



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

November 1, 2018

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of Board Meeting – Unaudited Financial Results for the quarter and half-year ended September 30, 2018

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., November 1, 2018, the Directors have discussed and inter-alia approved the following:

- 1) The Board approved Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2018.
- 2) The Board approved appointment of Ms. Leja Hattiangadi as Additional Independent Director.
- 3) The Board approved introduction and implementation of Alkyl Amines Chemicals Ltd. - Employee Stock Option Plan – 2018, subject to approval of the members as required under SEBI (Share Based Employee Benefits) regulations, 2014 and Section 62 of the Companies Act, 2013.

The Board Meeting commenced at 11.00 A.M. and concluded at 1:15 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary



Encl.: As above.

N. M. RAIJI & CO.
Chartered Accountants
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The Board of Directors
Alkyl Amines Chemicals Limited
401-407, Nirman Vyapar Kendra,
Plot No.10, Sector 17, DBC, Vashi,
Navi Mumbai - 400703

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter and the half year ended September 30, 2018 ("the Statement"), and the Balance Sheet on that date, together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W**



**Vinay D. Balse
Partner
Membership. No.: 39434**



**Place: Mumbai
Date: November 1, 2018**



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Rs. In Lakhs
(Except per share data)

Sr. No	Particulars	Quarter ended			Half Yearly		Year ended
		Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	21,813.91	17,814.19	13,810.70	39,628.10	29,763.04	62,482.67
II.	Other Income	80.72	2.48	128.57	83.20	182.86	315.70
III.	Total Revenue (I+II)	21,894.63	17,816.67	13,939.27	39,711.30	29,945.90	62,798.37
IV.	Expenses						
	Cost of Materials Consumed	11,178.57	10,901.19	6,742.88	22,079.76	14,631.48	32,382.90
	Changes in Inventories of Finished Goods and Work-in-Progress	138.96	(1,915.84)	976.12	(1,776.88)	1,246.16	1,041.27
	Excise duty on sales	-	-	-	-	865.32	865.32
	Employee benefit costs	1,398.32	1,261.38	1,031.89	2,659.70	2,078.30	4,198.97
	Finance Costs	387.99	393.60	208.87	781.59	395.70	814.99
	Depreciation and Amortisation Expense	562.44	554.76	385.96	1,117.20	778.12	1,567.10
	Other Expenses	4,173.19	3,874.84	2,583.05	8,048.03	6,071.10	12,350.46
	Total Expenses (IV)	17,839.47	15,069.93	11,928.77	32,909.40	26,066.18	53,221.01
V.	Profit before Exceptional Items and Tax (III-IV)	4,055.16	2,746.74	2,010.50	6,801.90	3,879.72	9,577.36
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before tax (V+VI)	4,055.16	2,746.74	2,010.50	6,801.90	3,879.72	9,577.36
VIII.	Tax Expense :						
	Current Tax	944.39	832.32	451.46	1,776.71	851.26	2,345.77
	Deferred Tax	461.66	147.91	218.52	609.57	428.11	775.97
	Current Tax Adjustments of Earlier Years	7.32	-	-	7.32	-	26.72
		1,413.37	980.23	669.98	2,393.60	1,279.37	3,148.47
IX.	Net Profit for the Period (VII-VIII)	2,641.79	1,766.51	1,340.52	4,408.30	2,600.35	6,428.90
X.	Other comprehensive income / (expense)						
	a) Items that will not be reclassified to profit or loss	12.19	(79.98)	40.90	(67.79)	(95.21)	50.22
	- Remeasurement gain/(losses) on defined benefit plans						
	b) Income tax relating to items that will not be reclassified to profit or loss	(1.74)	25.43	(7.77)	23.69	20.96	(17.38)
	c) Items that may be reclassified to profit or loss	(2.49)	2.62	(0.46)	0.13	(0.46)	20.84
	d) Income tax relating to items that may be reclassified to profit or loss	0.78	(0.83)	0.10	(0.05)	0.10	(7.21)
	Other Comprehensive (Income) / Expense for the period (Net of Tax)	8.74	(52.76)	32.77	(44.02)	(74.61)	46.47
XI.	Total Comprehensive Income for the period (IX-X)	2,650.53	1,713.75	1,373.29	4,364.28	2,525.74	6,382.43
XII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XIII.	Face Value of Share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00
XIV.	Earnings Per Equity Share						
	Basic and Diluted (Rs)	12.95	8.66	6.57	21.61	12.75	31.52

Notes:-

1. Statement of Assets & Liabilities as at Sep 30, 2018:

Rs. In Lakhs

Particulars	As at	
	Sep 30, 2018 UNAUDITED	March 31, 2018 AUDITED
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	35,962.95	35,430.88
Capital Work-In-Progress	2,818.97	1,840.47
Intangible Assets	71.68	85.78
Intangible Assets under development	-	-
Financial Assets	-	-
(i) Investments	144.11	144.11
(ii) Loans	43.46	40.35
(iii) Other Financial Assets	272.32	261.39
Non-Current Tax Asset (Net)	280.56	342.64
Other Non-Current Assets	1,043.17	1,703.26
	40,637.23	39,848.86
Current Assets		
Inventories	10,557.34	8,518.11
Financial Assets	-	-
(i) Trade Receivables	13,467.18	12,377.56
(ii) Cash and Cash Equivalents	454.68	223.42
(iii) Other Bank Balances	127.09	99.18
(iv) Loans	18.53	14.04
(v) Other Financial Assets	1,180.57	45.27
Other Current Assets	2,024.76	2,578.41
	27,830.14	23,856.00
TOTAL ASSETS	68,467.37	63,704.86
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,020.60	1,020.60
Other Equity	31,634.78	28,694.75
	32,655.38	29,715.35
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities	-	-
(i) Long Term Borrowings	-	-
- Secured Borrowings	9,916.25	10,579.75
- Unsecured Borrowings	129.37	240.72
(ii) Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	4,657.97	4,048.40
Provisions	181.50	171.48
	14,885.09	15,040.34
Current liabilities		
Financial Liabilities		
(i) Short term Borrowings	-	-
- Secured Borrowings	2,006.05	4,209.41
- Unsecured Borrowings	1,940.61	66.50
(ii) Trade Payables	9,469.53	6,717.94
(iii) Other Financial Liabilities	6,250.32	7,056.57
Provisions	435.62	329.35
Other Current Liabilities	381.46	228.01
Liabilities for Tax (Net)	443.31	341.39
	20,926.90	18,949.17
TOTAL EQUITY AND LIABILITIES	68,467.37	63,704.86





2. The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 01, 2018, and approved by the Board of Directors at their meeting on the same date.
3. The Company is engaged in only one primary business segment, i.e. "Speciality Chemicals".
4. Income from sale of products(Included in Revenue from Operations) are disclosed inclusive of excise duty and net of VAT/CST, upto half year ended Sept 30, 2017 as per the clarification dated September 20, 2016 issued by SEBI and thereafter it is disclosed net of GST.
5. The Company has with effect from April 01, 2018 adopted Ind AS 115 "Revenue from Contract with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 01, 2018. Consequently, the comparatives have not been retrospectively adjusted. The effect of the adoption of Ind AS 115 was not material on the financial statements.
6. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Date : November 01, 2018

FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M. KOTHARI
CHAIRMAN & MANAGING DIRECTOR.