



## **ASHNOOR TEXTILE MILLS LIMITED**

Regd. Office & Works : BEHRAMPUR ROAD, KHANDSA VILLAGE, GURGAON, HARYANA  
TEL. : 0124-4940550 □ FAX : 0124-4940555  
□ email : atml\_delhi@yahoo.com  
Registration No. : L17226HR1984PLC033384

**November 12, 2018**

To,

**The Deputy General Manager - Listing**

Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Regarding:** Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements)  
Regulations, 2015

**Dear Sir/ Madam,**

In respect of captioned matter, please find enclosed herewith Unaudited Financial Results along with Limited Audit Review Report for the 2<sup>nd</sup> quarter (Q-2)/1<sup>st</sup> half (H-1) ended September 30, 2018 of financial year 2018-2019 for your kind perusal and record.

Thanking you.

Yours faithfully  
for Ashnoor Textile Mills Limited

  
Suneel Gupta  
Managing Director  
DIN-00052084  
79-A, Sainik Farms  
W-3, Western Avenue  
New Delhi-110062

Enclosed: as above



## Statement of Standalone Financial Results for the Quarter &amp; Half Yearly Ended September 30, 2018

(Rs.in Lakhs)

S.No:	PARTICULARS	For the quarter ended September 30, 2018	For the quarter ended June 30, 2018	For the quarter ended September 30, 2017	For the Half Yearly ended September 30, 2018	For the Half Yearly ended September 30, 2017	For the Yearly ended March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,183.41	2,505.99	1,756.14	5,689.40	3,677.62	8,832.83
2	Other Income	(115.75)	10.24	215.77	(105.51)	220.24	168.02
3	Total Income (1+2)	3,067.66	2,516.22	1,971.89	5,583.89	3,897.86	9,000.85
4	Expenses						
a)	Cost of materials consumed	2,266.95	2,366.59	1,578.35	4,633.54	3,315.95	7,288.98
b)	Purchases of stock-in-trade	-	-	-	-	-	65.51
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	250.04	(377.22)	(47.18)	(127.18)	(344.86)	(326.83)
d)	Employee benefits expense	81.75	78.91	75.44	160.66	147.43	307.32
e)	Finance Costs	78.10	69.54	85.20	147.64	158.04	275.99
f)	Depreciation and amortization expense	59.20	59.55	60.78	118.75	108.28	222.79
g)	Administration and Other Expenses	240.76	177.68	239.54	418.44	429.46	836.01
	Total Expenses (4a to 4g)	2,976.79	2,375.05	1,992.12	5,351.84	3,814.30	8,669.79
5	Profit before Exceptional Items and Tax (3-4)	90.87	141.17	(20.22)	232.05	83.55	331.06
6	Exceptional Items	-	-	-	-	-	37.29
7	Profit Before Tax (5+6)	90.87	141.17	(20.22)	232.05	83.55	368.35
8	Tax Expense						
a)	Current Tax	18.17	28.23	-	46.41	31.00	105.99
b)	Deferred Tax	10.12	11.04	-	21.16	-	44.40
9	Profit for the Quarter / Year from continuing operations (7-8)	62.57	101.90	(20.22)	164.48	52.55	217.97
10	Profit /Loss from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit /Loss for the period (9+12)	62.57	101.90	(20.22)	164.48	52.55	217.97
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	62.57	101.90	(20.22)	164.48	52.55	217.97
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,073.95	1,073.95	1,073.95	1,073.95	1,073.95	1,073.95
	Other Equity	-	-	-	-	-	1,360.18
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations						
a)	Basic EPS	0.58	0.95	(0.19)	1.53	0.49	2.03
b)	Diluted EPS	0.58	0.95	(0.19)	1.53	0.49	2.03
17	Earning per share from discontinued operations						
a)	Basic EPS	-	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-	-
18	Earning per share from continuing and discontinued operations						
a)	Basic EPS	0.58	0.95	(0.19)	1.53	0.49	2.03
b)	Diluted EPS	0.58	0.95	(0.19)	1.53	0.49	2.03

## ASHNOOR TEXTILE MILLS LIMITED

## Statement of Standalone Financial Results for the Quarter &amp; Half Yearly Ended September 30, 2018

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A	Financial Results	Rs. In Lakhs					
SL No.	Nature of Adjustment	For the quarter ended September 30, 2018	For the quarter ended June 30, 2018	For the quarter ended September 30, 2017	For the Half Yearly ended September 30, 2018	For the Half Yearly ended September 30, 2017	For the Yearly ended March 31, 2018
(a)	Net Profit as per Previous Indian GAAP	62.57	101.90	(20.22)	164.48	52.55	217.97
(b)	Increase/ Decrease in Profit due to:						
(i)	Deferred Tax	-	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-	-
	Net Profit as per IND AS	62.57	101.90	(20.22)	164.48	52.55	217.97

ASHNOOR TEXTILE MILLS LTD.  
  
 Managing Director



**ASHNOOR TEXTILE MILLS LIMITED**

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalon Balance Sheet as at September 30, 2018

(Rs. In Lakhs)

S.No	PARTICULARS	As at September 30, 2018	As at March 31, 2018
		(Unaudited)	(Audited)
	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	2,402.09	2,446.22
	(b) Financial Assets		
	(i) Investments	28.27	28.27
	(c) Other Non Current Assets	180.39	180.39
2	<b>Current Assets</b>		
	(a) Inventories	1,949.62	2,043.84
	(b) Financial Assets		
	(i) Trade Receivables	2,904.01	2,375.91
	(ii) Cash and Cash Equivalents	134.04	284.15
	(c) Other Current Assets	899.34	1,099.28
	<b>Total Assets</b>	<b>8,497.77</b>	<b>8,458.06</b>
	<b>EQUITY AND LIABILITIES</b>		
3	<b>EQUITY</b>		
	(a) Equity Share Capital	1,073.95	1,073.95
	(b) Other Equity	1,524.65	1,360.18
4	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	861.75	596.85
	(b) Provisions	95.07	63.15
	(c) Deferred Tax Liability (Net)	272.36	272.36
	(d) Other Non-Current Liabilities	24.05	431.13
5	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,301.31	3,402.16
	(ii) Trade Payables	867.53	931.81
	(b) Other Current Liability	105.24	165.03
	(c) Provisions	371.85	161.44
	<b>Total Liabilities</b>	<b>8,497.77</b>	<b>8,458.06</b>

1 The above results Quarter and Half Year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 12, 2018 and Limited Audit Review has been carried on by the Statutory Auditors .

2 The above statement of standalone unaudited financial result for the quarter and half year ended September 30, 2018 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108" Operation Segments".

4 Previous quarter's/ year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of Board of Directors of

Ashnoor Textile Mills Limited

For Ashnoor Textile Mills Ltd

Place : Gurugram

Date : 12/11/2018

  
Suneel Gupta  
Managing Director

DIN - 00052084





## AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: [sbgbusinessadvisors@gmail.com](mailto:sbgbusinessadvisors@gmail.com)

### Limited Review Report

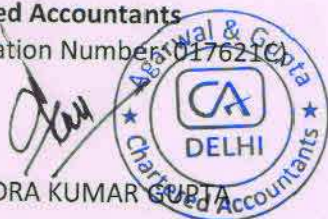
**The Board of Directors**  
**Ashnoor Textile Mills Limited**  
**Behrampur Road, Village Khandsa**  
**Gurgaon, Haryana-122002**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ashnoor Textile Mills Limited for the quarter ended September 30, 2018, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based the SEBI on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agarwal & Gupta**  
**Chartered Accountants**  
(Registration Number: 017621C)



HEMENDRA KUMAR GUPTA  
Partner  
Membership Number: 090841  
Place: New Delhi  
Date: November 12, 2018