



भारत सरकार
GOVERNMENT OF INDIA
कोयला मंत्रालय
MINISTRY OF COAL
शास्त्री भवन, नई दिल्ली
SHASTRI BHAWAN, NEW DELHI

Date: November 6, 2018

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051, India

Sub: Allotment to employees in the offer for sale of equity shares ("Equity Shares") of Coal India Limited (the "Company" and such offer for sale, the "Offer") by the President of India, acting through and represented by the Ministry of Coal, Government of India under employee category ("Employee Offer"), subsequent to completion of the Offer.

Dear Sirs,

This has reference to the offer for sale notice dated October 30, 2018 ("OFS Notice") issued by the President of India, acting through and represented by the Ministry of Coal, Government of India ("Seller") to the BSE Limited and the National Stock Exchange of India Limited whereby the Seller has undertaken sale of its shareholding in the Company to non-retail and retail investors under the comprehensive guidelines on offer for sale of shares by promoters through the stock exchange mechanism dated July 18, 2012, as amended from time to time.

In terms of the disclosure in the OFS Notice, the Seller is proposing the Employee Offer. The OFS Notice in the portion relating to Allocation Methodology in the Employee Category stated as below:

"Such number of equity shares as would be equivalent to up to 5% of the Equity Shares sold pursuant to the Offer (over and above the Offer Shares) may be offered to eligible and willing employees of the Company at a discount of up to 5% to the Cut-off Price in the Retail Category of the Offer subsequent to completion of the Offer, in terms of SEBI circular CIR/MRD/DP/65/2017 dated June 27, 2017. The employees will be eligible to apply for Equity Shares upto Rs. 2,00,000.

Provided that in the event of under-subscription in the employee portion, the unsubscribed portion may be allotted on a proportionate basis, for a value in excess of Rs. 2,00,000, subject to the total allotment to an employee not exceeding Rs. 5,00,000."

Keeping in mind the fact that the competent authority had approved the Employee Offer to all eligible and willing employees of the Company and its subsidiaries, the term 'employees of the Company' may be read as 'employees of the Company and its subsidiaries'.

Sincerely,

For and on behalf of the President of India:

Ministry of Coal, Government of India

किशोर कुमार / KISHORE KUMAR
Shri Kishore Kumar Under Secy.
Under Secretary / Govt. of India
कोयला मंत्रालय / Ministry of Coal
शास्त्री भवन / Shastri Bhawan
नई दिल्ली / New Delhi