

**BARODA EXTRUSION LTD.**

Where Copper takes shape

**Corporate Office :**

102, PavanFlats, 7, Anandnagar Society, Productivity Rd, Vadodara-390005. Gujarat, INDIA.  
Tel.: + 91-265-2334453, Telefax : + 91 - 265 - 2355059, Cell : 9327771217  
E-mail : copper@barodaextrusion.com Website : www.barodaextrusion.com

Date: 14<sup>th</sup> November, 2018

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30<sup>th</sup> September 2018

Ref. - : Scrip Code - 513 502

Dear Sir / Madam,

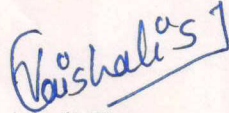
The Board of Directors at their Meeting held on 14<sup>th</sup> November, 2018, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2018. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

  
Vaishali Sharma  
Company Secretary



Encl: As above

**Works :**

At & Po.: Garadiya, Taluka : Savli, Dist.: Vadodara, Gujarat, INDIA. Tel.: +91 - 2667 - 251630. Telefax : 91 - 2667 - 251784

# BARODA EXTRUSION LTD

where copper takes shape

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli, Dist. Vadodara, Gujarat  
Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

Email. works@barodaextrusion.com

## Statement of Unaudited Results for the Quarter ended 30/09/2018

(Rs. In Lacs)						
	Particulars	Quarter Ended			Year Date	
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figure for current period 30/09/2018	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,378.55	1,263.72	773.63	2,642.27	3,044.81
	Other Income					
II		0.54	1.61	0	2.15	10.90
III	<b>Total Income (I+II)</b>	1,379.09	1,265.33	773.63	2,644.42	3,055.71
IV	Expenses					
	Cost of Materials Consumed	749.78	1,192.71	698.62	1,942.49	2,988.82
	Purchases of Stock-in-Trade	596.06			596.06	
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(44.70)	61.40	26.57	12.31	(64.29)
	Employee benefits expense	17.78	18.93	17.55	36.71	78.67
	Finance Costs	0.07	0.04	0.13	0.11	0.45
	Depreciation and amortisation expenses					
				0		8.19
	Other Expenses	40.37	40.18	29.07	84.94	160.35
	<b>Total Expenses (IV)</b>	1,359.36	1,313.26	771.94	2,672.62	3,172.19
V	Profit/(loss) before exceptional items and tax (I-IV)	19.73	(47.93)	1.69	(28.20)	(116.48)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	19.73	(47.93)	1.69	(28.20)	(116.48)
VIII	Tax Expense:					
	(1) Current Tax					
	(2) Deferred Tax					1.82
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	19.73	(47.93)	1.69	(28.20)	(118.30)
	Profit/(Loss) from discontinued operations					
X						
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)			0		
XIII	Profit/(Loss) for the period (IX+XII)	19.73	(47.93)	1.69	(28.20)	(118.30)
XIV	Other Comprehensive Income			0		
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be re classifies to profit or loss					
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	19.73	(47.93)	1.69	(28.20)	(118.30)
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.01	(0.03)	0.01	(0.02)	(0.08)
	(2) Diluted	0.01	(0.03)	0.01	(0.02)	(0.08)
XVII	Earnings per equity (for discounted operation)					
	(1) Basic	0.01	(0.03)	0.01	(0.02)	(0.08)
	(2) Diluted	0.01	(0.03)	0.01	(0.02)	(0.08)
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic					
	(2) Diluted					

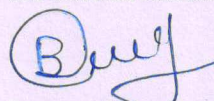
**Notes:**

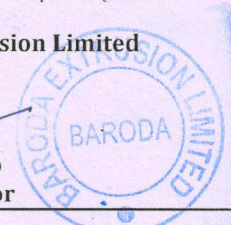
- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November,2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**Date : - 14th November,2018**

**Place : - Vadodara**

**For Baroda Extrusion Limited**

  
**Parasmal Kanugo**  
**Managing Director**



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## Statement of Assets and Liabilities

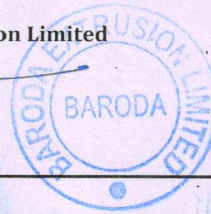
Particulars	As at half year ended	As at Previous year ended
	(30/09/2018)	(31/03/2018)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	15595133	15441149
(b) Capital work-in-progress	309230	309230
(c) Investment Property		
(d) Goodwill		
(e) Other intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets	239162656	239162656
<b>Current assets</b>		
(a) Inventories	31757385	14355540
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	49393639	37038168
(iii) Cash and cash equivalents	1144367	875931
(iv) Bank balances other than (iii) above	0	
(v) Loans	6397188	9053416
(vi) Others (to be specified)	16179289	16758783
(c) Current Tax Assets (Net)		
(d) Other current assets	6681371	5892168
<b>Total Assets</b>	<b>366620258</b>	<b>338887041</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	149524500	149524500
(b) Reserves and Surplus	-341528980	-338708461
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	786034	786034
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities	108962	108962
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	467890114	469308073
(ii) Trade payables	85279811	57341166
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	3973800	6106
(c) Provisions	586017	520661
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>366620258</b>	<b>338887041</b>

Date : - 14th November, 2018

Place : - Vadodara

For Baroda Extrusion Limited

Parasmal Kanugo  
Managing Director



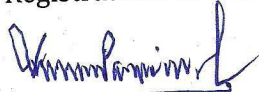
## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **BARODA EXTRUSION LIMITED**, At & Po-Garadiya, Ta-Savli, Dist-Vadodara, for the quarter ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

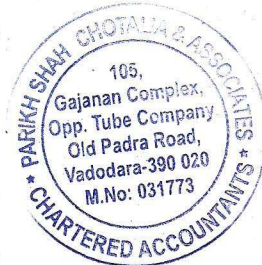
For Parikh Shah Chotalia & Associates  
Chartered Accountants  
Registration No. 118493W



CA Vijay M Parikh

Partner

Membership No 031773



Place : Vadodara

Date : 14<sup>th</sup> November, 2018

### Offices :

A/11, Sahajanand Apt., Tarang Society, Opp. Akota Stadium, Productivity Road, Vadodara-390 020 Tel: +91 (265) 2335917, 2335918  
4th Floor, Sunshine Arcade, Vidhyakunj Society Main Road, Off. Amin Marg, Near King's Heights, Rajkot - 360001. Tel: +91 (281) 2471367, 7203098150  
1, Gangotri Apartment, 9, Haribhakti Colony, Beside Race Course Post Office, Race Course, Vadodara-390 007 Tel: +91 (265) 2334882, 2335795  
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