



# PREMIER LTD.

November 5, 2018

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Symbol: 500540**

Dear Sir,

**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations & Regulations), 2015**

**Re: Our Disclosure dated March 20, 2017**

This has reference to the earlier disclosure made by us on March 20, 2017 relating to a news item that appeared in Mumbai Mirror on March 18, 2017 under the head “PAL-Peugeot bosses face jail for ignoring Thane Court’s order” (copy attached).

In the said disclosure, we clarified that neither Premier Limited nor Mr. Maitreya Doshi, our Chairman & Managing Director, were liable for any dues pertaining to PAL-Peugeot Limited. We further disclosed that an appeal had been filed by Mr. Maitreya Doshi in the Hon’ble Maharashtra State Consumer Disputes Redressal Commission against the order of the District Consumer Disputes Redressal Forum, Thane.

We would now like to bring to your attention that vide an order dated November 1, 2018, the Hon’ble Maharashtra State Consumer Disputes Redressal Commission has set aside the impugned order of conviction passed by the District Consumer Disputes Redressal Forum, Thane and allowed the appeal filed by Mr. Maitreya Doshi. With this the pending case against Mr. Maitreya Doshi and the Company stands cancelled.

We reiterate that neither Premier Limited nor its Chairman & Managing Director Mr. Maitreya Doshi are liable for any of the dues of PAL-Peugeot Limited.

You are kindly requested to take the above on your record.

Thanking you,

Yours faithfully,  
For Premier Limited

**Ramesh M. Tavhare**  
Head (Legal) & Company Secretary



# PREMIER LTD.

March 20, 2017

BSE Limited  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 500540

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Regulations), 2015**

**Re. : News item appearing in Mumbai Mirror on Saturday, March 18, 2017**

This has reference to the news item that appeared in Mumbai Mirror on Saturday, 18<sup>th</sup> March, 2017, under the head "PAL-Peugeot bosses face jail for ignoring Thane Court's order".

In the said news item, our Chairman & Managing Director, Mr. Maitreya Doshi has been mentioned as one of the accused. In this connection, we would like to issue the following clarification for your record:

1. Mr. Maitreya Doshi was neither a Whole-time Director nor Executive Director of PAL-Peugeot Ltd. (now under liquidation) and he was not in charge of the day-to-day affairs of that Company. The National Consumer Disputes Redressal Commission in its order dated 3<sup>rd</sup> January, 2008, has held that he is not liable personally for any dues pertaining to PAL-Peugeot Ltd.
2. In any case, Mr. Maitreya Doshi's appeal against the order of the District Consumer Disputes Redressal Forum, Thane, has been admitted by the State Consumer Disputes Redressal Commission, Maharashtra and the operation of the order passed by the Thane Court has been stayed, and therefore the warrant also stands suspended.
3. As per the Order of the Hon'ble Supreme Court of India dated 6<sup>th</sup> January, 2009, Premier is not liable for any of the dues, or implicatable in any proceedings concerning PAL-Peugeot Ltd.
4. Premier Ltd. has nothing to do with this matter and there is no financial / legal impact of any kind on the affairs of Premier Ltd.

You are kindly requested to take the above on your record.

Thanking you,

Yours faithfully,  
For Premier Ltd.

Ramesh M. Tavhare  
Vice President (Legal and Corporate Affairs)  
& Company Secretary