

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

1st November, 2018

Ref: JDIL/G/SEC/SE/2018-19/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

NATIONAL STOCK EXCHANGE OF INDIA LTD.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Stock Code : 511034

Scrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company at its meeting held on 1st November, 2018 has considered and approved the Unaudited Financial Results of the Company for the Quarter/ half-year ended 30th September, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter/ half-year ended 30th September, 2018 along with copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 3.00 P.M. and concluded at 4.05 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **JINDAL DRILLING & INDUSTRIES LIMITED**



RAJEEV RANJAN
Company Secretary

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road Taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12,

Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 30, Institutional Sector- 44, Gurgaon - 122002 (Haryana)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018

		Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
S.No	Particulars	30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
1	Income						
	(a) Net income from operations	5,101	5,316	3,945	10,417	7,930	14,894
	(b) Other income	1,483	1,764	698	3,247	1,281	4,481
	Total income (net)	6,584	7,080	4,643	13,664	9,211	19,375
2	Expenses						
	(a) Operational Expenses	3,422	4,184	2,750	7,606	5,064	9,766
	(b) Employee benefits expenses	855	722	945	1,577	1,819	2,713
	(c) Finance Cost	358	197	62	555	173	293
	(d) Depreciation and amortisation expenses	230	222	227	452	455	918
	(e) Claim Paid	-	-	-	-	-	5,841
	(f) Other expenses	189	212	292	401	1,081	2,627
	Total expenses	5,054	5,537	4,276	10,591	8,592	22,158
3	Profit before exceptional items, share of profit of equity accounted in JV companies and tax (1-2)	1,530	1,543	367	3,073	619	(2,783)
	Exceptional items	-	-	-	-	-	-
4	Profit before tax	1,530	1,543	367	3,073	619	(2,783)
5	Tax expense						
	Current year tax	292	209	144	501	239	-
	MAT Credit	(82)	-	-	(82)	-	-
	Deferred Tax	154	341	(3)	495	(392)	(1,235)
6	Profit for the period (4-5)	1,166	993	226	2,159	772	(1,548)
7	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss	9	9	4	18	9	36
	Items that will be reclassified to profit or loss	853	763	152	1,616	104	-
8	Total income including comprehensive income (6+7)	2,028	1,765	382	3,793	885	(1,512)
9	Paid-up equity share capital (Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449
10	Other equity						82,418
11	Earnings per share (Face value of Rs. 5 each) (not annualised)						
	Basic & Diluted	7.00	6.09	1.32	13.09	3.05	(5.22)

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 1st November, 2018. The Statutory Auditors have carried out limited review of the same.
- 2 The above results have been prepared in accordance with Indian Accounting standard(IND-AS) as prescribed under section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).
- 4 As per management decision the company has not recognized interest income of Rs. 2.04 Crore for this quarter on overseas loan of Rs. 133.75 Crore (USD 19.54 millions) given to a body corporate in earlier years, as no interest is received for more than 3 years and this loan is also not re-stated after 30th June 2018.
- 5 Tax liability for the quarter and half year ended 30th September 2018 has been provided based upon the estimated tax computation and any excess/short provision will be adjusted in the last quarter.
- 6 Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.

for Jindal Drilling & Industries Limited



Raghav Jindal
Managing Director

Place: Gurgaon

Dated: 1st November 2018

Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	Unaudited	Audited	
	30-09-2018	31-03-2018	
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	5,097	5,007	
Capital Work in Progress	78	-	
Investment Property	1,375	1,382	
Other Intangible Assets	27	30	
Financial Assets			
i. Investments	18,662	18,662	
ii. Loans	50,203	38,576	
iii. Other Financial Assets	4,138	4,801	
Deferred Tax Assets	901	1,585	
	80,481	70,043	
Current Assets			
Inventories	903	1,027	
Financial Assets:			
i. Investments	105	310	
ii. Trade Receivables	9,953	10,210	
iii. Cash and Cash Equivalents	5	6	
iv. Bank balances other than (iii) above	573	223	
v. Loans	11,635	11,079	
Other Current Assets	5,679	4,945	
	28,853	27,800	
Total Assets	1,09,334	97,843	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	1,449	1,449	
Other Equity	86,037	82,418	
	87,486	83,867	
Liabilities			
Non - Current Liabilities			
Financial Liabilities			
Other Financial Liabilities	44	42	
Deferred Tax Liabilities	2,775	2,087	
	2,819	2,129	
Current Liabilities			
Financial Liabilities:			
i. Borrowings	15,456	6,308	
ii. Trade Payables	1,892	2,006	
Other Current Liabilities	1,652	3,523	
Provisions	29	10	
	19,029	11,847	
Total Equity & Liabilities	1,09,334	97,843	

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Review Report on Quarterly/Half Yearly Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To The Board of Directors of Jindal Drilling & Industries Limited


We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter/half year ended 30.09.2018, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practice and policies, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contained any material misstatement.

Attention is invited to note no. 4 during the quarter as per Management decision the Company has not recognized interest income of Rs. 2.04 Crore for this Quarter on overseas loan of Rs.133.75 Crore (USD 19.54 MILLIONS) given to a body corporate in earlier years, as no interest is received for more than three years and this loan is also not restated after 30th June 2018.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Pallav Kumar Vaish)
Partner
Membership Number 508751



Place: New Delhi
Date: November 01, 2018