



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktnbank.com

16.11.2018

SECRETARIAL DEPARTMENT

HO: SEC:447: 2018-19

To

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Allotment of rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds (Series V) in the nature of debentures bearing a face value of INR 1,00,000 (Indian Rupees one lakh) each, aggregating INR 400 Crore on private placement basis ("Issue") by Karnataka Bank Limited ("Bank").

Dear Sir/Madam,

We wish to inform you that the Capital Augmentation Committee of Board of the Bank ("Committee") at its meeting held today i.e. 16th November 2018 at 12.30pm approved the allotment of 40,000 rated, unsecured, redeemable, non-convertible, Basel III compliant, lower Tier 2 subordinated bonds (Series V) in the nature of debentures (the "NCDs") bearing a face value of INR 1,00,000 (Indian Rupees one lakh) each, at par to the investors identified by the Committee pursuant to the resolution of the Committee dated 15th November 2018 (intimation for which was made to the stock exchanges on 15th November 2018), aggregating to INR 400 crore.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For The Karnataka Bank Limited


 Prasanna Patil

Company Secretary and Compliance Officer