

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

14.11.2018

To,

The Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street
Mumbai-400001

Subject: Publication of Un-Audited Financial Results for quarter ended
30th September 2018

Stock Code: 517360

Dear Sir

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the copy of the Un-Audited Financial Results for the quarter ended **30th September, 2018** published in Financial Express (English) and Avam E-Hind (Hindi) on **14th November, 2018**.

Kindly take the above documents on your records.

Thanking You,

Yours Faithfully

For SBEC Systems (India) Limited

J. C. Chawla
J. C. Chawla
Director
DIN: 05316202



Encl: As Above

BCL ENTERPRISES LIMITED
 BCL Enterprises Building, 19 Barakhamba Road, New Delhi-110001

Yours Faithfully
 (Ashwani Sharma)
Asstt. General Manager / Authorised Officer

SBEC SYSTEMS (INDIA) LTD.
 CIN: L74210DL1987PLC029979
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EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Particulars	Quarter ended				Half year ended		Year Ended	
	30th September, 2018	30th September, 2017	30th September, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018	Audited
Income from Operations (Net)	0.40	0.38	(9.46)	0.78	2.82	9.28		
Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(54.64)	(45.69)	(38.48)	(100.33)	(32.64)	(19.25)		
Profit / (Loss) for the period (after tax) (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(60.54)	(51.59)	(38.48)	(112.13)	(32.64)	(54.65)		
Share Capital	(60.54)	(51.59)	(38.48)	(112.13)	(32.64)	(54.65)		
Reserves as per sheet of previous year	(60.54)	(51.59)	(38.48)	(112.13)	(32.64)	(54.65)		
Profit / (Loss) for the period (after tax) (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00		
Profit / (Loss) for the period (after tax) (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(0.61)	(0.52)	(1.12)	(0.33)	(0.33)	(0.55)		
Profit / (Loss) for the period (after tax) (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(0.61)	(0.52)	(1.12)	(0.33)	(0.33)	(0.55)		

an extract of the detailed format of Quarterly results filed with the Stock Exchange under Regulation 33 of the Companies Act, 2013 and other Disclosures Requirements Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange at www.bseindia.com and on Company's website at www.sbecsystems.com. The financial results have been reviewed by the Audit Committee and approved by the Board at their meeting held on 12th November, 2018.

These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule (As amended) 2015. The full format of the Standalone/Consolidated financial results are available on the website of Bombay Stock Exchange at http://www.bseindia.com and also on the Company's website at http://www.sbecsystems.com.



By Order of Board
 Sd/-
Rajeev Kumar Agarwal
 Director
 DIN: 002296252

Facility	Limit	Balance outstanding as on 20-10-2018
1. Cash Credit Limit, A/C No. 3980008700000414	Rs. 6,00,00,000.00	Rs. 6,31,89,146.44 Dr. + Further Interest w.e.f. 01.10.2018
2. Car Loan, A/C No. 3980000000000793	Rs. 8,00,000.00	Rs. 6,18,371.00 Dr. + Further Interest w.e.f. 01.10.2018
Total	Rs. 6,08,00,000.00	Rs. 6,38,07,517.44 Dr. + Further Interest w.e.f. 01.10.2018

Due to nonpayment of instalment/ interest/ principal debt, the account no. 3980008700000414 and 3980000000000793 have been classified as Non-Performing Asset on 27-08-2018 as per Reserve Bank of India guidelines. Now, we have demanded/recalled the entire outstanding together with interest and other charges due under the above facilities.

The amount due to the Bank as on 20-10-2018 in Cash Credit account No. 3980008700000414 is Rs. 6,31,89,146.44 (Rupees Six Crore Thirteen Lakh Eighty Nine Thousand One Hundred Fourty Six and Paise Fourty) and in Car Loan Account No. 3980000000000793 is Rs. 6,18,371.00 (Rupees Six Lakh Eighteen Thousand Three Hundred Seventy One Only) with further interest w.e.f. 01-10-2018 until payment in full. The Total amount due to bank as on 20-10-2018 is Rs. 6,38,07,517.44 (Rupees Six Crore Thirty Eight Lakh Seven Thousand Five Hundred Seventeen and Paise Fourty Four only) with further interest w.e.f. 01-10-2018 until payment in full and other charges, (hereinafter referred to as 'secured debt').

To secure the outstanding under the above said facilities, Company has, inter alia, created Security interest in respect of the following properties/assets:

S.N.	Facility	Security
1.	Cash Credit Limit	1. Hypothecation of entire Stock in the shape of raw materials, Stocks in process, finished goods, goods in transit, packing material, consumable stores & spares, book debts and all other current assets of the company. 2. Leasehold industrial property at Plot no. F-607, Industrial area, M G road, Hapur, UP area 895 sq mtrs 3. Leasehold industrial property at Plot no. F-608, Industrial area, M G road, Hapur, UP area 915 sq mtrs 4. 1st Charge on Fixed Assets, Plant and Machines (Except those where 1st charge is held by other bank/FI as on date) and all current assets of the company.
2.	Car Loan	Car Model Mahindra TUV300T6 Registration No. DL12C18976, Chassis No. MA1NA2SMXG6D45634 Engine no. SMG6C19460

We hereby call upon you to pay the total amount of Rs. 6,38,07,517.44 (Rupees Six Crore Thirty Eight Lakh Seven Thousand Five Hundred Seventeen and Paise Fourty Four only) with further interest at the contracted rate until payment in full within 60 days (sixty days) from the date of this notice, in default, besides exercising other rights of the Bank as available under Law, the Bank is intending to exercise any or all of the powers after referred to in section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (here in after referred to as "the Act").

The details of the secured assets is intended to be enforced by the Bank, in the event of nonpayment of secured debts by you as under:

S.N.	Facility	Secured Assets
1.	Cash Credit Limit	1. Entire Stock in the shape of raw materials, Stocks in process, finished goods, goods in transit, packing material, consumable stores & spares, book debts and all other current assets of the company. 2. Leasehold industrial property at Plot no. F-607, Industrial area, M G road, Hapur, UP area 895 sq mtrs 3. Leasehold industrial property at Plot no. F-608, Industrial area, M G road, Hapur, UP area 915 sq mtrs 4. 1st Charge on Fixed Assets, Plant and Machines (Except those where 1st charge is held by other bank/FI as on date) and all current assets of the company.
2.	Car Loan	Car Model Mahindra TUV300T6 Registration No. DL12C18976, Chassis No. MA1NA2SMXG6D45634 Engine no. SMG6C19460

Your attention is hereby drawn invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to you to redeem the secured assets.

Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured assets above referred to, without prior written consent of the Bank. You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence, if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realised shall be deposited/remitted with the Bank. You will have to render proper account of such realisation/income.

*We reserve our rights to enforce other secured assets.
 Please comply with this demand under this notice and avoid all unpleasances. In case of non-compliance, further, needful action will be resorted to, holding you liable for all costs and consequences.
 *This notice is issued without prejudice to the bank taking legal action before DRT/Court, as the case may be.

Particulars	Quarter ended 30.09.18	Un-audited 803.24	13.55	13.55	13.55	718.05
Total Income from operations						
Net Profit/(Loss) for the period (Before tax, Exceptional and/or Extraordinary items)						
Net Profit/(Loss) for the period Before tax, (after Exceptional and/or Extraordinary items)						
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)						
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))						
Equity Share Capital						
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)						
Earning Per Share (of face value Rs. 10/- each) (for continuing and discontinued operations)						
Basic:						
Diluted:						

NOTE:- 1. The above is an extract of the detailed format of Financial Results of the Company for the quarter ended 30th September, 2018, as per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The full format of the Standalone/Consolidated financial results are available on the website of Bombay Stock Exchange at http://www.bseindia.com and also on the Company's website at http://www.sbecsystems.com.

Place: Jaipur
 Date: 12.11.2018

By Order
 For M.K. EXIM
 (Manish Murthy)
 Managing Director

New Delhi

Reserves (excluding Revaluation Reserve)
 ₹ 7,088
 ₹ 7,088
 ₹ 7,088
 ₹ 7,088

