



**K&R RAIL Engineering Ltd.**

(Formerly Known as AXIS RAIL INDIA LIMITED)  
CIN: L45200AP1983PLC082576

Corporate office  
12-5-34-35/1, Vijaypur  
South Lallaguda  
Secunderabad - 500 017,  
Telangana, INDIA.

+91 40 27017617  
+91 40 27000499  
+91 40 27017660  
+91 40 27001295  
kralengineering@gmail.com

Date: November 14, 2018

The General Manager  
Corporate Relationship Department  
The Bombay Stock Exchange  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Dear Sir/Ma'am,

**Sub: Un-Audited Financial Results(Standalone) for the quarter/ Half Year ended September 30<sup>th</sup>, 2018.**

Please find enclosed herewith the Un-Audited Financial Results(Standalone) for the Quarter/ half year ended September 30<sup>th</sup>, 2018. approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2018 commenced at 2:00 P.M. and concluded at 5:20 P.M.

Please also find enclosed the Limited Review Report with unmodified opinion on the standalone Financial Statement Quarter/ half year ended September 30<sup>th</sup>, 2018

Further pursuant to Regulation 33 read with Regulation 47 of SEBI Listing Regulations, 2015 . the unaudited Financial Results in English and in regional language newspapers are being published..

You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

**For K & R RAIL ENGINEERING LIMITED**  
(Formerly known as Axis Rail India Limited)


  
**CHANCHAL CHOUDHARY**  
Company Secretary



To The Board of Directors  
K&R RAIL ENGINEERING LIMITED  
12-5-34 & 35/1, Vijapuri, South lalaguda,  
Secunderabad, Rangaareddi,  
Andhra Pradesh- 500017

1. We have reviewed the Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter/ half year ended September 30, 2018, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2018 and the 'Statement of Standalone Assets and Liabilities'. The statement has been submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For B Aggarwal & Co.  
Chartered Accountants  
FRN: 004706N



Kapil Dev Aggarwal  
Partner  
Mem. No.082908

New Delhi, 14<sup>th</sup> November 2018



# K&R RAIL ENGINEERING LIMITED

Registered Office: 12-5-34 & 35/1, Vijayapuri, South Lalaguda, Secunderabad, Rangareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017460; E-mail id- krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.09.2018

₹ In Lacs

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue From Operations	1034.48	2431.70	649.15	3466.17	5915.53	8069.83
II	Other Income	11.94	42.85	12.22	54.80	12.29	135.61
III	Total Income from operations (I+II)	1046.42	2474.55	661.37	3520.97	5927.82	8205.44
IV	Expenses						
	a) Cost of materials consumed	862.46	2250.31	551.11	3112.78	5654.12	7624.42
	b) Purchase of stock-in-trade	0.00	0.00	0	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0	0.00	0.00	0.00
	d) Employee benefits expense	48.52	42.41	37	90.93	58.81	177.31
	e) Depreciation and amortisation expense	33.53	34.55	34.54	68.08	69.11	140.56
	f) Other expenses	88.29	84.48	36.00	172.77	78.54	274.91
	Total expenses (IV)	1032.80	2411.75	658.65	3444.56	5860.60	8167.20
V	Profit/(loss) before exceptional items and tax (III-IV)	13.62	62.80	2.72	76.41	67.22	38.24
VI	Exceptional items	0.00	0.00	-0.37	0.00	(6.69)	(6.69)
VII	Profit/(loss) before tax (V-VI)	13.62	62.80	2.35	76.41	60.53	31.55
VIII	Tax expense (1) Current Tax (2) Deferred Tax	0.00	(8.09)	0.00	17.78 (10.12)	27.59 (11.21)	40.02 (12.10)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	13.62	70.89	2.35	68.73	44.15	3.63
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	13.62	70.89	2.35	68.73	44.15	3.63
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	(1.65) (0.46)	0.00	0.00	0.00	49.54 (16.38)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other	13.62	68.77	2.35	68.73	44.15	36.80
XVI	Paid-up equity share capital - Face Value of Rs. 10/- each	1577.94	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2.32)	1085.35	7.99	1083.02	1016.26	1016.11
XVIII	Earnings per equity share						
	(a) Basic	0.09	0.45	0.01	0.44	0.28	0.02
	(b) Diluted	0.05	0.24	0.01	0.23	0.15	0.01



Notes:

The standalone unaudited financial results for the quarter ended September 30, 2018 (the Statement) were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail Engineering Limited (the Company) at its meeting held on November 14, 2018. These financial results have been subject to limited review by the statutory auditors of the Company.

Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number DR/DO/PA/CD/2018.

Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended September 30, 2018, does not have any impact on the above results.

For K&R Rail Engineering Limited

 AMIT BANSAL  
CEO

PLACE : NEW DELHI  
DATE 14/11/2018

# K&R RAIL ENGINEERING LTD

CIN: L45200AP1983PLC0825276

FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED

BALANCE SHEET (STANDALONE) AS AT 30.09.2018

Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
<b>(1) ASSETS</b>		
Non-current assets		
(a) Property, Plant and Equipment	209.79	252.00
(b) Financial Assets	-	-
(i) Investments	804.65	806.48
(c) Deferred tax assets (net)	72.92	62.80
(d) Other non-current assets	-	-
(2) Current assets		
(a) Inventories (Including WIP)	1300.01	1123.81
(b) Financial Assets	-	-
(i) Trade receivables	2764.31	7107.28
(ii) Cash and cash equivalents	995.37	847.14
(iii) Loans & Advances	950.56	552.18
(c) Other current assets	405.91	388.10
<b>Total Assets</b>	<b>7503.52</b>	<b>11139.79</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share capital	1577.94	1577.94
(b) Preference Share Capital	-	-
(c) Money Received against Share Warrants	-	-
(d) Other Equity	1083.02	1016.11
<b>LIABILITIES</b>		
Non-current liabilities		
(a) Borrowings	1462.21	1426.87
(b) Provisions	-	23.66
Current liabilities		
(a) Borrowings	-	34.04
(b) Trade payables	1446.09	4474.40
(c) Other current liabilities	1825.75	2519.05
(d) Provisions	40.01	17.00
(e) Current Tax Liabilities (Net)	68.50	50.72
<b>Total Equity and Liabilities</b>	<b>7503.52</b>	<b>11139.79</b>





# K&R RAIL ENGINEERING LIMITED

Formerly Known As AXIS RAIL INDIA LIMITED

Registered Office: 12-5-34 & 35/T, Vijaypur, South Lalaguda, Secunderabad, Rangareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660, E-mail id: krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

**UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 30.09.2018** In Lacs

PARTICULARS	Quarter ended 30.09.2018 Un-Audited	Year to date figures for the period ended 30.09.2018 Un- Audited	Quarter ended 30.09.2017 Un- Audited
Total Income	1046.42	3520.97	661.37
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	13.62	76.41	2.72
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	13.62	76.41	2.35
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	13.62	68.73	2.35
Total Comprehensive Income for the period (Comprising Profit / (Loss) for Equity Share Capital	13.62	68.73	2.35
Equity Share Capital	1577.94	1577.94	1577.94
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(2.32)	1083.02	7.99
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.09	0.44	0.01
(b) Diluted	0.05	0.23	0.01
<b>Notes:</b>			
1	The above is an extract of the detailed Format of the Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website <a href="http://www.krrail.in">www.krrail.in</a> and on the website of the Stock Exchanges <a href="http://www.bseindia.com">www.bseindia.com</a> .		
	<b>FOR K&amp;R RAIL ENGINEERING LIMITED</b>		
	<b>AMIT BANSAL</b>		
	SD/-		
	<b>CEO</b>		
	Place Hyderabad		
	Date 14/11/2018		