

November 1, 2018

BSE Ltd.

Listing Department

Ist Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Ph. 022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061

Email: corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.

Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Ph. 022 -2659 8237, 8238, 8347, 8348

Email: cmlist@nse.co.in hsurati@nse.co.in

Security Code No. : JSL

Subject: Certificate of timely payment pursuant to Regulation 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

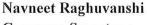
It is hereby certified that Jindal Stainless Limited ("the Company") has made timely repayment of interest and principal obligations in respect of the Non-Convertible Debentures issued by the Company bearing ISIN: INE220G07085.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Jindal Stainless Limited LES



Company Secretary

