

Date: 30th November 2018

To,

BSE Limited (Bombay Stock Exchange - BSE)

Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Maharashtra

**Sub.: Transfer of operations of Registrar & Share Transfer Agent (RTA)
from "Karvy Computershare Private Limited" to "Karvy Fintech Private Limited".**

Dear Sir/ Madam,

The Company has been informed that pursuant to Order of the Hyderabad Bench of the National Company Law Tribunal (NCLT Order), the operations of Karvy Computershare Private Limited, the Share Transfer Agents of the Company (KCPL) have been transferred to Karvy Fintech Private Limited (Karvy Fintech) with effect from 17th November, 2018.

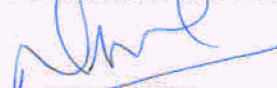
The Company has been further informed that pursuant to the NCLT Order the all the existing agreements to which KCPL is a party including the agreements entered into by the Company shall be in full force and vest with Karvy Fintech Private Limited.

We request you to take note of the same and update the name of "**Karvy Fintech Private Limited**" as the Share Transfer Agents of the Company in your records.

Thanking you,

Yours faithfully,

For **RIDDHI STEEL AND TUBE LIMITED**


NIKHIL VADERA
Company Secretary

