

ಎಚ್ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ಎಚ್ಎಂಟಿ ಭವನ

ನಂ. 59, ಬಳ್ಳಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032

ದೂರವಾಣಿ : 91-80-23330333 ಫ್ಯಾಕ್ಸ್ : 91-80-23339111

ಈ-ಮೇಲ್ : cho@hmtindia.com ವೆಬ್ಸ್ರೆಟ್ : www.hmtindia.com

Secl. S-6

DGM (DCS)
Bombay Stock Exchange Limited
P J Towers, 25th Floor, Dalal Street
Mumbai – 400 001

Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kural Complex Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Standalone unaudited financial results for the quarter & half year ended September 30, 2018

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

बेंगलोर - 560 032, भारत

फोन : 91-80-23330333

फैक्स : 91-80-23339111

ई- मेल : cho@hmtindia.com

वेब साईट : www.hmtindia.com

एच एम टी भवन

59. बेल्लारी रोड .

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith standalone unaudited financial results for the quarter & half year ended September 30, 2018 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.



HMT LIMITED

(A Govt. of India Undertaking) **HMT BHAVAN**

59, Bellary Road,

Bangalore - 560 032, INDIA

Ph: 91-80-23330333 Fax: 91-80-23339111

E-mail: cho@hmtindia.com Website: www.hmtindia.com

9th November 2018

Yours faithfully For HMT Limited

(Kishor Kumar S)

Asst. Company Secretary

CIN: U29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलोर - 560 032 भारत Regd. Office : 59, Bellary Road, Bangalore - 560 032, INDIA

HMT LIMITED No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

| | (Rs in | | | | | | |
|----------|--|--------------------|-----------|------------|-----------------|-------------|------------|
| | Particulars | Three months ended | | | Half year ended | | Year ended |
| | | 30-09-2018 | | 30-09-2017 | | | 31-03-2018 |
| | 0.1188 | | Unaudited | | Unau | ıdited | Audited* |
| 1 | CONTINUING OPERATIONS | | | | | | |
| 1 | Revenue from Operations | 491 | 294 | 247 | 785 | 356 | 1,480 |
| 2 | Other Income | 674 | 639 | 374 | 1,313 | 695 | 1,730 |
| | Total Income | 1165 | 932 | 621 | 2098 | 1051 | 3210 |
| | | | | | | | |
| 3 | Expenses | | | | | | |
| | a) Cost of materials consumed | 364 | 110 | 96 | 474 | 143 | 414 |
| | b) Purchase of Stock in Trade | 37 | 25 | 424 | 62 | 424 | 405 |
| | c) Changes in Inventories (Increase)/decrease in SIT/WIP | (158) | 11 | -448 | (147) | | -304 |
| | d) Excise duty | - | - | 22 | - | 25 | 3 |
| | e) Excise Duty on (Increase)/decrease in Finished Goods | | - | - | - | 9 | 1 |
| | f) Employee benefits expense | 235 | 223 | 263 | 458 | 515 | 1,194 |
| | g) Depreciation and amortisation expense | 5 | 6 | 3 | 11 | 11 | 25 |
| | h) Finance Costs | - | 27 | 50 | 27 | 118 | 212 |
| | i) Other expenses | 221 | 221 | 116 | 442 | 326 | 894 |
| | Total expenses | 704 | 623 | 526 | 1,327 | 1,110 | 2,844 |
| | Drofit III ann) bafaan Farantiaral Marra | 404 | | | | | |
| 4 | Profit /(Loss) before Exceptional Items | 461 | 310 | 95 | 78 757 15 | (59) | 366 |
| 5 | Exceptional items | - | 872 | | 872 | | 0 |
| 6 | Profit /(Loss) before tax | 461 | 1182 | 95 | 1643 | (59) | 366 |
| 7 | Tax Expense | - | 1100 | | | | 0 |
| 8 | Profit /(Loss) for the period from Continuing Operations(6±7) | 461 | 1182 | 95 | 1643 | (59) | 366 |
| 9 | DISCONTINUED OPERATIONS | (454) | (110) | (0.0) | | | |
| | Profit /(Loss) for the period from Discontinued Operations | (151) | (119) | (36) | (270) | (86) | (1083) |
| 10 11 | Tax Income/(expense) of Discontinued Operations | (454) | (440) | (00) | (070) | | |
| | Profit/(loss) from Discontinued Operations (9±10) | (151) | (119) | (36) | (270) | | (1083) |
| 12 13 | Profit /(Loss) for the period (8±11) | 310 | 1063 | 59 | 1373 | (145) | (717) |
| 13 | Other Comprehensive Income | 0 | | | | | |
| ĺ | i) Items that will not be reclassified to profit / (Loss) ii) Income Tax relating to items that will not be reclassified | 0 | 1 | 88 | 1 | 175 | 512 |
| ľ | to Profit / (Loss) | | i | | | | |
| | Net Other Comprehensive Income | | 1 | | | | |
| 14 | Total Comprehensive Income for the period (12±13) | 310 | | 88 | | | 512 |
| '7 | Total Comprehensive income for the period (12113) | 310 | 1064 | 147 | 1374 | 30 | (205) |
| 15 | Paid-up Equity Share Capital (Face Value - Rs10/-) | 120409 | 120409 | 120409 | 420400 | 400400 | 400400 |
| 16 | Other Equity | 120409 | 120409 | 120409 | 120409 | 120409 | |
| ٠, | out Equity | _ | - | | - | - | (110380) |
| 17 | Earnings per share from Continuing Operations | l | | | | | |
| " | (face value Rs.10/- each) | | | | | | |
| | i) Basic | 0.04 | 0.10 | 0.01 | 0.14 | 0.00 | 0.00 |
| ĺ | ii) Diluted | 0.04 | 0.10 | 0.01 | 0.14 | 0.00 | 0.03 |
| I | Earnings per share from Discontinued Operations | 0.04 | 0.10 | I 0.01 | 0.14 | 0.00 | 0.03 |
| | (face value Rs.10/- each) | | | | | | |
| 1 | i) Basic | (0.01) | (0.01) | (0.00) | (0.00) | (0.04) | (0.00) |
| | ii) Diluted | (0.01) | | | | | |
| | Earnings per share from Continuing & Discontinued Operations | (0.01) | (0.01) | (0.00) | (0.03) | (0.01) | (0.09) |
| 1 | (face value Rs.10/- each) | | | | | | |
| ł | i) Basic | 0.03 | 0.09 | | | / | /0.55 |
| | ii) Diluted | | | 0.00 | 0.11 | (0.01) | |
| F. | n, Diacea | 0.03 | 0.09 | 0.00 | 0.11 | (0.01) | (0.06) |
| 4 | | | | | | | |

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| | CTATEMENT OF ACCESS AND LABOURIES | (Rs in lakhs) | |
|-------|-------------------------------------|---------------|---------|
| | STATEMENT OF ASSETS AND LIABILITIES | 1 04 | lalone |
| | | | _ |
| il. | Destinutore | As at | |
| - 1 | Particulars | 30-09-2018 | |
| _ | ASSETS | Unaudited | Audited |
| 10.00 | | | |
| | Non Current Assets | 4044 | 4.40 |
| | (a) Property, plant & equipment | 1341 | 143 |
| | (b) Investment property | 262 | 27 |
| 1 | (c) Financial Assets | | |
| - 1 | Investments | 72042 | 7204 |
| 16 | (d) Other Assets | 116 | 4 |
| - 1 | Sub total | 73761 | 7380 |
| 2 | Current Assets | | |
| | (a) Inventories | 2086 | 196 |
| | (b) Financial Assets | 2000 | 130 |
| ľ | Trade Receivables | 272 | |
| - 1 | | 273 | 44 |
| - 1 | Cash & Cash Equivalents | 15152 | 1430 |
| - 1 | Loans | 10164 | 10 |
| - 1 | Other Financial Assets | 168 | 19 |
| ľ | (c) Other Assets | 1614 | 180 |
| | Sub total | 29457 | 1893 |
| 3 | Non Current Assets held for sale | 12 | , |
| ŀ | TOTAL ASSETS | 103230 | 927 |
| ١ | EQUITY & LIABILITIES | | |
| | | <u>[</u> | |
| | Equity | | |
| | (a) Equity share capital | 120409 | 1204 |
| - 1 | (b) Other equity | (109006) | (1103 |
| ı | Total equity | 11403 | 100 |
| 2 | Non-current liabilities | | |
| | (a) Financial Liabilities | l l | |
| - 1 | Borrowings | 31789 | 320 |
| ı | Non Current Financial Liability | 6706 | |
| | (b) Provisions | 6706 | 84 |
| - 1 | Employee Benefits | | _ |
| | Limployee Delients | 262 | 2 |
| - 1 | Sub total | 38757 | 407 |
| | Current liabilities | | |
| - 1 | (a) Financial Liabilities | | |
| - 1 | Borrowings | <u> </u> | |
| - 1 | Trade Payables | 264 | 3 |
| - 1 | Other Financial Liabilities | 31384 | 303 |
| - 1 | (b) Government Grant | 31304 | 303 |
| | (c) Other current liabilities | 21239 | 109 |
| | (d) Provisions | 21239 | 109 |
| - 1 | Employee Benefits | 420 | ١. |
| - 1 | Others | 130 | 2 |
| 1 | (e) Current tax liabilities (net) | 53 | |
| | Sub total | • | |
| - 1 | | 53070 | 420 |
| | TOTAL LIABILITIES | 91827 | 827 |
| | | | |
| | TOTAL EQUITY & LIABILITIES | 103230 | 927 |

The above Results for the quarter and half year ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 09th November 2018 and subjected to Limited Review.

The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures during the corresponding quarter and half year ended September 30, 2018 has been included in discontinued operations..

3 As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting) is not applicable.

4 Figures of previous year have been regrouped wherever necessary.

* Subject to Review by C&AG

By order of the Board of Directors

(S. Girish Kumar)
Chairman and Managing Director

Date: 09-11-2018

HMT LIMITED

No. 59, Bellary Road, Bangalore 560032

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. in lakhs)

| | Particulars | Three months ended | | Half year ended | | Year ended | |
|--------|--|--------------------|------------|-----------------|-------------|--------------|-------------|
| | | 30-09-2018 | 30-06-2018 | 30-09-2017 | 30-09-2018 | 30-09-2017 | 31-03-2018 |
| | | Unaudited | | Unaudited | | Audited* | |
| 1 2 | Total income from Continuing Operations Net profit/ (loss) for the period (before tax, exceptional items) | 1165 461 | 932 310 | 621 95 | 2098 771 | 1051 (59) | 3210 366 |
| 3 | Net profit/ (loss) for the period before tax (after exceptional items) | 461 | 1182 | 95 | 1643 | (59) | 366 |
| 4 | Net profit/ (loss) for the period after tax (after exceptional items) | 461 | 1182 | 95 | 1643 | (59) | 366 |
| 5 | Net Profit/(Loss) from Discontinued Operations | (151) | (119) | (36) | (270) | (86) | (1083) |
| 6 | Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax)) | 310 | 1064 | 147 | 1374 | 30 | (205) |
| 7 | Paid up Equity Share Capital (face value of Rs.10/- each) | 120409 | 120409 | 120409 | 120409 | 120409 | 120409 |
| 8 | Other Equity | - | - | - | - | | (110380) |
| 9 | Earnings Per Share from continuing operations (face value of Rs.10/- each) | | | | | | |
| | Basic : | 0.04 | 0.10 | 0.01 | 0.14 | 0.00 | 0.03 |
| | Diluted: | 0.04 | 0.10 | 0.01 | 0.14 | 0.00 | 0.03 |
| | Earnings Per Share from discontinued operations (face value of Rs.10/- each) | | | | | | |
| | Basic : | (0.01) | (0.01) | 0.00 | (0.03) | (0.01) | (0.09) |
| | Diluted : | (0.01) | (0.01) | 0.00 | (0.03) | (0.01) | (0.09) |

Note:

- 1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com
- 2. Figures of previous year have been regrouped wherever necessary.

** Subject to C&AG Review

By order of the Board of Directors

(S. Girish Kumar) Chairman and Managing Director

Date: 09-11-2018



S. L. Patil & Co., **Chartered Accountants**

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2018 OF HMT LIMITED, BANGALORE

To, The Board of Directors, HMT Limited, **Bangalore**

We have reviewed the accompanying un-audited Statements of unaudited standalone financial results of HMT Limited, Bangalore for the half year ended 30th September 2018. Attention is drawn to the fact that the figures for the corresponding half year ended 30th September 2017, including the reconciliation of profit/loss under IND AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Management and is to be approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review observations are as below:

1. The defined employee benefits cost for the half year ending 30th September 2018 has been estimated based on the Actuarial valuations obtained for the previous year.

Based on our review conducted as above, subject to the observations (1) above nothing additionally has come to our attention that causes us to believe that accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.L.Patil & Co.,

Chartered Accountants 11

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Place: Bangalore Date: 09/11/2018

390, 19th 'H' Main, 1st 'N' Block, Rajajinagar, Bangalore - 560 010.

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