

# INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/19/2018-19/ 14.11.2018

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot C/1, "G", Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Telephone : 28523996, 28524097  
Fax : 044-28523009  
E-mail : secy@impal.net  
Post Box No. : 408  
Chennai - 600 014.  
CIN : L65991TN1954PLC000958

## Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

### Sub: Un-Audited (Standalone) Financial Results for the Quarter and Half-year ended 30<sup>th</sup> September 2018

With reference to the above subject, we wish to inform you that the Un-Audited (standalone) financial results for the quarter and half-year ended 30<sup>th</sup> September, 2018 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited (Standalone) financial results for the quarter and half-year ended 30<sup>th</sup> September, 2018 and Limited Review Report dated 14.11.2018 issued by the Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,  
For **India Motor Parts & Accessories Limited**

  
**S Kalyanaraman**  
Company Secretary

Web : [www.impal.net](http://www.impal.net)

Branches at : AGRA - AHMEDABAD - ASANSOL - AUGURANGABAD - BANGALORE - BHILWARA - BHUBANESHWAR - CALICUT - CHANDIGARH - CHENNAI - COIMBATORE - CUTTACK - DANKUNI - DELHI - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GUWAHATI - HALDWANI - HISAR - HUBLI - HYDERABAD - INDORE - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KADAPA - KANPUR - KOLHAPUR - KOLKATA - KOTA - KOTTAYAM - LUDHIANA - MADURAI - MANGALORE - MUMBAI - MUZAFFARPUR - NAGPUR - PATNA - POONAMALLEE - PUNE - RAIPUR - RAJKOT - RANCHI - REDHILLS - SALEM - SAMBALPUR - SHIVAMOGGA - SILCHAR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - TRIVANDRUM - UDAIPUR - VARANASI - VELLORE - VIJAYAPURA - VIJAYAWADA - VISAKAPATNAM.

**INDIA MOTOR PARTS AND ACCESSORIES LIMITED**

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018**

					Rs in LAKHS		
		Quarter Ended			Half Year Ended		Year Ended
Particulars		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>REVENUE FROM OPERATIONS</b>						
	Net Revenue from Operations	12211.59	12810.68	9452.27	25022.27	21833.59	47550.79
	Other income	439.10	274.39	405.94	713.49	614.66	935.23
	<b>TOTAL REVENUE</b>	<b>12650.69</b>	<b>13085.07</b>	<b>9858.21</b>	<b>25735.76</b>	<b>22448.25</b>	<b>48486.02</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Cost of materials consumed	10324.02	10987.62	8057.28	21311.64	18872.17	40352.27
	Purchase of stock-in-trade	10371.49	10902.24	8454.12	21273.73	18671.38	41112.56
	Changes in inventories of finished goods & work-in-progress	(47.47)	85.38	(396.84)	37.91	200.79	(760.29)
	(b) Employee benefits expense	553.44	543.47	506.92	1096.91	994.39	2033.39
	(c) Depreciation and amortisation expense	22.00	22.00	20.00	44.00	40.00	87.19
	(d) Other expenses	397.35	428.62	357.95	825.97	740.87	1647.99
	<b>Total Expenses</b>	<b>11296.81</b>	<b>11981.71</b>	<b>8942.15</b>	<b>23278.52</b>	<b>20647.43</b>	<b>44120.84</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1353.88</b>	<b>1103.36</b>	<b>916.06</b>	<b>2457.24</b>	<b>1800.82</b>	<b>4365.18</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/ (Loss) before tax (3+4)</b>	<b>1353.88</b>	<b>1103.36</b>	<b>916.06</b>	<b>2457.24</b>	<b>1800.82</b>	<b>4365.18</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	382.40	352.68	253.00	735.08	506.74	1330.95
	Deferred tax	(39.08)	9.00	(19.44)	(30.08)	3.50	(72.51)
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>1010.56</b>	<b>741.68</b>	<b>682.51</b>	<b>1752.24</b>	<b>1290.58</b>	<b>3106.74</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items not reclassified to profit & loss:						
	Movement in Fair Value of Non Current Equity Investments	(2982.01)	(7644.79)	2238.55	(10626.80)	2048.63	10615.61
	(b) Income tax relating to above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income (a) - (b)</b>	<b>(2982.01)</b>	<b>(7644.79)</b>	<b>2238.55</b>	<b>(10626.80)</b>	<b>2048.63</b>	<b>10615.61</b>
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(1971.45)</b>	<b>(6903.11)</b>	<b>2921.05</b>	<b>(8874.56)</b>	<b>3339.21</b>	<b>13722.35</b>
<b>10</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>832.00</b>	<b>832.00</b>	<b>831.96</b>	<b>832.00</b>	<b>831.96</b>	<b>831.96</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserve</b>						<b>87024.19</b>
<b>12</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>						
	Basic & Diluted	12.15	8.91	8.20	21.06	15.51	37.34

**INDIA MOTOR PARTS AND ACCESSORIES LIMITED**  
**Standalone Statement of Assets and Liabilities**

Rs in Lakhs

Particulars		As at 30.09.2018	As at 31.03.2018
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1250.03	1257.19
	(b) Capital work-in-progress	73.14	28.49
	(c) Other Intangible Assets	52.02	66.34
	(d) Financial Assets		
	(i) Investments	57914.92	68541.67
	(ii) Others - Unsecured Advances	86.41	84.01
	<b>Sub-total Non-Current Assets</b>	<b>59376.52</b>	<b>69977.70</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	5063.78	5120.14
	(b) Financial Assets		
	(i) Current Investments	11797.89	10828.54
	(ii) Trade Receivables	7220.22	6567.78
	(iii) Cash and cash equivalents	2028.92	2266.52
	(iv) Others	80.91	363.32
	(c) Current tax Assets (Net)	46.48	40.14
	(d) Other Current Assets	24.12	20.71
	<b>Sub total Current Assets</b>	<b>26262.32</b>	<b>25207.15</b>
	<b>TOTAL - ASSETS</b>	<b>85638.84</b>	<b>95184.85</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
	(a) Equity Share Capital	832.00	831.96
	(b) Other Equity	77046.27	87024.19
	<b>Sub total -Equity</b>	<b>77878.27</b>	<b>87856.15</b>
<b>Liabilities</b>			
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Other financial liabilities		
	(b) Provisions	55.88	49.88
	(c) Deferred tax liabilities (Net)	599.40	629.47
	<b>Sub-total Non-Current Liabilities</b>	<b>655.28</b>	<b>679.35</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1536.82	1926.50
	(ii) Trade payables	4952.00	4103.24
	(iii) Other financial liabilities		
	(b) Other Current Liabilities	616.47	619.61
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	<b>Sub- total Current Liabilities</b>	<b>7105.29</b>	<b>6649.35</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>85638.84</b>	<b>95184.85</b>


**Notes:**

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November 2018. The Statutory Auditors have carried out a limited review for the quarter and half year ended 30th September 2018.
3. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5th July 2016.
4. Consequent to the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, turnover for the half year ended September 30, 2018 is shown net of Goods and Service Tax (GST). Had the previously reported turnover been shown net of Excise Duty and Sales Tax, comparative turnover for the corresponding half year ended 30.09.2017 would have been as under.

		<b>Rs in Crores Half Year Ended</b>	
<b>Particulars</b>		<b>30.09.2018 (net of GST)</b>	<b>30.09.2017 (excluding Excise Duty &amp; Sales Tax)</b>
<b>Turnover</b>		<b>249.55</b>	<b>201.84</b>

5. Previous period's figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

Place: Chennai  
Date: 14.11.2018

  
N. KRISHNAN  
Managing Director

To

**The Board of Directors,  
India Motor Parts & Accessories Limited  
Chennai**

We have reviewed the accompanying statement of unaudited financial results of India Motor Parts & Accessories Limited for the quarter and half year ended 30<sup>th</sup> September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

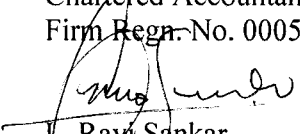
Figures for the period ended September 30, 2017 in the Statement, includes the financial results for the quarter ended June 30, 2017 which were reviewed by the then Statutory Auditors who expressed an unmodified opinion vide their limited review report dated July 27<sup>th</sup>, 2017 on the unaudited quarterly standalone financial results for the period ended June 30, 2017 whose reports have been furnished to us and relied upon by us for the purpose of our review of the statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.

Date: 14<sup>th</sup> November 2018

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S

  
L. Ravi Sankar  
Partner

Membership No. 25929