Type of encumbran ce (pledge/ lien/ non disposal undertaking / others)	Reason s for encumb erance	No. of shares	% of Share capital	Name of the entity in whose fayor shares encumbere d	No. of Shares	% of total share capita
Dilip Shantilet Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	G	0.00
Viditi Investment Private Limited	200,848,382	8.37	G	0.00	NA	NA	NΑ	NA .	NA	NA	NA	ō	0.00
TejaskiranPhar machem Industries Pvi Ltd	194,020(971	8.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	O O	0,00
Femily Investment Private Limited	182,437,880	7.60					i	Annexure-1		La Comp			·

Quality Investment Private Limited	182,379,237	7.60	Ď.	0.00	NA	NA NA	NA	NA.	NA	NA	NA	0	0.00
Virtuous Finance Private Limited	96,851,821	4.04	Ö	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Virtuous Share Investments Private Limited	83,751,259	3.49	0	0.00	NA	NA.	NA	NA	NA	NA	NA	0	0.00
Sholepur Organics Privete Limited	15,992,110	0.67	0	0.00	NA	NA	NA	NA	NA	NA NA	NA	0	0.00
VibhaDilip Shanghvi	8,840,280	0.37	d	0,00	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShanillal Shanghvi	199,465	0.01	1,00,00,1	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01
AalokDilip Shanghvi	2,877,280	0.12	0	00.0	NΛ	NA	NA	NA NA	NA	NA	NA	0	0.00
VidhiDilîp Shanghvi	2,822,427	0 12	o	00.0	NA	NA	· NA	NA	ŅΛ	NA	NA	g .	0.00
Jøevanrekhalnv estrade Privote Limited	1,458,806	0.08	Ó	0.00	NA	NA .	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Famliy & Friends Benefit Trust	1,276,774	0.05	Ò	0.00	NA	NA	NA	NA	ÑĀ	NA	NA	Ö	0.00
Package Investrade Private Limited	895,039	0,04	0	0.00	NA	NA	NA	NA	NA	NA	NA	o	0.00
Shanghvi Finance Private Jimited	282,603	0.01	Ö	0.00	NA	NA	NA	NA.	NA	NA	NA	Ö	0.00
Asawari nvestment & Finance Privote Imited	49,468	0.00	C	0.00	NA	NA	NA NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Privato Limited	20,865	0.00	Ö	0.00	NA	NA	NA	NA	NA	NA.	NA	Ö	0.00

VarshaKiranDo shl DiptiNirma(Mod) KiritValia	321, (38 227, 270 1, 277, 952	0.01	O 0 444000	0.00	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	0	0.00
ahl				0.00				NA				0	0.00
itil			0	0.00	NA		NA		NA	NA NA	NA NA	(
		L										2,520,503 '	1.11
layantShantilal Senghvi	2,520,503	0.11	2520503	0.11	NA	NA	NA NA	NΛ	NA	NA	I NA		
Following Promot StockExchange o Obligations& Disc	t mom filminit	OR VCC	cerr. zultane	1 555 1 1	fied from i mited on t	Promoter G October 18,	roup Category 2016, for recta	to Public Car ssification of	egary vide shares und	Receipt o Jer Reguts	f approval from ation 31A(7) of	n National the S⊞Bt (Listin	·9
Person acting in concert			- Marinan Harris										
Unkned Investments Limited-	10,400,850	C.43	0	0.00	NΑ	NA	NA	NA	NA	NA	NA	o ·	0.00
AdityaMedisale s Limited – Person acting in concert	40.153.960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sudhir V.Valia AdityaMedisələ	14,345,019	0.80	0	0.00	NA	NA	. NA	NA	NA	NA	NA	Q	0.00
Valia – Person acting in concert										100) NUA	1,53,38,200	0.6
Private Limited Raksha Sudhir	33,830,352	1.41	1,53,36,200	0.64	NA	NA.	NA NA	NA NA	NA NA	NA NA	NA NA		0.0
Pharmaceutical Industries Private Limited Nirmit Excorts	7.022	0.00	0	0.00	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	C O	0.0
Private Limited Bujaret Sun	15,479	0.00	, o	0.00	NA NA	NA	NA	NA	NA	NA	NA	0	0.6

KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	Ó	0.00
JitendraVrunda vandasVətia	465710	0.01	24000	0.00	NA	NA	NA NA	NA NA	NA.	NA	NA	24000	0.00
Jitendra V Valla (HUF)	146,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA.	AN	0	0.00
Ajay VrundavandasV alia	16010	0,00	0	0.00	NA	NA	NA NA	NA NA	NA	NA	NA.	ő	0.00
Pratham Investments (hold on behalf of the firm by its partners)	629127	0.026	5870797	0.024	NA NA	NA	AA	NA NA	NA	NA.	NA	587 07 9 ⁷	0.024

1-Out of those shares, 919052 shares have been furnished to bickers as morgin, 2 - Out of those shares, 569127 shares have been furnished to brokers as margin

For Shanghyl Finance Private Limited (with which erstwhile Family Investment Private Limited is merged w.e.f 23.10.2018)

Chandrakant Agrawai Oirector (DIN: 02825499)

Place: Monthal Oate: 20.11.2015

"The names of all the promoters, their shareholding in the larget company and their pledged shareholding as on the reporting date should appear inthe valle prespective of whether they prove porting on the date of event or not. "* For example, for the purpose of collateral for hans taken by the cumpany, paraonal borrowing, shird party piedge, etc.

"This would include name of both the lender and the inustee who may hald shareh directly or on bothelf of the kender.

Name of the premoter(s) or PAC# with him(')	Promoter Hold target Compon	ing in the y (1)	Promoter holdin already encumbered (2)	NT .	Darklis of e	vente pertainin	បាស់ជម្រះបាន ស៊ីវិ ប្	nca (3)				Post even (toldin Encumbered shar (creation ([2)+(3)] (clease ([2]-(3)) / ([(1)-(3)]]	es J
	Hn. of shares	% of total share espital	No. of sharos	% of total share capital	Type of event (creation frolessu? invocation)	Date of creation invocation rolease of uncombrane u	Type of encumbran ca (pictope) interior ondertakin grothers)	Rossons for succentral ance**	No. of shares	% of Share expital	Name of the antity in writese favor shares ancumbered	No. of Shares	% of total strate capits
Family Investment Private Limited (margerd with Shanghyl Finance Pvt Ltd w.c.f. 23,10,201 8)	182,437,880	7.50	46,875,000	t.95	Release of Pladged Shares	\$7.10.201 5	Refease of Predged Shares	Release from Pledged which was constored as a security for issuance of Commercial paper Third Party	85,25,000	0,36	Rolanso of Pledged aquity Shares in favour of IDBI Trusteeship Services Limited as a trustee for schemo managed by Aditya Biris Sun Life Mutual Fund	3.83,50,000	1.60



Page S

Family Investment Private Limited (mergerd with Shanghvi Finance Pvt Ltd w.e.f. 23.10.201 8)	182,437,880	2,80	3,83,50,000	1,60	Picolge of Shares	17.10.2038	Piedga of Sharos	As a security for issuance of Commercial Paper by Third Pacty	67.50,00 0	d.36	Release of Pledged equity Shares in favour of IOBI Trusteeship Services Limited as a trustee for schama monaged by Aditya Birla Sun Life Mutual Fund	4,71,00,000	1.56	
--	-------------	------	-------------	------	----------------------	------------	---------------------	---	-------------------	------	---	-------------	------	--

For Shanghvi Finance Private Limited (with which erstwhite Family Investment Private Limited is merged w.e.f 23.10.2018)

Chandrakont Agrawal Director (D(N: 02525499)

Piace: Mumbai Date: 20.11.2018 Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

and the state of t	
Name of the Target Company(TC)	Sun Pharmacoutical Industries Limited
Names of the Stock Exchanges where the shares of the target company	BSE Limited (BSE)
l are listed	1
NUN_	National Stock Exchange of India Limited (NSE)
Date of reporting	01.11.2018 (Original date of reporting) Revised date of reporting 20.11.2018 for
	correction of number of shares as mentioned in covering letter.
	of bridge as Mendones in Covering latter.
Name of the promoter or PAC on whose shares encumbrance has been	Shanghvi Finzace Private Limited (with which erstwhile Family investment Pvt Ltd is
created/released/invoked	Shangily Plisance Private Limited (with which erstwills Family investment Pvt Ltd is
at mark profit of many many and market	merged w.e.f. 23/10/2018)
The state of the s	
Details of the creation/invocation/release of encumbrance:	THE CONTROL OF THE CO

	at event or (creation t n	Date of creation / invocati	Type of encumbran ce	Reason s for	No. of	% of	Name of	No. of	% of
	invocati	on release of encumbr	(pledge/ lien/ non disposal undertaking / others]	erance*	WITMING	Share capital	the entity in whose favor shares oncumbers d	Shares	total share capita
0 0.0		NA	NA	NA	NA	NA	NA	0	0.00
	V		Annaczure 1		***************************************	J	J	4,81,00,000	2.00
0.0	O NA	NA	NA	NA	NA	NA	NA	0	0.00
1,00,000 0.0)1 NA	NA	NΛ	NA	NA	1/5	1.3	1,00,000	0.01
_			1,00,000 0.01 NA NA	- The state of the	1,00,000 0.01 NA NA NA NA	1,00,000 0.01 NA NA NA NA NA	1,00,000 0.01 NA NA NA NA NA NA	1,00,000 0.01 NA	1,00,000 0.01 NA

AaiokDilip Shanghyi	2.877,280	0.12	0	0.00	NA	NA.	NA	NA	NA	NA ·	NA	D	0.00
VidhiDilip Shanghvi	2.822,427	0.12	0	0.00	NA	NΛ	NA	NA	NA	NA	NA.	o o	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA.	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	Q.	0.00	NA	NA	NA	NA	NA	NA	NA	a	0.00
Shanghvi Proporties Private Limited	15,479	0.00	٥	0.00	NA	NA NA	NA	NA	NA	NA	NV	0	0.00
Gujarat Sun Pharmaceutical Industri us Privata Limited	14,362	0.00	Ö	0.00	NA	NA	NA	NA	NA	NA	NA	o	0.00
Raksha Sudhir Valia – i ^p erson acting in concert	33,830,352	1,41	1,97,36,20 0	0.62	NA	NA	NA	NA	NA	NA	NA	1,97,36,200	0.82
Sudhir V.Valle	14.345,019	5.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	Ö	0.00
AdityaMedisale s Limited	40,153,960	1.67	Ģ.	0.00	NA	NA	NA	NA	NA	NA	NA NA	0	3,00
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	N/A	NA	NA	NΛ	0	0.00
Following Fromol StockExchange c Obligations& Disc	o more connec	OR OCIDE	DET 7. ZULLBAAG	H-5-1-14	ied from P nited on Q	romater Grov clober 10, 20	ip Calegory to 16, for recipa	Public Cate sification of s	gory vide f heres und	i Receipt of er Regula	approval from tion 31A(7) of	n National the SEBI (Listin	<u> </u>
JayanเShantilal Sanghvi	2,520,503	0.11	2520503 3	0.11	NA	NA	NA	NA	NA	NA	NA NA	2520503	0.11

Page 2

VarshaKiranDo shi	321,138	0.01	0	0.00	NA	NA	. NA	NA	NA NA	NA	NA	0	0.00
DipliNirmulModi	227,276	0.01	0	0.00	NA.	NA	NA NA	NA	NA	NA	NA	<u> </u>	0,00
KiritVella	1,277,952	0.05	444000	0.02	NA	NA.	NA	NA	NA NA	NA	NA	444000	0.02
KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
JitendraVrunda vendasValla	466730	0,01	24000	0.00	NA	NA	NA	NA.	NA -	NA	NA	24000	0.00
Jitendra V Valia (HUF)	146,960	0.00	Ö	0.60	NA	NA NA	NA	NA	NA.	NA	NA NA	0	0.00
Ajay VrundavandasV alia	16010	0.00	Ó	0.90	NA NA	NA	NA	NA	NA	NA.	ΝÁ	o o	0.00
Pratham Investments (held on behalf of the firm by its partners)	629127	0.026	587079 ⁴	0.02 4	NA	NA	NA	NA	NA	NA	NA	587079	0.024

1- Pursuant to Scheme of Amalgamation, Shanghvi Finance Private Limited ("SFPL"), who is a part of the Promoter Group of the Company, has w.e.f. 23.10.2019 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Company from 11 Transferor Companies namely 1) Viditi Investment Private Limited; 2) Tojaskiran Pharmachem Industries Private Limited; 3) Quality Investment Private Limited; 5) Virtuous Share Investments Private Limited; 6) Virtuous Finance Private Limited; 7) Sholapur Organics Private Limited; 8) Jeevanrekha Investrade Private Limited; 9) Package Investrade Private Limited; 10) Asawari Investment and Finance Private Limited; and 11) Nimit Exports Private Limited which were forming part of the promoter group of the Company and were collectively holding the aforementioned equity shares of the Company.

shares of the Company.

2- Ersiwhile Farrily Investment Private Limited(FIPL) was holding 18,24,37,880 equity shares in the Target Company out of which 4,69,25,000 Equity Shares were plodged by FIPL and post smalgamation with SFPL all the equity shares held by FIPL including the pledged equity shares stand transferred to SFPL and such pledged equity shares will continue to remain under pledge w.e.f. 23,19,2018, Further note that SFPL has additionally pledged 10,00,000 equity shares on 26,10,2018.

3- Out of these shares, 919052, shares have been furnished to brokers as margin. 4 - Out of these shares, 569127 shares have been furnished to brokers as margin.

For and on behalf of Shanghvi Finance Private Limited (with which erstwhile Family Investment Pvt Ltd is merged w.e.f. 23/10/2018)

Chandrekant Agrawsi Director DIN: 02525499

Place: Mumbai Date: 20.11.2018

"The names of all the promoters, their sharehelding in the target company and their stedged shareholding as an this reporting data should appear inthe table imagedive of whether they are requalling on the data of event or not. ""For example, for the purpose of collectent for loans taken by the company, personal betreving, third party pledge, etc.
""This would include name of both the lender and the trustee who may hold shares directly or on behalf of the tender.

Name of the promoter(s) or PACs with	Promoter Hotel Larget Compan		Promoter hold Already encumbered (2	*	Datail's of a	vanta pertainin	Past event holding of Encumbored shares (crostion [(2)-(3)] / rolesso [(2)-(3)] / invocation [(1)-(3)])						
hirat")	No. of shares	7- of total total chara capital	No. of shares	% of total share capital	Type of event (orestion //eloase/invocation)	Date of creation/ invocation release of encumerane	Type of encumbran et (pindge/ lien/ deposal undertakin e/ others)	Roasous for encumbers aco**	No. of shares	M of Share capites	Matte of the only in whose is vor shares enclumbored	No. of Strares	% of total share copital
Shanghvi Finance Avt Lld	95.97.72.578	40.00	4,71,90,000	1.98	Pledge of Shares	26.10.2018	Pledga of Sharks	Ta rop up the security cover, additional stares were pleaged as a security towards Commerci at Papers Issuance by Third Parity	10.00,000	0.04	To up up the security cover, additional shores were plaged in favour of 108t frusteosing Servicus Limited as a Trustee for schemes managed by Retence Mutual Fund	4.87,00,000	2.00
For and on the hanghvi Flucture Chandraken Director City: 075254	t Agrawal	Limited (with	alimwere richw r	Femily Invo	psirnent Pvt L	ltö is merged v	(v.e.), 23/30(20		1	10 mm 1897/994		ngalis autorativas nativos	

Place: Mombai Date: 20.11.2018 Shanghvi FPL <igrp.shanghvifin@gmail.com>

Thu, Nov 1, 2018 at 3:47 PM

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

1 message

Shanghvi FPL <igrp.shanghvifin@gmail.com>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: ashok.bhuta@sunpharma.com

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

been merged with Shanghvi Finance Pvt Ltd w.e.f. 23/10/2018) on 26th October 2018 in favour of IDBI Trusteeship Services Limited as a trustee for scheme i. Additional Pledge of 10,00,000 (Ten Lakhs) equity shares by Shanghvi Finance Private Limited (for and on behalf of Family Investment Pvt Ltd which has managed by Reliance Mutual Fund.

B15

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanking you,

Yours faithfully,

For and on behalf of

Shanghvi Finance Private Limited (with which erstwhile Family Investment Pvt Ltd is merged w.e.f. 23/10/2018)

sd/-

Chandrakant Agrawal

Director

DIN: 02525499

Gmall - Disclosure under Regulation 31(1) and 31(2) of SEB! (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SAST_SFPL.pdf

11/17/2018

https://mail.google.com/mail/u/0?ik=330e758142&view=pt&search=ali&permthid=ihread-e%3Ar2062645595353101654&simpl=msg-a%3Ar445825031379999784

SHANGHVI FINANCE PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

Date: 01.11.2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kuria Complex, Bandra (East), Mumbai – 400 051. BSE Limited, Market Operations Dept.
 P. J. Towers, Dalai Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 52471S

Dear Sirs,

Sub: <u>Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations</u>, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

i. Additional Pledge of 10,00,000 (Ten Lakhs) equity shares by Shanghvi Finance Private Limited (for and on behalf of Family Investment Pvt Ltd which has been merged with Shanghvi Finance Pvt Ltd w.e.f. 23/10/2018) on 26th October 2018 in favour of IOBI Trusteeship Services Limited as a trustee for scheme managed by Reliance Mutual Fund.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully.

For and on behalf of

Shanghvi Finance Private Limited (with which erstwhile Family Investment Pvt Ltd is merged w.e.f.

23/10/2018)

۹

Chandrakant Agrawal

Director

DIN: 02525499

Encl: As above

CC to: Compliance Officer

Sun Pharmaceutical Industries Limited,

SPARC, Tandalja, Vadodara

Gujarat - 390 020.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SESI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Togataliona, 2011	
Name of the Target Company(TC)	Sun Pharmacoutical Industries Limited
Names of the Stock Exchanges where the shares of the target company	85£ Limited (BSE)
are tisted	National Stock Exchange of India Limited (NSE)
Date of reporting	01.11.2018
Name of the promoter or PAC on whose shares encumbrance has been	Shanghvi Finance Private Limited (with which erstwhile Family Investment Pvt Ltd Is
created/released/invoked	merged w.e.f. 23/10/2018)
Oatails of the creation/invocation/release of encumbrance:	ALTERNATION AND ADDRESS OF THE ADDRE

Name of the promoter(s) or PACs with him(*)	Promoter Hol the larget Co (1)		Promo holdin alread ancumber	ig ly		Ootail	s of avents pe	rtaining to	encumbra	nco (3)		Post event h of Encumbered (creation [(2 refease [(2) invocation [(=hares !)+{3}] / }-{3}] /
	No. of shares	% of total share capital	No. of shares	% of total shar e capit al	Type of event (creatlo n / release / invocati	Date of creation / invocati on release of encumbr	Type of encumbran ce (pledge/ lien/ non disposal undertaking / others)	Reason s for encumb erance	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbere d	No. of shares	% of total share capita
Ollip Shanlilal Shanghvi	230,285,690	9.60	Ö	0.00	NA	NA	NA	NA	ŅĀ	NA	NA.	0	0,00
Shanghvi Finance Private Limited	95,97,72,578	40.00		1	I	Aurora, 12. 12. 12. 12. 12. 12. 12. 12. 12. 12.	Annnexure 1		A	4		4,79,25,000	2.00
VibhaDilip Shanghyi	6,840,280	0.37	٥	0.00	NA	NA.	NA	NÄ	NA	NA	NA.	0	0.00
KumudShantilel Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA NA	NA	NA	NA	1,00,000	0.01
AalokDilip Shanghvi	2,877,280	0,12	Ö	0.00	NÄ	NA	NA	NA	NA	NA.	NΛ	P.Ance	0.00

Page 1

VidhiDilip . Shanghyi :	2,822,427	0.12	0	0.00	NA,	NA	NA	NA.	NA	NΛ	NA	G.	0.00
Komud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit	1,278,774	0.05	Ö	0.00	NA	NA .	NA NA	NA	NA	NA	NA	0	0.00
Tru≱t Flamboyawer	20,655	0.55	0	0.00	NA	NA NA	NA NA	NA NA	NA.	NA.	NA NA	0	0.00
Finance Private Limited								'"	,				0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	AN	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	Ö	0.00	NA	NA	NA	NA	NA	NA	NA.	0	0.00
Raksha Sudhir Valia Person scting in concert	33,830,352	1.41	1,97,35,29 0	0.82	NA	NA	NA	NA	NA	NA	NA.	1,97,36,200	0.82
Sudhir V.Velia	14,345,019	0.60	0	0.00	NA	AN	NA	NA NA	NA	NA NA	NA	0	0.00
AdityaMedisale s Limited	40.153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA.	0	0.00
Unimed nvestments imited	10,400,850	0.43	Ċ	0.00	NA.	NA	· NA	NA NA	NA	NA	NA	0	0.00
fallowing Promote BlockExchange of Disignations Disc					ied from i nited on C	romoter Gr October 10,	oup Category t 2016, for reclas	o Public Cal silication of	shares und	Receipt of er Regula	approval from	n National the SEB! (Listin	8
ayent9hantilal Sanghvi	2,520,803	0.11	2520503 3	0.11	NA	NA	AM	NA.	NA	NA	NA	2620503 3	D.11
'arshaKiranDo hi	321,138	0.01	Ö	0.00	NA	NA	NA	NA NA	NA	NA	NA	0	0.00

DiptiNirmalModi	227.270	0.01	d	0.00	NA	NA	NA	NA	NA	NA	NA	O	0.00
KiritVella	1,277,952	0.05	444000	0.02	NA	NA	, NA	NA.	NA	NA	NA	444000	0.02
KiritVella HUF	38	0.00	Ó W. PANAMA	0.00	NA NA	NA	NA	NA	NA	NA	NA	o	0.00
JitendraVrunda vandasValfa	466710	0.01	24000	0.00	NA.	NA	NA	NA NA	NA !	NA	NA	24000	0.00
Jitendra V Valia (HVF)	146,950	0.00	0	0.00	NA	NA	NA	NA NA	NA	NA	NA	0	0.00
Ajay VrundavandasV slia	16010	0.00	O	0.00	NA .	NA	NA	NA	NA	NA	NA NA	0	0.00
Pratham Investments (Keld on behalf of the firm by its partners)	629127	0.026	587079	0.02 4	NA	NA	NA	NA	NA	NA	NA	587079*	0.024

1- Pursuant to Scheme of Arnalgamation, Shanghyi Finance Private Limited ("SFPL"), who is a part of the Promoter Group of the Target Company, has w.e.f. 23.10.2018 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Company from 11 Transferor Companies namely 1) Viditi Investment Private Limited; 2) Tejaskiran Pharmachem Industries Private Limited; 3) Quality Investment Private Limited; 4) Family Investment Private Limited; 5) Virtuous Share Investments Private Limited; 6) Virtuous Finance Private Limited; 7) Shoiapur Organics Private Limited; 8) Jeevanrekta Investment and Finance Private Limited; and 11) Nirmit Exports Private Limited which were forming part of the promoter group of the Target Company and were collectively holding the aforementioned equity shares of the Target Company.

2- Erstwhile Family Investment Private Limited(FIPL) was holding 18,24,37,880 equity shares in the Target Company out of which 4,69,25,000 Equity Shares were pledged by FIPL and post amalgamation with SFPL all the equity shares held by FIPL including the pledged equity shares stand transferred to SFPL and such pledged equity shares will continue to remain under pledge w.e.f. 23,10,2018.

3- Out of these shares, 919052 shares have been furnished to brokers as margin.
4 - Out of these shares, 569127 shares have been furnished to brokers as margin.

For and on behalf of Shanghvi Finance Private Limited (with which erstwhile Family Investment pvi Ltd is merged w.e.f. 23/10/2016)

Chandrakant Agrawal Director DIN: 02525488

Place: Mumbal Date: 01.11 2018

Name of the promote r(s) or PACs with	Promoter H the target C (1)		Promoter hold already encumbered ()		Details of	events perta	ining to er	sombrance	(3)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Post event hol Encumbered s {creation [(2)+ release [(2)-(3) invocation [(1)	haces (3)[/
h[m{*)	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation of the colors of the	Date of creation/ invecsion release of encumbran ce	Type of oncumb rance (plodge/ lien/ non liens liens liens liens liens)	Ressons for encumb erance**	No. of shares	Share capital	Name of the entity in whose favor shares encumber ed***	No. of Shares	% of total shore capita
Shanghvi Finance Private Limited	95,97,72,5 78	40.00*	4,69,25,000	1.96	Pledge of Shares	26.10.2018	Pledge of Shares	To top up the security cover, addition al shares were pledged as a security towards Commer cial Papers Issuanc e by Third Party	10,00,000	0.04	To top up the security cover, additional shares were piedged in favour of IDBI Trustees hip Services Limited as a Trustee for schemes managed Retiance Mutual	4.79.25,000°	2.00

1- Pursuant to Scheme of Amalgamation, Shanghvi Finance Private Limited ("SFPL"), who is a part of the Promoter Group of the Target Company, has w.e.f. 23.10,2018 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Company from 11 Transferor Companies namely 1) Viditi Investment Private Limited; 2) Tejaskiran Pharmachem Industries Private Limited; 3) Quality Investment Private Limited; 4) Family Investment Private Limited; 5) Virtuous Share Investments Private Limited; 6) Virtuous Finance Private Limited; 7) Sholapur Organics Private Limited; 8) Jeevanrekha Investrade Private Limited; 9) Package investrade Private Limited; 10) Assavari Investment and Finance Private Limited; and 11) Nirmit Exports Private Limited which were forming part of the

promoter group of the Target Company and were collectively holding the aforomentioned equity shares of the Target Company.

2- Erstwhite Family investment Private Limited(FIPL) was holding 18,24,37,880 equity shares in the Target Company out of which 4,69,25,000 Equity Shares were pledged by FIPL and post amalgamation with SFPL all the equity shares held by FIPL including the pledged equity shares stand transferred to SFPL and such pledged equity shares will continue to remain under pledge w.e.f. 23.10.2018,

For and on behalf of

Shanghvi Figance Private Limited (with which erstwhile Family Investment Pvi Ltd is merged w.o.f. 23/10/2018)

Chandrakani Agrawal

OIN: 02525499

Place: Mumbal Date: 01.11.2018

11/17/2018

Shanghvi FPL <igrp.shanghvifin@gmail.com>

Thu, Oct 25, 2018 at 10:54 PM

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 message

Shanghvi FPL <igrp.shanghvifin@gmail.com>

To: corp.relations@bseindla.com, takeover@nse.co.in

Cc. ashok bhuta@sunpharma.com, meetal.sampat@sunpharma.com

Dear Sir/ Madam,

Investments Private Limited, 7) Sholapur Organics Private Limited, 8) Jeevanrekha Investrade Private Limited, 9) Package Investrade Private Limited, 10) Asawarl Investment And Finance Private Limited and 11) Nirmit Exports Private Limited, (collectively "11 Transferor Companies") stand transferred to the SFPL pursuant to Scheme of Pharmachem Industries Private Limited, 3) Family Investment Private Limited, 4) Quality Investments Private Limited, 5) Virtuous Finance Private Limited, 6) Virtuous Share Pursuant to the Scheme of Amalgamation of 22 Transferor Companies with Shanghvi Finance Private Limited ("Transferee Company" / "Company"), which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbal Bench vide its Order dated August 30, 2018 u/s. 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, please note that 95,94,89,975 Equity Shares of Sun Pharmaceutical Industries Limited ("SPIL" / "Target Company") representing 39.99% of the total paid-up equity share capital of the Target Company held by 11 transferor Companies namely 1) Viditi Investment Private Limited, 2) Tejaskiran 4malgamation.

In this connection, we, Shanghvi Finance Private Limited, on behalf of 11 Transferor Companies, hereby attach Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

SPIL_29(2)_Final.pdf 418K

SHANGHVI FINANCE PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

October 25, 2018

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051. BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Target Company, Sun Pharmaceutical Industries Limited SPARC, Tandalja, Vadodara -- 390012

Dear Sir / Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations")

Pursuant to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackinon Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirmit Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investrade Private Limited and Jeevanrekha Investrade Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited (collectively referred to as "22 Transferor Companies") with Shanghvi Pinance Private Limited ("SFPL"/ "Transferce Company" / "Acquirer") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal. Mumbal Bench vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, we SFPL on behalf of the following 11 transferor companies which are 1) Viditi Investment Private Limited, 2) Tejaskiran Pharmachem Industries Private Limited, 3) Family Investment Private Limited, 4) Quality Investments Private Limited, 5) Virtuous Finance Private Limited, 6) Virtuous Share Investments Private Limited, 7) Sholapur Organics Private Limited, 8) Jeevanrekha Investrade Private Limited, 9) Package Investrade Private Limited, 10) Asawari Investment And Finance Private Limited and 11) Nirmit Exports Private Limited; (collectively "11 Transferor Companies") which cease to exist effective from October 23, 2018 have hereby declare that 95,94,89,975 Equity Shares of Sun Pharmaceutical Industries Limited ("SPIL" / "Target Company") representing 39.99% of the total paid-up equity share capital of the Target Company held by aforesaid 11 transferor Companies stand transferred to the SFPL pursuant to Scheme of Amalgamation

It is pertinent to note that since the entire share capital of SFPL is held by Mr. Dilip S. Shanghvi, the present Promoter of SPIL and his wife, the ultimate control of promoter group entities holding shares in



SPIL will continue to be held by Mr. Dilip S. Shanghvi and his wife and therefore Mr. Dilip S. Shanghvi, will continue to be the Promoter of SPIL.

Further, the aforesaid acquisition / transfer, being pursuant to transfer of shares amongst the existing promoter group, will not result in any change in the overall shareholding of the promoter and promoter group of SPIL.

Accordingly, kindly find attached herewith the disclosure under Regulation 29(2) of the Takeover Regulations in respect of the same.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For and on behalf of

11 Transferor Companies

Shanghvi Finance Private Limited the Fransferee Company

Chandrakant Agrawal

Director

DIN: 02525499

*Enclosure: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takcovers) Regulations, 2011

1. Name of the Target Company (TC)	Sun Pharmaceutical Inc "Target Company")	lustries Limited ("SPIL" /			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Transferor Companies: 1. Viditi Investment Private Limited 2. Tejaskiran Pharmachem Industries Private Limited 3. Family Investment Private Limited 4. Quality Investments Private Limited 5. Virtuous Finance Private Limited 6. Virtuous Share Investments Private Limited 7. Sholapur Organics Private Limited 8. Jeevanrekha Investrade Private Limited 9. Package Investrade Private Limited 10. Asawari Investment And Finance Private Limited 11. Nirmit Exports Private Limited Acquirer: Shanghvi Finance Private Limited PAC: As per Annexure I Yes					
Whether the acquirer belongs to Promoter Promoter Group	Yes					
 Name(s) of the Stock Exchange(s) where the shares of TC are listed 	BSE Limited National Stock Exchang	ge of India Limited				
5. Details of acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)			
Before the acquisition under consideration, holding of acquirer along with PACs:	TO TO TO TAKE A ALITY OF THE STATE OF THE ST	1486	1974-bi			
a) Shares carrying voting rights			VIII.			
Dilip Shantilal Shanghvi	23,02,85,690	9.60	9.60			
Sudhir Valia	1,43,45,019	0.60	0.60			
Vibha Dilip Shanghvi	88,40,280	0.37	0.37			
Aalok Dilip Shanghvi	28,77,280	0.12	0.12			
Vidhi Dilip Shanghvi	28,22,427	0.12	0.12			
Kumud S. Shanghvi	1,99,465	0.01	0.01			
Shanghvi Family & Friends Benefit Trust	12,76,774	0.05	0.05			
Aditya Medisales Limited	4,01,53,960	1.67	1.67			
Raksha S. Valia	3,38,30,352	1.41	1.41			
Unimed Investments Limited	1,04,00,850	0.43	0.43			



Flamboyawer Finance Private Limited	20,865	0.00	0.00
Sanghvi Properties Private Limited	15,479	0.00	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0.00
Shanghvi Finance Private Limited	2,82,603	0.01	10.0
Viditi Investment Private Limited	20,08,46,362	8.37	8.37
Tejaskiran Pharmachem Industries Private Limited [#]	19,48,20,971	8.12	8.12
Family Investment Private Limited®	18,24,37,880	7.60	7.60
Quality Investment Private Limited	18,23,79,237	7.60	7.60
Virtuous Finance Private Limited*	9,68,51,821	4.04	4.04
Virtuous Share Investments Private Limited#	8,37,51,259	3.49	3.49
Sholapur Organics Private Limited	1,59,92,110	0.67	0.67
Jeevanrekha Investrade Private Limited"	14,58,806	0.06	0.06
Package Investrade Private Limited*	8,95,039	0.04	0.04
Asawari Investment and Finance Private Limited*	49,468	0.00	0.00
Nirmit Exports Private Limited	7,022	0.00	0.00
Total (a)	1,30,48,55,381	54.38	54.38
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by		-	
shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		7	#1.4************************************
e) Total (a+b+c+d)	1,30,48,55,381	54.38	54.38
Details of acquisition /-sale-transfer pursuant to Amalgamation	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	P 1977 A ARTHUR MANAGEMENT	
a) Shares carrying voting rights acquired / sold transfer pursuant to Amalgamation (Refer Note 1)		777,794.50	
Acquirer:			
Shanghvi Finance Private Limited®	95,94,89,975 [@]	39.99	39.99
Transferor Companies:			
Viditi Investment Private Limited"	(20,08,46,362)	(8.37)	(8.37)
Tejaskiran Pharmachem Industries Private Limited"	(19,48,20,971)	(8.12)	(8.12)
Family Investment Private Limited®	(18,24,37,880) (a)	(7.60)	(7.60)
Quality Investments Private Limited*	(18,23,79,237)	(7.60)	(7.60)



Virtuous Finance Private Limited*	(9,68,51,821)	(4.04)	(4.04)
Virtuous Share Investments Private Limited	(8,37,51,259)	(3.49)	(3.49)
Sholapur Organics Private Limited	(1,59,92,110)	(0.67)	(0.67)
Jeevanrekha Investrade Private Limited"	(14,58,806)	(0.06)	(0.06)
Package Investrade Private Limited	(8,95,039)	(0.04)	(0.04)
Asawari Investment And Finance Private Limited*	(49,468)	(0.00)	(0.00)
Nirmit Exports Private Limited	(7,022)	(0.00)	(0.00)
Total (a)	TO THE STATE OF TH	7	
b) VRs acquired/sold otherwise then by shares	7	-	78.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold transfer pursuant to Amalgamation		-	
d) Shares encumbered / invoked / released by the acquirer	-	an and an	477, kal (m.)
e) Total (u+b+c+d)	*	-	
After the acquisition / sale transfer pursuant to Amalgamation, holding of acquirer along with PACs of: a) Shares carrying voting rights			MAPERAL MARKET
Dilip Shantilal Shanghvi	77 02 85 600		
Shanghvi Finance Private Limited®	23,02,85,690 95,97,72,578	9.60	9.60
Sudhir Valia	1,43,45,019	0.60	40.00
Vibha Dilip Shanghvi	88,40,280	0.37	0.60
Aalok Dilip Shanghvi	28,77,280	0.12	0.17
Vidhi Dilip Shanghvi	28,22,427	0.12	0.1
Kumud S. Shanghvì	1,99,465	0.01	0.0
Shanghvi Family & Friends Benefit Trust	12,76,774	0.05	0.0
Aditya Medisales Limited	4,01,53,960	1.67	1.6
Raksha S, Valia	3,38,30,352	1.41	1.4
Unimed Investments Limited	1,04,00,850	0.43	0.4
Flamboyawer Finance Private Limited	20,865	0.00	0.0
Sanghvi Properties Private Limited	15,479	0.00	0.0
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0.0
	The state of the s	THE TAXABLE PROPERTY OF THE PR	THE STREET
Viditi Investment Private Limited	-	-	



Private Limited			
Family Investment Private Limited			
Quality Investments Private Limited"	-		1.07.07
Virtuous Finance Private Limited	- 1		
Virtuous Share Investments Private	-		
Limited*			
Sholapur Organics Private Limited	7	-	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Jeevanrekha Investrade Private Limited"	-		
Package Investrade Private Limited"	-	<u></u>	
Asawari Investment and Finance Private Limited*	±	# T T P 18 11 11 11 1 1 1 1 1 1 1 1 1 1 1 1 1	**************************************
Nirmit Exports Private Limited"	-		-
Total (a)	1,30,48,55,381	54.38	54.38
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	at a second seco	w .	Maria de la composición del composición de la co
Total (a+b+c+d)	1,30,48,55,381	54.38	54.38
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Scheme of Amalga	mation (Refer No	te 1)
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	October 23, 2018 viz. the of Am:	effective date of talgamation	he Scheme
8. Equity share capital / total voting capital of the TC before the said acquisition / sale transfer pursuant to Amalgamation	2,39,93,24,674 equi	ty shares of Rs. 1/-	each.
10. Equity share capital / total voting capital of the TC after the said acquisition / sale transfer pursuant to Amalgamation	2,39,93,24,674 equi	ty shares of Rs. 1/-	- each.
11. Total diluted share / voting capital of TC after the said acquisition.	2,39,93,24,674 equi	ty shares of Rs. 1/-	each.

[@] Erstwhile Family Investment Private Limited (FIPL) was holding 18,24,37,880 equity shares in the Target Company out of which 4,69,25,000 Equity Shares were pledged by FIPL and post amalgamation all the equity shares held by FIPL including the pledged equity shares stand transferred to SFPL and such pledged equity shares will continue to remain under pledge.

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of Listing Agreement / Regulation 31 of the SEBI (Listing



[#] Cease to exist w.e.f. October 23, 2018 consequent to Amalgamation with SFPL.

Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of the TC.

Note 1:

Pursuant to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackinon Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirmit Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investrade Private Limited and Jeevanrekha Investrade Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited (collectively referred to as "22 Transferor Companies") with Shanghyi Finance Private Limited ("SFPL"/"Transferee Company" / "Acquirer") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, 11 transferor companies namely 1) Viditi Investment Private Limited, 2) Tejaskiran Pharmachem Industries Private Limited, 3) Family Investment Private Limited, 4) Quality Investments Private Limited, 5) Virtuous Finance Private Limited, 6) Virtuous Share Investments Private Limited, 7) Sholapur Organics Private Limited, 8) Jeevanrekha Investrade Private Limited, 9) Package Investrade Private Limited, 10) Asawari Investment And Finance Private Limited and 11) Nirmit Exports Private Limited (collectively "11 Transferor Companies"); cease to exist effective from October 23, 2018 have hereby declare that 95,94,89,975 Equity Shares of Sun Pharmaceutical Industries Limited ("SPIL" / "Target Company") representing 39.99% of the total paidup equity share capital of the Target Company held by aforesaid 11 transferor Companies stand transferred to the SFPL pursuant to Scheme of Amalgamation.

For and on behalf of 11 Transferor Companies

Shanghvi Finance Private Limited, the Transferee Company

Chandrakant Agrawal

Director

DIN: 02525499

Annexure I: Details of Persons Acting in Concert with the Acquirer

Transferor Companies:

- 1. Viditi Investment Private Limited
- 2. Tejaskiran Pharmachem Industries Private Limited
- 3. Family Investment Private Limited
- 4. Quality Investments Private Limited
- 5. Virtuous Finance Private Limited
- 6. Virtuous Share Investments Private Limited
- 7. Sholapur Organics Private Limited
- 8. Jeevanrekha Investrade Private Limited
- 9. Package Investrade Private Limited
- 10. Asawari Investment And Finance Private Limited
- 11. Nirmit Exports Private Limited

Acquirer: Shanghvì Finance Private Limited

Target Company: Sun Pharmaceutical Industries Limited

Name(s) of Persons Acting in Concert (PAC) with the Acquirer / Transferor Companies	Whether the acquirer belongs to Promoter / Promoter group of Target Company
Promoter of Target Company:	
Dilip Shantilai Shanghvi	Yes -
Promoter Group of Target Company:	1000
Sudhir Valia	Yes
Vibha Dilip Shanghvi	Yes
Aalok Dilip Shanghvi	Yes
Vidhi Dilip Shanghvi	Yes
Kumud S. Shanghvi	Yes
Shanghvi Family & Friends Benefit Trust	Yes
Aditya Medisales Limited	Yes
Raksha S. Valia	Yes
Unimed Investments Limited	Yes
Flamboyawer Finance Private Limited	Yes
Sanghvi Properties Private Limited	Yes
Gujarat Sun Pharmaceutical Industries Pvt Ltd	Yes

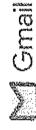
For and on behalf of 11 Transferor Companies

Shanghvi Finance Private Limited, the Transferee Company

Chandrakant Agrawal

Director

DIN: 02525499



Shanghví FPL <igrp.shanghvifin@gmail.com>

Thu, Oct 25, 2018 at 9:05 PM

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

2 messages

Shanghvi FPL <igrp.shanghvifin@gmail.com>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: ashok.bhuta@sunpharma.com, meetal.sampat@sunpharma.com

Dear Sir/ Madam,

Pursuant to the Scheme of Amalgamation of 22 Transferor Companies with Shanghvi Finance Private Limited ("Transferee Company"), "Company"), which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 u/s. 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, the Company has directly acquired 95,94,89,975 (39.99%) equity shares of Sun Phamaceutical Industries Limited thus leading to increase in the shareholding of the Company from 2,82,603 (0.01%) equity shares to 95,97,72,578

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In this connection, we hereby attach Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Shanghvi Finance Private Limited,

\$d/-

Chandrakant Agrawal

Director

SFPL_Disclosure SPIL.pdf 2287K Shanghvi FPL <igrp.shanghvifin@gmail.com> To: dinesh.lahoti@sunpharma.com

[Quoted text hidden]

SFPL_Disclosure SPIL.pdf

Thu, Oct 25, 2018 at 10:22 PM

SHANGHVI FINANCE PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vite Parle (East), Mumbai – 400 057 CIN - U65910MH1989PTC053111, Tel.: 022-43242149

October 25, 2018

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051. BSE Limited Phiroze Jeejeebhoy Towers Datal Street Mumbai 400 001.

Target Company, Sun Pharmaceutical Industries Limited SPARC, Tandafja, Vadodara - 390012

Dear Sir / Madam,

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations")

Pursuant to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackinon Investment & Finance Private Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirmit Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investrade Private Limited and Jeevanrekha Investrade Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading, Private Limited (collectively referred to as "22 Transferor Companies") with Shanghvi Finance Private Limited ("SFPL"/ "Transferee Company" / "Acquirer") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 under section 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, we, Shanghvi Finance Private Limited, the Acquirer, have directly acquired 95,94,89,975 Equity Shares of Sun Pharmaceutical Industries Limited ("SPIL" / "Target Company") representing 39.99% of the total paid-up equity share capital of the Target Company.

Further apart from the above direct acquisition of equity shares of the Target Company, SFPL has also, pursuant to the said Scheme of Amalgamation, acquired majority direct stake in Aditya Medisales Limited and Unimed Investments Limited which are members of the promoter and promoter group of SPIL and hold 5,05,54,810 equity shares of SPIL, representing 2.10% of the total paid-up equity share capital of SPIL, thus leading to indirect acquisition of equity shares / voting rights of SPIL to such extent by SFPL.

However, it is pertinent to note that since the entire share capital of SFPL is held by Mr. Dilip S. Shanghvi, the present Promoter of SPIL and his wife, the ultimate control of promoter group entities holding shares in SPIL will continue to be held by Mr. Dilip S. Shanghvi and his wife and therefore Mr. Dilip S. Shanghvi, will continue to be the Promoter of SPIL.



6-85

Further, the aforesaid acquisition, being pursuant to transfer of shares amongst the existing promoter group, will not result in any change in the overall shareholding of the promoter and promoter group of SPIL.

Accordingly, kindly find attached herewith the disclosure under Regulation 29(1) of the Takeover Regulations in respect of the same.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For and on behalf of Shanghvi Finance Private Limited, Acquirer

Chandrakant Agrawal

Director

DIN: 02525499

Enclosure: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of acquisition

1. Name of the Target Company (TC)	Sun Pharmaceutical In- "Target Company")	dustries Limited ("SPIL"/						
2. Name(s) of the acquirer and Persons	Acquirer:								
Acting in Concert (PAC) with the acquirer	Shanghvi Finance Privat	e Limited							
	i de la marca de la compansión de la compa	_							
	PAC: As per Annexure I								
3. Whether the acquirer belongs to Promoter	Yes								
/ Promoter Group									
4. Name(s) of the Stock Exchange(s) where	BSE Limited		T THOUSE !						
the shares of TC are listed	National Stock Exchang	e of India Limited							
5. Details of acquisition as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)						
Before the acquisition under									
consideration, holding of acquirer along	1								
with PACs:			***************************************						
a) Shares carrying voting rights									
Dilip Shantilal Shanghvi	23,02,85,690	9.60	9.60						
Sudhir Valia	1,43,45,019	0.60	0.60						
Vibha Dilip Shanghvi	88,40,280	0.37	0.37						
Aalok Dilip Shanghvi	28,77,280	0.12	0.12						
Vidhi Dilip Shanghvi	28,22,427	0.12	0.12						
Kumud S. Shanghvi	1,99,465	0.01	10,0						
Shanghvi Family & Friends Benefit Trust	12,76,774	0.05	0.05						
Aditya Medisales Limited	4,01,53,960	1.67	1.67						
Raksha S.Valia	3,38,30,352	1,41	1.41						
Unimed Investments Limited	1,04,00,850	0.43	0.43						
Flamboyawer Finance Private Limited	20,865	0.00	0.00						
Sanghvi Properties Private Limited	15,479	0.00	0.00						
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0.00						
Shanghyi Finance Private Limited	2,82,603	0.01	0.01						
Viditi Investment Private Limited*	20,08,46,362	8.37	8.37						
Tejaskiran Pharmachem Industries Private Limited*	19,48,20,971	8.12	8.12						
Family Investment Private Limited®"	18,24,37,880	7,60	7.60						
Quality Investment Private Limited"	18,23,79,237	7.60	7.60						
Virtuous Finance Private Limited"	9,68,51,821	4.04	MATERIAL CONTRACTOR OF THE PROPERTY OF THE PRO						



(14,38,806) (8,95,039) (49,468) (7,022)	(0.00)	(0.04 (0.00 (0.00
(8,95,039) (49,468)	(0.04) (0.00) (0.00)	(0.04 (0.00
(8,95,039) (49,468)	(0.04)	(0.04 (0.00
(8,95,039)	(0.04)	(0.04
({4,38,800})		
		(0.06
` (1.59.92.110)	(0.67)	(0.67
(8,37,51,259)	(3.49)	(3.49
(9,68,51,821)	(4.04)	(4.04
(18,23,79,237)	(7.60)	(7.60
(18,24,37,880)®	(7.60)	(7.60
(19,48,20,971)	(8.12)	(8.12
(20,08,46,362)	(8.37)	(8.37
95,94,89,975%	39.99	39.99
THE RESERVE OF THE PROPERTY OF	·	
,		
PREFERENCE.		
1,30,48,55,381	54.38	54.38
	Ì	
-	-	-
*		-
	1	
_		
1,00,46,00,1	34.30	54.38
		0.00
and the same of th		0.04
		0.06
		0.67
		3.49
	95,94,89,975 ^a (20,08,46,362) (19,48,20,971) (18,24,37,880) ^a (18,23,79,237) (9,68,51,821) (8,37,51,259) (1,59,92,110)	1,59,92,110



	de Private Limited			
The state of the s	strade Private Limited"			
	s Private Limited	-		7.4-100-000-0
Virtuous Share In	vestments Private	-		
Virtuous Finance		*	-	-
Quality Investmen	its Private Limited*	-		
Private Limited* Family Investment	t Private Limited*	_	THE STREET WAR AND AND ADDRESS OF THE STREET	-
Tejaskiran Pharmi		77.		-
Gujarat Sun Pharu Private Limited Viditi Investment	naceutical Industries	14,362	0.00	0.00
Sanghvi Propertie		15,479	0.00	0.00
<u> </u>	nnce Private Limited	20,865	0.00	0.00
Unimed Investmen		1,04,00,850	0.43	0.43
Raksha S. Valia	PORTALISM TO PROBINITY OF AN ALL PROPERTY.	3,38,30,352	1.41	1.41
Aditya Medisales	Limited	4,01,53,960	1,67	1.67
Shanghvi Family & Trust		12,76,774	0.05	0.05
Kumud S. Shangh	V.	1,99,465	0.01	10.0
Vidhi Dilip Shangl	ıvi	28,22,427	0.12	0.12
Aalok Dilip Shang	hvi	28,77,280	0.12	0.12
Vibha Dilip Shang	hvi	88,40,280	0.37	0.37
Sudhir Valia		1,43,45,019	0.60	0.60
Shanghvi Finance	m	95,97,72,578	40.00	40.00
Dilip Shantilal Sha		23,02,85,690	9.60	9.60
After the acquisition, along with PACs of: a) Shares carrying vo				- 1700 -
e) low (arbrery)			-	
•	isposal undertaking	**************************************		
to receive shares can in the TC (specify h category)	olding in each			TANNOLUL



PROPERTY AND							
b) VRs otherwise than by shares	***	-					
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	r e	un .	, 1997-19-18-18-18-18-18-18-18-18-18-18-18-18-18-				
d) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)		and the second s	NAT WALKETONIA				
Total (a+b+c+d)	1,30,48,55,381	54.38	54.38				
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer / encumbrance, etc.)	Scheme of Amalga	mation (Refer Not	c I)				
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares						
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entities the acquirer to receive shares in the TC.	October 23, 2018 viz. the effective date of the Schem of Amalgamation						
Equity share capital / total voting capital of the TC before the said acquisition.	2,39,93,24,674 equi	ty shares of Rs. 1/-	each.				
10. Equity share capital / total voting capital of the TC after the said acquisition.	2,39,93,24,674 equi	ty shares of Rs. 1/-	- each.				
11. Total diluted share / voting capital of TC after the said acquisition.	2,39,93,24,674 equi	ty shares of Rs. 1/	- cach.				

@ Erstwhile Family Investment Private Limited(FIPL) was holding 18,24,37,880 equity shares in the Target Company out of which 4,69,25,000 Equity Shares were pledged by FIPL and post amalgamation all the equity shares held by FIPL including the pledged equity shares stand transferred to SFPL and such pledged equity shares will continue to remain under pledge.

Ccase to exist w.e.f. October 23, 2018 consequent to Amalgamation with SFPL.

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Glause-35 of Listing-Agreement / Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of the TC.

Note 1:

Pursuant to the Scheme of Amalgamation of Alrox Investment & Finance Private Limited and Airborne Investment & Finance Private Limited and Bridgestone Investment & Finance Private Limited and Deeparadhana Investment & Finance Private Limited and Mackinon Investment & Finance Private



Limited and Solares Therapeutic Private Limited and Bonaire Exports Private Limited and Nirm it Exports Private Limited and Viditi Investment Private Limited and Tejaskiran Pharmachem Industries Private Limited and Family Investment Private Limited and Quality Investment Private Limited and Virtuous Finance Private Limited and Virtuous Share Investments Private Limited and Package Investracle Private Limited and Jeevanrekha Investracle Private Limited and Sholapur Organics Private Limited and Asawari Investment & Finance Private Limited and Virtuous Securities & Broking Private Limited and Sunfins Securities Services Private Limited and Meghganga Finvest Private Limited and Privilege Trading Private Limited (collectively referred to as "22 Transferor Companies") with Shanghvi Finance Private Limited ("SFPL"/"Transferee Company" / "Acquirer") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 30, 2018 u/s. 230 to 232 of the Companies Act, 2013 and which became effective from October 23, 2018, the Acquirer, Shanghvi Finance Private Limited, has directly acquired 95,94,89,975 Equity Shares of Sun Pharmaceutical Industries Limited ("SPIL" / "Target Company") representing 39,99% of the paid-up equity share capital of the Target Company.

Further apart from the above direct acquisition of equity shares of SPIL, SFPL has also, pursuant to the said Scheme of Amalgamation, acquired majority direct stake in Aditya Medisales Limited and Unimed investments Limited which are members of the promoter and promoter group of SPIL and hold 5.05.54,810 equity shares of SPIL, representing 2.10% of the total paid-up equity share capital of SPIL, thus leading to indirect acquisition of equity shares / voting rights of SPIL to such extent by SFPL.

For and on behalf of Shanghvi Finance Private Limited, Acquirer

Chandrakaat Agrawal

Director DIN: 02525499

Place: Mumbai

Date: October 25, 2018

Annexure 1: Details of Persons Acting in Concert with the Acquirer

Acquirer: Shanghvi Finance Private Limited

Target Company: Sun Pharmaceutical Industries Limited

Name(s) of Persons Acting in Concert (PAC) with the Acquire	Whether the acquirer belongs to Promoter / Promoter group of Target Company
Promoter of Target Company:	
Ditip Shantilal Shanghvi	Yes
Promoter Group of Target Company:	
Sudhir Valia	Yes
Vibha Dilip Shanghvi	Yes
Aalok Dilip Shanghvi	Yes
Vidhi Dilip Shanghvi	Yes
Kumud S. Shanghvi	Yes
Shanghvi Family & Friends Benefit Trust	Yes
Aditya Medisales Limited	Yes
Raksha S. Valia	Yes
Unimed Investments Limited	Yes
Flamboyawer Finance Private Limited .	Yes
Sanghvi Properties Private Limited	Yes
Gujarat Sun Pharmaceutical Industries Pvt Ltd	Yes

List of Persons acting in concert which were a part of the promoter group of Sun Pharmaceutical Industries Limited and have been merged with Acquirer pursuant to a Scheme of Amalgamation becoming effective on October 23, 2018 and accordingly these entities have ceased to exist w.e.f. October 23, 2018 consequent to Amalgamation with SFPL:

Name(s) of the Person acting in concert	Whether belonged to Promoter / Promoter group
Viditi Investment Private Limited	Yes
Tejaskiran Pharmachem Industries Private Limited	Yes
Family Investment Private Limited	Yes
Quality Investments Private Limited	Yes
Virtuous Finance Private Limited	Yes
Virtuous Share Investments Private Limited	Yes
Shotapur Organics Private Limited	Yes
Jeevanrekha Investrade Private Limited	Yes
Package Investrade Private Limited	Yes
Asawari Investment And Finance Private Limited	Yes
Nirmit Exports Private Limited	Yes



Family IPL <igrp.family@gmail.com>

Sat, Oct 20, 2018 at 4:56 PM

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

message

Family IPL <igrp.family@gmail.com>

fo: corp.relations@bseindia.com, takeover@nse.co.in

Cc: Ashok.Bhuta@sunpharma.com

Dear Sirs

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Sub:

Sun Pharmaceutical Industries Limited Ref: With reference to the above mentioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- i. Release of pledge of 85,25,000 (Eighty Five Lakhs Twenty Five Thousand) equity shares on 17th October 2018 from IDBI Trusteeship Services Limited as a trustee for scheme managed by Aditya Birla Sun Life Mutual Fund.
- ii. Piedge of 87,50,000 (Eighty Seven Lakhs Fifty Thousand) equity shares on 17th October 2018 in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by ICICI Prudential Mutual Fund.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

sd/-

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Gmail - Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Director (DIN: 00007639)

11/17/2018

SAST_Family Investment Pvt Ltd.pdf 1205K

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Date: 20.10.2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. BSE Limited, Market Operations Dept.
 J. Towers, Datal Street, Mumbai - 400 001,

Scrip Namo: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: <u>Qisclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takowers) Regulations, 2011</u>

Ref: Sun Pharmaceutical industries Limited

With reference to the abovementioned subject; kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- Release of pledge of 85,25,000 (Eighty Five Lakhs Twenty Five Thousand) equity shares on 17th Octobor 2018 from IDBI Trusteeship Services Limited as a trystee for scheme managed by Aditya Biria Sun Life Mutual Fund.
- Pledge of 87,50,000 (Eighty Seven Lakhs Fifty Thousand) equity shares on 17th October 2018 in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by ICICI Prudential Mutual Fund.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

NOUN

Paras Mehta Director (DIN: 00007639)

Encl.: As above.

TO TO THE WAY OF THE W

CC to: Compliance Officer

Sun Pharmaceutical Industries Limited,

SPARC, Tandalja, Vadodara

Gujarat — 390 020,

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares I invocation of encumbrance release of angumbrance, in terms of Regulation 31(1) and 31(2) of SESI (Substantial Acquisition of Shares and Takeovers).

The state of the s	· · · · · · · · · · · · · · · · · · ·
Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the larget company	BSE Limited (BSE)
बाव विशेष्ट्	National Stock Eachange of India Limited (MSE)
Date of reporting	20.10.2018
	,
Name of the promoter or PAC on whose shares excumprance has been	Family Investment Private Limited
created/released/invoked	
Details of the creation/invocation/release of oncumbrance;	0.000

Name of the premotor(s) or PACs with him(*)	Promoter t in the ta Compan	rget	Promo holdin alread encumber	g ly	,	Details of events pertolping to encumbrance (3)							
	No. of Shares	% of lotal ahare capital	NG, of Shares	% of total shar o capit	Type of avent (creation / release / invacation)	Date of creation / invocati on talesse of encumbs	Type of encumbran or (pledga) tank non disposal undertaking / others)	Respon a for encumb erance	No. of shaces	% of Share copilar	Name of the entity in whose favor shares ancumbers d	No. of thares	% of total share capita
Dilip Shanilal Shanghul	230,285,690	9.60	۵	0.00	NA	MA	. NA	NA	NA.	NA,	NA.	0	0.00
Vidili Investment Private Chrilled	200,846,362	8.37	Ğ	0,00	NA	NA.	NA.	NA	NA	ÑĀ	. NA	0	0.00
TejaskkanPhar mochem Industries PVI Ltd	194,820,971	8.12	ō	0.00	NA	NA	NA .	NA	NA	NA	NA	O	0.00
Family Investment Private Limited	182,437,880	7.60					A	nnozore-1					
Quality nvestment	182,379,237	7.60	Ō	0,00	NA	NA T	NA	NA	NA	NA (NA	9	0.00

Page 1

Private United	<u>L'</u>	1		i	1	ł			!		1	1	
Virtuous Finance Private Limited	96,051,821	4.04	0	0.00	NA .	NA	NA	NA	NA	NA	NA	0	0,0
Virtuous Share Investments Private Limited	83,751,259	3,49	O	0.00	NA	NA	NA .	NA	NA	NA	NA NA	7	0.0
Shotspur Organics Private Limited	15,992,110	0.87	0	8.00	ΝД	NA .	NA	NA	NA	NA	NA	0	0,0
VibhaDilip Shanghyl	8,840,200	0.37	0	0.00	NΛ	NA	NA	NA	AM	NA.	NA	ō	0.00
KumudShanilar Shanghvi	199,485	0.01	1,00,000	0.01	NA	NA	MA	NA.	AN	NA	NA	1.00.600	0,01
AstokDilip Shanghyi	2,877,260	0,12	Ó	0.00	NA	NA .	ŅΑ	NA	NΛ	NA.	ŅA	0	0.00
VidhiOsip Shanghvi	2.822.427	0.12	ō	0.00	NΑ	NA	NA	NA	NA	A10	NA	0	0,00
Jesvanrokhalov estada Private Limited	1,458,000	0.05	Č.	0,00	NA	MA.	NA.	NA.	NA	NA	NA	Ö	0.00
Comud 5. Shanghvi Frustee of Shanghvi Family & Friends Benefit	1,276,774	0,05	O	0.00	NA	NA	NA.	NA	NA	NA NA	NA	0	0,00
Packege Nvěstrade Private Limited	H95,039	0.04	Ö	0.00	NA	NA	NA	NΛ	N/A	NA -	NA	0	0.00
inanghvi Inance Private Imiliad	282,803	10.0	0	0.00	NA	NA -	ŅΑ	NA	NA	NA	NA ·	0	0.00
sawori veziment & nance Private mitte	49,486	0.00	0	0,00	NA	MA	N/A	NA.	NA	NA	NA """	0	0.00
iambeyswer neece Privela miled	20,866	0.00	0	0.60	NA	NA	NA	AJA	NA.	NA	NA	8	0.00



Properties Private Limited	15,479	0.00	. 0	0.00	NA	NA.	r NA	NA	N/A	NA	NA.	0	0.0
Gujaral Sun Pharmacoutical Industries Private Limited	14,362	0,00	D	0.00	NA .	NA NA	NA.	NA.	NA.	NA	NA NA		0.8
Nimit Experts Private Limited	7,022	0.00	ő	0.00	NA	NA.	NA	NA	ДІЛ	NA.	NA T	0	0.0
Reksha Sudhk Valia – Person acilng In concert	33,630.332	1.4)	1,53,36,200	0.64	NA.	MA	MA	NA	NA	NA.	NA	1,53,36,200	0.5
Sudhir V.Vəffa	14,345,019	0.50	0	0,00	MA	NA	NA	NA	NA	NA.	NA.	O	0.00
AdityaMedisələ 1 Umited — Person acting in concert	40,153,950	1.07	<u>a</u>	0.00	NA	NA	NA	NA	NA	NA	NA	9	0.0
	10.400,850					1	THE RESERVE AND PARTY OF THE PA	A STREET, ST. ST.				1 .	
nvestments Imited— Person acting in oncort		0,43	O.	0.00	NA	NA	NA	NA	NÃ	NA	NA	Ö	0.0
Inimed Avestments Imited— Person setting in encert encert ellowing Promot ttockExchange a bitgations& Disc	er Group perso India Limited	หร่ายกรับ ยก Octob	93 háva besní ber 7, 2016and	c-0255(85# L)	ned from F Tyled on C	ramoler Greetaber 10, 2	oup Calegory I 1016, for rectas	Public Call		Zadwint Al		N. C.	
hvestments Imited— Person acting in oncert officers StockExchange of obligations & Discourage or open	er Group perso India Limited	หร่ายกรับ ยก Octob	es hava been r ber 7, 2016and Regulabons, 20	c-0255(85# L)	Ded Icon F	ramour Ge	oun Caleage I	Public Call		Zadwint Al		m National The SEBI (Circi	
hvestments fmilide ersen assing in encert dillowing Promot blockExchange in blockExchange i	ar Group perso India Limited Josura Require	otislenčila on Octob otenta) F	7570307 *	c-ciass(85% to 15.	ned from F Tyled on C	ramoler Greetaber 10, 2	oup Calegory I 1016, for rectas	Public Cott	gory vide i thaces und	Receipt of or Regula	approval lie.	m National The SEBI (Circi	ng
hvestments Imited— Person acting th encert allowing Promut BlockExchange o	ar Gloup perso India Limited dosura Require 2,570,503	onstendia on Octob menta) F	93 hava berning er 7, 201 Gand er 7, 201 Gand egyla Bons, 20 1570303 *	c-dassi 858 ts 15.	Ped Iram F Tited on C	ramoler Greetaber 10, 2	oup Category II 2016, for rectas	Public Cate sification of	gory vide l thaces und	Receipt of or Regula	approval Ira ion 31A(7) o NA	National The SERI (Circi	y_11

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KiraValia HUF	. 28	0.00	•	0.00	NA,	NA	NA	NA.	NA.	NA	NA	0	5,00
Jilendra Vrunda vanda a Valis	466710	0.01	24000	0.00	NA	NA	NA.	MA	. NA	NA.	N/V	24000	0.00
Jilendra V Vata (HUF)	140,960	0.00	0	00.0	NA.	NA.	MA	NA NA	NA	NA.	NA.	0	0.00
vjay VrundevandasV ilia	15010	0.00	0	0.00	NA	Nλ	NA	NA	NA	NA.	NA	0	0.00
Prainem nvesiments held on behalf of the film by its partners)	629127	0.026	587079	0.02	NA	NA	NA	NA.	MA	N/A	NA.	587079*	0,024

positives by

LOUI of those shares, 93:0058 shares have been funished to brakers as mergin, 2 - Out of those shares, 56/9 22 this positive to brakers as mergin.

For Family invosument Private Clinical

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Pares Monta Oloctor Oloctor Oloctor

Piace: Mumbal Date: 20.10_2016



'The names of will be granules, their then shorting in the target company and their pledged shareholding as an the reporting case should appear time lable in espective of missives they are reporting on the date of event or not. "For example, for the purpose of collaborative for loan taken by the company, partners become of purpose, for the purpose of collaborative forms taken by the company, partners because purpose, for the purpose of collaborative forms taken by the collaborative forms of the forms of the purpose of collaborative forms of the purpose of the purpose of collaborative forms of the purpose of the pu

Name of the promotor(s) or PACs with him(s)	Premeter Hold Larget Gompan	thing in Dia ny (1)	Prometer leak already encumbered (3	•	Dolatis of a	Doldfis of aventy perceinting to enclumbrance (3)							
A POLITICA A PARA PARA PARA PARA PARA PARA PARA	No. of strares	% of to(a) aturn capital.	No, of chares	the of total	Type of event ferestion trefestor invocation	Date of invocation entraction coincast of cruations of cruations invocations of cruations of cruations	Type of antumbers of photograph of undertable of others)	Resident for encympara nests	/la, of charve	65 of Share Capital	sucampered, system of the paths to stano of the	No. of Sheroz	TACA) Shar Shar Sapi
Family Investment Private Ulmited	182,437,250	7.80	*8,67\$,000	1.95	Reloase of Pleaged Shares	17.10.2018	Release of Peopled Shares	Release hear Pedges which was created as a security for syuance of Communici al paper Tains	85,25,900	0,34	Release of Pledged aquery Shares in (avour of 108) Trusteeship Services United as a rustee for scheme managed by Adilya Girta Sun Life Metual Fund	3,83,50,000	1.60



Family Investme frivate Limited	nl 182,437,880	7,60	2,83,50,900	1,60	Plauge af Shares	÷7.10.201 ą	Fledge of Shares	As 3 security for insusned of Commerci of Paper by Third Party	as.75.000	0.35	Release of Pladyed equity Shares in fevour of 1081. Trustbaship Services Limited as a trustee for schame managed by Aditya Bito Sun Life Motual Fund	4,69,25,000	1.96	
--	----------------	------	-------------	------	---------------------	--------------------	---------------------	--	-----------	------	--	-------------	------	--

For Family Investment Private Limited

Paras Mehla (1) Director (DIN: 00007639)

Places Mumbal Date: 20,10,2010



Family IPL <igrp.family@gmail.com>

Tue, Sep 25, 2018 at 1:54 PM

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

1 message

Family IPL <igrp.family@gmail.com>

To: corp.relations@bseindia.com, takeover@nse.co.in

Cc: Ashok.Bhuta@sunpharma.com

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the above mentioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

i. Pledge of 85,00,000 (Eighty Five Lakhs) equity shares on 18th September 2018 in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by Reliance Mutual Fund.

B.S.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

-/ps

Paras Mehta

Director

(DIN: 00007639)

Family_SAST Disclosure.pdf 198K

B So.

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, VIIe Parle (East), Mumbai – 400 057 CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Date: 25.09.2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kuria Complex, Bandra (East), Mumbai – 400 051. BSE Limited,
 Market Operations Dept.
 P. J. Towers, Daial Street,
 Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

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Thanking you,

Yours faithfully,

For Family Investment Private Limit

NACK-178

Paras Mehta Director

(DIN: 00007639)

Encl.: As above.

CC to: Compliance Officer

Sun Pharmaceutical Industries Limited,

SPARC, Tandalja, Vadodara

Gujarat ~ 390 020.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares I invocation of encumbrance, release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takenvers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmacoutical Industries Limited
Names of the Stock Exchanges where the shares of the larget company	BSE Limited (BSE)
are listed	
Oale of reporting	National Stock Exchange of India Limited (NSE)
Conce of reporting	25.09.2018
The state of the s	
Name of the promoter or PAC on whose shares encumbrance has been	Family Investment Private Limited - Part of Promotor Group
created/released/invoked	
Details of the creation/invocation/release of encumbrance.	Ab

Name of the promoter(a) or PACs with him(*)	Promotor Ho in the tar Company	đer j	Promot holdin alread encumbers	9	"	Detail	of events per	talning to	erdmusse	ića (3)		Post event of Encumbered (creation ((retease (() invocation	d shares 2)+(3)] /
	No. of shares	% of total share capital	No. of shares	% of total shar capit al	Type of event (creation / rolease / invocation)	Date of creation / invocation on rolease of encumbrance	Type of encumbran ce [pledge/ lien/ non disposal undertaking / others)	Reason s for encumb grance*	No. of phares	% of Share capital	Name of the entity in whose favor shares encumbers	No. of shares	% of total share capita
Dilip Shantilal Shanghyi	230,285,690	9.60	O	0.00	NA	NA	NA	AN	NA	NA	NA	0	0.00
Viditi Investment Private Limited	200,846,362	6.37	Ō	0.00	NA	NA	NA	NA	NA	NA	NA .	0	0.00
TejaskiranPhar machem Industries Pvt Ltd	194,820,971	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA NA	0	0.00
Family Investment Private Limited	182,437,880	7,80		 			1	Annexure 1		4	4STM		
Quality Investment	162,379,237	7 60	Ò	0.00	NA	NA	NA.	NA	NA	NA	I (ENA		0.00

Page 1

Private Limited				1	MARKETIN			T*************************************	17175	·······································			Ţ
Virtuous Finance Private Limited	96,851,821	4.84	0	0.00	NA	NA	NA	NA .	NA NA	NA	NA		0.00
Virtuous Share Investments Privato Limited	83,751,239	3.49	0	0.00	NA	NA	NA	NA NA	NA	NA	NA	В	0.00
Sholapur Organies Private Limited	15,992,110	0.67	0	0.60	NA	WA NA	NA	NA.	NA	NA	NA NA	ō	0.00
Vibha⊡ilip Shanghvi	8,840,280	0.37	Ö	0.00	NA	NA	N/A	NA	NA	NA .	NA	0	00.0
KumudShantilat Shanghvi	199,465	5,01	7,00,000	0.01	NA	NA	NA	NA .	NA	NA	NA	1,00,000	0.01
AalokDilip Shanghvi	2,877,200	0.12	9	0.00	NA	NA	ΝΛ	NA	NA	NA	NA NA	0	0.00
VidhiDilip Shanghvi	2,822,427	0,12	Ö	0.00	NA	NA NA	NA	NÁ	NΛ	NA	NA	5	0.00
Jeevanrekhalov estrade Private Limited	1,459,806	0.06	b	0.00	NA	NA	NA	NA	NA	NA	NA	В	0.00
Kumud S. Snanghy) Trustee of Shanghyi Family & Friends Genefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA .	NA	NA	NA NA	0	0.00
Package Investrade Private Limited	895,039	0.04		0.00	NA	ÑĀ	NA	NA.	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	282,603	0,01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Asawari Investment & Finance Private Limited	49,468	0.00	. 0	0.00	NA	NA	NA	NA	NA	NA	NA	0"	0.00
Flamboyawer Finance Private Limited	20,865	0.00	D	0.00	NA	NA	NA NA	NA	NA	NA	NA JES		0.0

Page 2

Properties Private Limited	15,479	0.00	Ö	6.00	NA	NA	NA	NA.	NA	NA	NA .	9	0.00
Sujaret Sun Pharmaceuticat ndustries Private Limited	14,362	0.00	Ò	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Nimit Exports Private Limited	7,022	0.00	Ö	0.00	NA	NA	NA	AN	NA	NA	NA	Ó	0.00
Raksha Sudhir Valis – Person acting in concert	33,630,352	1,41	2,69,67,000	1.12	NA	NA	NA	NÄ	NA	NA	NA	2,69,67,000	1.12
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	AM	NA	NA NA	ā	0.00
AdityaMedisale s Limited – Person acting in concert	40,153,960	1.67	O	0.00	NA	NA .	NA	NA	NA	NA	NA NA	Ð	0.00
Unimed Investments	10,400,850	0.43	0	0.00	"NA	NA.	NA	NA.	NA	NA	NA	G .	0.00
Limiled- Person acting in concert											1.	ļ	
Person acting in concert Following Promo StockExchange of Obligations & Dis	o incia Limited	on Octo	Söter 7. 2016and	i BSE Li	mited on (Promoter Gre October 10, 2	:016, for recta:	o Public Çat ssilîçation of	egory vide shares une	Receipt o ler Réguli	f approval from	n National the SEBI (List	ing
Person acting in concert Following Promo StockExchange (Obligations& Dis	o incia Limited	on Octo	Söter 7. 2016and	i BSE Li	iled from (mited on (NA	Promoter Great Control of 10, 2	oup Category to 16, for rectain	o Public Cat asification of	egory vide shares und	Receipt of ler Regula	f approval from	the SEO (List	ing 9.11
Person acting in concert Following Promo StockExchange r	of India Limited	en Ocic ements)	Regulations, 2	5 BSE L 515.	mited on (October 10, 2	:016, for recta:	ssification of	shares und	ier Reguli	f approval from ation 31A(7) of	the SEO (List	
Person acting in concert Following Promo StockExchange on Obligations & Dis JayantShantilat Sanghvi VärshaKiranDo	2,529,503	en Ocide ements)	Regulations, 2	0 85E L	MA NA	NA	NA	NA	NA NA	ker Reguti	d approval from all approval from 31A(7) of NA	the SEBI (List	9.11

KintValiş HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA NA	NA	NA	Ö	0.00
JitendraVrunda vandeaValia	475210	0.01	24000	0.00	NA NA	NA	NA.	Ä	NA	NA NA	NA.	2,4000	0.00
Jitendra V Valia (HUF)	146,960	0.00	0	0.00	NA	NA.	NA NA	NA.	NA.	NA	NA.		0.00
Ajay VrundavandesV sko	16010	9.00	Ö .	0.00	NA NA	NA.	NA NA	NA NA	NA	NA NA	NA.		0.00
Pratham Investments (held on behalf	629127	0.026	587079*	0.02	NA.	NA	NA NA	NA	NA	NA .	NA	5870792	0.024
d the firm by its	e shares, 919052	charge ha	un baen furnishe	la broker	h tra crassia	2 - (22) of the c	e thares, 500127						

For Family Investment Private Cimited

h/lenter

Paras Mehta Director (DIN: 00007639)

Placo: Mumbai Dato: 25.09.2018



The names of all the promotors, their shareholding in the target exhippany and their pledged shareholding as on the reporting date should appear with table irrespected of whether they are reporting on the date of event or not. "For example, for the purpose of calipteral for loans taken by the company, personal concevers, third party tiledge, etc."

This would include name of both the fonder and the trustee who may hold shares executy or on behalf of the lender.

Kame of the promoter(s) or PACs with htm()	Promoter Hold target Compan	y (1)	Promider hold Alteraty one umbered (2		Details of a	vents portalain	g to encumbra	lusa (2)			75 707 700 700 700	Post event holds: Entermbered ona (creation [(2)+(3)) rolewas [(1)-(3)) / [(1)-(3)])	rea I
	No. of theres	% of lots? shere explisi	No. of shares	% of latest aftern copital	Type of event (creation / release / invocation n)	Date of smaller/ invocation miera of encumbranc o	Type of encumbrae co (pledge/ lien/ non disposat undertain gluthers)	Restricts for encumbura	Mo. of shares	W of Bharo cuptud	Name of the whose favor sharek encumbered	Ne of Shares	Z of total share capita
Family Investment Private Limited	187,437,830	7.50	38,375,000	1,5Q	Creation of Pledge of Shares	18,09,2018	Pledge of Shares	Picage of equity Shares in favour of tOE! Trusteeste p Sannees Limited as a trustee for scheme managed by Reliance Mutual Fund	65,00,000	5 35	Pledge of equity Shares in tavour of IDD: Trusteeship Services Limked as a trustee for scheme managed by Reliance Mutual Fund	46,875,000	1.95
er Family In Aras Mehta Bractor DIN: 000076. Place: Mumb	isi	ate Cimited	SESTMEN!	TV									



Family IPL <igrp.family@gmail.com>

Fri, Sep 14, 2018 at 6:05 PM

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

1 message

Family IPL <igrp.family@gmail.com>

Го: corp.relations@bseindia.com, takeover@nse.co.in

Cc: Ashok.Bhuta@sunpharma.com

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Sun Pharmaceutical Industries Limited Ref:

With reference to the above mentioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

i. Piedge of 85,25,000 (Eighty Five Lakhs Twenty Five Thousand) equity shares on 07th September 2018 in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by Aditya Birla Sun Life Mutual Fund

58

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

Paras Mehta

Director

(DIN: 00007639)

SAST DISCLOSURE_FAMILY INVESTMENT PVT LTD.pdf

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Date: 14.09.2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. BSE Limited,
 Market Operations Dept.
 P. J. Towers, Dalai Street,
 Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: \$24715

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For Family Investment Private Limited,

Meinty

Paras Mehta Director (DIN: 00007639)

Encl.: As above.

CC to: Compliance Officer

Sun Pharmaceutical Industries Limited,

SPARC, Tandalja, Vadodara

Gujarat - 390 020.

.; .

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares I invocation of encumbrance release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Details of the creation/invocation/release of encumbrance. Date of reporting are listed Names of the Stock Exchanges where the shares of the target company Name of the Target Company(TC) Regulations, 2011 Sun Pharmaceutical Industries Limited BSE Limited (BSE) National Stock Exchange of India Limited (NSE) 14.09.2018 Family Investment Private Limited-Part of Promoter Group

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((c)-(7)] assaign								j		· ·		
(creation [(2)*(3)]								and (2)	encumbered (2)		At American	PAUS WITH
Encumbered shares								Ĉ Œ	Aprenia	ger	in the larger	promoter(s) or
of ,		4.0		or General	Church of Shiban	algan		iter	Promoter	olding	Promoter Holding	Name of the
Fermion Maya 1504		nce (3)	ancombrance (3)	taining to	o of allower ma	11.15						

Page 1

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Fiamboyawer Finance Private Limited	Asawari invesiment & Finance Private Limited	Shanghvi Finance Privale Limited	Package Investrade Private Limited	Friends Benefit	Sharghvi Family &	Trustee of	Kumud S. Sharqhvi	Limited	estrade Private	Shangtivi	VidhiDilip	Shanghyi	AsiokDilin	KumudShantilai Shanghvi	VibhaDilip Shanghvi	Private Limited	Sholapur Organics	Investments Private Limited	Virtuous Share	Limited	Virtuous Finance Private	Private Limited
20,865	49,468	282,603	895,039			are arrener a	1,276,774		1,400,000	SUB 837 1	2,822,427	7	2.877.280	199,465	8,840,280	200	15,992,110		83,751,259		96,851,821	
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Page :

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KiriValia	DiptiNirmalModi	VarshaKiranDo shi	JayantShanlilai Sanghvi	Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Cates StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of Obligations & Disclosure Requirements) Regulations, 2015.	Unimed Investments Limited— Person acting in concert	AdityaMedisale s Limited – Person acting in concert	Sudhir V.Valia	Raksha Sudhir Valia – Person acting in concert	Nirmit Exports Private Limited	Gujaret Strn Pharmaceutical Industries Private Limited	Snangilivi Properties Private Limited
1,277,952	227,270	321,136	2,869,080	er Group pers (India Limited losure Requin	10,400,850	40,153,960	14,345,019	33,830,352	7,022	14,362	
20.05	10,0	251	0.15	ons/entit on Octo ements)	0.43		0,60	, <u> </u>	00.0	0.00	0.00
444000	<u> </u>	.	2,869,500	es have been l ber 7, 2016and Regulations, 20	Ö	0	دت	2.49,67,000		<u> </u>	c
0.02	0.00	0.00	0.12	re-classi I BSE Lie)15.	. 000	0.00	0.00	1,04	0.00	0,00	4,50
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×.	3	WA.	, A	Receipt of er Regula	\$	Z.	₹	Z	2	NA.	8
	¥	¥	NA.	legory vide Receipt of approval from National shares under Regulation 31A(7) of the SEBI	\$. 8	š	\$	3	NA.	- NA
444000	0	0	2,869,000 ' 0	legory vide Receipt of approval from National shares under Regulation 31A(7) of the SEBI (Listing	0	.0	0	2,49,67,000		0	0
0.02	0.00	0.00	0 12	Đ.	0.00	0.00	0.00	1.04	0.00	0,00	0.00

Page 3

Pratham 629127 Investments (held on behalf of the firm by its partners)	Ajay 16 VrundavandasV alia	Jitendra V Valla 14 (HUF)	JilendraVrunda 4 vandasValia	Kiniwalia HUF
	160:0	146,960	470210	ć.
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For Family Investment Private Limited

Paras Mehta محاساتها

Place: Mumbai Date: \$4.09.2018 Director (DIN: 00007639)

KV2W7

The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lander and the trustee who may hold shares directly or on behalf of the lender.

Name of the promoter(s	Promotor Holding in the larget Company (1)	ing in the	Promoter holding already encumbered (2)) ling	Delais of a	Details of events pertaining to encumbrance (1)	ig to eacumbra	псе (3)				Post event holding of Encumbered shares (creation [(2)+(3)] / release ((2)-(3)) / invocation ((1)-(3))	wocatio
PACs with him(*)			5.	N of lotal	Type of	Date of	Турп о!	Reasons	No. of	7 of	Name of the	No. of	2
W. A.W. 44	No. of Sharos	total thare capital	shares	share capital	event (creation (release)	creation Invocation release of	ce (pledge/	for encumbera ncc**	shares	Share	entity in whose favor shares		share capital
					1)	79	non disposat undertakin g/ others)			7,000			
-								Pleage of			,	THE	, stradi
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			WW. Co. Lab					1980			lavour of		
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				V-8-4414844) Antian		· II. •	p Services			Services		
investment	188 757 680	7.60	29,850,000	1.24	of Pledge	07.09.2018	Shares	a mustee	85,25,000	0.36	Limited as	36,375,000	.00
Limiled					,			scheme j	-11444		for scheme		
	en inc.		********					тападео		·····	managed		
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or Family inv	For Family investment Private Limited	te Limited							. :				
Z design	1.00) <u>E</u>											
Paras Mehta Director (DIN: 90007639)	FA	NEW Y											
Place: Mumbai		₩.											



Family IPL <igrp.family@gmail.com>

Fri, Aug 17, 2018 at 5:28 PM

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

2011

I message

Family IPL <igrp.family@gmail.com>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: Ashok.Bhuta@sunpharma.com

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

Ps 6.5

i. Pledge of 21,50,000 (Twenty One Lakhs Fifty Thousand) equity shares on 13th August 2018 in favour of Bajaj Finance Ltd as security towards the loan availed by Third Party Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

Paras Mehta

Director

(DIN: 00007639)

https://mail.google.com/mailiu/07ik=3d2c39e482&view=pt&search=ali&permthid=thread-a%3Ammiai-r17344314802369242&simpl=msg-a%3As%3A-4305332630437004152

Gmail - Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SAST Disclosure_Family investment Pvt Ltd.pdf

11/17/2018

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Date: 17.08.2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

BSE Limited,
 Market Operations Dept.
 J. Towers, Daial Street,
 Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs.

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

 Pledge of 21,50,000 (Twenty One Lakhs Fifty Thousand) equity shares on 13th August 2018 in favour of Bajaj Finance Ltd as security towards the loan availed by Third Party

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

Mehm

Paras Mehta Director

(DIN: 00007639) Encl.: As above.

CC to: Compliance Officer

Sun Pharmaceutical Industries Limited,

SPARC, Tandalja, Vadodara

Gujarat - 390 020.

Format for disclosure by the Promotor(s) to the stock exchanges and to the Target Company for encumbrance of shares ! invocation of encumbrance release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takcovers) Regulations, 2011

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Name of the promoter(s) or PACs with him(*)	Promoter He in the tar Company	get _	Promotor holding already cncumbered (2)			THE RELEASE OF THE PARTY OF THE	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(7)-(3)] / invocation [(1)-(3)])						
A CAPPETTO STEP PERSONAL VALUE TO THE SET OF SET	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation number of line in line	Date of creation / invocati on retease of encumbr	Type of encumbran ce {plcdgo/ lien/ non disposal undertaking / others)	Reason	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbere d	No. of Shares	% of total share capital
Dilip Shantilet Shanghvi	230,285,690	9.60	Ö	0,00	NA	NA	NA	NA	NA	NA	NA.	0	0.00
Viditi Investment Private Limited	200;845,362	8.37	Q.	0.00	NA.	NΑ	NA	NA	NA	NA	NA	Ö	0.00
TejaskiranPhar machem Industries Pvt Ltd	194,820,971	8.12	0	0.00	NA.	NA	NA.	NA	NA	NA	NA	ð	0.00
Femily Investment Private Limited	182,437,860	7,50	27,700,000	1.15	Annexur e-1	Armexur c-1	Annexure-1	Annexur e-1	Annexur e-1	Annex ure-1	Annexure-	29,850,000	1.24
Quality Investment Private Limited	162,379,237	7.60	0	0.00	NA.	NA	NA /	TO THE	NA NA	NA	NA	Ö	0.00

Artuous Finance Private Limited	96,851,821	4.04	0	0.00	NA	NA	NA	NA	NA	NA	NA	Đ	0.00
Virtuous Share Investments Private Limited	83,751,259	3.49	0	0.00	NA	NA	NV	NA	NA	NA	NA	0	0.00
Sholapur Organics Private Limited	15,992,110	0.67	O .	0.00	NA	NA	NA	ŅA	NA	NA	NA	o	0.00
VibhaDilip Shanghvi	8,840,280	0.37	O	0.00	NA	NA	NA	NA NA	N.A	NA	NA	0	0.00
KumudShantilal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01
AalokÜllip Shanghvi	2,877,280	0.12	0	0.00	NA	NA.	NA	NA NA	NA	NA	NA	0	0.00
VidhiÖilip Shanghvi	2,822,427	0.12	Ó	0.00	NA	NA .	NA	NA	NA	NA	NA	0	0.00
Jeevanrekhalov ostrade Private Limited	1,458,806	⊕,0 <u>,0</u>	. 0	0.00	NA	NA	NA	NA	ΝA	NA	NA	O	0.00
Kumud S. Shanghvi Trustce of Shanghvi Family & Friends Genefit Trust	1,276,774	Q.05	0	0.00	ΝA	NA	NA	NA	NA	NÄ	NA	0	0.00
Package Investrade Private Limited	895,039	0.04	0	0.00	NA	NA	NA	NA	NA .	NÄ	NA	ā	0.00
Shanghvi Finance Private Limited	262,603	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Asawari Investment & Finance Private Limited	1	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	6	0.00
Flamboyawer Finance Private Limited	1	0.00	O	0.00	NA	NA NA	NA	NA	NA	NA	NA	ō	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA JEST	MEAV	NA	NA	NA	.0	0.00

Радс 2

Sujarat Sun 'harmaceutical ndustries	14,352	0.00	à	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Private Limited Virmit Exports Private Limited	7,022	0.00	0	0.00	NA	NA	NA	NA	ΝA	NA.	NA	0	0.00
Raksha Sudhir Valia – Person ecting in concert	33,830,352	1,41	33,687,000	1.36	NA.	NA	NA	NA	NA	NΛ	NA	33,687,060	1,36
Sudhir V.Valia	14,345,019	0.60	8	0.00	NA	NA	NA	NA.	NA	NΑ	NA	Ö	0.00
AdityaMedisale s Limited – Person acting in concert	40,153,960	1,67	0	0.00	NA	NA	AA	NA	NA	NA	NA	o o	0.00
Unimed Investments	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Limited~ Person acting in concert]					 				
Person acting	in October 7, 2	.016 and	ies have been BSE Limited (re-classifi on October	ed from Pro 10, 2016, i	moler Group for reclassific	o Calegory to sation of share	Public Categ	jory vide Regulation 31/	ecelpt of a N(7) of the	pprovat from SEBI (Listing	National Stocks Obligations& E	xchangi isclosur
Person acting in concert Following Promo of India Limited o	in October 7, 2	.016 and	ics have been BSE Limited of	re-classifi on Ostober	ed from Pro 10, 2015, I	moler Group for reclassific	o Category to cation of share NA	Public Categ as under Reg	jory vide Ri julation 31/	eceipt of a	pprovat from SEBI (Listing	National Stocks Obligations& D	xchangi isclosur 0.16
Person acting in concert Following Promo of India Limited (Requirements) For JayantShantial	in October 7, 2 Regulations, 20	1016 and 15,	BSE Limited (on Ostober	10, 2015, 1	lor reclassific	talion of share	ss under Reg	gulation 31/	N(7) of the	SEBI (Listing	Obligations& E	isclosur
Person acting in concert Following Promo of India Limited (Requirements) F JayantShantial Sanghvi VarshaKiranDo	3,942,732	0.16 and	3,942,732	0.16	10, 2015, 1	NA	NA	NA NA	NA	NA	SEBI (Listing	3,942,732	üsclosur O.16

0.00

KiritValia HUF

JitendraVrunda vandasValia	499,810	0.02	24,100*	0.00	NA T	NΛ	NA	NA	NA	NA	NA.	24,100*	0.00
Jitendra V Valia (HUF)	146,960	0.00	Ó	0.00	NA	NA	NA NA	NA	NA.	NA	NA	Ö	0.00
Ajay VrundavandasV alla	16,010	0.00	0	6.00	NA	NA	NA NA	NA	NA	NA -	NA	•	0.00
Pratham Investments (held on behalf of the firm by its partners)	1,824,427	0.08	1,782,379	0.074	NA	NA	NA	NA	N/A	NA	NA	1,782,379	0.074

1-Out of these shares, 2341281 shares have been furnished to brokers as margin, 2 - Out of these shares, 100 shares have been furnished to brokers as margin. 3 - Out of these shares have been furnished to brokers as margin.

For Family Investment TME mitted

Not To The Paras Mehta
Director
(DIN: 00007639)

Place: Mumbai Date: 17,08,2018

"The names of all the promotors, their shareholding in the target company and their pledged shareholding as on the reporting date should appear infled lable irrespective of whether they are reporting on the date of event or not. "For example, for the purpose of collatoral for loans taken by the company, personal borrowing, bird party pledge, etc.
"This would include name of both the lender and the taysion who may hold shares directly or on behalf of the target.

Name of he promoter (s) or PACs with him(*)	Promoter Ho in the target Company (1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Promoter h aiready encumbered	- 1	Details of e	vents pertain	ilng to en) esnardmus	3)			Post event to Encumber ex (creation [(2) release [(2) invocation [d Shares !}+(3)] / {3}} /
	No. of shares	% of total share capital	No. of shares	% of total shar e capita	Type of event (creation / release / invocation)	Date of creation/ invocation of crease of crea	Type of encum brance (pledg el lient non dispos at undert aking/ others	Reasons for encumber ance"		Share	Name of the entity in whose favor shares encumber od	No. of Shares	% of total share capital
Family Investment Private Limited	182,437,880	7.50	27,700,000	1,15	Creation of Pledge of Shares	13.08.2018	Pledge of Shares	Pledge of equity Shares in favour of Bejaj Finance Ltd. as security towards the loan availed by Third Party	21,50,000	0.69	Pladge of equity Shares in lavour of Bajaj. Finance Ltd. as accurity towards the loan availed by Third Party	29,650,000	1.24

For Family Invostment Private Limited

Newin

Paras Mehta Director (DIN: 00007633)

Piece: Mumbal Date: 17.08.2018





Family IPL <igrp.family@gmail.com>

Thu, Jul 5, 2018 at 7:08 PM

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

3 messages

Family IPL <igro.family@gmail.com>

To: corp.relations@bseindia.com, takeover@nse.co.in

Cc: Ashok.Bhuta@sunpharma.com

Dear Sirs,

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- Release of Pledged 1,81,95,158 (One Crore Eighty One Lakh Ninety Five Thousand One Hundred and Fifty Eight) equity shares on 28th June, 2018 which was created in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.
- Release of Pledged 1,28,04,842 (One Crore Twenty Fight Lakh Four Thousand Eight Hundred and Fourty Two) equity shares on 28th June, 2018 which was created in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.

2,33

Pledge of 2,77,00,000 (Two Crore Seventy Seven Lakh) equity shares on 2nd July, 2018 in favour of Citi Bank N.A. as security towards fund based and non-fund based facility availed by Company. Attached herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

Paras Mehta Director (DIN: 00007639)

<u>57</u>

8.74 Thu, Jul 5, 2018 at 7:09 PM Thu, Sep 27, 2018 at 4:07 PM Family IPL <igrp.family@gmail.com> To: rachana.kokal@sunpharma.com, tushar.pawar@sunpharma.com PFA stock exchange compliances pursuant to creation of charges. SAST_Disclosures_04.07.2018_Family.pdf SAST_Disclosures_04.07.2018_Family.pdf From: Family IPL <igrp.family@gmail.com> Date: Thu, Jul 5, 2018 at 7:08 PM Family IPL <igrp.family@gmail.com> Draft To: pkbndassociates@gmail.com Forwarded message Quated text hidden) (Quoted text hidden) Quoted text hidden)

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Date: 04-07-2018

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

 BSE Limited, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub:

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- i. Release of Pledged 1,81,95,158 (One Crore Eighty One Lakh Ninety Five Thousand One Hundred and Fifty Eight) equity shares on 28th June, 2018 which was created in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.
- ii. Release of Pledged 1,28,04,842 (One Crore Twenty Eight Lakh Four Thousand Eight Hundred and Fourty Two) equity shares on 28th June, 2018 which was created in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.
- iii. Pledge of 2,77,00,000 (Two Crore Seventy Seven Lakh) equity shares on 2nd July, 2018 in favour of Citi Bank N.A. as security towards fund based and non-fund based facility availed by Company.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

Mehri

Paras Mehta Director (DIN: 00007639) Encl.: As above. THE TAKE OF THE PARTY OF THE PA

CC to: Compliance Officer
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja, Vadodara
Gujarat – 390 020.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares I invocation of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011	
Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company	BSE Limited (BSE)
are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	04.07,2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Family Investment Private Limited- Part of Promoter Group
Details of the creation/invocation/release of encumbrance:	

Frost event notching of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)+(3)]]	5 %		0.00	0.00	27,700,000 1.15	0.00
ALLE TO THE STATE OF THE STATE	Name of the entity in whose favor shares encumbere d	A A	2	NA	Annexure 7	₹
Ice (3)	0.0	Ž.	Ą	Ψ.	Annex ure 1	N.A.
encumbrar	No. of shares	Α̈́	AN	X.	Annexur e 1	NA
taining to	Reason s for encum beranc e"	K K	Ą	Α. A.	Annexur e 1	NA.
Details of events perfaining to encumbrance (3)	Type of encumbran ce ce (pledge/ lien/ non disposal undertaking / others)	ΝΑ	NA	4	Annexure 1	NA
Details	Date of creation / invocati on release of encumbr ance	NA	AN .	NA	Annexur e 1	NA
	Type of event (creation for the continuous for the	NA NA	N A	A.A.	Annexur e i	NA
d (2)	% of total shar e e capit	0.00	0.00	8.0	1.29	0.00
Promoter holding already encumbered (2)	No. of	0	0	0	31,000,000	0
olding get (1)	% of total share capital	9.60	8.37	8.12	7.60	7.60
Promoter Holding in the target Company (1)	No. of strares	230,285,690	200,846,362	194,820,971	182,437,880	182 379 237
Name of the promoter(s) or PACs with him(*)		Dilip Shantilal Shanghvi	Viditi Investment	Trivate Limited TejaskiranPhar machem Industries Pvt	Family Investment Private I imited	Quality

Page 1

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	4.04	3.49	0.67	0.37	0.01	0.12	0.12	0.06	0.05	40.0	0.03	0.00	0.00
THE STATE OF THE S	96,851,821	83,751,259	15,992,110	8,840,280	199,465	2,877,280	2,822,427	1,458,806	1,276,774	895,039	282,603	49,468	20,865
Investment Private Limited	Virtuous Finance Private Limited	Virtuous Share Investments Private Limited	Sholapur Organics Private Limited	VibhaDilip Shanghvi	KumudShantilal Shanghvi	AalokDijip Shanghvi	VidhiDilip Shanahvi	Jeevanrekhalnv estrade Private Limited	Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit	Package Investrade Privale Limited	Shanghvi Finance Private	Asawari Investment & Finance Private Limited	Flamboyawer Finance Private Limited

0.00	0.00	0.00	1.40	3	8	0.00	Đ <u>ư</u>	0.16	0.00	0.00
o .	0	Q	33,605,000	0	0	0	n National I the SEBI (List)	3,942,732		0
A A	NA	NA	A.A.	NA	NA	NA	approval from tion 31A(7) o	NA NA	NA .	NA
¥	4	ΝΑ	NA	Ž.	A.	N.A	Receipt of ler Regula	AN	NA	N.
A A	NA	NA	NA	NA	NA NA	Ä	gory vide I	AA.	NA	NA
NA.	NA	NA NA	AA	NA	AN .	₹Z	Public Cate	A A	¥.	AN
NA .	WA.	NA	NA A	NA	NA	\$	Ted from Promoter Group Category to Public Category vide Receipt of approval from National mited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI	A,N	NA	MM
<u> </u>	NA NA	NA	Z Z	NA ,	AM.	\{\S	ctober 10, 2	ΑN	AN A	NA
<u> </u>	¥.	AA	Z	A'A	Ą	AA A	nited on O	NA	A.	NA
0.00	00.0	0.00	1.40	0.00	8.0	0.00	e-classif BSE Li	0.16	0.00	000
့	0	o	33,505,000	0	0	0	es have been i per 7, 2016 and Regulations, 20	3,942,732	0	0
0.00	0.00	00'0	14.1	0.60	1.67	0.43	ns/entitions Octob	0.16	0.01	100
15,479	14,362	7,022	33,830,352	14,345,019	40,153,960	10,400,850	er Group perso India Limited osure Require	3,942,732	321,138	07.07.00
Shanghvi Properties Private Limited	Gujarat Sun Pharmaceutical Industries Private Limited	Nirmit Exports Private Limited	Raksha Sudhir Valia – Person acting in	Sudhir V. Valia	AdityaMedisale s Limited ~ Person acting	Unimed Investments Limited Person acting	in concert. Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015.	JayantShantilal Sanghvi	VarshaKiranDo shi	DiosNirmalModi

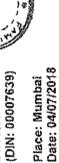
<u> </u>		,			
0.02	0.00	0.00	0.00	0.00	0.14
444,000	O	24,100	***	Company of the Compan	3,223,257
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0.02	0.00	0.00	00.00	0.00	0.14
444,000	0	24,100²	0	0	3,223,257²
0.05	0.00	0.02	0.00	0.00	0.14
1,277,952	38	499,810	146,960	16,010	3,351,805
Kirivalia	KiritValia HUF	JitendraVrunda vandasValta	Jitendra V Valia (HUF)	Ajay VrundavandasV alia	Pratham Investments (held on behalf of the firm by its partners)

1-Out of these shares, 2341281 shares have been furnished to brokers as margin, 2 · Out of these shares, 100 shares have been furnished to brokers as margin, 3 · Out of these shares, 3305305 shares have been furnished to brokers as margin.

For Family Investment Private Limited

property

Director (DIN: 00007639) Paras Mehta



*The names of all the promoters, their shareholding in the larget company and their pledged shareholding as on the reporting date should appear in the table in respective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. *** This would include name of both the lenger and the trustee who may hold shares directly or on behalf of the tender.

holding of shares 2)+(3)] / (3)] / [(1)-(3)]]	s har c capital	\$7 \$6 \$7
Post event holding Encumbered share {creation [(2)+(3)] / release [(2)+(3)] / invocation [(1)+(3)]]	No. of Shares	12,804,842
	Name of the entity in whose favor shares encumber ed	Release of Pledged equity shares which was created in favour of Cilicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party
	% of Share capital	0.76
(2)	No. of shares	18,195,158
Details of events pertaining to encumbrance (3)	Reasons for encumber ance"	Release of Pledged equity shares which was created in favour of Clicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party
rtaining to	Type of encumbrance (pledge/ lien/ non disposal undertak ing/ others)	Retease of Piedged Shares
of events pe	Date of creation/ invocatio n release of encumbra nce	28.06.2018
Details	Type of event (creati on / / / / / / / / / / / / / / / / / /	Refeas e of Pledge d Shares
holding ed (2)	% of total share capital	Q
Promoter holding already encumbered (2)	No. of shares	31,000,000
iding in the any (1)	% of total share capital	7.60
Promoter Holding in the target Company (1)	No. of shares	182,437,880
Name of the promoter (s) or PACs with	PARTY AND	Family investmen i Private Limited



	Yuz Wali
	1777
0.00	۲. ت
5	27.700,000
Release of Pledged equity shares which was created in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based availed by third party	Pledge of equity shares in favour of Ciú Bank N.A. as security towards fund based and non-fund based facility availed by Company
0.53	31.1
12,804,842	27,700,000
Refease of Pledged equity shares which was created in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party	Pledge of equity shares in favour of Citi Bank N.A. as security towards fund based and non-fund based facility availed by Company
Release of Pledged Shares	Pledge of Shares
28.06.2018	62.07.2018
Releas e of Pledge d d Shares	Creatio n of Pledge of Shares
0.53	9.0
12,804,842	
7.50	7.68
182,437,880	182,437,880
Family Investmen 1 Private Limited	Family Investmen (Private Limited

For Family Investment Private Limited

Mental (2)

Paras Mehta Director (DIN: 00007639)

Place: Mumbai Date: 04/07/2018



Family IPL <igrp.family@gmail.com>

Sat, May 19, 2018 at 5:04 PM



11/17/2018

Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

2 messages

Family IPL <igrp.family@gmail.com>

To: corp.relations@bseindia.com, takeover@nse.co.in

Cc: Ashok.Bhuta@sunpharma.com

Scc: tushar.pawar@sunpharma.com

Dear Sirs,

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries

i. Pledge of 18,195,158 (One Crore Eighty One Lakh Ninety Five Thousand One Hundred and Fifty Eight) equity shares on 15th May, 2018 in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.

Pledge of 12,804,842 (One Crore Twenty Eight Lakh Four Thousand Eight Hundred and Fourty Two) equity shares on 15th May, 2018 in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party. Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

For Family Investment Private Limited,

Paras Mehta

Director

(DIN: 00007639)

Encl: As above

Gmail - Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Sat, May 19, 2018 at 5:06 PM

SAST_Pledge_Family Investment Pvt Ltd.pdf 161K

11/17/2018

Family IPL </grp.family@gmail.com> To: rachana.kokal@sunpharma.com

[Quoted lext hidden]

SAST_Pledge_Family Investment Pvt Ltd.pdf

222

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057 CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Oate: 19.05.2018

 National Stock Exchange of India Etd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

 BSE Limited, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: 5UNPHARMA

Scrip Code: 52471S

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- Pledge of 18,195,158 (One Crore Eighty One Lakh Ninety Five Thousand One Hundred and Fifty Eight) equity shares on 15th May, 2018 in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.
- ii. Pledge of 12,804,842 (One Crore Twenty Eight Lakh Four Thousand Eight Hundred and Fourty Two) equity shares on 15th May, 2018 in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

For Family Investment Private Limited,

MELLAN

Paras Mehta Director (DIN: 00007639)



Encl: As above

CC to:

Compliance Officer
Sun Pharmaceutical Industries Limited.,
SPARC, Tandalja, Vadodara
Gujarat – 390 020

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of oncumbrance of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Keomalions, 2013	
Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the larget company	BSE Limited (BSE)
are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	19.05.2018
Name of the promoter or PAC on whose shares encumbrance has been	Family Investment Private Limited Part of Promoter Group
стеатео/гательный потавить пот	
Details of the creation/invocation/release of encumbrance:	

10 shares 20 shares (2)+(3)] / 2>-(3)] / [(1)-(3)]]	% of total share capital	0.00	20.00	80'0	Annexur e l	0.00
Fost event holding or Encumbered shares (creation [(2)+(3)] / release [(2)+(3)] / invocation [(1)+(3)]]	No. of shares		Ð	~	Annexure !	0
	Name of the entity in whose favor shares encumbere d	A A	ď Z	N.A	Ansiexuse 1	NA
10e (3)	% of Share capital	A.A.	ď Ž	NA NA	Atmexer c l	NA
encumbra	No. of shares	A.A	¥.	NA	- Уписхоле - П	NA
taining to	Reason s for encum beranc e	NA	Ą	A A	Amexics 1	NA
Details of events pertaining to encumbrance (3)	Type of encumbran ce (pledge/ lien/ non disposal undertaking / others)	ΑN	NA	¥.	Agiickufe !	NA
Detaik	Date of creation / linvocati on release of encumbr ance	NA	NA	AN	Annexunc	¥
	Type of event (creation for formal for formal for formal for for formal for	ž	ΑN	NA	Annexure	NA NA
7 G (2)	% of total share e e capil al	00'0	0.00	0.00	0.00	0.00
Promoter holding already encumbered (2)	No. of shares	0	0	0	0	0
olding get (1)	% of total share capital	9.60	8.37	8.12	7.60	7.60
Promoter Holding in the target Company (1)	No. of shares	230,285,690	200,846,352	154,820,971	182,437,880	182,379,237
Name of the promoter(s) or PACs with him(*)		Olirp Shantikal Shanghwi	Viditi Investment	Private Limited TejaskiranPhar machem Industries Pvt	Ltd Family Investment	Private Limited Quality

Page 1

Investment Private Limited											4	c	90
Virtuous Finance Private	96,851,821	4.04	.	00.00	ΝΑ	AN A	VN	A	A.	Ž.	A,A	-	3
Virtuous Share Investments	83,751,259	3.49	0	0.00	A'A	₹Z	NÅ	¥2	Ž	Z	NA	0	8 0
Sholapur Organics	15,992,110	0.67	0	0.00	NA NA	AN A	NA	NA A	ĀN	Ψ.	لا	0	00.0
Private Limited VibhaDilip	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	¥.	NA	0	0.00
Shanghvi KumudShantilal Shandhvi	199,465	0.03	1,00,000	0.01	NA	A.N.	NA	AN	N.A.	A.	N.A	1,00,000	0.01
AalokDilip	2,877,280	0.12	0	0.00	NA	NA.	N.A	NA NA	ΝΑ	NA	NA	0	0.00
VidhiDilip	2,822,427	0.12	0	0.00	NA	NA	NA	₩A	N.A	AN.	NA	0	00.0
Jeevanrekhalnv estrade Private	1,458,806	90.0	ð	8.0	NA	N.A.	NA	Ž	Ą	۲ ۲	ΨZ.	<u></u>	20.5
Limited Kumud S. Shanghvi Trustee of Shanghvi Family &	1,276,774	0.05	o	6	4	₹	NA	₹ 2	NA.	₹ Ž	<u>م</u>	0	3
Trust Package Investrade	895,039	0.04	0	00.00	A.N	NA.	AN AN	₹N	A N	NA	AN	0	0.00
Private Limited Shanghvi Finance Private	282,603	0.01	0	0.00	NA	NA NA	AM	N.A	NA	ž	NA	٥	00.0
Limited Asawari Investment & Finance Private	49,468	0.00	0	88	NA	Ą	NA	NA	Z.	A.	NA	0	00.00
Flamboyawer Finance Private	20,865	00.0	0	00.00	Ą.	E E	NA NA	Ą	A A	NA	A.A	⇒ (C. U.
											7	18 2 18 18 18 18 18 18 18 18 18 18 18 18 18	

раве 2

	5.4.0	<u></u>	>	3	Ć	Ş	5		<u>:</u>				
Properties Private Limited										1	97	C	
Gujaral Sun Pharmaceutical Industries	14,362	0.00	0	00.00	4	茎	AA	¥	K	٠ د	Ţ	>	3
Private Limited Nitmit Exports Private Limited	7,022	000	G	00.00	A.	VN	NA	NA	AN	A.A.	NA	0	00.00
Raksha Sudhir Valia – Person acting in	33,830,352	141	33,720,000	4	4 A	A A	NA	선 ス	A.		NA A	33,720,000	1,4%
Sudhir V.Valia	14,345,019	09'0	0	0.00	₹	AM	NA	NA	ΝΆ	<u> </u>	₹	0	0.00
AdityaMedisale s Limited Person acting	40,153,960	1,67	0	0.00	1	Ą.	Å	Ą	NA	NA NA	NA		00.00
in concert Unimed Investments Limited- Person acting	10,400,850	0.43	5	0.00	4 Z	Ą	Ā	K Z	र्द	Ž	Ą	overgen og skalle s	S
cert ving Promo Exchange ations& Dis	in concert. Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2015 and BSE Limited on October 16, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI Obligations& Disclosure Requirements) Regulations, 2015.	ons/entiti on Octo	ies have been ber 7, 2016an Regulations, 21	re-classi d BSE ta 015.	fled from P	romoter Gri	oup Category to	Public Cate sification of	egory vide shares und	Receipt of er Regulation	approval fronion 31A(7) of	Isited from Promoter Group Category to Public Category vide Receipt of approval from National Limited on October 16, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing	
JayantShantilar Sangtivi	5,793,432	0.24	3,942,732	0.16	NA	Ä	ΑΝ	\$2	NA	NA A	NA	3,942,732	0.16 0.16
VarshaKiranDo shi	321,138	0.01	ō	55.5	NA NA	AA.	K.N	NA	NA	NA	NA	D	0.00
DiptiNirmalModi	227,270	0.01	0	0.00	NA	NA	ΑΆ	A'A	NA	AN	NA	0	0.00
	······································									-			

age 3

KiriValia	1,277,952	0.05	444,000	0.02	K.	4	AM	¥	AA.	\$.	MA.	444,000	0.02
KiritValia HUF	~	0.00	Q	0.00	A.A.	A.V.	N.A	A.	NA	A'N	NA	o	0.00
Jitendra Vrunda vandas Valia	459,810	0.02	24,100	8.0	4 A	NA	NA	N.A.	NA	¥.	NA	24,100	0.00
Jitendra V Valia (HUF)	146,960	0.00	cs.	8.0	NA	NA	_የ ል	ΑN	NA	NA	NA		0.00
Ajay VrundavandasV	16,010	00.00	0	8.	Ą.	A.N	NA	NA NA	NA	42	NA	-	0.00
Pratham Investments (held on behalf	3,371,805	0.14	3,353,257³	4.0	4	Ā	A A	AN.	NA	&¥ V	NA.	3,353,257	0.14
of the firm by its partners)													

1-Out of these snares, 2341281 shares have been furnished to brokers as margin. 2 - Out of these shares, 180 shares have been furnished to brokers as margin. 3 - Out of these shares, 3325305 shares have been furnished to brokers as margin.

For Family Investment Private Limited

Paras Menta Director (DIN: 00007639) 7

Place: Mumbal

Date: 19/05/2018

"The names of all the promoters, their shareholding in the larget company and their pleaged shareholding as on the reporting date should appear inshe table irraspective of whether they are reporting on the date of event or not. "For example, for the purpose of collateral for loads taken by the company, personal borrowing, third party pleage, etc. "This would include name of both the lender and the itustee who may hold shares directly or on behalf of the lander.

Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	% of total Share capital	92.0
Post event holding of Encumbered shares (creation [(2)+(3)] / retease [(2)-(3)] / invocation [(1)-(3)]]	No. of Shares	18,195,15 8
	Name of the entity in whose favor shares encumber ed""	Phedge of equity shares in favour of Citicorp Finance (India) Limited as security towards fund based and non-lund based facility availed by third party
	% of Share capital	9.76
5 (3)	No. of shares	18,195,158
ıcumbrancı	Reasons for encumb erance"	Pledge of equity shares in favour of Chicorp Finance (India) Limited as security towards fund based and non-fund based facility availed by third party
aining to er	Type of encumbrance (pledge/ lien/ non disposal undertak ing/ others)	P.edge
Details of events perfaining to encumbrance (3)	Date of creation/ invocation nrelease of encumbra	15.05.2018
Details of	Type of event (creation) refease / invocation)	Creation of Pledge of Shares
red (2)	% of total shar e capita	Ž
Promoter holding already encumbered (2)	No. of shares	2
iding in the	% of total share capital	7,60
Promoter Holding in the target Company (1)	No. of shares	162,437,880
Name of the promoter (s) or PACs with		Family investmen i Private imited



G

Family Investmen 1 Private Limited	2.60	185.138	97.0	Creation of Pledge of Shares	15.05.2018	ය ව ව ව	recuye or equity shares in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based by third py third party	12,804,842	0.53	Pledge of equity shares in favour of Citicorp Finance (India) Limited as security towards fund based and non-fund based fadility availed by third party	31,000,000	1.29
For Family Investment Private Limited Paras Mehta Oirector (OIN: 00007639) Place: Mumbal Date: 19/05/2018	imited		·									



Fw: Disclosure under Regulation 30 (1) and (2) of SAST Regulations - Sun Pharmaceutical Industries Limited

Dinesh Lahoti to: Tushar Pawar Co. Ashok Bhuta, Meetal Sampat

17-11-18 03:19 PM

Dear Tushar.

Please find below the email sent from Dilip Sir's ID towards SAST Annual Disclosure.



Thanks and Regards

Dinesh Lahoti

Manager - Secretarial

Sun Pharmaceutical Industries Ltd.

Sun House, Plot No. 201 B/1.

Western Express Highway, Goregaon (E)

Mumbai - 400 063, Maharashtra, India

Telephone: +91 22 4324 4324

+91 22 4324 2219 (Direct)

----- Forwarded by Dinesh Lahoti/LEGAL & SECRETARIAL/GOREGAON/SPIL on 17-11-2018 15:17 -----

From:

Meetal Sampat/LEGAL/JBNAGAR/SPIL

To:

Dinesh Lahoti/LEGAL & SECRETARIAL/GOREGAON/SPIL@SPIL

Date:

07-04-2018 11:41

Subject:

Fw: Disclosure under Regulation 30 (1) and (2) of SAST Regulations - Sun Pharmaceutical

Industries Limited

Regards.

Meetal Sampat

Please consider the environment before printing this email

---- Forwarded by Meetal Sampat/LEGAL/JBNAGAR/SPIL on 07-04-2018 11:40 ----

From:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL

To:

corp.relations@bseindia.com, takeover@nse.co.in

Oç:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL@SPIL, Ashok

Bhuta/LEGAL/JBNAGAR/SPIL@SPIL, Meetal Sampat/LEGAL/JBNAGAR/SPIL@SPIL

Date:

06-04-2018 20:35

Subject:

Disclosure under Regulation 30 (1) and (2) of SAST Regulations - Sun Pharmaceutical

Industries Limited

Dear Sirs / Madam,

Please find attached herewith the disclosure of share-holding in Sun Pharmaceutical Industries Limited as on March 31, 2018, in terms of regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.



Disclosure under Regulation 30(1) and (2) of SAST Regulations DSS.pdf

Regards, Dilip Shanghvi

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Wastern Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra, INDIA, Tet.: (91-22) 4324 4324, Fax: (91-22) 4324 4343 E-mail: dilip.shanghvi@sunpharma.com

April 05, 2018

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. BSE Limited., Market Operations Department P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: SUNPHARMA

Scrip Code: 524715

Dear Sirs.

Sub: Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith the disclosure of shareholding in Sun Pharmaceutical Industries Limited (Target Company) as on March 31, 2018, in terms of regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,

Dilip S. Shanghvi

Encl: As above

Copy to: Sun Pharmaceutical Industries Limited.

SPARC, Tandalja, Vadodara

Gujarat 390 012

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (E), Mumbal - 400 063. Maharashtra, INDIA. Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343 E-mail: dilip.shanghvi@sunpharma.com

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2018

Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited BSE Limited
3. Particulars of the shareholder(s) :	TOTAL CONTROL OF THE STATE OF T
a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	
or	
b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi
	Persons forming part of the Promoter Group:
	Mr. Sudhir V. Valia Mrs. Vibha D. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi O. Shanghvi Mrs. Kumud S. Shanghvi Shanghvi Family & Friends Benefit Trust Viditi Investment Private Limited Tejaskiran Pharmachem Industries Private Limited Family Investment Private Limited Quality Investment Private Limited Virtuous Finance Private Limited Virtuous Share Investments Private Limited Sholapur Organics Private Limited Jeevanrekha Investrade Private Limited Package Investrade Private Limited Shanghvi Finance Private Limited Asawari Investment and Finance Private Limited Flamboyawer Finance Private Limited Sanghvi Properties Private Limited Gujarat Sun Pharmaceutical Industries Private Limited Nirmit Exports Private Limited

Persons Acting in Concert:

Aditya Medisales Limited Mrs. Raksha S. Valia Unimed Investments Limited

Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. #

Mr. Jayant S. Sanghvi # Mrs. Varsha K. Doshi # Mrs. Dipti N. Modi # Mr. Kirit Valia # Kirit Valia HUF # Mr. Jitendra V. Valia # Jitendra Valia HUF # Mr. Ajay V. Valia #

Pratham Investments # (held on behalf of the firm by its partners)

Number of shares as on 31.03.2018	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	THE TAXABLE PARTY OF THE PARTY	
		71 7. 14.4.11.4.11.4.11.4.7.7.7.7.7.7.7.7.7.7.
	**************************************	7,1111117724,
230,285,690	9.60	9.60
	TT TTTTTTTTT	
14,345,019	0.60	0.60
8,840,280	0.37	0.37
2,877,280	0.12	0.12
2,822,427	0.12	0.12
199,465	0.01	0.01
1,276,774	0.05	0.05
200,846,362	8.37	8.37
194,820,971	8.12	8.12
	230,285,690 14,345,019 8,840,280 2,877,280 2,822,427 199,465 1,276,774 200,846,362	as on 31.03.2018 share /voting capital wherever applicable 230,285,690 9.60 14,345,019 0.60 8,840,280 0.37 2,877,280 0.12 2,822,427 0.12 199,465 0.01 1,276,774 0.05 200,846,362 8.37

Family Investment Private Limited	182,437,880	7.60	7.60
Quality Investment Private Limited	182,379,237	7.60	7.60
Virtuous Finance Private Limited	96,851,821	4.04	4.04
Virtuous Share Investments Private Limited	83,751,259	3.49	3.49
Sholapur Organics Private Limited	15,992,110	0.67	0.67
Jeevanrekha Investrade Private Limited	1,458,806	0.06	0.06
Package Investrade Private Limited	895,039	0.04	0.04
Shanghvi Finance Private Limited	282,603	0.01	0.01
Asawari Investment and Finance Private Limited	49,468	0.00	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0.00
Sanghvi Properties Private Limited	15,479	0.00	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0.00
Nirmit Exports Private Limited	7,022	0.00	0.00
Persons Acting in Concert	TALE TO THE PARTICLE AND A STATE OF THE STAT		110,000,000
Aditya Medisales Limited	40,153,960	1.67	1.67
Mrs. Raksha S. Valia	33,830,352	1.41	1.41
Unimed Investments Limited	10,400,850	0.43	0.43
Total (a)	1,304,855,381	54.38	54.38
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Following persons/entities have been re- classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. #			TO THE PROPERTY AND
Mr. Jayant S.Sanghvi #	3,942,732	0.16	0.16
Mrs. Varsha K. Doshi #	321,138	0.01	0.01
Mrs. Dipti N. Modi#	227,270	0.01	0.01
Mr. Kirit Valia #	1,277,952	0.05	0.05

Kirit Valia HUF #	38	0.00	0.00
Mr. Jitendra V. Valia #	499,810	0.02	0.02
Jitendra Valia HUF #	146,960	0.00	0.00
Mr. Ajay V. Valia #	16,010	0.00	0.00
Pratham Investments # (held on behalf of the firm by its partners)	3,371,805	0.14	0.14

Part-B** Name of the Target Company: Sun Pharmaceutical Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Promoter		WILLIAM TO THE PARTY OF THE PAR
Mr. Dilip S.Shanghvi	Yes	AMPPS4862F
Member of Promoter Group	THE PROPERTY AND THE PARTY AND	THE THE THE TAXABLE AND ADDRESS OF TAXABLE AND ADDRESS OF THE TAXABLE AND ADDRESS OF TAXABLE AND
Mr. Sudhir V Valia	Yes	AABPV2199J
Mrs. Vibha D. Shanghvi	Yes	ANIPS2068P
Mr. Aalok D. Shanghvi	Yes	AXLPS4835P
Ms. Vidhi D. Shanghvi	Yes	BCMPS0940L
Mrs. Kumud S. Shanghvi	Yes	ALXPS1387G
Shanghvi Family & Friends Benefit Trust	Yes	AAATS0789G
Viditi Investment Private Limited	Yes	AAACV1322P
Tejaskiran Pharmachem Industries Private Limited	Yes	AAACT1641B
Family Investment Private Limited	Yes	AAACF0520D
Quality Investment Private Limited	Yes	AAACQ0010B
Virtuous Finance Private Limited	Yes	AABCV1887A
Virtuous Share Investments Private Limited	Yes	AAACV2933N
Sholapur Organics Private Limited	Yes	AAFCS1311J
Jeevanrekha Investrade Private Limited	Yes	AAACJ9121E
Package Investrade Private Limited	Yes	AAACP7068A
Shanghvi Finance Private Limited	Yes	AAACS6963R
Asawari Investment and Finance Private Limited	Yes	AAACA7954Q
Flamboyawer Finance Private Limited	Yes	AAACF0545L
Sanghvi Properties Private Limited	Yes	AAACS5663E
Gujarat Sun Pharmaceutical Industries Private Limited	Yes	AABCG4575G
Nirmit Exports Private Limited	Yes	AAACN9872E

Persons Acting in Concert	AUG-PLL-	THE STATE OF THE S
Aditya Medisales Limited	Yes	AABCA9317J
Mrs. Raksha S. Valia	Yes	AAFPV5596F
Unimed Investments Limited	Yes	AAACU2965P
Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. #		
Mr. Jayant S.Sanghvi #	No #	ANRPS3651F
Mrs. Varsha K. Doshi #	No #	AEAPO5240B
Mrs. Dipti N. Modi #	No#	AGKPM7464N
Mr. Kirit Valia #	No #	AACPV7850R
Kirit Valia HUF #	No #	AAAHK4192H
Mr. Jitendra V. Valia #	No #	AABPV3839M
Jitendra Valia HUF #	No #	AAEHJ1175M
Mr. Ajay V. Valia #	No #	AABPV4124H
Pratham Investments # (held on,behalf of the firm by its partners)	No#	AACFJ7207J

Notes:

- # The names of these reclassified persons/ entities have been included under the Promoter/Promoter Group Category, since SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification from Promoter Group Category to Public Category, the reclassification is also applicable to the disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Cilip S. Shanghvi

Place : Mumbai Date : 05.04.2018

Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011_Virtuous Finance Private Limited

Virtuous FPL

Thu 11/30/2017, 1:49 PM

To: corp.relations@bseindia.com <corp.relations@bseindia.com>; takeover@nse.co.in <takeover@nse.co.in>; cmiist@nse.co.in <cmiist@nse.co.in>;

Ashok Bhuta@sunpharma.com < Ashok Bhuta@sunpharma.com>

rachana.kokal@sunpharma.com <rachana.kokal@sunpharma.com>

3 1 attachments (1 MB)

SAST Disclosure, Virtuous Finance Private Limited pdf,

Dear Sirs,

Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Sub:

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transaction took place in respect of shares of Sun Pharmaceutical Industries

1. Release of Pledge of 1,00,00,000 (One Crore) equity shares on 27th November, 2017 in favour of State Bank of India towards security for performance of obligation by third party. Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Virtuous Finance Private Limited

11/17/2018

Mangesh Tahmane (DiN: 00005753) Director

Sent from <u>Outlook</u>

VIRTUOUS FINANCE PRIVATE LIMITED

Regd office: 401-404, 4th Fir, The Eagle's Flight, Suren Rd, Off Andheri-Kurla Rd, Andheri (E), Mumbai – 95. CIN - U65990MH1989PTC053686, Tel.: 022-42342149

Date: 30.11.2017

- National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
- BSE Limited,
 Market Operations Dept.
 P. J. Towers, Dalai Street,
 Mumbai 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: <u>Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

 Release of Pledge of 1,00,00,000 (One Crore) equity shares on 27th November, 2017 in favour of State Bank of India towards security for performance of obligation by third party.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Virtuous Finance Private Limited

Mangesh Tahmane (DIN: 00005753)

Director

Encl.: As above.

CC to: Compliance Officer
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja, Vadodara
Gujarat – 390 020.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Donidations 2011	
The state of the Personal Company (FP)	Sun Pharmaceutical Industries Limited
Name of the larger company (c)	
Names of the Stock Exchanges where the shares of the target company	BSE Limited (BSE)
are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	30.11,2017
	The second of th
Name of the promoter or PAC on whose shares encumbrance has been	ALCOUR LINE LINE CONTRACT
created/released/inveked	
Details of the ereation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)	olding rget / (1)	Promoter holding already encumbered (2)	olding d (2)		Details	Details of events pertaining to encumbrance (3)	taining to	encumbrat	(c) 92		Fost event ilonality of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	than 3 or 4 (3)] / (3)] / (3)] / (3)] / (3)] / (3)] / (3)]
	No. of shares	% of total share capital	No. of shares	% of total shar e capit	Type of event (creation / release / invocation n)	Date of creation/ invocation on release of encumbra	Type of encumbra nce (pledge/ len/ non disposal undertaki	Reason s for encumb erance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbe red	No. of shares	% of total share capita
	100 200 Oct	0		980	¥.	NA	others)	A'A	Ž	₩	NA	0	00.00
Shanghvi	neg'coz'nez		,			7	4	S N	NA	NA	NA	0	0.00
Viditi	200,846,362	8.37	o	8	ď Ž	¥	Ę	Ē	5		- Minor manager		
Private Limited			4	00	NEG	NA	NA	N.	M	NA NA	\$	0	0.00
Tejaskiran Pharmachem	194,820,971	02 EA	-	0.00	Š	<u> </u>					VIII. VIII. III. III. III. III. III. II		
Industries Pvt								VIV.	λiΔ	NA	×	0	0.00
Family Investment	182,437,880	7.60	o	8.0	ž	¥	z.	<u> </u>	<u> </u>				
Private Limited						,	_						

Page 1



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A.A.	Anna Maria	Annexure-		MA		NA		Z	W.		¥	MM		<u> </u>	NIE OTSOIL	Ala	<u> </u>		614	Ş		¥.		Ž	anana	
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7,50		£.03	mer men	3.49		0.67		0.37	0.01	•	0.12	0.12		90.0		,				0.04	•	0.01	•	0.00		
182,379,237		96,851,821		83,751,259		15,992,110		8,840,280	199,465		2,877,280	2,822,427		1,458,806			1,276,774			695,039		282,603		49,468		
Quality	Private Limited	Virtuous	Finance Private	Virtuous Share	Investments Drivate I imited	Sholapur	Organics Private Limited	Vibra Oilip	Shanghvi	Shandiwi	AalokDilip	Shangawi	Shanghvi	Jeevanrekha	Investrade	Private Limited	Kumud S. Shanghvi Trustee of Shanghvi Familv &	Friends Benefit	Trust	Package Investrade	Private Limited	Shanghvi	Finance Private	Asawari	Investment &	Finance Private

Page 4



11

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4	MA	Ą	N.A.	¥	ΝΑ	AN	Š.	oproval from n 31A(7) of t	NA	A'A
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Ž	X	ΑN	A.A.	NA	Ν	NA NA	NA	gory vide R hares unde	NA	NA
NA	NA	NA	NA	AM	NA	A	£	Public Cate	Ž.	ž
NA	NA	NA	NA	¥	AM	NA	NA	lassified from Promoter Group Category to Public Category vide Receipt of approval from National Resided from Promoter 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI	NA	NA
NA	NA	NA	NA	NA	¥	NA	NA	moter Group ober 10, 201	¥	Z.
NA	NA	NA	NA	NA	NA	NA	NA	ed from Pro	¥.	4
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0	0	0	0	33,725,000	0	0	0	ss have been ner 7, 2016and	7,405,587*	o
0.00	0.00	0.00	0.00	1.41	09.0	1.67	0.43	on Octob	0.31	E
20,865	15,479	14,362	7,022	33,830,352	14,345,019	40,153,960	10,400,850	r Group perso	7,405,587	321_138
Flamboyawer Finance Private	Limited Shanghvi Properties	Private Limited Gujaral Sun Pharmaceulical	Inclusifies Private Limited Nirmit Exports	Private Limited Raksha Sudhir Valia – Person	acting in concert Sudhir V. Valia	Aditya Medisales Limited –	Person acting in concert Unimed Investments Limited-	Concert Following Promoter Group persons/entitles have been re-cl StockExchange of India Limited on October 7, 2016and 85	Upigationsa Discrete	Varsha Kiran Doshi

Kirit Valia 1,277,952 0.05 694,000 0.02 NA NA NA NA NA NA NA NA NA S94,000 9.02 Kirit Valia HUF 38 6.00 0 0.00 NA	Dipti Nirmal Modi	227,270	10.0	0	00'0	NA A	NA	NA	Z Z	Ž	W.A	Ā	•	8.
38 0.00 0 0.00 NA O 124,000 126,960 0.00 0 0.00 NA	Kirit Valia	1,277,952	0.05	594,000	0.02	¥N.	NA	NA	¥	AN	NA A	NA	594,000	0.02
499,810 0.02 24,000 0.00 NA NA NA NA NA NA NA 24,000 126,960 0.00 0 0.00 NA 0	Kirit Valia HUF	85	0.00	0	0.00	NA	NA	NA A	Z.	NA	NA NA	NA.	o	00.00
126,960 0.06 0 0.000 NA NA NA NA NA NA NA O 0 16,010 0.00 0 0.000 NA	Jitendra Vrundavandas	499,810	0.02	24,000	0.00	¥	ŊĄ	N.A	Å	N.	NA	W.	24,000	00.0
16,010 0.00 0 0.000 NA	Valia Jitendra V Valia (HLIF)		0.06	0	00.0	Ā	NA	NA	¥.	N.A	NA	NA	ō	0.00
4,592,474 0.19 3,592,757** 0.16 NA	Ajay		0.00	0	0.00	ΝΑ	¥	NA	AN	\$	¥	PN-	P	0.00
hts the state of	Vrundavandas Valia		Ş	A COO 7 CTA*	4	₹N	NA	NA A	ΝA	¥.	¥		3,592,757**	0.16
TOTAL CONTRACTOR OF THE PARTY O	Pratham Investments Theid on behalf	4,592,474	<u>ာ</u> ဝ	3,592,757	9						A. UPPER PROPERTY OF THE PARTY	¥.		
	of the firm by its partners)				·*************************************			200000	of production of	her farms her	to brokers as	margin.		

*Out of these shares, 6804136 shares have been furnished to brokers as margin

For Virtuous Finance Private Limited

Mangesh Tahmane (DIN: 00005753) Director

Place: Mumbai Date: 30.11,2017

"The names of all the promoters, their shareholding in the target company and their piedged shareholding as on the reporting date should appear in the labe inespective of whether they are reporting on the date of event or not. "" For example, for the purpose of collaberal for loans taken by the company, personal borrowing, third party pledge, etc." The event or not, "" For example, for the purpose of collaberal for loans taken by the company, personal borrowing, third party pledge, etc." This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

2	Promoter Holding in the	the	Promoter holding afreedy	5	Dotalis of e	vents pertainin	Dotalis of events pertaining to encumbrance (3)	rce (3)				Post event holding of Encumbered shares	shares
promoter(5) or PACs with			encumbered (2)	THE STATE OF THE S		н				ſ		release [[2]-[3]	release [(2]-(3)] / invocation [(1]-(3)]]
Hm()	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation I release I invocation i)	Date of creation invocation release of encumbrance	g .	Reasons for oncumberan	No. of shares	captal captal	Name of the entity in whose favor shares encumber ed	shares	share capital
Virtuous Finance Private Limited	\$6 \$6 \$6 \$7	£0.3	10,000,000	0.42	Release of Pledged shares	27.11.2017	Release of Pledged shares	Rekease of Pledged equityshares in favour of State Bank of India towards security for performance of obligation by third party	1,00,00,00	0.42	State Bank Of India for working capital facilities/ loan provided to third partyand its designal ed subsidiar les	o	0.00
For Virtuous Finant	For Virtuous Finance Private Limited For Virtuous Finance Private Limited Mangesh Tahmane (Din: 00005753) Director												



Fw: Disclosure under Regulation 30 of Takeover Regulation - Sun Pharmaceutical Industries Limited

Ashok Bhuta to: Meetal Sampat, Nitika Dalmia

04/05/2017 11:59 AM

Regards.

A.I.Bhuta

---- Forwarded by Ashok Bhuta/LEGAL/JBNAGAR/SPIL on 05-04-2017 11:59 ----

From:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL

To:

Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL

Date:

04-04-2017 21:08

Subject:

Fw: Disclosure under Regulation 30 of Takeover Regulation - Sun Pharmaceutical Industries

Limited

FYI

Regards,

Dilip Shanghvi

---- Forwarded by Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL on 04/04/2017 09:08 PM ----

From:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL

To:

takeover@nse.co.in

Cc:

Ditip Shanghvi/MD OFFICE/GOREGAON/SPIL@SPIL

Date:

04/04/2017 09:07 PM

Subject:

Disclosure under Regulation 30 of Takeover Regulation - Sun Pharmaceutical Industries Limited

Dear Madam / Sir,

Please find attached herewith the disclosure of share holding in Sun Pharmaceutical Industries Limited as on March 31, 2017, under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Regards,

Dilip Shanghvi

Sun Pharmaceutical Industries Limited_SAST Disclosure_Regulation 30.pdf



Fw: Disclosure under Regulation 30 of Takeover Regulation - Sun Pharmaceutical Industries Limited

Ashok Bhuta Io: Meetal Sampat, Nitika Dalmia

04/05/2017 11:58 AM

Regards.

A.I.Bhuta

-- Forwarded by Ashok Bhuta/LEGAL/JBNAGAR/SPIL on 05-04-2017 11:58 -----

From:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL

To: Date: Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL 04-04-2017 21:08

Subject:

Fw: Disclosure under Regulation 30 of Takeover Regulation - Sun Pharmaceutical Industries

Limited

FYI

Regards,

Dilip Shanghvi

---- Forwarded by Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL on 04/04/2017 09:07 PM ----

From:

Dilip Shanghvi/MO OFFICE/GOREGAON/SPIL

To:

corp.relations@bsaindla.com

Cc:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL@SPIL

Date:

04/04/2017 09:06 PM

Subject:

Disclosure under Regulation 30 of Takeover Regulation - Sun Pharmaceutical Industries Limited

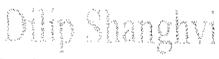
Dear Madam / Sir,

Please find attached herewith the disclosure of share holding in Sun Pharmaceutical Industries Limited as on March 31, 2017, under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Regards,

Dilip Shanghvi

Sun Pharmaceutical Industries Limited_SAST Disclosure_Regulation 30.pdf



Sun House, Plot No. 201 8/1, Western Express Highwa, Goregeon (E), Mirmbar - 400 063 Maharashira, INDIA Tid - (91-22) 4324 4324, Pax - (91-22) 4324 4343 F-mail: dBo.shanghvispsunpharma.com

April 3, 2017

:20

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/I, G Block. Bundra Kurla Complex. Bandra (East), Munibai – 400 051

BSE Limited., Market Operations Dept. P. J. Towers, Datal Street, Mumbai - 400 001.

Dear Sirs.

Sub: Disclosures under Regulation 36 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith the disclosure of shareholding as on March 31, 2017, in terms of regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

coopy, inches

Thanking you.

Yours faithfully,

Dilip S. Shanghvi

Encl: As above

ce: Sun Pharmaceutical Industries Lact. SPARC, Tandalja, Vadodora Gojara 390 020 d.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ġ			
	1. Name of the Target Company (TC)	Sun Pharmace	utical Industries Limited
	2. Name(s) of the stock exchange(s) we shares of the TC are listed		ck Exchange of Indix Limited
	3. Particulars of the shareholder(s):		A CANADA TO THE STATE OF THE ST
	a) Name of person(s) together with Acting in Concert (FAC) with holding (including that in the shares, warrants, convertible and any other instrument it entitle the holder to receive share) is more than 25% of trights of the TC.	hose total c form of securities int would ares in the	
	or Section 1		
:	b) Name(s) of promotor(s), mem promoter group and PAC with	ber of the <u>Frometer</u> :	
		Mr. Dillip S. Sh	anghvi
		Persons formi	ng part of the Promoter Group:
		Quality Investo Family Investor	machem Industries Pvt. Ltd. nent Pvt. Ltd. lent Pvt. Ltd. Investment Pvt. Ltd. ce Pvt. Ltd. nics Pvt. Ltd.
		Mrs. Kumud S. Mr. Aalok D. S. Ms. Vidhi D. S. Icevanrekha In Shanghvi Fami Psekage Invest Shanghvi Finar Asawari Invest	. Shanghvi hanghvi hanghvi vestrade Pvt. Ltd. Iy & Friends Benefit Trust rade Pvt. Ltd.
		Sanghvi Proper	

Gujarat Sun Pharmaceutical Industries Pvt. Ltd.

Niemit Exports Pvt. Ltd. Mr. Südhir V Valia

Versons Acting in Concert :

Mrs. Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited

Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.*

Pratham Investments (held on behalf of the firm by its partners)
Mr. Jayant S. Sanghvi
Mrs. Varsha K. Doshi
Mrs. Dipti N. Modi
Mr. Kirit Valia
Kirit Valia HUF
Mr. Ajay V Valia
Mr. Jitendra V Valia
Jitendra Valia HUF

	o te war car ex Peneter . s, a, a, a, a,	•	
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.93.2017	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares		.,	
Promoter			
Mr. Dilip S.Shanghvi	230,285,690	9.60	9,60
Member of Promoter Group			****
Viditi Investment Pvt. Ltd.	200,846,362	8.37	8.37
Tejaskiran Pharmachem Industries Pvt. Etd.	194,820,971	8.12	8.12
Family Investment Pvt. Ltd.	182,437,880	7.60	7.60
Quality Investment Pvt. Ltd.	182,379,237	7.60	7.60

A CONTRACTOR OF THE CONTRACTOR			
Virtuotis Finance Pvt. Ltd.	96,851,821	4.04	4.04
Virtuous Share Investment Pvt. Ltd.	83,751,259	3.49	3.49
Sholapur Organics Pvt. Ltd.	15,992,110	0.67	0.67
Mrs Kumud Shantilal Shanghyi	199,465	0.91	0.01
Mr. Aalok D. Shanghvi	2,877,280	0.12	0.12
Ms. Vidhi D. Shanghvi	2,822,427	0.12	0.12
Jeevanrekha Investrade Pvt. Ltd.	1,458,806	0.06	0.06
Shanghyi Famity & Friends Benefit Trust	1,276,774	0.05	0.05
Package Investrade Pvt. Ltd.	. 895,039	0.04	0.04
Shanghvi Finance Pvt. Ltd.	282,603	0.01	10.0
Asawari investment & Finance Pvt. Utd.	49,468	0.00	0.00
Flamboyawar Finance Pvt. Ltd.	20,865	0.00	0.00
Saughvi Properties Pvt. Ltd.	15,479	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,362	0.00	0.00
Nimit Exports Pvt. Ltd.	7,022	0.00	0.00
Mr. Sudhîr V. Valia	14,345,019	0.60	0.60
Mrs. Vibha Shanghvi	8,840,280	0.37	0.37
Persons Acting in Concert		WWW.CLA	
Mrs. Raksha S. Velia	33,830,352	1.41	1.41
Aditys Medisales Ltd.	40,153,960	1.67	2. 11. 11. 11. 11. 11. 11. 11. 11. 11. 1

Mark Control of the C			
Unimed Investments Ltd.	10,400,850	0.43	0.43
	er english and a second se		
Following Promoter Group persons/entit been re-classified from Promoter Category to Public Category vide Re approval from National Stock Exchange	Group ccipt of of India		0
Limited on October 7, 2016 and BSE Lift October 10, 2016, for reclassification of under Regulation 31A(7) of the SEBI Obligation & Disclosure Requirements Regulations, 2015.*	f shares!		
Mr. Jayant S.Sanghvi	7,405,587	0.31	0.31
Mrs. Varsha Kiran Doshi	371138	0.01	0.01
Mrs. Dipti N. Modi	227 270	0.01	0.01
Mr. Kirit Valia	3 277 952	0.05	0.05
Kirit Valia HUF	38	0.00	0.00
Wir. Jitendra Vrundavandas Valia	499,810	0.02	0.02
Jitondra V Valia HUE	126,960	0.00	0.00
Mr. Ajay Valia	16,010	0.00	0.00
Pratham Investments (held on behalf of the firm by its partner	4,592,472	0.19	0.19
Total (a)	1,319,322,618	54.98	54.98
b) Voting Rights (otherwise than by shar	es) NA		
e) Warrants	NA		
d) Convertible Securities	NA		
e) Any other instrument that would entit holder to receive shares in the TC.	le the NA		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Total	1,319,322,618	54.98	54.98

Part-B** Name of the Target Company:

and the state of t

(4.79°).	200 Mg	
Mr. Dilip S.Shanghvi	Yes	AMPPS4862F
Member of Promoter Group	(2) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	
The supplied the supplied of the supplied to t)	
Viditi Investment Pvt. Ltd.	Yes	AAACVI322P
lejaskiran Pharmachem Industries Pvt.	Y 6s	
Partel	1 Acceptance of the Control of the C	AAACT1641B
Family Investment Pvt. Ltd.	X25	AAACF0520D
Quality Investment Pvr. Ltd.		AAACO0010B
Virtuous Finance Pvt. Ltd.	XXX	AABCVI887A
Virtuotis Share Investment Pvt. Ltd.	Yes	AAACV2933N
Sholapur Organics Pvt. Ltd.	Yes	AAFCS13119
Mrs. Vibha D. Shanghvi	Yes	ANIPS2068P
Mrs. Kumud Shantilal Shanghvi	No.	ALXPS1387G
Mr. Aslok D. Shanghyi	Y65	AXLPS4835P
Ms. Vidhi D, Shanghvi	Y	BCMP50940L
Jecyaniskha Investrade Pvi. 1.4d.	Mrs	AAACJ9121E
Shanghyi Family & Friends Benefit	125	AAATS0789G
Trust	to the state of th	
Package Investrade Pvt. Ltd.	Xes	AAACP 7068A
Shanghvi Finance Pvt. Ltd.	Yes	AAACS6963R
Asawari Investment & Finance Pvt.	Yes	AAACA7954Q
{ 1.4d.	i	
Flamboyawer Finance Pvt. Utd.	Yes	AAACF0545L
Sanghvi Properties Pvt. Ltd.	Yes	AAACS5663E
Gujarat Sun Pharmaceutical Industries	Yes	AABCG4575G
Pve. Ltd.	Anna and and the Nation of the	
Nirmit Exports Pvt. Ltd.	Yes	AAACN9872E
Mr. Sudhir V Valla	Yes	AABPV2199J .
\$	**	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Persons Acting in Concert	and the specific control of th	
Excession receipe in Concert	The second secon	1
Mrs. Raksha S. Volin	Yes -	AAI:PV5596F
Aditya Medisales Ltd.	263	AABCA9317J
Unimed Investments Ltd.	Y 65	AAACU2965P
The state of the s		
Following Promoter Group	The second secon	
persons/entities have been re-	;	P. A.
classified from Promoter Group		1 1
Category to Public Category vide		
Receipt of approval from National		
Stock Exchange of India Lunited of		
October 7, 2016 and BSE Limited or		į ok
October 10, 2016, for reclassification		
of shares under Regulation 31A(7) o		
the SEBI (Listing Obligation &		
Disclosure Requirements Regulations, 2015.*	1	- 人名蒙默
AND CONTRACTOR OF THE CONTRACT		

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Ý.	Ms. Jayant S. Sanghvi	***	ANRPS3651F
2	Mrs. Varsha Kiran Doshi	ek.	AEAPD5240B
	Mrs. Dipti N. Modi	//	AGKPM7464N
	Mr. Kirit Valia	198	AACPV7850R
-	Kirit Valla HUF	Ny.	AAAHK4192H
	Mr. Jitendra Vrundavandas Valia	100	AABPV3839M
	Jifendra V Valla HUF	*	AAEHI 175M
	Mir Ajay Valia	de de	AABPV4124H
	Pratham Investments	727	AACFJ72071
	(held on behalf of the firm by its	1	
ij	partners)	· · · · · · · · · · · · · · · · · · ·	
. 1	he were the second seco		
	7 - 1 Maria - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Andrew Commence and the Commence of the Commen	The second secon

Dillip S. Shanghvi

Place: Mumbai Date: April 3, 2017

Note: * The names of the above reclassified persons/ entities have been included under the Promoter/Promoter Group Category, since SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for reclassification from Promoter Group Category to Public Category, the reclassification is also applicable to the disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(3 116 <u>ب</u> جز X : Acquisition of Shares and Takeovers, 2011 related to the Pledge of Shares made by Virtuous Finance Private **(``-**个 Ê Please find attached herewith the Disclosures under Regulation 31(1) & 31(2) of the SEBI Substantial corp.relations@bseindia.com; cnilist@nse.co.in; takeover@nse.co.in; Mandar.Karnik@utlmail.com; Tushar.Pawar@sunpl Ç 码 Move to > > Disclosures related to Pledge of Shares For Virtuous Finance Private Limited, SAST Disclosures under 3... Archive Download Save to OneDrive Tue 8/16/2016, 6:39 PM Delete Mangesh Tahmane Dear Sir/Madam, Thanking you, 3.42 KB Virtuous FPL (Director) imited. > D Search Seply ш. Э-321 23 Conversation Hist... + New message 365 with premium Outlook features Upgrade to Office Deleted Items Sent Items New folder Junk Email Outlook Archive Drafts xcquI ::: \oslash \bigcirc Δ

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VIRTUOUS FINANCE PRIVATE LIMITED

Regd office: 401-404, 4th Flr, The Eagle's Flight, Suren Rd, Off Andheri-Kurla Rd, Andheri (E), Mumbai - 93. CIN - U65990MH1989PTC053686, Tel.: 022-43242149

Date: 16.08.2016

- National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
- BSE Limited, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

 Pledge of 1,00,00,000 (One Crore) equity shares on 11th August, 2016 in favour of State Bank of India towards security for performance of obligation by third party.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

For Virtuous Finance Private Limited,

Mangesh Tahmane

Director

(DIN: 00005753)

Encl: As above

CC to:

Compliance Officer
Sun Pharmaceutical Industries Limited.,
SPARC, Tandalja, Vadodara
Gujarat – 390 020

Format for disclosure by the Fromoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Virtuous Finance Private Limited	Quality Investment Private Limited	Family Investment Private Limited	TejaskiranPhurmache m Industries Pvi Lid	Viditi hivestment Private Limited	DilipShanilalShangh vi		Name of the promoter(s) or PACswith bim(*)	Details of th	Name of the promoter or created/released/invoked	Date of reporting		Names of the	Name of the	₹7
4 22	d meat	ment d	mache M End	H 61	Shangh		a or	creatio	promote sed/an-	ting		Stock	Target	outatio
97104040	182868640	182927440	195343760	201385320	231140480	No. of shares	Pronuter Holding in the target Company (1)	n/ invacation	or and state on			Exchanges w	Name of the Target Company(TC)	Regulations, 2011
4.03	7.60	7.60	5. 1	\$6 ,11	9,50	Share Capital	ding in the	release of	Whose sae			Here the sh		
\$	¢.	0	0		0	No. of shares	Promoter holding aiready encumbered (2)	Details of the creation/invacation/release of encumbrance:	Name of the promotes of HAE on whose snates encountriance and wear created/released/invoked			Names of the Stock Exchanges where the shares of the target company are listed		
0.00	0.00	0.00	0.83	9.00	0.00	% of total share capital	holding dy red (2)		ios das oce			get compar		
Аппехите	NA	ΝΛ	N.	7	V	Type of event (evention / release f invocation)			Ē			ry arc listed		
Amaexare 1	NA	NA	¥.	X	NA	Date of creation/invocation release of encombraces	To the second se		T PO LONGO	16.03.2016	National	BSE Lin	Sun Pha	
Арнехис	V _A	NA	ŅĀ	NA	¥	Type of cneumbrance (pledget tiend and disposal undertaking) nthers)	Defails of even			16.08.2018 What are Finance Private I imited - Part of	National Stock Exchange of India Limited (NSE)	BSE Limited (BSE)	Sun Pharmaccutical Industries	
Annexure	N.	NA	ŇΑ	NA	Ϋ́	Reasons for encumberant e**	Defails of events pertaining in encumbrance (3)			te Limitori	ge of India Li		dustries Limited	
Annexuse I	Ä	N _A	NA A	Ä	NA	No. of shares	пеиядагавсе (3)				mitted (NSE)		led	
Annexure	A	NA.	NA A	×	Š	% of Share capital	:			Premoter Group				
Annexure	. XX	NA A	NA.	NA A	ž	Name offheensityinw hosefavorshure sencembered*								-
Annexure	. 0	Ġ.	-	-	Ç	No. of shares	Post even Excumik (creation release [(2)-(i							
Annexue		9.8	9.00	0.00		% oftotal	Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)+(3)] / invocation [(1)-(3)])							

DipilNirmalWodi 227	Shanghvi Finance 283 Private Limited	VarshaKiranDoshi 322	Package Investrade 897 Private Limited	Kumud S. Shanghvi 128 Trustee of Shanghvi Family & Friends Benefit Trust	Jeevanrekhalnvestrad 146 e Private Limited	VidhiDilipShanghvi 283	AalokDilipShanghvi 288	KumudShantilalShan 200 ghvi	VibhaDilipShanghvi 886	JayzatShantilalSangh 74	Sholapur Organics 160 Private Limited	Virtuous Share 833 finestricals Private Limited
								200	54000	16840	035080	83976000
0.01	10.0	10.0	0.04	0.05	9.08	0.12	21.0	10.0	15.0	0.31	0.67	3,49
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0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	931	0.00	0.00
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0.00	0.00	0.00	0.00	5,00	0.8	0.00	0.00	8	0.83	0.5	0.00	58
	227880 0.01 0 0.00 NA NA NA NA NA NA NA O	CC 283360 0.01 0 0.00 NA NA	shi 722000 0.01 0 0.00 NA NA NA NA NA NA O cc 283350 0.01 0 0.03 NA NA	Table 897440 0.04 0 0.00 NA NA	ghvi 1280200 0.05 0 0.00 NA NA	estrad 1442720 0.06 0 0.00 NA 0	ghvi 2830000 0.12 0 0.00 NA NA	oghod 2885000 0.12 0 0.00 NA NA	ISAm 200000 0.01 0 0.00 NA NA NA NA NA NA NA	Ingheri 8864006 0.37 0 0.00 NA NA NA NA NA NA NA	Samph 7916840 0.31 7405900 0.31 NA MA NA NA <td>biss 16035086 0.67 0 0.00 MA NA NA</td>	biss 16035086 0.67 0 0.00 MA NA NA

#Out of these shares, 3031540 shares have been furnished to brokers as margin.	Pratham Investments (held on behalf of the firm) by its partners)	Ajay Vrundavendas Valia	Jitendra V Valia (HUP)	Jitendra Vrumdavandas V alia	KiritValio HUF	KirtiValia	Sudhir V. Valia	Nimit Exposts Private Limited	Gujarat Sun Pharmoceutical Industries Private Limited	Sanghvi Properties Private Limited	Flamboyawer Finance Private Limited	Asawari Investment & Finance Private Limited
} 54() shares	4600480	16010	127300	901150	86	1281386	14384000	7040	14400	15520	20920	49600
have been fi	0.19		O.	0.02	0	0.05	0.60	0,00	99.	0.00	90.0	9.86
unished to brot	3431540	0	0	241300	0	399000	2400000	O.	D.	Û.	0	Ċ)
errs as mare	0.14	0.00	6.00	0.06	\$ (%)	0.02	0.09	6.00	9.50	0.00	0.00	0.06
<u> </u>	NA	,W.	Ž	Z	N.	×	×	×	×	NΑ	Ä	X X
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	3431540#	0	0	24000	O	399000	2700000	0		5 0	0	0
	0	0.00	0.00	9.0	9	0.82		0.00	TOOL OWN THE WATER AND A VERTICAL PROPERTY OF THE PROPERTY OF	3 8	0.00	0.00
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For Virtuous Finance Private Limited,

acting in concert

Limited - Person AdityaMedisales

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Person acting in RakshaSudhir Valia -

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acting in concert Limited-Person

Director Mangesh Tahmane (DIN: 00005753)

Place: Mumbai Date: 16/08/2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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Virtuous Finance Private 97104040

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Creation of

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State Bank of India for

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equity shares in favour of State Bank of

working capital facilities/ loan

provided to Suzion Exergy Limited and its

designated subsidiaries

performance of obligation India towards Annexure !

Name of the promoter(s) or PACswith hins(*)

Promoter Holding in the target Company (1)

Promoter holding already encumbered (2)

Details of events pertaining to encumbrance (3)

Past event holding of Encumbered shares (creation [(2)+(3)]) release [(2)+(3)] / invocation

10.00 10.00

No. of shares

% of total share capital

No. of

% of total share capital

Type of event (creation / release / invocation)

Date of ergation/ invocation release of cocumbrance

Type of cacumbrance (piedge/ Hen/ non disposal undertaking/ot hers)

Reasons for encumberanc

No. of

Share capital % of

Name offheendiylawh osefavorsbartse ncombered***

No. of shares

% offetel share capital



(DIN: 00005753)

Place: Mumbai Date: 16/08/2016

Director

Mangesh Tahmane

For Virtuous Finance Private Limited,

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Fw: Disclosure under Regulation 30 of Takeover Regulation _NSE

Nitika Dalmia to: CS Trainee2, Gayathri Iyer

04-07-16 11:45 AM

---- Forwarded by Nilika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML on 07/04/2016 11:43 AM ----

From:

Asnok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL

To:

Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML@AML, Meetal

Date:

Sampat/LEGAL/JBNAGAR/SPIL@SPIL 04/05/2016 08:42 PM

Subject:

Fw: Disclosure under Regulation 30 of Takeover Regulation

Regards.

A.I.Bhuta

---- Forwarded by Ashok Bhuta/LEGAL/JBNAGAR/SPIL on 05-04-2016 20:27 ----

From:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL

To:

takeover@nse.co.in

Co:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL@SPIL, Ashok

Shuta/LEGAL/JBNAGAR/SPIL@SPIL

Date:

05-04-2016 18:55

Subject:

Disclosure under Regulation 30 of Takeover Regulation

Dear Sir/Madam,

Please find attached herewith the disclosure of share holding in Sun Pharmaceutical Industries Limited as on 31.03.2016 under Regulation 30 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, . .

Regards,

Dilip Shanghvi

Sun Pharmaceutical Industries Limited_SAST Disclosure_Regulation 30.pdf



Fw: Disclosure under Regulation 30 of Takeover Regulation _BSE Nitika Dalmia to: CS Trainee2, Gayathri lyer 04-07-16 11:44 AM

---- Forwarded by Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML on 07/04/2016 11:43 AM ----

From:

Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL

To:

Nitika Dalmia/LEGAL & SECRETARIAL/GOREGAON/AML@AML, Meetal Sampat/LEGAL/JBNAGAR/SPIL@SPIL

Date:

04/06/2016 11:41 AM

Subject:

Fw: Disclosure under Regulation 30 of Takeover Regulation

Regards.

A.I.Bhuta

---- Forwarded by Ashok Bhuta/LEGAL/JBNAGAR/SPIL on 06-04-2016 11:41 ----

From:

Dilip Shanghvi/MD OFFICE/GOREGAON/SPIL

Τo:

corp.relations@bseindia.com

Cc:

Ashok Bhuta/LEGAL/JBNAGAR/SPIL@SPIL, Dilip Shanghvi/MD

OFFICE/GOREGAON/SPIL@SPIL

Date:

05-04-2016 18:57

Subject:

Disclosure under Regulation 30 of Yakeover Regulation

Dear Sir/Madam,

Please find attached herewith the disclosure of share holding in Sun Pharmaceutical Industries Limited as on 31.03.2016 under Regulation 30 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, .

Regards, Dilip Shanghvi

1

Sun Pharmaceutical Industries Limited_SAST Disclosure_Regulation 30.pdf

Bizs Dilip Shangiwi

Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (E), Mumbai - 400 053, Maharashtra, INDIA Tel.: (91-22) 4324 4324, Fax; (91-22) 4324 4343 E-mail: dilip.shanghvi@sunpharma.com

April 5, 2016

National Stock Exchange of India Ltd, Exchange Plaza, 5th Ploor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

BSE Limited., Market Operations Dept. P. J. Towers, Dalai Street, Mumbai - 400 001.

Dear Sirs,

Sub: Disclosures under Regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, enclosed please find enclosed herewith the disclosure of shareholding as on March 31, 2016, in terms of regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,

Dilip S. Shanghvi

Encl: As above

ee:

Sun Pharmacounteal Industries Ltd., SPARC, Tandalja, Vadodam

Gujarat 390 020

The same

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takcovers) Regulations, 2011

	Sun Pharmacentical Industries Limited
Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s):	
a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	
or	
 Name(s) of promoter(s), member of the promoter group and PAC with him. 	<u>Promoter</u> : Mr. Dilip S. Shanghvi
	Persons forming part of the Promotor Group:
	Viditi Investment Pvt. Ltd.
	Tejaskiran Pharmachem industries Pvt. Ltd.
	Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd.
	Virtuous Share Investment Pvt. Ltd.
	Virtuous Finance Pvt. Ltd.
	Sholapur Organics Pvt. Ltd.
	Mr. Jayant S. Sanghvi
	Mrs. Vibha D. Shanghvi Mrs. Kumud S. Shanghvi
	Mr. Aalok D. Shanghvi
	Ms. Vidhi D. Shanghvi
	Jeevanrekha Investrade Pvt. Ltd.
	Shanghvi Family & Friends Benefit Trust
	Package Investrade Pvt. Ltd.
	Shanghvi Finance Pvt. Ltd. Mrs. Varsha K. Doshi
	Mrs. Dipti N. Modi
	Asawari Investment & Finance Pvt. Ltd.
	Flamboyawer Finance Pvt. Ltd.
	Sanghvi Properties Pvt. Ltd.
	Gujarat Sun Pharmacoutical Industries Pvt. Ltd.
1989	Nirmit Exports Pvt. Ltd.

	Mr. Sudhir V Vali Mr. Kirit Valia HUF Mr. Jitendra V Va Jitendra Valia HU Ajay V Valia Pratham Investme Persons Acting I Mrs. Raksha S. V. Aditya Medisales Unimed Investme	lia F ems in Concert : alia Limited	
 Particulars of the shareholding of person(s) mentioned at (3) above 	Number of shares As on 31.03.2016	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of Murch 31st of the year, holding of: a) Shares		. P /A MAS	
Promoter			
Mr. Dilip S.Shanghvi	23,11,40,480	9.60	9.60
Member of Promoter Group		t	
Viditi Investment Pvt. Ltd.	20,13,85,320	8.37	8.37
Tejaskiran Pharmachem Industries Pvt. Ltd.	19,53,43,760	8.12	8.12
Family Investment Pvt. Ltd.	18,29,27,440	7.60	7,60
Quality investment Pvt. Ltd.	18,23,68.640	7.60	7.60
Virtuous Finance Pvt. Ltd.	9,71,04,040	4.03	4.03
Virtuous Share investment Pvt. Ltd.	8,39,76,000	3.49	3.49
Sholapur Organics Pvt. Ltd.	1,60,35,080	0.67	(1.67
Mr. Jayant S. Sanghvì	74,16,840	0.31	0.31
Mrs. Vibha D. Shanghvi	88,64,000	0.37	0.37

Mrs. Kumud Shantilat Shanghvi	2.00,000	10.0	0.01
Mr. Aalok D. Shanghvi	28,85,000	0.11	0.11
Ms, Vidhi D. Shanghvi	28,30,000	0.12	0.12
Jeevanrokha Investrade Pvt. Ltd.	14.62,720	0.06	0.06
Shanghvi Family & Friends Benefit Trust	12,80,200	0.05	0.05
Package Investrade Pvt, Ltd.	8,97,440	0.04	0.04
Mrs. Varsha Kiran Doshi	3,22,000	0.01	0.01
Shanghvi Finance Pvt. Ltd.	2,83,360	10.0	0.01
Mrs. Dipti N. Modi	2,27,880	10.0	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0,00	0.00
Flamboyawer Finance Pvt, Ltd.	20,920	0.00	0.00
Sanghyi Properties Pyr, Ltd.	15,520	0.00	0.00
Qujarar Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nimit Exports Pvt. Ltd.	7,040	0.00	0.00
Mr. Sudhir V.Valia	1,43,84,000	0.60	0.60
Mr. KiritValia	12,81,386	0.05	0.05
KiritVəlia HUF	86	0.00	0.00
Mr. Jitendra Vrunda vandas Valia	5,01,150	0-02	0.02
litendra V Valia (HUF)	1,27,300	0.00	0.00
Mr. Ajay Vrundavandas Valia	16,010	0.00	0.00

Pratham investments (held on behalf of the firm by its partners)	46,00,480	0.19	0.19
Persons Acting in Concert		TOTAL METAL	Ph. d
Mrs. Raksha S. Valia	3,39,22,000	1.41	1.41
Aditya Medisales Ltd.	4,02,03,960	1.67	1.67
Unimed Investments Ltd.	1,04,28,760	0.43	0.43
Total (a)	1,32,30,22,812	54.97	54.97
b) Voting Rights (otherwise than by shares)	T NA	PONT POLICE CO.	
(c) Warrants	NA .	····	· · · · · · · · · · · · · · · · · · ·
d) Convertible Securities	NA	· · • • · · · · · · · · · · · · · · · ·	<u> </u>
(c) Any other instrument that would entitle the holder to receive shares in the TC.	NA		A 7779 - 1140 - 1171 - 1171 - 1171
Total	2		, , , , , , , , , , , , , , , , , , ,

Part-B** Name of the Target Company:

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Promoter	***************************************	
Mr. Dilip S.Shanghvi	Yes	AMPPS4862F
Member of Promoter Group		
Viditi Investment Pvt. Ltd.	Yes	AAACV1322P
Tejaskiran Pharmachem Industries Pvt. Ltd.	Yes	AAACT1641B
Family Investment Pvt. Ltd.	Yes	AAACF0520D
Quality Investment Pvt. Ltd.	Yes	AAACQ0010B
Virtuous Finance Pvt. Ltd.	Yes	AABCV1887A
Virtuous Share investment Pvt. Ltd.	Yes	AAACV2933N
Sholopur Organics Pvt. Ltd.	Yes	AAFCS1311J
Mr. Jayant S.Sanghvi	Yes	ANRPS3651F
Mrs. Vibha D. Shanghvi	Yes	ANIPS2068P
Mrs. Kumud Shantilai Shanghvi	Yes	ALXPS1387G
Mr. Aalok D. Shanghvi	Yes	AXLPS4835P

Ms. Vidhi D. Shanghvi	Yes	BCMPS09401.
Jeevanrokha Investrade Pvt. Ltd.	Yes	AAACJ9121E
Shanghvi Family & Friends Benefit	Yes	AAATS0789G
Trust	10.3	AAAISOTOSG
Package Investrade Pvt. Ltd.	Yes	AAACP7068A
Mrs. Versha Kiran Doshi	Yes	AEAPO5240B
Shanghvi Finance Pvt. Ltd.	Yes	AAACS6963R
Mrs. Dipti N. Modi	Yes	AGKPM7464N
Asawari Investment & Finance Pvt.	Yes	AAACA7954Q
Ltd.		
Flamboyawer Finance Pvt. Ltd.	Yes	AAACF0545L
Sanghyi Properties Pvt. Ltd.	Yes	AAACS5663E
Gujarat Sun Pharmaceutical Industries	Yes	AABCG4575G
Pvt. Lid.		1
Nirmit Exports Pvt. Ltd.	Yes	AAACN9872E
Mr. Sudhir V Valia	Yeş	AABPV2199J
Mr. Kirit Valja	Yes	AACPV7850R
Kirit Valia HUF	Yes	AAAHK4192H
Mr. Jitendra Vrundavandas Valia	Yes	AABPV3839M
Jitendra V Valia HUF	Yes	AARHJU75M
Mr. Ajay Vəlia	Yes	AABPV4124H
Pratham Investments	Yes	AACFJ7207J
Persons Acting in Concert		
Mrs. Raksha S. Valin	Yes	AAFPV5596F
Aditya Medisales Ltd.	Yes	AABCA9317J
Unimed Investments Ltd.	Yes	AAACU2965P

The contraction

Dilip S. Shanghvi

Place: Mumbai Date: April 5, 2016 To: "takeover@nse.co.in" <takeover@nse.co.in>, "corp.relations@bseindia.com" <corp.relations@bseindia.com>, <cmlist@nse.co.in>

3cc:

11,21,2018

Date: Mon, 15 Feb 2016 18:45:21 +0530

Subject: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Virtuous Finance Private Limited

Dear Sirs,

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Sub:

Pursuant to the Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we, Virtuous Finance Private Limited, forming a part of Promoter Group of Sun Pharmaceutical Industries Limited (SPIL) holding 97104040 equity shares in SPIL, would like to inform you that on 12.02.2016, 57,83,583 equity shares of SPIL which were pledged with indusind Bank Limited as per 'Deed of Pledge of Securities' towards security of performance of obligation, has been released.

Please find attached herewith the disclosure in the prescribed format under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanking you,

Yours faithfully,

For Virtuous Finance Private Limited

-√ps

Dineshkumar Desai (DIN: 00005898)

Director

31(1)& 31(2)_BSE_NSE.pdf

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VIRTUOUS FINANCE PRIVATE LIMITED

Regd office: 401-404, 4th Flr, The Eagle's Flight, Suren Rd, Off Andheri-Kurla Rd, Andheri (E), Mumbai - 98. CIN - U65990MH1989PTC053686, Tel.: 022-42181111

Date: : 15th February, 2016

To,

Bombay Stock Exchange Limited 25 PJ Towers, Dalai Street, Mumbal – 400 001 Scrip Code:524715 The National Stock Exchange of India Limited Plot No. C1, G-Block, Bandra Kurla Complex, BKC Road, Bandra (East), Mumbai – 400 051

Scrip Name: SUNPHARMA

Dear Sirs,

Sub: <u>Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Pursuant to the Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we, Virtuous Finance Private Limited, forming a part of Promoter Group of Sun Pharmaceutical Industries Limited (SPIL) holding 97104040 equity shares in SPIL, would like to inform you that on 12.02.2016, 57,83,583 equity shares of SPIL which were pledged with Indusind Bank Limited as per 'Deed of Pledge of Securities' towards security of performance of obligation, has been released.

Please find enclosed herewith the disclosure in the prescribed format under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanking you,

Yours faithfully,

For Virtuous Finance Private Limited

Broken Desai

Dineshkumar Desal (DIN: 00005898)

Director

التهجير

Encl.: As above.

Format for disclosure by the Promoter(s) to the xtack exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takenvers)

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Page 1 of 5

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Virtuous Share nvestments Private Limited	#3976000	3.49	Ö	0.00	NA	NA	NA	NA	NA.	NA	NA	0	0.00
inglapor Organics Trivate Limited	16035080	0.67	0	0 00	NA.	NA.	NA	NA	HA	NA.	NA	0	0.00
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VidhiDikpShanghvi	2430000	0.12		0.65	NA.	N.X	NA NA	NA	NA NA	NA.	NA NA	0	0.69
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Anglesi Papattars Yivate Limited	15570	0.00	0	0.00	NA	NA.	NA	NA	NA NA	NA.	NA	g g	0.00
Gujalai Sun Pharmacoulical Industries Private Limited	14400	9.00	0	0,00	NA	HA	NA	MA	NA	NA "	NA NA	Ö	0.00
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KiritVolis	1281386	0.03	329000	0.02	NA.	NA .	NA	NA -	NA	ма	NA	199000	0.02
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Hichdra V Valia (HUF	127300	6	0	0.00	NA	NA	NA NA	NA .	NA	N A	NA.	0	0.00
Ajay Vrundavandas Valia	16010	0	2000	0.00	NA	NA NA	NA.	NA.	NA	NA.	NA NA	5000	0.00
Fratham Investments (bold on behalf of the firm by its partners) FOut of these shares, 3	4600480	0.19	3493540***	D. 14	NA NA	NA.	NA.	NA.	NA	NA.	NA	2403.540*	0.14

Page 3 of 5

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For Virtuous Finance Private Limited

P

FLUCK DESEN

Dineshkumar Desal (DIN: 00005898)

Place: Mumbai Date:15/02/2016

Page 4 of 5

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Name of the prometer(s) or PACawille him(")	Frameier Hai Larget Com		Promoter etem etembe	dy			Octalis of events p	scaratning to enco	Worance (3)			Fast event Encomber (creation release ((2)-(3) ((4)-(ed shares (2)+(3)} / / invocatio
	No. of stores	We of these these capital	(10.00 100145	TO OF STATE STATE ConitA)	Type of event (creation / release / invocation)	Date of erestion/ invocation release of encombrance	Type of sarombrance (phospel lieu/ con disposal ondertaling/ut hery)	Henroes for tHumberine t**	No. of shores	% of Share captage	Name officentrylawh osefamersharene neumbered***	No. of Stares	% office stage tagelor
Virtuous Finance Priva Limited	97104040	4.03	1783583	0.24	italease of Pladged shares	17.02 2016	Release of Pleased wheres	Release of pledged shares that were pived for securing the obligations of the Acquirers in the Open Offwor equity shares of Surfage Energy United	57615 6 3	5.24	Industrial Bank Comited	0	0.00
For Virtuous Finance The Common State of State	NE LOW												

Page 5 of 5

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Place: Mumb Date:16.11.2													
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*The names	fall the promot	ers, their s	harchalding i	n the targe	d company	and their pled	ged sharehold	ling as on th	ne reporting	date sho	uld appear in		
	pective of wheth						arrawine this	d narty nle	dae eie				
***This way	id include name	of bath th	e lender and t	he trustee	who may h	old shares dire	ctly or on be	half of the I	ender				
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R

Pege 4 of 4

Format for disclosure by the Promoter(s) to the stock exclainges and to the Target Company for encumbrance of shares I invocation of encumbrancel release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Name of the Target Company (TC)	st Company(?(.)		1		Sun	harmacoulic	Sud Pharmacouncal incustries Lentled	Lengeed				
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oetsij						Nation	ial Stock Ex	National Stock Exchange of India Limited (NSE)	ia Limited	(NSE)			
Date of reporting						15.06,2015	2015						-
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	oler or PAC on avoked	whose s	hares enc	umbrance 1st	s been	Virtue	ers Finance	Virtuous Finance Private Limited	D)	, , ,			
Details of the creation/invocation/retease of encumbrance	tentinvocation	frelease o	d encumb	rance.		T 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
Name of the	Promoter	Promoter holding in the	in the	Promoter holding	rolding		Details of e	Details of events pertaining to encumbrance (3)	ig to encun	ibrance (3		Post event holding of Encumbered shares	lalding of d shares
promoter(s) or PACs with him(")	(a40 4)	target company (T)	<u> </u>	arozoy encumbered (2)	red (2)						11/2°	(creation [(2)+(3)) release [(2)+(3)] invocation [(2)+(3)]	(2)+(3)) / 2)+(3)) / ((2)+(3)) / ((2)+(3))
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For Virtuous Finance Private Limited

Azadar Khan Director

iv To

Place: Mumbai Date: 15.06,2015

* Out of these shares, 3148500 shares have been furnished to prokers as margin

(*) The names of all the promoters, their shareholding in the target company and their peciged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not (*) Total share capital to be taken as per the taken the taken as per the taken the company to the Stock Exchange under Crause 35 of the issing Aureament. Dituted shareholding capital means the total course of the TC assuming full conversion of the pushanding conventible securities/warrans into equity shares in the TC assuming full conversion of the pushanding conventible securities/warrans into equity shares of the TC

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and

Sun Pharmaceutical Industries Limited	Limited (BSE)	National Stock Exchange of India Limited (NSE)	16,2015	Tejaskiran Pharmachem Industries Private Limited		Details of events pertaining to encumbrance (3) Encumbered shares {creation [(2)+{31}] / release [(2)-{31}] / re	Creation ce release of (pledgel encumbran liand ce disposal undertaking lotters)	NA NA 0	NA NA NA NA 0 0.00	03.06.2015 Piedge 450000 0.02 IDBI 32000500 Trusteeship Services Limited	(m)	NA NA NA O 0.00	C C C
v are RSF I imited (8SE)	_	National Stock Exchang	05.06.2015			marie de la constitución de la c	Type of Date of event creation (creation invocation / release release of / revocati ce only)	MA	NA NA	Creation 03.06.2015 of Pledge	NA NA	AA AA	NA NA
	of the target company are			Name of the promoter or PAC on whose shares encumbrance has been	brance:	Promoter holding already encumbered (2)	No. of % of % of shares share capital	0	0 0.00	2750000 0.11	00.0	0 0.00	4768583 0.20
	where the shares of			whose shares en	release of encum	Promoter holding in the target company (1)	% of % w.r.t toral dilute share share capital capital	9.61 9.61	8.37 8.37	8.12 8.12	7.60 7.60	7,60 7,60	4.04 4.04
Company(TC	Exchanges 4			ter or PAC on	voked onlinvocation	Promoter target	No. of shares	231140480	201385320	195343760	182927440	182868640	97104640
Name of the Target Company (TC	Names of the Stock Exchanges where the shares of the	Ested	Date of reporting	lame of the promot	created/released/myoked Details of the creation/invocation/release of encumbrance.	Name of the promoter(s) or PACs with him(")		Olip Shantilal Sanghvi	Viditi Investment Private Limited	Tejaskiran Pharmachom Industries PM Ltd	Family lovesiment Private Limited	Quality Investment Private Limited	Virtualis Finance

			TWEITS.					<u>-</u>				····	<u> </u>				- DYNAPATADA	3
9	0.00	0.31	0.0	0.00	6	0.00	00.0	80.0		3	0.00	0.00	200	3	3		0.00	
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0	0	7408500	c c	c)	G	o			o	9	-	,	0	o	0	0	
3.49	0.67	0.31		0.37	0.01	0.12		0.12	900	ž		5	0.01	0.01	0.01	0.00	9.69	
3.49	0.67	0.31		0.37	5.01	5	3 6	4.12	900	, d	200	200	0.01	0.01	100	0.00	0.00	
83976000	16035090	7416840	8964000	SOCHAR	70007	2885000	2830000	1462720	nero n m a	1280200	897440	1000000	322438	283360	227880	49600	20920	
Virtuous Share Investments Private Limited	Sholapur Organics Drivate I imited	Jayant Shandilal Sanghvi	Vibha Odip Sanchvi	September 1	Sanghyi	Adok Dilip Sanghvi	Vidhi Dilip Sanghvi	Jeevanrekha	Investrade Private Limited	Kumud S. Sanghwi Trustee of Sanghwi Family & Friends	Package investade Private	Call lines	Varsha Kiran Doshi	Shanghyi Finance Private Limilled	Dipli Nimat Modi	Asawari Investment & Finance Private	Flamboyawer Finance Privale Limited	

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0:00	0.00	0.00	<u>+</u>	0.60	1.67	0.43
15520	14400	7040	33922000	14384000	40203960	10428760
Sangtwi Properties Private Limited	Gujaral Sun Pharmacautical Industries Private Limited	Nimit Exports Private Limited	Raksha Sudhir Valia – Person acling in concert	Sucthir V.Valia – Person acting in concert	Adilya Medisales Limiled + Person acting in concert	Unimed Investments Limited~Person acting in concert

For Tejaskiran Pharmachern Industries Private Limited

Chandrakant Agrawal Director DIN - 02525499

r Z

Place: Mumbai Date: 05.06.2015

Out of these shares, 3146500 shares have been furnished to brokers as margin

(**) The names of all the promoters, their shareholding in the target company and their piedged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC.

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0/e

Sun House, Flot No. 201 8/1, Western Express Highway. Goregoon (E), Mumbel - 400 081, Maharashira, INDIA. Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343 E-muil: dam shanghvi@sunphanna.com

14th April, 2015

- I. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C.4., G Block, Bandra Kurla Complex, Bandra (Eest), Mumbai – 400 951.
- 2. DSE Limited, Market Operations Dopt. P. J. Towers, Dalai Street, Mumbai - 400 001.

Dear Sics,

Disclosures under Regulation 29 (2) of the SEBI (Substantial Acquisition of R. Shares & Takcovers) Regulations, 2011.

With reference to the above, please find enclosed herewith my disclosure as a Promoter and on behalf of Promotor group and Persons setting in concert under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in relation to the dilution in total percentage shareholding of the Promoter Group (alongwith person acting in concert) of Sun Pharmscoutical Industries Limited (SPIL) consequent upon allotment of equity shares on April 10, 2015 by SPIL to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmacoutical Industries Limited.

This is for your information and record

Thanking you,

Yours faitbfully,

Dilip Shanghvi

Encl: As above

CC to: Sun Pharmaccutical Industries Ltd.



Dilip Shanghvi

Sun House, Piot No. 201 8/1, Western Express Highway, Goregaon (E), Mumbsi - 400 083, Maharashira, INCIA. Tel.: (31-22) 4324 4324, Fax: (31-22) 4324 4343 E-mail: dilip.shanghvi@sunpharma.com OFFICE

14th April, 2015

- National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/I, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
- BSE Limites, Market Operations Dept. P. I. Towers, Datal Street, Membai - 400 001.

Dear Sirs,

Re: Disclosures under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takenvers) Regulations, 2011.

With reference to the above, please find enclosed herewith my disclosure as a Promoter and on behalf of Promoter group and Persons acting in concert under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in relation to the dilution in total percentage shareholding of the Promoter Group (alongwith person acting in concert) of Sun Pharmaceutical Industries Limited (SPIL) consequent upon ellotment of equity shares on April 10, 2015 by SPIL to the shareholders of cratwhite Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting Into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmaceutical industries Limited.

This is for your information and record

Thanking you,

Yours faithfully,

Sd/-Dilip Shangbyi

Encl: As above

CC to: Sun Pharmaccutical Industries Ltd.

NSEIL

A N. T.

CONTENTS NOT VERIFIED

Format for disclosures under Regulation 29(2) of SEBI (Substant)al Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Yarget Company (TC)	Sun Pharmaceutical Industries Limited						
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Oliip S. Shanghvi (alongwith members of promoter group and persons acting in concert)						
Whether the acquirer belongs to Promoter/Promoter group	Yes	THE	11 - 11 - 11 - 11 - 11 - 11 - 11 - 11				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. & National	Stock Exhange of Indi	a Limited				
Details of the acquisition / disposal as follows	Number	% w.r.t. total diluted share/voting capital of the TC(**)					
Before the acquisition under consideration, holding of :							
a) Shares carrying voting rights							
Promoter			}				
Mr.Dilip S.Shanghvi	231,140,480	11.16	11.10				
Member of Promoter Group							
Viditi investment Pvt. Ltd.	201,385,320	9,72	9.7				
Teleskiran Pharmachem Industries Pvt. Ltd.	195,343,760	9.43	9.4				
Family Investment Pvt. Etd.	182,927,440	8.83	8.8				
Quality Invastment Pvt. Ltd.	182,868,640	8.83	8.8				
Virtuous Finance Pvt. Ltd.	97,104,040	4.69					
Victuous Share Investment Pvt. Ltd.	83,976,000	4.05	4.0				
Sholapur Organics Pvt. Ltd.	16,035,080	0.27	0.7				
Mr.Jayant S.Sanghvi	7,416,840	0.36	0.3				
Mrs.Vibha D. Shanghvi	8,864,000	0.43	0.4				
Mrs.Kumud Shantiləi Shanghvi	200,000	0.01	0.0				
Mr. Aalok D. Shanghyi	2,885,000	0.14	0.1				
Ms. Vidhi D. Shanghvi	2,830,000	0.14	0.1				
Jeevanrekha Investrade Pvt. Ltd.	1,462,720	0.07	0.0				
Kumod S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,280,200	0.06	Q.00				
Package Investrade Fvt. Ltd.	897,440	0.04	0.0				
Mrs Varsha Kiran Doshi	322,000	0.02					
Shanghvi Finance Pvt. Ltd.	283,360	}					
Mrs.Dipti N. Modi	227,880	T					
Asawari Investment & Finance Pvt. Ltd.	49,600		**************************************				
Flamboyawer Finance Pvt. Ltd.	20,920		***************************************				
Sanghvi Properties Pvt. Ltd.	15,520						
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	''''''''''''''''''''''''''''''''''''''					
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.0				

1	Persons Acting in Concert			
	Mr.Sudhir V. Valia	14,384,000	0.69	0.69
	Mrs.Raksha S. Valia	33,922,000		1.64
	Aditya Medisales Ltd.	40,203,960	1.94	
}	Unimed Investments Ltd.	10,428,760	0.50	1.94 0.50
	Shares in the nature of encumbrance (pledge/ lien/			0.30
ь) non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c	Voting rights (VR) otherwise than by shares	N.A.	N-A.	N.A.
1	Warrants/convertible securities/any other			
d	instrument that entitles the acquirer to receive			
, ,	shares carrying voting rights in the T C (specify	N.A.	N.A.	N.A.
	holding in each category)			
e) Total (a+b+c+d)	1,316,496,400	63.56	63.56
Details of	acquisition/sale			V 1.00
١.	•			
a	Shares carrying voting rights acquired/sold	(There is no allotme	nt being made to the	promoter, members
	VRs acquired /sold otherwise than by shares	of promoter group (or person acting in cor	icert, however there
ļ		is dilution of % Shar	eholding consequent	upon allotment of
1	Warrants/convertible securities/any other	equity shares on Ap	ril 10, 2015, by Sun Ph	iarmaceutical
c	Instrument that entitles the acquirer to receive	industries timited to	the shareholders of	erstwhile Rambaxy
	shares carrying voting rights in the TC (specify	Leboratories Ltd. pu	rsuant to Scheme of A	Arrangement resulting
	holding in each category) acquired/sold		of Ranbaxy Laboratori	
d	Shares encumbered / invoked/released by the acquirer	Pharmaceutical Indu		
	Total (a+b+c+/-d)			
- C	(TOTAL (STOTET) - C)			
After the	acquisition/sale, holding of:	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
a	Shares carrying voting rights			
. "	The state of the s			1
1	Promoter			
}	Promoter Mr. Dilio S. Shanghvi	221 140 480	0.61	
	Mr. Dilip S. Shanghvi	231,140,480	9.61	9,61
	Mr. Dllip S.Shanghvi Member of Promoter Group			
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pyt. Ltd.	201,385,320	8.37	8.37
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd.	201,385,320 195,343,760	8.37 8.12	8.37 8.12
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd.	201,385,320 195,343,760 182,927,440	8.37 8.12 7.60	8.37 8.12 7.60
***************************************	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd.	201,385,320 195,343,760 182,927,440 182,868,640	8.37 8.12 7.60 7.60	8.37 8.12 7.60
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd.	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040	8.37 8.12 7.60 7.60 4.04	8.37 8.12 7.60 7.60 4.04
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd.	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000	8.37 8.12 7.60 7.60 4.04 3.49	8.37 8.12 7.60 7.60 4.04 3.49
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd.	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080	8.37 8.12 7.60 7.60 4.04 3.49 0.67	8.37 8.12 7.60 7.60 4.04 3.49 0.67
The state of the s	Mr.Dilip S.Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr.Jayant S.Sanghvi	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840	8.37 8.12 7.60 7.60 4.04 3.49 0.67	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31
,	Mr.Dilip S.Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr.Jayant S.Sanghvi Mrs.Vibha D. Shanghvi	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Sanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud Shantilal Shanghvi	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Sanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud Shantilal Shanghvi Mr. Aalok D. Shanghvi	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000 2,885,000	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Sanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud Shantilal Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000 2,885,000 2,830,000	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Sanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud Shantilal Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd.	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000 2,885,000	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01
	Mr.Dilip S.Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr.Jayant S.Sanghvi Mrs.Vibha D. Shanghvi Mrs.Kumud Shantilal Shanghvi Mr.Aalok D. Shanghvi Ms.Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Kumud S. Shanghvi Trustee of Shanghvi Family &	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000 2,885,000 2,830,000	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01 0.12 0.12	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01
	Mr. Dilip S. Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr. Jayant S. Sanghvi Mrs. Vibha D. Shanghvi Mrs. Kumud Shantilal Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Kurnud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000 2,885,000 2,830,000 1,462,720	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01 0.12 0.06	8.37 8.12 7.60 7,60 4.04 3.49 0.67 0.31 0.37 0.01 0.12 0.05
	Mr.Dilip S.Shanghvi Member of Promoter Group Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Family Investment Pvt. Ltd. Quality Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mr.Jayant S.Sanghvi Mrs.Vibha D. Shanghvi Mrs.Kumud Shantilal Shanghvi Mr.Aalok D. Shanghvi Ms.Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Kumud S. Shanghvi Trustee of Shanghvi Family &	201,385,320 195,343,760 182,927,440 182,868,640 97,104,040 83,976,000 16,035,080 7,416,840 8,864,000 200,000 2,885,000 2,830,000 1,462,720	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01 0.12 0.06 0.05	8.37 8.12 7.60 7.60 4.04 3.49 0.67 0.31 0.37 0.01 0.12 0.05

Mrs.Dipti N. Modi	227,880	0.01	0.01			
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	. 0.00			
Flamboyawer Finance Pvt. Ltd.	20,920	0.00	0.00			
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00			
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00			
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00			
Persons Acting in Concert						
Mr.Sudhir V. Valla	14,384,000	0.60	0.60			
Mrs.Raksha S. Valia	33,922,000	1.41	1.41			
. Aditya Medisales Ltd.	40,203,960	1.67	1.67			
Unimed Investments Ltd.	10,428,760	0.43	0.43			
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.			
c) VRs otherwise than by shares	N.A.	N.A.	N.A.			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A	N,A.			
e) Total (a+b+c+d)	1,316,496,400	54.71	54.71			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	N.A.					
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N,A. ·					
Equity share capital / total voting capital of the TC before the said acquisition / sale	2071163910 Equity shares of Rs. 1 /- each amounting to Rs. 2071163910 /-					
Equity share capital/ total voting capital of the TC after the said $acquisition$ / sale	2406120674 Equity shares of Rs. 1 /- each amounting to Rs. 2406120674 /-					
Total dliuted share/voting capital of the TC after the said acquisition* *	2406120674 Equity shares of Rs. 1 /- each amounting to Rs. 2406120674 /-					

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

\$d/-

Dillp S. Shanghvi Place: Mumbai

Date:

14-Apr-15

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^(**) Oliuted share/voting capital does not include ESOP/ESOS granted