

# MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-  
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Fax : +91 1762-222390  
e-mail : mukat@mukatpipes.com  
mukatpipes@gmail.com  
Website : www.mukatpipes.com  
CIN No. : L27200MH1987PLC044407

REF/MPL/2018/424

Date: 12.11.2018

To,

**The Manager,  
Dept. of Corporate Services – CRD  
BSE Ltd.,  
Mumbai.**

Dear Sir,

**Ref : Stock Code – 523832**

**Sub: Submission of Financial Results as per Ind-AS under Regulation 33 for the Quarter and half year ended 30<sup>th</sup> September, 2018.**

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith following documents for the quarter and half year ended 30<sup>th</sup> September, 2018 for your reference and records.

1. Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2018 prepared in Ind AS format.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **MUKAT PIPES LIMITED**

**(RUPINDER SINGH AHLUWALIA)**  
**CHAIRMAN**  
**DIN: 01239483**



Encl: As above



Regd. Office : \_\_\_\_\_

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

**MUKAT PIPES LIMITED**

**CIN: L27200MH1987PLC044407**

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018**

(Rs.in Lacs)

Particulars	Quarter ended on 30.09.18	Quarter ended on 30.09.17	Quarter ended on 30.06.2018	Year to date figures as on 30.09.2018	Year to date figures as on 30.09.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	248.23	164.07	256.63	504.86	310.07	545.60
II Other income	13.42	0.71	14.63	28.05	10.80	47.44
III <b>Total Revenue (I+II)</b>	<b>261.65</b>	<b>164.78</b>	<b>271.26</b>	<b>532.91</b>	<b>320.87</b>	<b>593.04</b>
IV Expenses :						
a Cost of materials consumed	177.94	165.76	223.27	401.21	256.21	417.00
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.94	(32.17)	(41.51)	(34.57)	(10.43)	(6.28)
d Employee benefit expense	27.26	21.23	29.50	56.76	44.62	86.06
e Finance costs	3.00	2.22	3.00	6.00	6.24	12.11
f Depreciation, depletion and amortisation expense	2.41	2.12	2.95	5.36	5.07	12.10
g Other expenses	29.68	27.82	35.57	65.25	59.50	142.27
<b>Total expenses</b>	<b>247.23</b>	<b>186.98</b>	<b>252.78</b>	<b>500.01</b>	<b>361.21</b>	<b>663.26</b>
V Profit before exceptional items and tax (III-IV)	14.42	(22.20)	18.48	32.90	(40.34)	(70.22)
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	14.42	(22.20)	18.48	32.90	(40.34)	(70.22)
VIII Tax expense :						
(1) Current tax						
(2) Excess Provision for tax in earlier year written off						
(3) Deferred tax						
IX Profit/(loss) for the period from continuing operation (VII-VIII)	14.42	(22.20)	18.48	32.90	(40.34)	(70.22)
X Profit/(Loss) from discontinued operations.						
XI Tax expense of discontinued operations						
XII Profit/(loss) from discontinued operation (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	14.42	(22.20)	18.48	32.90	(40.34)	(70.22)
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss						
B(i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to item that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period )	14.42	(22.20)	18.48	32.90	(40.34)	(70.22)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1224.83)
XVIII Earnings per equity share:(for continued Operation):						
(1) Basic	0.12	(0.19)	0.16	0.28	(0.34)	(0.59)
(2) Diluted	0.12	(0.19)	0.16	0.28	(0.34)	(0.59)
XIX Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.12	(0.19)	0.16	0.28	(0.34)	(0.59)
(2) Diluted	0.12	(0.19)	0.16	0.28	(0.34)	(0.59)

**Notes :**

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-11-2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(5) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Anluwalia)  
Chairman

DIN : 01239483

Date : 12.11.2018  
Place : Rajpura



MUKAT PIPES LIMITED		
Statement of Assets and Liabilities		
(Rs. In Lakh)		
Particulars	As at Half Year ended (30/09/2018)	As at Half Year ended (30/09/2017)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	169.77	159.67
Capital work-in-progress		
Investment property		
Goodwill		
Intangible assets under development		
Biological assets other than bearer plants		
<b>Financial assets</b>		
- Non-Current investments		
- Long-term loans and advances	21.88	27.51
- Others		
Deferred tax assets (Net)		
Other non-current assets		
<b>Sub Total Non-current assets</b>	<b>191.65</b>	<b>187.18</b>
<b>Current assets</b>		
Inventories	173.65	127.36
<b>Financial assets</b>		
- Current investments		
- Trade and other receivables	208.70	235.83
- Cash and cash equivalents	56.38	51.64
- Short term loans and advances	162.87	125.37
Assets for current tax (net)		
Other current assets		
<b>Sub total Current assets</b>	<b>601.60</b>	<b>540.20</b>
<b>Non-current assets classified as held for sale</b>		
<b>TOTAL</b>	<b>793.25</b>	<b>727.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	591.50	591.50
<b>Other equity</b>		
- Equity component of other financial instrument		
- Retained earnings		
- Reserves	(1191.94)	(1,194.95)
- Reserves representing unrealised gains/ losses		
- Other reserves		
Money received against share warrants		
Others		
<b>Share application money pending allotment</b>		
<b>Sub Total Shareholders' Funds</b>	<b>(600.44)</b>	<b>(603.45)</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Long term borrowings	318.79	308.12
- Other financial liabilities		
Long term provisions	400.00	400.00
Deferred tax liabilities (Net)	35.97	35.97
Other non-current liabilities		
<b>Sub Total Non-current liabilities</b>	<b>754.76</b>	<b>744.09</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Short term borrowings		
- Trade and other payables	121.09	146.24
- Other financial liabilities		
Other current liabilities	517.84	440.50
Short-term provisions		
Liabilities for current tax (net)		
<b>SubTotal Current liabilities</b>	<b>638.93</b>	<b>586.74</b>
<b>Liabilities associated with group(s) of assets held for disposal</b>		
<b>TOTAL</b>	<b>793.25</b>	<b>727.38</b>






# GURPREET KAUR & ASSOCIATES



CHARTERED ACCOUNTANTS

Call : 0175-2354692, 98144-24692  
e-mail: cagurpreet@yahoo.co.in  
# A-52, D.L.F. Colony, Sirhind Road,  
Patiala - 147004 (Punjab)

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

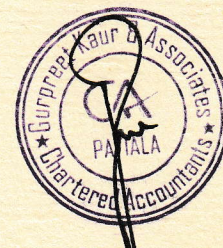
To,

The Board of Directors,  
M/s Mukat Pipes Limited,  
Flat No. 39, Parag Apartments, 7th Floor,  
J.P. Road, Versova, Andheri (West),  
Mumbai - 400061

1. We have reviewed the unaudited Standalone financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half yearly ended September 30, 2018 which are included in the accompanying 'Unaudited financial results for Quarter and Half yearly ended September 30, 2018 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.





# GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS



Call : 0175-2354692, 98144-24692  
e-mail: [cagurpreet@yahoo.co.in](mailto:cagurpreet@yahoo.co.in)  
# A-52, D.L.F. Colony, Sirhind Road,  
Patiala - 147004 (Punjab)

3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
5. Basis for Qualified Conclusion, if any:
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 015358N



GURPREET KAUR  
(PARTNER)  
M.No. 095722

*Gaur*  
12/11/18

Place : RAJPURA  
Dated : 12/11/2018