



Date: 14th November, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on 14th November, 2018.
Scrip Code - 509026

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 14th November, 2018 commenced at 5.00 PM and concluded at 8.20 PM has approved the Followings:

1. Un-audited Financial Results of the Company for the quarter & half year ended on 30th September, 2018 under Indian Accounting Standards (IND-AS) and pursuant to Regulation of 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Acceptance of the resignation of CS Dayashree Manjappa Shetty.

The copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is enclosed herewith.

This is for your information and records.

Thanking you,
Yours faithfully,

For VJTF EDUSERVICES LIMITED

Dr. Vinay Jain
Managing Director
DIN - 00235276



Encl: As above

VJTF EDUSERVICES LIMITED

CIN No:L80301MH1984PLC033922

Reg. Office: B-3, Witty International School, Pawan Baug Road, Malad West, Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtfho@vjtf.com,



LIMITED REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS
VJTF EDUSERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **VJTF EDUSERVICES LIMITED** ('the Company') for the quarter and half year ended 30th September, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the regulation) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed Under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J. KALA & ASSOCIATES
Chartered Accountants

FIRM REGISTRATION NO.: 118769W

JAYESH KALA
PARTNER
MEMBERSHIP NO: 101686



PLACE: MUMBAI
DATE: 14th November, 2018

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : B-3, Witty International School Building, Pawan Baug Road, Malad (West), Mumbai-400064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

Sr. No.	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Three months ended 30th September, 2018	Preceding three months ended 30th June, 2018	Corresponding three months ended 30th September, 2017	Half year ended 30th September, 2018	Corresponding half year ended 30th September, 2017	For the year ended 31st March 2018
1	Revenue						
	(a) Income from operations	353.93	296.56	396.63	650.49	796.96	1,424.69
	(b) Other income	96.44	92.91	363.16	189.35	469.25	893.52
	Total	450.37	389.47	759.79	839.84	1,266.21	2,318.21
2	Expenditure						
	(a) Employee benefits expense	136.77	117.73	108.64	254.50	244.10	541.60
	(b) Finance Costs	79.60	44.28	80.58	123.88	130.98	483.70
	(c) Depreciation and amortisation expense	30.43	30.24	34.15	60.67	60.72	108.23
	(d) Other expenses	489.34	202.08	175.36	691.42	402.81	1,105.18
	Total	736.14	394.33	398.73	1,130.47	838.61	2,238.71
3	Profit from ordinary activities before Tax (1 - 2)	(285.77)	(4.86)	361.06	(290.63)	427.60	79.50
4	Tax expense	45.28	(1.17)	71.29	44.11	87.66	(55.66)
5	Net Profit for the period (3-4)	(331.05)	(3.69)	289.77	(334.74)	339.94	135.16
6	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to Profit and Loss:-						
	Re-measurement Gain/(loss) on defined benefit plans	-	-	3.49	-	3.49	7.74
	(ii) Income tax relating to items that will not be reclassified to Profit and Loss	-	-	(0.90)	-	(0.90)	(1.99)
	b) (i) Items that will be reclassified to Profit and Loss						
	(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax) (a+b)	-	-	2.59	-	2.59	5.75
7	Total Comprehensive Income for the period (5+6)	(331.05)	(3.69)	292.36	(334.74)	342.53	140.91
8	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
9	Other Equity						592.08
10	Earnings per share (of Rs.10 /- each) (not annualised):						
	(a) Basic	(1.88)	(0.02)	1.65	(1.90)	1.93	0.77
	(b) Diluted	(1.88)	(0.02)	1.65	(1.90)	1.93	0.77

Notes:

- 1 The above unaudited financial results of the Company were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2018. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and half year ended 30th September, 2018.
- 2 Tax expense represents provision for current, deferred and excess/ short provision of earlier period.
- 3 The Company's main business is Education, accordingly, there are no separate reportable segments as per IND AS - 108 on "Operating Segments".
- 4 Figures pertaining to previous period / year have been regrouped / reclassified wherever found necessary.



For VJTF EDUSERVICES LIMITED

(Dr. Vinay Jain)

 Managing Director

Place : Mumbai

Date : 14th November, 2018

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

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Statement of Standalone Assets and Liabilities as at 30th September, 2018.

Particulars	(Rs. In Lakhs)	
	As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
A. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	625.39	606.54
(b) Goodwill on Amalgamation	936.53	936.53
(c) Financial Assets		
i. Investments	801.87	801.87
ii. Other Financial Assets	1240.62	1,166.41
(d) Deferred Tax Asset (Net)	-	1.11
(e) Other Non-Current Assets	308.85	348.43
2 Current Assets		
(a) Financial Assets		
i. Trade Receivables	181.70	55.25
ii. Cash and Cash Equivalents	83.88	96.35
iii. Loans	844.04	1,683.98
iv. Other Financial Assets	1847.66	427.62
(b) Other Current Assets	154.81	83.57
Total Assets	7,025.35	6,207.66
B. EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	1760.00	1,760.00
(b) Other Equity	257.34	592.08
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	609.66	635.75
(b) Provisions	28.03	26.46
(c) Deferred Tax Liabilities (Net)	32.30	-
(d) Other Non-Current Liabilities		364.16
3 Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	1007.34	1,179.53
ii. Trade Payables	296.82	53.37
iii. Other Financial Liabilities	1528.64	268.02
(b) Other Current Liabilities	1457.39	1,281.82
(c) Provisions	1.74	1.64
(d) Current Tax Liabilities (Net)	46.09	44.83
Total Equity and Liabilities	7,025.35	6,207.66



For VJTF Eduservices Limited

(Dr. Vinay Jain)

Managing Director

Place : Mumbai

Date : 14th Novemberr, 2018