SAL

SAL STEEL LIMITED

Admn. Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India

Phone : 02764 - 661100

through mail

30.11.2018

To
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Subject: Increase in Share Price

Dear Sir,

In continuation our letter dated 26.11.2018 regarding clarification submitted for price movement in shares, we would also like to inform that neither promoters or directors nor any key managerial persons or their relatives are involved in trading of the shares.

Thanking you.

Yours faithfully,

for SAL Steel Limited

Company Secretary