

**SBEC SYSTEMS**  
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

12.11.2018

To,  
The Manager  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street  
Mumbai-400001

**Sub: Submission of Un-Audited Financial Results along with Limited Review Report of the quarter and half year ended 30<sup>th</sup> September, 2018.**

**Stock Code: 517360**

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended **30<sup>th</sup> September, 2018** duly approved in the Board of Directors of the Company held today i.e. **12<sup>th</sup> November, 2018**.

The results are also being published in the Newspapers in terms of Listing Regulations, 2015.

You are requested to take on record the above for your reference and record.

Thanking You.

Yours Faithfully

**Thanking You,**

**Yours faithfully**

**For SBEC Systems (India) Limited**  
For SBEC Systems (India) Limited



**Priyanka Negi** Company Secretary  
**Company Secretary & Compliance Officer**

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS


## Limited Review Report

The Board of Directors  
SBEC Systems (India) Limited  
1400, Modi Tower  
98, Nehru Place  
New Delhi-110019

1. We have reviewed the accompanying un-audited Financial Results of M/s SBEC Systems (India) Limited ("the Company), for the quarter and half year ended September 30, 2018 prepared as per applicable India Accounting Standards ("IND AS") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review also includes assessing the accounting principles used and significant estimates made by management. We have not performed an Audit and accordingly, we do not express an Audit opinion
4. Based on our review conducted as above, *other than that company has not recognised changes in the fair value of Investments in quoted equity shares*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of Companies Act, 2013 read with SEBI Circular CIR/ CFD/FAC/ 62/ 2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, and Except the possible impacts of the matter directed in paragraph 3 above, gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principal generally accepted in India

### For Doogar Associates

Chartered Accountants  
Firm Regn. No. 000561N

  
**Mukesh Goyal**  
Partner  
M.No.: 081810

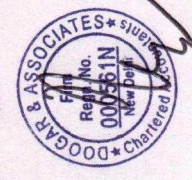


Place: New Delhi  
Date: 12<sup>th</sup> November'2018

**SBEC SYSTEMS (INDIA) LIMITED**  
 Corporate Identification Number (CIN) : L74210DL1987PLC029979  
 Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.  
 E-mail id : sbecsystems@rediffmail.com Website: www.sbecsystems.com  
 Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operation</b>							
	(a) Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.40	0.38	(9.46)	0.78	2.82	9.28	9.28
	<b>Total Income</b>	<b>0.40</b>	<b>0.38</b>	<b>(9.46)</b>	<b>0.78</b>	<b>2.82</b>	<b>9.28</b>	<b>9.28</b>
2	<b>Expenses</b>							
	(a) Employee benefits expenses	2.15	2.93	2.99	5.08	5.97	12.53	12.53
	(b) Finance Cost	0.00	0.03	0.01	0.03	0.01	0.05	0.05
	(c) Depreciation and Amortisation Expenses	0.00	0.00	0.01	0.00	0.01	0.01	0.01
	(d) Other Expenses	52.89	43.11	26.01	96.00	29.47	15.94	15.94
	<b>Total Expenses</b>	<b>55.04</b>	<b>46.07</b>	<b>29.02</b>	<b>101.11</b>	<b>35.46</b>	<b>28.53</b>	<b>28.53</b>
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(54.64)	(45.69)	(38.48)	(100.33)	(32.64)	(19.25)	(19.25)
4	Exceptional items-Income/(Expenses)	(5.90)	(5.90)	0.00	(11.80)	0.00	(35.40)	(35.40)
5	Profit / (Loss) before tax (3 - 4)	(60.54)	(51.59)	(38.48)	(112.13)	(32.64)	(54.65)	(54.65)
6	Tax Expenses							
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit (Loss) for the period from continuing operations (5-6)</b>	<b>(60.54)</b>	<b>(51.59)</b>	<b>(38.48)</b>	<b>(112.13)</b>	<b>(32.64)</b>	<b>(54.65)</b>	<b>(54.65)</b>
7	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	Total Comprehensive Income for the period (7 + 8)	(60.54)	(51.59)	(38.48)	(112.13)	(32.64)	(54.65)	(54.65)
10	Earning per Equity Share (of Rs. 10/- each) not annualised							
	a) Basic	(0.61)	(0.52)	(0.38)	(1.12)	(0.33)	(0.55)	(0.55)
	b) Diluted	(0.61)	(0.52)	(0.38)	(1.12)	(0.33)	(0.55)	(0.55)

*Recd*



## Statement of Assets &amp; Liabilities

Particulars	(Rs. in Lakhs)	
	As at 30th September 2018	As at 31st March 2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	0.29	0.30
(b) Non Current investment	686.02	686.02
	686.31	686.32
<b>Current assets</b>		
(a) Cash and cash equivalents	4.71	1.71
(b) Bank balances other than (a) above	0.40	0.40
(c) Short-term loans and advances	13.00	13.00
(d) Other current assets	57.02	56.23
	75.13	71.34
<b>TOTAL</b>	<b>761.44</b>	<b>757.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,000.00	1,000.00
(b) Other Equity	(2,136.87)	(2,024.74)
	(1,136.87)	(1,024.74)
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	728.30	652.39
(b) Other Non Current liabilities	243.88	234.27
(c) Long-term provisions	1.26	1.26
	973.44	887.92
<b>Current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	880.91	850.31
(b) Other current liabilities	43.96	44.17
<b>Sub-total</b>	<b>924.87</b>	<b>894.48</b>
<b>Total Equity &amp; Liabilities</b>	<b>761.44</b>	<b>757.66</b>

## Notes to the financial results

- The above unaudited financial results for the quarter and half year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on November 12, 2018.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above unaudited Financial Results for the quarter and half year ended 30th September, 2018.
- The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

For and on behalf of Board of Directors of  
SBEC Systems (India) Limited

*Rajeev*

Rajeev Kumar Agarwal  
Director  
DIN: 00298252

Date : November 12, 2018  
Place : New Delhi

