

**MAHAAN FOODS LTD.****Correspondence Address:**

M-19, 1st Floor, M Block Market,  
Greater Kailash Part - II  
New Delhi - 110 048 India  
Ph. : +91 11 43107200  
CIN : L15419HP1987PLC007356  
Email : info@mahaanfoods.com  
Website: http://mahaanfoods.com

14<sup>th</sup> November, 2018

To,  
**Corporate Services - Compliances,**  
**The Bombay Stock Exchange Limited,**  
P J Towers, Dalal Street,  
Mumbai – 400001

Ref: Scrip Code: 519612

Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 14<sup>th</sup> November, 2018

Dear Sir,

The outcome of the Meeting of the Board of Directors of the Company held on Wednesday, 14.11.2018 is as follows:

1. Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015, Un-audited Financial Results along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 has been approved by the Board of Directors. A signed copy of the said results is enclosed.

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,  
For **MAHAAN FOODS LIMITED**

  
(Shubham Jain)  
Company Secretary cum Compliance Officer  
Membership No. ACS: 49541



**MAHAAN FOODS LIMITED**

Regd. Off. & Works: Highwinds, National Highway 22

Village Daryar Parwanoo, Himachal Pradesh-173220

CIN - L15419HP1987PLC007356

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2018**

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 (Un-Audited)	30.06.2018 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.2018 (Audited)
1 Revenue from operations	5.60	-	0.40	5.60	69.56	71.59
2 Other income	9.58	9.96	9.02	19.54	22.56	48.94
3 Total Income ( 1 + 2 )	15.18	9.96	9.42	25.14	92.12	120.53
Expenses						
a) Cost of material consumed	-	-	-	-	64.05	63.87
b) Purchase of stock-in-trade	113.16	-	-	113.16	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(108.63)	-	-	(108.63)	(5.76)	(3.40)
d) Employee benefits expense	3.36	3.15	3.40	6.51	6.26	12.98
e) Finance costs	0.05	-	-	0.05	-	1.19
f) Depreciation and amortisation expense	2.89	2.86	2.95	5.75	5.73	11.46
g) Other expenses	4.75	3.43	1.44	8.18	6.09	19.80
4 Total expenses	15.58	9.44	7.79	25.02	76.37	105.90
5 Profit before interest and Depreciation ( EBITDA)	2.54	3.38	4.58	5.92	21.48	27.28
Profit before exceptional and extraordinary items and tax ( 3 - 4 )	(0.40)	0.52	1.63	0.12	15.75	14.63
6 Exceptional Items	-	-	3.60	-	3.60	145.98
7 Profit after extraordinary items and tax ( 5 - 6 )	(0.40)	0.52	5.23	0.12	19.35	160.61
8 Profit before tax	(0.40)	0.52	5.23	0.12	19.35	160.61
9 Tax expense	2.10	0.53	1.97	2.63	5.61	15.46
a) - Current tax	(0.07)	0.10	1.97	0.03	5.61	2.75
b) - Deferred tax	2.17	0.43	-	2.60	-	12.71
d) - Tax of earlier year	-	-	-	-	-	-
10 Profit/(Loss) for the period from continuing operations ( 8 - 9 )	(2.50)	(0.01)	3.26	(2.51)	13.74	145.15
11 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit/(Loss) after tax from Discontinuing operations	-	-	-	-	-	-
15 Profit/(Loss) for the period	(2.50)	(0.01)	3.26	(2.51)	13.74	145.15
Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						0.15
ii) Income tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income for the period	(2.50)	(0.01)	3.26	(2.51)	13.74	145.30
16 (Comprising Profit (Loss) and Other Comprehensive Income for the period						
17 Earning per equity share of Rs. 10/- each (for continuing operations):						
- Basic	(0.07)	(0.00)	0.09	(0.07)	0.39	4.15
Diluted	(0.07)	(0.00)	0.09	(0.07)	0.39	4.15
18 Earning per equity share (for discontinued operations):						
- Basic						
Diluted						
19 Earning per equity share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	(0.07)	(0.00)	0.09	(0.07)	0.39	4.15
Diluted	(0.07)	(0.00)	0.09	(0.07)	0.39	4.15



**Statement of Assets and Liabilities**

Particulars	Half Year Ended	Year Ended
	30-09-18	31-03-18
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	42.01	47.76
(b) Capital work in progress		
(c) Other intangible asset		
(d) Financial Assest		
(i) Investments	716.00	716.00
(ii) Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	28.45	25.85
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>786.46</b>	<b>789.61</b>
<b>2. Current assets</b>		
(a) Inventories	132.28	23.64
(b) Financial Assests		
(i) Current Investments	0.07	0.07
(ii) Trade Receivable	51.52	51.55
(iii) Cash and Bank Balance	413.85	746.31
(iv) Bank balance other thern (iii) above		
(v) Loans		
(vi) Other financial assets	429.23	429.52
(c) Other Current Assests	41.23	8.21
<b>Sub-total - Current assets</b>	<b>1068.18</b>	<b>1259.30</b>
<b>Total -Assets</b>	<b>1854.64</b>	<b>2048.91</b>
<b>(I) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1025.91	1023.22
<b>Equity attributable to owners of the Company</b>	<b>1375.98</b>	<b>1373.29</b>
Non-controlling interests		
<b>Total Equity</b>	<b>1375.98</b>	<b>1373.29</b>
<b>2. Non-current liabilities</b>		
(a) Financial Labilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)		
(d) Other non current liabilities		
<b>Sub-total - Non-current liabilities</b>	0.00	0.00
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings		
(b) Trade payables	365.38	558.96
(i) Micro and Small Enterprises		
(ii) Others		
(c ) Other financial liabilities		
(b) Other current liabilities	69.04	72.45
(c) Provisions	44.24	44.21
(d) Current tax liabilities		
<b>Sub-total - Current liabilities</b>	<b>478.66</b>	<b>675.62</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1854.64</b>	<b>2048.91</b>

*[Handwritten Signature]*



**Note:**

- 1- The above financial results for the quarter and half year ended on 30th Sep 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on November 14, 2018
- 2 Segment reporting as required AS-17 is not applicable. as 100% revenue comes from a single segment of manufacturing.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule.2015 (Ind AS) prescribed under section 133 of the Companies Act. 2013 and other recognised accounting practices and policies to the extent applicable
- 4 The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- 5 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- 6 The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.
- 7 The above results for the quarter and half year ended the 30th September, 2018 are available on the website of the company i.e. [www.mahaanfoods.com](http://www.mahaanfoods.com) and BSE Ltd.

From and on behalf of the Board of Directors

  
Sanjeev Goyal  
Managing Director  
DIN:00221099



Place: New Delhi

Date: 14.11.2018

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811040740

E-mail: ddnagpal@hotmail.com

## **AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

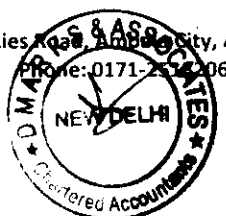
**The Board of directors  
Mahaan Foods Limited  
Highwinds, National Highway 22  
Village DatyarParwanoo  
Himachal Pradesh-173220**

1. We have audited the accompanying statement of financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter and half year ended September 30,2018 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to Note given below.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.

2. We conducted our audit in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan & perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

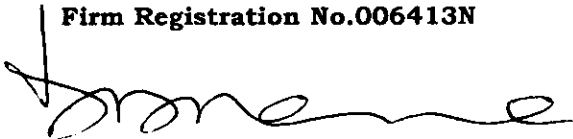


3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as half yearly results:
  - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
  - II. Gives a true and fair view of the net profit and other financial information for the quarter ended 30th, September 2018 as well as the half years for the period from 1<sup>st</sup> April, 2018 to 30<sup>st</sup> September, 2018.
4. The statement includes the results for the quarter ended 30th September 2018 being the balancing figure between audited figures in respect of half years results upto 30th September 2018 and the published figures up to the first quarter of the current financial year which were subject to limited review by us.

**Note:**

1. Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

**For D M A R K S & ASSOCIATES**  
(formerly known as D D NAGPAL & CO.)  
**Chartered Accountants**  
**Firm Registration No.006413N**



**(D DNagpal)**  
**Partner**  
**M.No. 085366**

**Date: 14/11/2018**  
**Place: New Delhi**

