

# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN: L17111TN1964PLC005183"

RO/MS/SEC- 3 /2018

November 13, 2018

The Secretary
BSE Limited
25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Dear Sir.

Sub: Unaudited Results for the period ended 30th September 2018

Ref: Company Code - 521161 ISIN - INE456D01010

Please refer to our letter No.RO/MS/SEC-69 / 2018 dated 2th November 2018

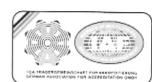
We send herewith the unaudited quarterly results for the Second Quarter and Six months ended 30<sup>th</sup> September 2018 and the Limited Review Report thereon duly taken on record by the Board today.

Please take the above information on record.

Thanking you,

Yours faithfully, for SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

(GEETHA SUNDARARAGHAVAN) COMPANY SECRETARY CHENNAI 600 034





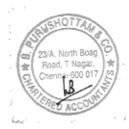


Registered Office: 16,Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com
Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2018
(Rs.in.Lakhs)

					(Rs.in.Lak	ns)	
		ļ	uarter ende	ed	Half ye	ar ended	Year ended
S.No		30.09.18 Unaudited	30.06.18 Unaudited	30.09.17 Unaudited	30.09.18 Unaudited		31.03.2018 Audited
1	INCOME FROM OPERATIONS						
	a) Net sales/Income from operations	3002.41	3084.65	2437.79	6087.06	5037.65	10549.12
	b) Other Income	4.52	5.49	1.79	10.01	6.56	82.41
	Total Income from operations	3006.93	3090.14	2439.58	6097.07	5044.21	10631.53
2	Expenses a) Cost of material consumed	1818.16	1818.47	1531.43	3636.63	3156.64	6374.40
	b) Purchases of stock in trade	69.91	1.04	0.00	70.95	51.84	181.78
	c) Changes in inventories of finished goods, work in progress and stock in trade	-11.73	93.97	-118.21	82.24	-42.32	29.48
	d) Employee benefit expenses	359.43	353.75	321.45	713.18	638.7	1382.92
	e) Finance Cost	26.82	21.46	28.05			95.29
	f) Central excise and GST	250.69	233.62	269.80	484.31	1	697.51
	g) Power & Fuel	440.33	462.18	392.07	902.51	781.79	1593.77
	h) Depreciation and amortisation expenses	36.07	35.93	37.46	72.00	72.22	148.52
	i) Other Expenditure	192.11	171.59	156.52	363.70	342.41	664.87
	Total Expenses	3181.79	3192.01	2618.57	6373.80	5334.07	11168.54
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-174.86	-101.87	-178.99	-276.73	-289.86	-537.01
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	130.84
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-174.86	-101.87	-178.99	-276.73	-289.86	-356.17
	Tax Expenses a) Current Tax b) (Excess)/Short Provision Tax relating to Earlier years c) Deferred Tax Sub Total Net Profit(+)/Loss for the period (5 - 6)	0.00 0.00 0.00 0.00 -174.86	0.00 0.00 0.00 0.00 -101.87	0.00 0.00 0.00 0.00 -178.99	0.00 0.00 0.00 0.00 -276.73	0 0 0 0.00 -289.86	0.00 0.00 0.00 0.00 -356.17
8	Other Comprehensive Income (Net of Tax)	0.00	-0.05	-0.03	-0.05	-0.06	-0.17
- 1	Total Comprehensive Income After Tax (7 + 8)		-101.92	-179.02	-276.78	-289.92	-356.34
11	Paid-up equity share Capital (Face value of the shares Rs.10/-each) Earning Per share of Rs.10/- each (in Rs.) Not Annualised)	333.28	333.28	333.28	333.28	333.28	333.28
	a) Basic b) Diluted	-5.25 -5.25	-3.06 -3.06	-5.37 -5.37	-8.30 -8.30	-8.697192 -8.697192	-10.69 -10.69
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## STATEMENT OF ASSETS & LIABILITIES

STATEMENT OF ASSETS & LIABILITIES		
D. d. d	Unaudited	Audited
Particulars	30 Sept 2018	31-Mar-18
I. ASSETS	(Rs.in Lakhs)	(Rs.in Lakha
1. Non-Current Assets :	İ	
(a) Property, Plant and Equipment		
(b) Other Intangible assets	1148.16	1163.17
(c) Financial Assets :	0.74	0.74
i. Investments		
(d) Deferred Tax Assets	41.90	35.94
(e) Other Non- Current Assets(MAT)	0.00	100.11
Total of Non Current Assets	132.15	
	1322.95	1331.99
2. Current Assets :		
(a) Inventories	921.80	951.14
(b) Financial Assets : i. Trade Receivables		
ii. Cash and Cash Equivalents	310.78	404.88
iii. Bank balance other than (ii) above	34.79	19.55
iv. Other financial assets	44.88	44.87
(c) Current Tax Assets (Net)	236.41	229.84
(d) Other Current Assets	5.74	5.62
Total of Current Assets	184.24	193.14
	1738.64	1849.05
TOTAL ASSETS	3061.59	3181.04
II. EQUITY AND LIABLITIES		
1) Equity:		
a) Equity Share Capital	222.27	222.00
b) Other Equity	333.27	333.28
, , , , , , , , , , , , , , , , , , , ,	145.08	421.80
Total Equity atributable to Equity Shareholders	478.35	755.08
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	24.47	07.04
b) Deferred tax liabilities (Net)	24.17	27.91
	0.00	0.00
Total of Non Current Liabilities	24.17	27.91
3) Current Liabilities :		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Un Secured	0.00	0.00
iii. Trade Payables	250.20 1453.33	320.20
ivi. Other financial liabilities	281.31	1255.97 285.89
b) Provisions	574.23	535.99
	514.23	555.88
Total of Current Liabilities	2559.07	2398.05
TOTAL EQUITY AND LIABILITIES	3061.59	3191 04
THE EXPLICATION CONDICTION	3001.39	3181.04





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Note: 1. Figures were regrouped wherever required.

2. Textiles is the only segment of operation of the company.

- The above unaudited results were reviewed by the Audit Committee in its meeting held on 13th November 2018 and approved by the Board of directors in the meeting held on the same day.
- 4. The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.

5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai

Date: November 13, 2018

CHENNAI 600 034

for and on behalf of the Board of Directors

(BALAKRISHNA S) MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to in our limited Review Report dated 13th November 2018

Place: Chennai

Date: November 13, 2018

23/A, North Boag Road, T. Nagar, Chennai-600 017

for M/s.B.Purushottam & Co Firm No. 002808S

(K.V.BALAKRISHNAN) Member Ship No. 025425 Partner

CHARTERED ACCOUNTANTS

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2018

S.No. (Rs.in.Lakhs) Particulars Quarter Ended Half Year Ended Year Ended 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 31.03.2018 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 1. Total Income from operations (net) 3006.93 3090.14 2439.58 6097.07 10631.53 2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#) -174.86 -101.87 -178.99 -276.73 -289.86 -537.01 3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#) -174.86 -101.87 -178.99 -276.73 -289.86 -356.17 4 Net Profit / (Loss) for the period after tax -174.86 -101.87 -178.99 -276.73 -289.86 -356.17 (after Exceptional and/or Extraordinary items#) 5. Total Comprehensive Income for the period -174.86 -101.92 -179.02 -276.78 -289.92 -356.34 [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 6. Equity Share Capital 333.28 333.28 333.28 333.28 333.28 333.28 Earnings Per Share (of Rs. 10/- each) 1. Basic. -5.25 -3.06-5.37 -8.30 -8.70 -10.692. Diluted: -5.25-3.06-5.37-8.30-8.70 -10.69 Note:

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a. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. BSE: http://www.bseindia.com and Company Website Http://www.slstindia.com.

The Previous period figures have been re-grouped / re-stated wherever necessary.

Place : Chennai

Date: November 13, 2018

for and on behalf of the Board of Directors

(BALA KRISHNA S) MANAGING DIRECTOR

# B. Purushottam & Co., CHARTERED ACCOUNTANTS



Limited Review Report on Interim Financial Information of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

To

The Board of Directors of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

- 1. We have reviewed the accompanying statement of Standalone unaudited financial results of SRI LAKSHMI SARSWATHI TEXTILES (ARNI) LIMITED, ('the Company') for the Quarter ended 30th September, 2018. ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statements has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- 2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai. Date: 13-11-2018 For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg. No. 002808S

SalaLL

K. V. BALAKRISHNAN
Partner
M. No. 025425





## Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN: L17111TN1964PLC005183"

RO/MS/SEC- 75 /2018

November 13, 2018

The Secretary
BSE Limited
25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Unaudited Results for the period ended 30<sup>th</sup> September 2018

Ref: Company Code – 521161 ISIN – INE456D01010

Please refer to our letter No.RO/MS/SEC-69 / 2018 dated 2<sup>th</sup> November 2018.

We send herewith the unaudited quarterly results for the Second Quarter and Six months ended 30<sup>th</sup> September 2018 and the Limited Review Report thereon duly taken on record by the Board today.

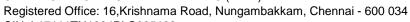
Please take the above information on record.

Thanking you,

Yours faithfully,
for SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED
(Sd/-)
(GEETHA SUNDARARAGHAVAN)
COMPANY SECRETARY







CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2018

(Rs.in.Lakhs)

S.No							
S No.							
e No	<b>5</b>						
S.110	Particulars	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.2018
		Unaudited	Unaudited	Unaudited			Audited
	INCOME FROM OPERATIONS						
ľ	a) Net sales/Income from operations	3002.41	3084.65	2437.79	6087.06	5037.65	10549.12
l	b) Other Income	4.52	5.49	1.79	10.01	6.56	82.41
_	Total Income from operations	3006.93	3090.14	2439.58	6097.07	5044.21	10631.53
	Expenses a) Cost of material consumed	1818.16	1818.47	1531.43	3636.63	3156.64	6374.40
	b) Purchases of stock in trade	69.91	1.04	0.00			181.78
	c) Changes in inventories of finished goods,						
	work in progress and stock in trade	-11.73	93.97	-118.21	82.24	-42.32	29.48
	d) Employee benefit expenses	359.43	353.75	321.45	713.18	638.7	1382.92
	e) Finance Cost	26.82	21.46	28.05	48.28	62.72	95.29
f	f) Central excise and GST	250.69	233.62	269.80	484.31	270.07	697.51
Į.	g) Power & Fuel	440.33	462.18	392.07	902.51	781.79	1593.77
ŀ	h) Depreciation and amortisation expenses	36.07	35.93	37.46	72.00	72.22	148.52
i	i) Other Expenditure	192.11	171.59	156.52	363.70	342.41	664.87
	Total Expenses	3181.79	3192.01	2618.57	6373.80	5334.07	11168.54
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-174.86	-101.87	-178.99	-276.73	-289.86	-537.01
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	180.84
5 I	Profit(+)/Loss(-) Before Tax (3 - 4)	-174.86	-101.87	-178.99	-276.73	-289.86	-356.17
	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00		0	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years c) Deferred Tax	0.00 0.00	0.00 0.00	0.00 0.00			0.00 0.00
	Sub Total	0.00	0.00	0.00		0.00	
7	Net Profit(+)/Loss for the period (5 - 6)	-174.86	-101.87	-178.99			
8	Other Comprehensive Income (Net of Tax)	0.00	-0.05	-0.03	-0.05	-0.06	-0.17
9	Total Comprehensive Income After Tax (7 + 8)	-174.86	-101.92	-179.02	-276.78	-289.92	-356.34
	Paid-up equity share Capital (Face value of the shares Rs.10/-each) Earning Per share of Rs.10/- each (in Rs.) Not Annualised)	333.28	333.28	333.28	333.28	333.28	333.28
l	a) Basic b) Diluted	-5.25 -5.25	-3.06 -3.06	-5.37 -5.37			-10.69 -10.69

#### STATEMENT OF ASSETS & LIABILITIES

STATEMENT OF ASSETS & LIABILITIES	1 11 19 1	A 19. 1
Particulars	Unaudited	Audited
Faiticulais	30 Sept 2018 (Rs.in Lakhs)	31-Mar-18 (Rs.in Lakhs)
I. ASSETS	(NS.III Lakiis)	(IXS.III LAKIIS)
1. Non-Current Assets :		
(a) Property, Plant and Equipment	1148.16	1163.17
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	41.90	35.94
(d) Deferred Tax Assets	0.00	0
(e) Other Non- Current Assets(MAT)	132.15	132.15
Total of Non Current Assets	1322.95	1331.99
2. Current Assets :		
(a) Inventories	921.80	951.14
(b) Financial Assets :	040.70	404.00
i. Trade Receivables	310.78 34.79	404.88 19.55
ii. Cash and Cash Equivalents iii. Bank balance other than (ii) above	44.88	44.87
iv. Other financial assets	236.41	229.84
(c) Current Tax Assets (Net)	5.74	5.62
(d) Other Current Assets	184.24	193.14
Total of Current Assets	1738.64	1849.05
TOTAL ASSETS	3061.59	3181.04
II. EQUITY AND LIABLITIES		
1) Equity:		
a) Equity Share Capital	333.27	333.28
b) Other Equity	145.08	421.80
Total Equity atributable to Equity Shareholders	478.35	755.08
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	24.17	27.91
b) Deferred tax liabilities (Net)	0.00	0.00
Total of Non Current Liabilities	24.17	27.91
3) Current Liabilities :		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Un Secured	250.20	320.20
iii. Trade Payables	1453.33	1255.97
ivi. Other financial liabilities	281.31	285.89
b) Provisions	574.23	535.99
Total of Current Liabilities	2559.07	2398.05
TOTAL EQUITY AND LIABILITIES	3061.59	3181.04
	1 2221100	

Note: 1. Figures were regrouped wherever required.

- 2. Textiles is the only segment of operation of the company.
- 3. The above unaudited results were reviewed by the Audit Committee in its meeting held on 13th November 2018 and approved by the Board of directors in the meeting held on the same day.
- 4. The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.
- 5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai

Date: November 13, 2018

for and on behalf of the Board of Directors

(Sd/-)

(BALAKRISHNA S)
MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to in our limited Review Report dated 13th November 2018

for M/s.B.Purushottam & Co Firm No. 002808S

Place: Chennai

Date: November 13, 2018

(Sd/-)

(K.V.BALAKRISHNAN) Member Ship No. 025425 Partner

**CHARTERED ACCOUNTANTS** 



Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2018

(Rs.in.Lakhs)

S.No.	Particulars	Quarter Ended Half Year Ende			ar Ended	Year Ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from operations (net)	3006.93	3090.14	2439.58	6097.07	5044.21	10631.53
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-174.86	-101.87	-178.99	-276.73	-289.86	-537.01
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-174.86	-101.87	-178.99	-276.73	-289.86	-356.17
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-174.86	-101.87	-178.99	-276.73	-289.86	-356.17
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-174.86	-101.92	-179.02	-276.78	-289.92	-356.34
6.	Equity Share Capital	333.28	333.28	333.28	333.28	333.28	333.28
7.	Earnings Per Share (of Rs. 10/- each) 1. Basic. 2. Diluted:	-5.25 -5.25			-8.30 -8.30		

Note: a. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. BSE: http://www.bseindia.com and Company Website Http://www.slstindia.com.

b. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place : Chennai for and on behalf of the Date : November 13, 2018 Board of Directors

(Sd/-)

(BALA KRISHNA S)
MANAGING DIRECTOR





# Limited Review Report on Interim Financial Information of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

To

The Board of Directors of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

- 1. We have reviewed the accompanying statement of Standalone unaudited financial results of SRI LAKSHMI SARSWATHI TEXTILES (ARNI) LIMITED, (' the Company') for the Quarter ended 30<sup>th</sup> September, 2018. ('the Statement'),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statements has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- 2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai. Date: 13-11-2018 for M/s.B.Purushottam & Co Firm No. 002808S (Sd/-) (K.V.BALAKRISHNAN) Member Ship No. 025425 Partner CHARTERED ACCOUNTANTS