



ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

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November 13, 2018

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400 001

Dear Sir,

Subject : Outcome of Meeting of Board of Directors of the company held on November 13, 2018
Scrip Code : 511609

This is to inform you that Board of Directors of ISL Consulting Limited at its meeting held on November 13, 2018 which commenced on 02:00 PM and ended on 05:10 PM, inter alia, have considered and approved the following:

1. The Unaudited Financial Results of the Company for the quarter and Half Year ended September 30, 2018 along with the Limited Review Report of the Statutory Auditor.
2. The Letter received from BSE for Non-Compliance of provisions of SEBI (LODR) Regulations, 2015 was placed before the Board. The board made following discussion and comments:
 - a) The Company has been compliant with all the provisions of SEBI (LODR) Regulations, 2015 till September 13, 2018. However, due to death of Mr. Hasmukh Thakkar, Independent Director of the Company on September 13, 2018, the composition of Board and Committees got disturbed temporarily.
 - b) The present management and promoters are actively looking for replacement to comply with the respective regulations at the earliest.
 - c) The Compliance Officer has given necessary clarification to the authorities on November 12, 2018 and it is preyed that sufficient statutorily permitted time should be allowed to the Company to regularize the composition as there is no conscious violation and a breathing period of three months be granted as per the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR, ISL Consulting Limited


Bhanupriya Katta
Company Secretary & Compliance Officer

