

Dated: 22nd November, 2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Company Secretary Skipper Limited 3A, Loudon Street Kolkata-700 017 The Manager BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In accordance with regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on behalf of the Promoter & Promoter group of Skipper Limited.

You are kindly requested to take the same on record.

Thanking you,

Devesh Bansal

(On behalf of the Promoter & Promoter group of Skipper Limited)

<u>DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011</u>

Name of the Target Company (TC)	Skipper Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: M/s. Skipper Polypipes Private Limited Persons Acting in Concert (PAC): Sajan Kumar Bansal Sharan Bansal Devesh Bansal Siddharth Bansal Meera Bansal Sumedha Bansal Rashmi Bansal M/s. Skipper Plastics Limited M/s. Ventex Trade Private Limited M/s. Aakriti Alloys Private Limited M/s. Samriddhi Ferrous Private Limited M/s. Utsav Ispat Private Limited M/s. Vaibhav Metals Private Limited			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	 National Stock Exchange of India Limited BSE Limited 			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of:		,		
a) Shares carrying voting rights				
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)c) Voting rights (VR) otherwise than by shares	Details as per Annexure I enclosed herewith			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
e) Total (a+b+c+d)				



Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d) After the acquisition/sale, holding of:

After the acquisition/sale, holding of:	
a) Shares carrying voting rights	
b) Shares encumbered with the acquirer	
c) VRs otherwise than by shares	Details as per Annexure I enclosed herewith
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	
e) Total (a+b+c+d)	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.11.2018 and 22.11.2018
Equity share capital / total voting capital of the TC before the said acquisition /-sale	102670212
Equity share capital/ total voting capital of the TC after the said acquisition / sale	102670212
Total diluted share/voting capital of the TC after the said acquisition /-sale	103831962#



- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Total diluted Share Capital = Paid up share capital +Number of Options granted under ESOP assuming full conversion.

Note: This disclosure is submitted on a voluntary basis.

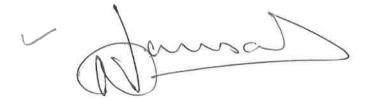
Devesh Bansal

(On behalf of the Promoter & Promoter group of Skipper Limited)

Place: Kolkata Date: 22.11.2018

Annexure I to Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of the acquisition / disposal	as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1) Before the acquisition under co	onsideration, holding of :			
a) Shares carrying voting rights				
Acquirer	M/s Skipper Polypipes Private Limited	420869		0.40%
Persons Acting in Concert (PAC)	Sajan Kumar Bansal	8487796		
	Sharan Bansal	4946955		
	Devesh Bansal	3872175		
	Siddharth Bansal	10868725		
	Meera Bansal	2779859		
	Sumedha Bansal	5766631		
	Rashmi Bansal	6952396		
	M/s. Skipper Plastics Limited	20050000		
	M/s. Ventex Trade Private Limited	4987500		l .
	M/s. Aakriti Alloys Private Limited	2005250		l.
	M/s. Samriddhi Ferrous Private Limited	1465150		
	M/s. Utsav Ispat Private Limited	386025		
	M/s. Vaibhav Metals Private Limited	372900	0.36%	0.37%
 shares in the nature of encumbrar undertaking/others) 	nce (pledge/lien/non-disposal	_		:*
c) Voting rights (VR) otherwise than I	hy shares			
	ny other instrument that entitles the acquirer to in the TC (specify holding in each category)	:	=	
e) Total (a+b+c+d)		73362231	71.45%	70.65%
2) Details of Acquisition/Sale :				
a) Shares carrying voting rights				
Acquirer	M/s Skipper Polypipes Private Limited	41845	0.04%	0.049
Persons Acting in Concert (PAC)	Sajan Kumar Bansal Sharan Bansal Devesh Bansal Siddharth Bansal Meera Bansal Sumedha Bansal Rashmi Bansal M/s. Skipper Plastics Limited	Nil	l Ni	N
	M/s. Ventex Trade Private Limited M/s. Aakriti Alloys Private Limited M/s. Samriddhi Ferrous Private Limited M/s. Utsav Ispat Private Limited M/s. Vaibhav Metals Private Limited			
b) Shares in the nature of encumbra undertaking/others)		\ <u>-</u>	· c=	
c) Voting rights (VR) otherwise than				
	ony other instrument that entitles the acquirer to in the TC (specify holding in each category)	i s		
e) Total (a+b+c+d)		41845	0.04%	0.049



After theAcquisition/Sale holdShares carrying voting rights	ing of :			
Acquirer	M/s Skipper Polypipes Private Limited	462714	0.45%	0.44%
Persons Acting in Concert (PAC)	Sajan Kumar Bansal	8487796	8.26%	8.17%
Fersons Acting in Concert (1 Ac)	Sharan Bansal	4946955	4.82%	4.76%
	Devesh Bansal	3872175	3.77%	3.73%
	Siddharth Bansal	10868725	10.59%	10.47%
	Meera Bansal	2779859	2.70%	2.68%
	Sumedha Bansal	5766631	5.62%	5.55%
	Rashmi Bansal	6952396	6.77%	6.70%
	M/s. Skipper Plastics Limited	20050000	19.53%	19.31%
	M/s. Ventex Trade Private Limited	4987500	4.86%	4.80%
	M/s. Aakriti Alloys Private Limited	2005250	1.95%	1.93%
	M/s. Samriddhi Ferrous Private Limited	1465150	1.43%	1.41%
	M/s. Utsav Ispat Private Limited	386025	0.38%	0.37%
	M/s. Vaibhav Metals Private Limited	372900	0.36%	0.37%
b) Shares in the nature of encumbra undertaking/others)		_	-	•
c) Voting rights (VR) otherwise than	by shares	_	72	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to		_	(-	
receive shares carrying voting right	s in the TC (specify holding in each category)			
e) Total (a+b+c+d)		73404076	71.49%	70.69%

James J