



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area, Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



14th November, 2018

To
The Secretary
The Bombay Stock Exchange Ltd.
Corporate Services,
New Trading Ring, Rotunda Building,
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai 400001
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

**Sub: Outcome of Board Meeting held on 14.11.2018
Company Scrip Code: 506858**

Pursuant to Regulation 33 of the SEBI(LODR) Regulations, 2015(Listing Regulations), we are enclosing the unaudited standalone financial results for the quarter and Half year ended 30th September, 2018, approved at the meeting of the Board of Directors of the Company held today i.e 14th November, 2018.


The meeting of the Board of Directors of the Company commenced at 12.45pm and concluded at 5.15pm.

Further pursuant to Regulation 33 of the Listing Regulation we are enclosing Limited review report signed by Dayal and Lohia. Statutory auditor of the Company for the period ended 30thSeptember, 2018

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,
For Gujarat Petrosynthese Limited


Ms. Urmi Prasad
Jt. Managing Director

GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

| SR. NO. | PARTICULARS | STANDALONE | | | | | |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| | | 30.09.2018 (UNAUDITED) | 30.06.2018 (UNAUDITED) | 30.09.2017 (UNAUDITED) | 30.09.2018 (UNAUDITED) | 30.09.2017 (UNAUDITED) | 31.03.2018 (AUDITED) |
| 1 | INCOME FROM OPERATIONS | | | | | | |
| | SALES (NET OF EXCISE DUTY) | 52,853 | 58,981 | 45,913 | 111,834 | 90,945 | 188,903 |
| 2 | TOTAL INCOME FROM OPERATIONS(NET) | 52,853 | 58,981 | 45,913 | 111,834 | 90,945 | 188,903 |
| | OTHER INCOME | 336 | 1,992 | 284 | 2,327 | 429 | 1,035 |
| | TOTAL INCOME | 53,188 | 60,973 | 46,197 | 114,161 | 91,374 | 189,938 |
| 3 | EXPENSES | | | | | | |
| | a) COST OF MATERIALS CONSUMED | | | | | | |
| | b) PURCHASE OF STOCK I N TRADE | 44,455 | 48,337 | 37,600 | 92,791 | 74,722 | 155,134 |
| | c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS, STOCK IN TRADE | (396) | 900 | (556) | 504 | (358) | (516) |
| | d) EMPLOYEE BENEFITS EXPENSES | 7,563 | 6,031 | 6,321 | 13,595 | 12,184 | 26,699 |
| | e) FINANCE COSTS (NET) | 16 | 95 | - | 111 | - | 76 |
| | f) DEPRECIATION / AMORTISATION EXPENSES | 580 | 580 | 607 | 1,160 | 1,212 | 2,272 |
| | g) OTHER EXPENSES | 7,203 | 5,562 | 5,986 | 12,765 | 11,721 | 25,548 |
| | TOTAL EXPENSES | 59,421 | 61,504 | 49,958 | 120,926 | 99,480 | 209,213 |
| 4 | PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV) | (6,233) | (531) | (3,761) | (6,765) | (8,106) | (19,275) |
| 5 | EXCEPTIONAL ITEMS | | | | | | |
| 6 | PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX | (6,233) | (531) | (3,761) | (6,765) | (822) | 509 |
| 7 | EXTRAORDINARY ITEMS | - | - | - | - | - | - |
| 8 | PROFIT BEFORE TAX | (6,233) | (531) | (3,761) | (6,765) | (822) | 509 |
| 9 | TAX EXPENSE: | | | | | | |
| | (1) CURRENT TAX | - | - | (882) | - | - | 319 |
| | (2) DEFERRED TAX | (1,617) | (88) | - | (1,704) | - | (6,025) |
| | (3) Earlier Year Taxes | - | - | - | - | - | (23) |
| 10 | PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS | (4,617) | (444) | (2,879) | (5,060) | (822) | 6,239 |
| 11 | OTHER COMPREHENSIV INCOME | - | - | - | - | - | - |
| 12 | TAX EFFECT OF OTHER COMPREHENSIVE INCOME | - | - | - | - | - | - |
| 13 | OTHER COMPREHENSIVE INCOME AFTER TAX (XI + XII) | - | - | - | - | - | - |
| 14 | TOTAL COMPREHENSIVE INCOME AFTER TAX (X + XIII) | (4,617) | (444) | (2,879) | (5,060) | (822) | 6,239 |
| 15 | PAID-UP EQUITY SHARE CAPITAL | | | | | | |

(1) BASIC
(2) DILUTED

(0.77)
(0.77)

(0.07)
(0.07)

(0.48)
(0.48)

(0.85)
(0.85)

(0.14)
(0.14)

1.05
1.05

NOTES

- a. The above is an extract of the detailed format of Financial Results for the quarter ended 30.09.2018 Were Reviewed By The Audit Committee At Its Meeting Held On 14/11/2018-& Approved At The Meeting Of The Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in
- b. The Company Operates In One Segment Only.
- c. These financial statements are prepared as per IND-AS (Indian Accounting Standard)

FOR GUJARAT PETROSYNTHESE LIMITED



**URMI N. PRASAD
JT. MANAGING DIRECTOR**

**PLACE : MUMBAI
DATE :14/11/2018**

GUJARAT PETROSYNTHESE LIMITED
STANALONE BALANCE SHEET AS AT 30th SEPTEMBER, 2018

| Particulars | | As at 30-09-2018 | As at 31-03-2018 |
|-------------|-------------------------------------|------------------|------------------|
| | | INR ('000) | INR ('000) |
| A | ASSETS | | |
| I | Non-Current Assets | | |
| | Property, plant and equipment | 20,110 | 21,000 |
| | Financial Assets: | - | - |
| | Investments | 1,00,099 | 1,00,099 |
| | Loans | 41,889 | 42,013 |
| | Other financial assets | - | - |
| | Deferred Tax Assets (Net) | 2,400 | 696 |
| | Assets Held for Sale | 16,700 | 16,700 |
| | Total Non-Current Assets | 1,81,198 | 1,80,509 |
| II | Current Assets | | |
| | Inventories | 5,226 | 5,675 |
| | Financial Assets: | - | - |
| | Investments | 2,952 | 975 |
| | Loans | 179 | 345 |
| | Trade receivables | 22,021 | 16,204 |
| | Cash and cash equivalents | 9,772 | 25,850 |
| | Other financial assets | 8,559 | 12,603 |
| | Other current assets | 806 | 431 |
| | Total Current Assets | 49,515 | 62,082.96 |
| | TOTAL ASSETS | 2,30,713 | 2,42,592 |
| B | EQUITY AND LIABILITIES | | |
| I | Equity | | |
| | Equity share capital | 59,692 | 59,692 |
| | Other equity | 1,52,139 | 1,57,195 |
| | Total Equity | 2,11,831 | 2,16,887 |
| II | Liabilities | | |
| | Current Liabilities | | |
| | Financial Liabilities : | | |
| | Borrowings | 1,772 | 9,964 |
| | Trade payables | 12,774 | 12,073 |
| | Other financial liabilities | 3,747 | 3,112 |
| | Short Term Provisions | - | - |
| | Other current liabilities | 590 | 556 |
| | Total Current Liabilities | 18,882 | 25,705 |
| | TOTAL EQUITY AND LIABILITIES | 2,30,713 | 2,42,592 |

NOTES:-

1. THE ABOVE UNAUDITED FINANCIAL RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE & WERE THERE AFTER APPROVED BY THE BOARD AT ITS MEETING HELD ON
2. FIGURES FOR THE PREVIOUS PERIODS HAVE BEEN REGROUPED/REARRANGED WHEREVER NECESSARY.

FOR GUJARAT PETROSYNTHESE LIMITED

Urmi N. Prasad

PLACE : MUMBAI
DATE : 14/11/2018

URMI N. PRASAD
JT. MANAGING DIRECTOR

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Gujarat Petrosynthese Ltd.
Mumbai.

Dear Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and six months ended 30.09.2018

We have reviewed the accompanying statement of unaudited financial results of Gujarat Petrosynthese Limited (the "Company") for the quarter and six months ended 30.09.2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



Rinkit Uchat
(Partner)
M. No.16557

Place: Mumbai
Date: 14th November, 2018