



Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
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Script Code : PNB The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Script Code : 532461 The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
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SD/FD/RC/2018-19

Date: 28.11.2018

Dear Sirs,

Reg.: Outcome of the Remuneration Committee Meeting

A meeting of the Remuneration Committee of the Bank held today and following decisions were made in the meeting:

1. To offer, issue and allot upto 10,00,00,000 (Ten Crore) new equity share of the Bank to the eligible employees of the bank under Punjab National Bank Employee Share Purchase Scheme, 2018 (PNB-ESPS, 2018) at a price of Rs. 53.95/- per equity share including a premium of Rs. 51.95/- per equity share.
2. The offer will open on 30.11.2018 and will close on 10.12.2018.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations.

Thanking you

Yours faithfully,




(Balbir Singh)
Company Secretary