

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: 14th November, 2018

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 516098

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Wednesday, November 14, 2018, at the Registered Office of the Company, considered and approved the Un-audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2018.

The Board Meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

The Financial Results will be made available at the Company's Website:

www.venturatextiles.com

Kindly take the same on record.

Thanking You,
For and on behalf of

VENTURA TEXTILES LIMITED



P. M. Rao
Chairman & Managing Director

DIN: 00197973

Encl:

Un-audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2018.



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER ,2018

(Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	75.22	36.15	-	111.37	-	218.88
Other Income	16.39	6.96	-	23.35	-	17.47
Total Revenue	91.61	43.11	-	134.72	-	236.35
Expenses :						
Cost of Material consumed	65.01	5.81	-	70.07	-	239.46
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	1.24	25.02	-	25.15	-	(63.40)
Employee benefits expense	16.21	16.06	4.66	32.27	12.43	28.04
Finance Cost	17.91	-	-	17.91	-	0.06
Depreciation and amortization expense	15.30	15.30	10.56	30.60	21.13	32.55
Other Expense	51.27	23.79	37.21	75.06	55.09	144.82
Total Expenses	166.94	85.98	52.43	251.07	88.65	381.52
Profit / (Loss) before tax	(75.33)	(42.87)	(52.43)	(116.35)	(88.65)	(145.17)
Tax Expense	-	-	-	-	-	-
(1) Current Tax						
(2) Deferred Tax						
Profit / (Loss) for the period / Year	(75.33)	(42.87)	(52.43)	(116.35)	(88.65)	(145.17)
Other Comprehensive Income						
Items that will not be re-classified to Profit or loss						
- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income for the period / Year	-	-	-	-	-	-
Total Comprehensive Income for the period / year						
Paid-up equity share capital (Equity Shares of RS.10/- each)	194.52	194.52	194.52	194.52	194.52	194.52
Earning Per Equity Share (EPS)	-	-	-	-	-	-
(1) Basic	(0.39)	(0.22)	(0.27)	(0.60)	(0.46)	(0.75)
(2) Diluted	-	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	HALF YEAR ENDED		YEAR ENDED
	30.09.2018		31.03.2018
	(Un-audited)		(Audited)
A. ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment		1,087.55	631.79
(iii) Capital Work-in-Progress		102.78	455.85
(b) Non-Current Investments		-	-
(c) Long term Loans and Advances		219.79	208.99
(d) Other non-current assets		-	-
Sub total- Non-Current Assets		1,410.12	1,296.63
2..Current Assets			
(a) Inventories		152.22	112.40
(b) Trade Receivables		53.48	106.15
(c) Cash and Cash equivalents		0.68	10.66
(d) Other Current Assets		148.38	153.39
Sub total- Current Assets		354.76	382.60
TOTAL- ASSETS		1,764.88	1,679.22
A. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital		1,944.07	1,944.07
(b) Other Equity		(2,046.18)	(1,929.83)
Total Equity		(102.11)	14.24
LIABILITIES			
2. Non Current Liabilities			
(a) Other Non-Current Liabilities		51.50	51.50
Subtotal- Non-Current Liabilities		51.50	51.50
3. Current Liabilities			
(a) Borrowings		1,421.99	-
(b) Trade Payables		210.34	212.92
(c) Other Current Liabilities		183.17	1,400.57
Sub total- Current Liabilities		1,815.49	1,613.49
TOTAL- EQUITY AND LIABILITIES		1,764.88	1,679.22

Notes :

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.
- Reconciliation between financial results as previously reported under Indian GAAP and Ind AS.

Particulars	Profit / (Loss) Reconciliation	
	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018
Net Profit under Previous GAAP	(75.33)	(116.35)
Impact of measuring investments at fair value through statement of profit and loss	-	-
Recognition of security deposits at fair value	-	-
Impact of deferred taxes on above	-	-
Net profit after Tax, as per IND AS	(75.33)	(116.35)
Other Comprehensive Income (net of tax expense)	-	-
Total Comprehensive Income As per IND AS	(75.33)	(116.35)

On behalf of the Board of Directors



P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2018



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Off: 3B, 2nd Floor, Malhotra House, Opposite GPO, Fort, Mumbai - 400 001, Tel.: 022-22047724, Mob :9869447724, Email: govind_aggarwal@hotmail.com
Mob :9320017276, Email: govind@cagovind.com

Limited review Report on Unaudited Quarterly and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **VENTURA TEXTILES LIMITED** for the Quarter ended **30th September, 2018** and the year to date results for the period **1st April 2018 to 30th September, 2018** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Govind Prasad & Co.

Chartered Accountants

FRN: 144360W


Nikhil V Parmar

Partner

Membership No.: 180437



Place : Mumbai.

Date : 14- 11-2018.