Date: November 17, 2018

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2018 along with Limited Review Report

Ref: Shish Industries Limited (Security Code: 540693; Security Id: SHISHIND)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for half year ended on September 30, 2018.

2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Shish Industries Limited



Chairman and Managing Director DIN: 02529191



Reg. Offi. & Factory : Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel:+91 261 2550587. E-mail: info@shishindurstries.com web:www.shish.co.in

SHISH INDUSTRIES LIMITED

CIN: U25209GJ2017PLC097273

Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat 20 0040

						(` In Lakh exc	ept per share da
	Particulars		Half year Ended		Year t	o Date	Year Ended
	Falticulars	30-09-2018	31-03-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
Α	Date of start of reporting period	01-04-2018	01-10-2017	11-05-2017	01-04-2018	11-05-2017	11-05-2017
В	Date of end of reporting period	30-09-2018	31-03-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
С	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations	499.20	517.22	316.11	499.20	316.11	833.
	Other Income	10.41	9.87	2.35	10.41	2.35	12.3
111	Total Income (I+II)	509.61	527.09	318.46	509.61	318.46	845.
	Expenses						
	Cost of materials consumed	309.53	341.74	200.98	309.53	200.98	542.
(b)	Purchases of stock-in-trade		•				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-						
	trade	(25.76)	(104.81)	(13.63)	(25.76)	(13.63)	(118.
	Employee benefit expense	49.94	64.42	26.23	49.94	26.23	90.
	Finance Costs	14.53	15.64	7.35	14.53	7.35	22.
	Depreciation and amortisation expense	30.85	33.51	15.63	30.85	15.63	49.
(g)	Other Expenses	114.50	85.88	88.02	114.50	88.02	173.
	Total expenses (IV)	493.59	436.37	324.59	493.59	324.59	760.
_	Profit/(loss) before exceptional items and tax (III-IV)	16.02	90.71	(6.13)	16.02	(6.13)	84.
/1	Exceptional items			•			
/11	Profit (loss) after exceptional items and before Tax (V-VI)	16.02	90.71	(6.13)	16.02	(6.13)	84.
111	Tax Expense	1.15	23.77	-	1.15	•	23.
	Current Tax	4.80	22.07		4.80		22.
	(Less):- MAT Credit	2.86	•	•	2.86		
:)	Current Tax Expense Relating to Prior years		•		•		
d)	Deferred Tax (Asset)/Liabilities	(0.79)	1.70	•	(0.79)		1.
X	Profit (Loss) for the period from continuing operations (VII-VIII)	14.87	66.94	(6.13)	14.87	(6.13)	60.
X	Profit/(loss) from discontinued operations			•			
(1	Tax expenses of discontinued operations		•	•	•	•	
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	· · ·					•
II A	Profit(Loss) For Period Before Minority Interest	14.87	66.94	(6.13)	14.87	(6.13)	60.3
II B	Share Of Profit / Loss of Associates and joint ventures accounted for using						
	equity method	•	•				
	Profit/Loss Of Minority Interset	•		•			
	Profit (Loss) for the period (XIII A + XIII B + XIII C)	14.87	66.94	(6.13)	14.87	(6.13)	60.8
(V	Other Comprehensive Income						
	a . i). Items that will not be reclassifled to profit or loss	•		•	•	•	
	ii). Income tax relating to items that will not be reclassified to profit or						
_	loss	•				•	
_	b i). Item that will be reclassifed to profit or loss	· · · · ·			•		•
	ii). Income tax relating to items that will be reclassifed to profit or loss		•		•	· ·	
	Total Comprehensive income	•	-	-	•	•	•
VI	Total Comprehensive income [Comprising Profit for the Period and			<i>n</i>			
	Other comprehensive income] (XIV+XV)	14.87	66.94	(6.13)	14.87	(6.13)	60.8
	Details of equity share capital				and the second second		
	Paid-up equity share capital	444.22	444.22	444.22	444.22	444.22	444.3
_	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10
	Earnings per share						
	Earnings per share (not annualised for quarter ended)					(0.4.1)	
	Basic earnings (loss) per share from continuing operation	0.33	1.51	(0.14)	0.33	(0.14)	1.
	Diluted earnings (loss) per share from continuing operation	0.33	1.51	(0.14)	0.33	(0.14)	1.
	Earnings per share (not annualised for quarter ended)				T		
	Basic earnings (loss) per share from discontinued operation					•	
	Diluted earnings (loss) per share from discontinued operation		•			•	-
	Earnings per share (not annualised for quarter ended)						
:)							
:)	Earnings per share (not annualised for quarter ended)	0.33	1.51	(0.14)	0.33	(0.14)	1.

Date :- November 17, 2018

Place: - Surat



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SHISH INDUSTRIES LTD

Reg. Offi. & Factory : Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 261 2550587. E-mail : info@shishindurstries.com web : www.shish.co.in

We make better...



	SHISH INDUSTRIES LIMITED						
CIN: U25209GJ2017PLC097273							
Regi	Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394						
	110, Gujarat						
Notes	on Financial Results:-						
1	The above said financial results were reviewed by the Audit Committee and aproved by the Board of Directors at their Meeting held on November 17, 2018.						
2	As per required under Regulation 33 of SEBI (LODR) Regulation, 2015, statutory Auditor of the company have issue Audit Report on the aforsaid audited financial results for the half year ended September 18, 2018, which was also taken on record by Audit Committee and Board at their meeting held on November 17, 2018. The report does not have any impact on the aforesaid financial results which needs any explaination by the Board.						
3	The figures for the half year ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and figures for the half year ended on September 30, 2017.						
4	Earning per shares: Earning per shares are has been calculated on the weighted average of the share capital outstanding during the year. Half year EPS is not annualised.						
5	Previous year / Period figures have been re grouped, re-arranged wherever considered necessary.						
6	As per MCA notification dated 16th February, 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, are exempted from the compulsory requirement of adoption of of IND - AS. Company is covered under exempt catogary but it has adopted IND- AS voluntary for the preparation of financial results.						
7	Company has started a Constrution of new plant for expansion of business for which it uses the fund raised through IPO during the FY 2017-18.						
8	The company is primarily engaged in the business of Corrugated Plastic Sheets, which constitute a single reportable segment in accordance with Ind AS 108 - "Segment Reporting".						
9	Statement of Assests and Liabilities on September 30, 2018 is enclosed herewith.						
	For, Shish Industries Limited For Shish Industries Limited With Director Satishkumar Maniya						
Date :-	November 17, 2018 Chairman and Managing Director						
Place:- Surat DIN: 02529							
	OUSTRIES						

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SHISH INDUSTRIES LTD

Reg. Offi. & Factory : Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

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 $\mathsf{Tel}:+91$ 261 2550587. E-mail : info@shishindurstries.com web : www.shish.co.in

SHISH INDUSTRIES LIMITED CIN: U25209GJ2017PLC097273

Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat Corporate Office: 2/F, Sumel, Sarkhej-Gandhinagar Highway Road, Opp. GNFC Info Tower, Thaltej, Ahmedabad - 380 059

Determining 31-02-2018 91-02-				(Rs. In
310-37200 310-37200 A Date of start of reporting period 30-04-2018 310-3200 B Moment of reporting period 30-04-2018 310-3200 A Nature of reporting period 30-04-2018 310-3200 ASETS Nancurrent assist Standalone Standalone ASET A The period the start of report standalone or consolidated Standalone Standalone ASET A The period the start of progents 390.28 2 Capital work improgress 199.21 1 1 Decodevilli 0.05 1 1 1 Decodevilli 0.05 1 1 1 1 Decodevilli 0.05 1	Particulare		Half year ended	Year ended
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b) Financial Assets	a) Inventories		263.91	19
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EQUITY & LIABILITIES:	4 Regulatory deferral account debit balances and related deferred tax assets			
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Other Equity 346.16 33 Liabilities Non-Current Liabilities Financial Liabilities (i) Borrowings 88.56 11 (iii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) Other red government grants (non current) Deferred government grants (non current) Other red government grants (non current) Other financial Liabilities Other non-current liabilities Other financial Liabilities <td< td=""><td>Equity</td><td>27</td><td></td><td></td></td<>	Equity	27		
Liabilities	Equity Share capital		444.22	44
Liabilities			346.16	33
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For, Shish Industries Limited

For Shish Industries Limited

mar Maniya Chairman and Managing Director DIN: 02529194

Date :- November 17, 2018

Place: - Surat

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We make better...

110. Ta. Mangrol, Surat (Guj.) INDIA.

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56, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1,

tel: +91,261 2559387. E-mail : info@shishindurstries.com

Manufacturer of P.P. Hollow Sheet & Air bubble film



SHISH INDUSTRIES LIMITED

CIN: U25209GJ2017PLC097273

Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat

				(Rs. In Lakh)				
Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at September 30, 2018								
Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount				
1	Capital Expenditure	201.10	201.10	0.00				
2	Incremental Working Capital	73.90	73.90	0.00				
3	General Corporate Purpose	95.00	95.00	0.00				
4	Public Issue Expenses	35.60	35.60	0.00				
	Total	405.60	405.60	0.00				

For, Shish Industries Limited

Date :- November 17, 2018 Place:- Surat



Chairman and Managing Director DIN: 02529191



SHISH INDUSTRIES LTD We make better... Reg. Offi. & Factory : Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel: +91 261 2550587. E-mail: info@shishindurstries.com web: www.shish.co.in

Manufacturer of P.P. Hollow Sheet & Air bubble film



J. R. KAKADIYA & CO. Chartered Accountants

Limited Review Report

ALL AMOUNTS IN INDIAN RUPEES (₹), EXCEPT SHARE DATA AND WHERE OTHERWISE STATED

To, The Board Of Directors, M/s Shish Industries Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Shish Industries Limited for the period ended 30 September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

S. M. Bald . S. S. .

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. R. Kakadiya & Co. Chartered Accountants

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Jigisha J Kakadiya Proprietor Membership No.117058 F.R.No.125404W Place: Surat Date: 17th November 2018



H.O.:- A-205, City Centre, Near Resham Bhavan, Lal Darwaja, Station Road, Surat-395003, Ph. (0261) 2401426 **B.O.:-** 217, Anmol Plaza Complex, Opp. GIDC Bus Stand, Ankleshwar-393002, Ph. (02646) 238241 **B.O.:-** 247, Panchratna Complex, GIDC Char Rasta, Vapi-396195, Ph. (0260) 2401629