

Date: 09.11.2018

Sec/Alum/206

**The Secretary**  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
SYMBOL: MANAKALUCO

Sir,

**Sub: Outcome of Board Meeting held on 09<sup>th</sup> November, 2018.**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03:00 pm and concluded at 03:55 pm has *inter-alia*, considered, approved and adopted the Un-audited Financial Statements for the quarter and half year ended 30<sup>th</sup> September, 2018.

A copy of the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 along with the Limited Review Report of M/s S. K. Agrawal & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed for your reference and record.

This may be treated as compliance with the relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This may be treated as compliance with the relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

For Manaksia Aluminium Company Limited



Vivek Jain  
Company Secretary & Compliance Officer  
Membership No. A36946





**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902/9903/9904  
FAX : 033-40089905, Website : www.skagrawal.co.in

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MANAKSIA ALUMINIUM COMPANY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Manaksia Aluminium Company Limited ("the Company"), for the quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 09<sup>th</sup> November, 2018

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

*Hemant Kumar Lakhota*

Hemant Kumar Lakhota  
(Partner)

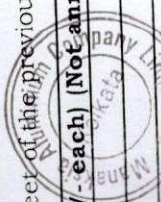
Membership No. 068851

**MANAKSIA ALUMINIUM COMPANY LIMITED**  
**Corporate Identity Number: L27100WB2010PLC144405**  
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001  
E-mail: infomalco@manaksia.com, Website: www.manaksia.com  
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

(Rs in lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2018**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31st March 2018
	Unaudited					
<b>1. Revenue</b>						
(a) Revenue from Operations	7,075.57	6,073.32	6,989.61	13,148.89	12,907.95	23,018.91
(b) Other Income	13.19	4.14	39.75	17.33	118.06	185.06
<b>Total Revenue</b>	<b>7,088.76</b>	<b>6,077.46</b>	<b>7,029.36</b>	<b>13,166.22</b>	<b>13,026.01</b>	<b>23,203.98</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	4,448.09	2,531.04	2,886.71	6,979.13	5,574.97	11,339.18
(b) Purchases of stock in trade	1,705.82	1,065.39	2,620.66	2,771.21	4,295.77	5,292.23
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(838.63)	841.32	(79.34)	2.69	(214.86)	(59.08)
(d) Employee Benefits Expense	241.10	245.31	209.42	486.41	398.54	824.15
(e) Finance Cost	224.71	186.39	179.77	411.10	307.70	689.69
(f) Depreciation and Amortisation Expense	124.93	124.35	126.09	249.28	252.98	502.72
(g) Excise Duty	-	-	-	-	228.19	228.19
(h) Other Expenses	1,121.81	1,037.96	980.76	2,159.77	2,019.61	4,180.81
<b>Total Expenses</b>	<b>7,027.83</b>	<b>6,031.76</b>	<b>6,924.07</b>	<b>13,059.59</b>	<b>12,862.90</b>	<b>22,997.89</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>60.93</b>	<b>45.70</b>	<b>105.29</b>	<b>106.63</b>	<b>163.11</b>	<b>206.09</b>
<b>4. Tax expense</b>						
(a) Current Tax	12.63	9.32	22.61	21.95	25.63	33.26
(b) Deferred Tax	(242.81)	(8.12)	(3.89)	(250.93)	(19.26)	78.59
(c) MAT Credit Entitlement	291.11	44.50	86.57	335.61	156.74	124.41
<b>5. Net Profit/(Loss) for the period (3-4)</b>	<b>291.11</b>	<b>44.50</b>	<b>86.57</b>	<b>335.61</b>	<b>156.74</b>	<b>128.43</b>
6. Other Comprehensive Income (After Tax)						
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>291.11</b>	<b>44.50</b>	<b>86.57</b>	<b>335.61</b>	<b>156.74</b>	<b>128.43</b>
8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
9. Other equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	-
<b>10. Earnings per share (of Rs. 1/- each) (Not annualised)</b>						
Basic	0.44	0.07	0.13	0.51	0.24	0.19
Diluted	0.44	0.07	0.13	0.51	0.24	0.19



**Notes :**  
(a) The Unaudited Financial Results of the Company for the Quarter ended and Half year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9th November, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


(b) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.

(c) Comparative figures have been rearranged / regrouped wherever necessary.

(d) The above Financial Results of the Company for the Quarter ended and Half year ended 30th September, 2018 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

**Place : Kolkata**  
**Dated : 9th November, 2018**

**For and on behalf of the Board of Directors**  
**Manaksia Aluminium Company Limited**

  
**Sunil Kumar Agrawal**  
**( Managing Director )**  
**DIN: 00091784**



**MANAKSIA ALUMINIUM COMPANY LIMITED**  
Statement of Assets and Liabilities

Sl. No.	Particulars	As at	As at
		September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non current assets</b>		
	(a) Property, Plant and Equipment	8,147.30	8,396.58
	(b) Capital Work-in-progress	1,326.63	1,084.24
	(b) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Loans	31.16	30.33
	(iii) Other Financial Assets	0.77	0.77
	<b>Sub-total-Non Current assets</b>	<b>9,505.96</b>	<b>9,512.02</b>
<b>2.</b>	<b>Current assets</b>		
	(a) Inventories	7,206.50	7,471.11
	(b) Financial Assets		
	(i) Trade receivables	2,640.47	1,723.55
	(ii) Cash and Cash equivalents	105.02	88.34
	(iii) Other Bank Balances	282.37	248.98
	(iv) Loans	21.70	33.38
	(v) Other Financial Assets	7.43	265.28
	(c) Current Tax Assets	-	9.19
	(d) Other Current Assets	5,070.37	2,833.02
	<b>Sub-total-Current assets</b>	<b>15,333.86</b>	<b>12,672.85</b>
	<b>TOTAL- Assets</b>	<b>24,839.82</b>	<b>22,184.87</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>EQUITY</b>		
	(a) Share capital	655.34	655.34
	(b) Other Equity	9,583.29	9,247.69
		<b>10,238.63</b>	<b>9,903.03</b>
<b>2.</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	318.75	317.67
	(ii) Provisions	601.65	595.67
	(c) Deferred tax liabilities (net)	1,220.94	1,471.87
	<b>Sub-total-Non-current liabilities</b>	<b>2,141.34</b>	<b>2,385.21</b>
<b>3.</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,264.02	8,303.33
	(ii) Trade Payables	7,681.52	1,067.28
	(iii) Other Financial Liabilities	174.57	87.30
	(b) Other current liabilities	320.40	431.61
	(c) Provisions	7.11	7.11
	(d) Current tax Liabilities (Net)	12.23	-
	<b>Sub-total-current liabilities</b>	<b>12,459.85</b>	<b>9,896.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24,839.82</b>	<b>22,184.87</b>

