



**SAGAR DIAMONDS™**

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W: [www.sagardiamonds.com](http://www.sagardiamonds.com)

**Registered Office:**

Plot No. 193, Unit No. 101  
Surat Special Economic Zone  
Sachine, Surat 394230  
T: +91 (261) 2397 866

**U36912GJ2015PLC083846**

**Corporate Office:**

304, Prasad Chambers  
Opera House, Mumbai 400 004  
T: +91 (22) 2367 4044

Date: 14.11.2018

To,

BSE Limited  
Corporate Service Department  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001

Sub: Outcome of Board Meeting Held on 14<sup>th</sup> November, 2018

Scrip code – 540715

Dear Sir/Madam,

In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith unaudited half yearly financial results along with Limited Review Report for the period ended on 30th September, 2018.

Kindly take the same on your record .

Thanking You,

Yours Faithfully,

For Sagar Diamonds Limited

Company Secretary



Encl:

1. Limited Review Report
2. Unaudited Financial Results

**SAGAR DIAMONDS LIMITED**

Regd. Office: Unit no 101, Plot no 193, Surat Special Economic Zone, Diamond park, Sachin, Surat-394230

CIN NO: U36912GJ2015PLC083846

**STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018**

Sr. No	Particulars	Half Year ended		For theyear ended
		30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Audited
I	Revenue from Operations	6,68,29,66,280.43	24,26,13,063.00	92,61,29,738.00
II	Other Incomes	21,33,82,754.84	29,50,252.00	1,60,43,015.00
III	<b>Total Income (I+II)</b>	<b>6,89,63,49,035.27</b>	<b>24,55,63,315.00</b>	<b>94,21,72,753.00</b>
IV	<b>Expenses</b>			
	(a) Cost Material Consumed	-	-	
	(b) Purchase of Stock-in-trade	6,83,97,86,418.93	48,66,23,406.00	1,09,25,94,041.00
	(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-29,75,73,521.75	-25,50,02,629.00	-19,56,55,277.00
	(d) Employee benefits expense	10,06,983.00	6,85,332.00	15,67,066.00
	(e) Finance Costs	5,00,605.55	-	57,21,176.00
	(g) Depreciation and amortisation expense	-	1,04,672.00	5,34,892.00
	(h) Other expenses	6,54,35,949.26	43,89,350.00	1,16,25,780.00
	<b>Total Expenses (IV)</b>	<b>6,60,91,56,434.99</b>	<b>23,68,00,131.00</b>	<b>91,63,87,678.00</b>
V	<b>Profit/(Loss) from operations before exceptional items and tax (III-IV)</b>	<b>28,71,92,600.28</b>	<b>87,63,184.00</b>	<b>2,57,85,075.00</b>
VI	Exceptional and Extraordinary Items		-	
VII	Profit/(Loss) before tax (V-VI)	28,71,92,600.28	87,63,184.00	2,57,85,075.00
VIII	Tax Expense			
	1. Current Tax	8,72,582.81	38,47,700.00	20,41,210.00
	2. Deferred Tax	1,84,702.06	28,337.00	3,09,068.00
	3. Income tax expense of previous year	-	-	-
	4. Dividend Distribution Tax	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>28,61,35,315.40</b>	<b>48,87,147.00</b>	<b>2,34,34,797.00</b>
X	Profit/(Loss) from discontinued operations		-	
XI	Tax expense from discontinued operations		-	
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	
XIII	<b>Profit/(Loss) for the period</b>	<b>28,61,35,315.40</b>	<b>48,87,147.00</b>	<b>2,34,34,797.00</b>
	Earning per share (Annualised)			
	(a) Basic	22.63	0.39	1.85
XIV	(b) Diluted	22.63	0.39	1.85

FOR SAGAR DIAMONDS LIMITED

For SAGAR DIAMONDS LIMITED

DIRECTOR

DIRECTOR



## SAGAR DIAMONDS LIMITED

Regd. Office: Unit no 101, Plot no 193, Surat Special Economic Zone, Diamond park, Sachin, Surat-394230

CIN NO: U36912GJ2015PLC083846

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018

Sr. No	Particulars	For the Half year ended 30.09.2018	For the year ended 31.03.2018
		Unaudited	Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	12,64,37,800.00	12,64,37,800.00
	(b) Reserve & Surplus	54,80,26,131.40	26,18,90,816.00
	(c) Money received against share warrants	-	-
	<b>Sub Total Shareholder's Fund</b>	<b>67,44,63,931.40</b>	<b>38,83,28,616.00</b>
2	Share Application Money Pending Allotment	-	-
3	Non - Current Liabilities		
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	4,93,770.06	3,09,068.00
	(c) Other Long-Term Liabilities	-	-
	(d) Long-Term provisions	-	-
	<b>Sub Total Non Current Liabilities</b>	<b>4,93,770.06</b>	<b>3,09,068.00</b>
4	Current Liabilities		
	(a) Short - Term Borrowings	60,69,899.63	66,71,840.00
	(b) Trade Payables :-	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,13,64,26,084.69	52,01,40,697.00
	(c) Other Current Liabilities	28,49,612.94	4,07,074.00
	(d) Short - Term Provisions	31,27,792.81	20,41,210.00
	<b>Sub Total Current Liabilities</b>	<b>1,14,84,73,390.07</b>	<b>52,92,60,821.00</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,82,34,31,091.54</b>	<b>91,78,98,505.00</b>
II	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,85,13,565.39	1,70,46,040.00
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(B) Non Current Investments	-	-
	(c) Deferred Tax assets(net)	-	-
	(d) Long term Loans & Advances	21,71,25,182.04	16,41,29,986.00
	(e) Other Non-Current Assets	-	-
	<b>Sub Total Non - Current Assets</b>	<b>23,56,38,747.43</b>	<b>18,11,76,026.00</b>
2	Current Assets		
	(a) Current Investments	10,04,280.00	-
	(b) Inventories	49,32,28,798.88	19,56,55,277.00
	(c) Trade Receivables	1,09,15,63,144.33	53,91,00,735.00
	(d) Cash and Cash Equivalents	19,86,120.90	19,66,467.00
	(e) Short - Term Loans and Advances	10,000.00	-
	(f) Other Current Assets	-	-
	<b>Sub Total Current Assets</b>	<b>1,58,77,92,344.11</b>	<b>73,67,22,479.00</b>
	<b>TOTAL ASSETS</b>	<b>1,82,34,31,091.54</b>	<b>91,78,98,505.00</b>

FOR SAGAR DIAMONDS LIMITED

For SAGAR DIAMONDS LIMITED

DIRECTOR

DIRECTOR

**SAGAR DIAMONDS LIMITED**

**Regd. Office: Unit no 101, Plot no 193, Surat Special Economic Zone, Diamond park, Sachin, Surat-394230**

**CIN NO: U36912GJ2015PLC083846**

**NOTES:**

- 1) The above financial results for the half year ended on September 30, 2018 were subject to "Limited Review" by statutory auditors of the Company. These results have been reviewed by the audit committee and approved by the board of directors in their meeting dated 14<sup>th</sup> November, 2018.
- 2) The figures of the corresponding previous year/period have been regrouped/ reclassified/ recast and rearranged wherever considered necessary.
- 3) The Company has adopted Accounting standards as notified by Ministry of Corporate Affairs and accordingly these financial results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principle generally accepted in India.
- 4) The provision of MAT (Minimum Alternate Tax) under Section 115JB of the Income-tax Act will be computed at the end of the financial year.

For Sagar Diamonds Limited

**For SAGAR DIAMONDS LIMITED**

Vaibhav Dipak Shah

Managing Director

Din: 03302936

**DIRECTOR**

Date: 14.11.2018

Place: Mumbai



# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email: cpjaria@gmail.com

## LIMITED REVIEW REPORT

Limited Review Report for the half year ended on 30<sup>th</sup> September, 2018

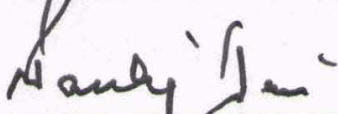
To,  
The Board of Directors,  
Sagar Diamonds Limited,  
Unit No. 101, Plot No. 193,  
SEZ Diamond Park, Sachin,  
Surat - 394230

We have reviewed the accompanying statement of unaudited financial results of **Sagar Diamonds Limited** for the half year ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co  
Chartered Accountants



PANKAJ KUMAR JAIN  
M.NO. 112020  
FRN 104058W

Date: 14<sup>th</sup> Nov 2018  
Place: Surat