

**November 14, 2018**

Ref: 532509  
BSE Limited  
Department of Corporate Services P.  
J. Towers, 25<sup>th</sup> Floor, Dalai Street,  
Mumbai- 400 001

Ref: SUPRAJIT  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block-G,  
Bandra Kuria Complex, Bandra (E)  
Mumbai- 400 051

Dear Sir/Madam,

**Sub: Press Release.**

Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully,

**For Suprajit Engineering Limited**

  
**Medappa Gowda J**  
**CFO & Company Secretary**

Encl: as above

**PRESS RELEASE**
**November 14, 2018.**
**RESULTS UPDATE :**
**Rs. in Millions**
**Consolidated Unaudited results for the half year ended :**

PARTICULARS	SEPTEMBER 2018		SEPTEMBER 2017		Growth %
	Amount	%	Amount	%	
Operational Revenue (Net of taxes)	7,531.51		6,583.75		14.40%
EBIDTA (Operational)	1,085.72	14.42%	1,018.45	15.47%	6.61%
PBT	828.64	11.00%	812.07	12.33%	2.04%
PAT	528.70	7.02%	539.04	8.19%	-1.92%

**Standalone Unaudited results for the half year ended :**

PARTICULARS	SEPTEMBER 2018		SEPTEMBER 2017		Growth %
	Amount	%	Amount	%	
Operational Revenue (Net of taxes)	5,120.27		4,522.34		13.22%
EBIDTA (Operational)	902.18	17.62%	778.48	17.21%	15.89%
PBT	855.41	16.71%	722.68	15.98%	18.37%
PAT	566.39	11.06%	487.09	10.77%	16.28%

**Phoenix Lamps Division (Including Trifa & Luxlite) for the half year ended :**

PARTICULARS	SEPTEMBER 2018		SEPTEMBER 2017		Growth %
	Amount	%	Amount	%	
Operational Revenue (Net of taxes)	1,541.64		1,515.80		1.71%
EBIDTA (Operational)	202.25	13.12%	180.51	11.91%	12.04%

**Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the half year ended :**

PARTICULARS	SEPTEMBER 2018		SEPTEMBER 2017		Growth %
	Amount	%	Amount	%	
Operational Revenue (Net of taxes)	1,549.98		1,364.71		13.58%
EBIDTA (Operational)	203.38	13.12%	194.33	14.24%	4.66%

**Suprajit Engineering Limited Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the half year ended :**

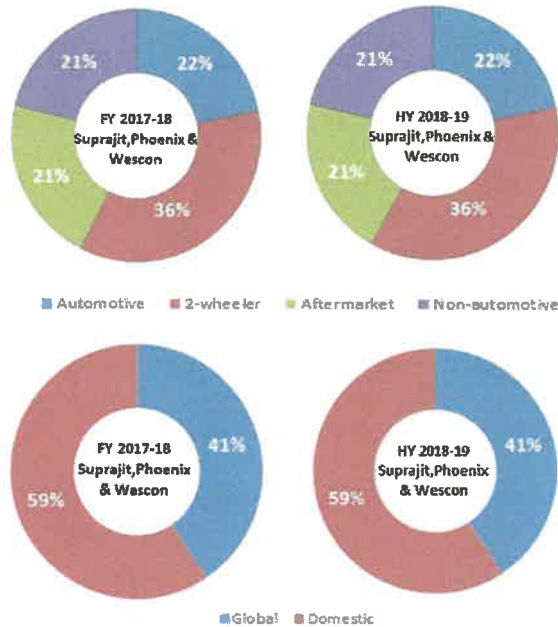
PARTICULARS	SEPTEMBER 2018		SEPTEMBER 2017		Growth %
	Amount	%	Amount	%	
Operational Revenue (Net of taxes)	4,439.88		3,703.24		19.89%
EBIDTA (Operational)	680.09	15.32%	643.61	17.38%	5.67%

Above Operational EBITDA is without considering all non-operational income, forex gain / loss. However a provision of Rs.17.72 million included in employee cost for the half year ended September 30, 2018 which is non-operational in nature.

**For Suprajit Engineering Limited**


**K. AJITH KUMAR RAI**  
Chairman & Managing Director

## Sector and Geographic splits:



## BUSINESS UPDATE:

Consolidated H1 operational revenues increased by 14.40 % on a consolidated basis, and EBIDTA increased by 6.6%, as compared to last year. Provisions relating to foreign currency borrowings & ESAR, increases in minimum wages, impact of US \$ appreciation v/s rupee, increased commodity prices, freight cost and US tariffs on Chinese imports, etc., had certain impact on margins at the group level.

However, based on current estimates, H2 is expected to be better than H1.

The results have now been grouped under 3 categories, for clarity of business segments and brands, as under:



Suprajit Engineering - Phoenix Lamps Division -  
(including Trifa and Luxlite)



Suprajit Engineering - Non-Automotive (SENA) Division -  
(including India and Wescon plants).



Suprajit Engineering Automotive Cable Division –  
(including Suprajit Automotive and Suprajit Europe).

### Suprajit Engineering - Phoenix Lamps Division :

- Domestic aftermarket business had an excellent year.
- Exports through subsidiaries - Luxlite and Trifa continue to have headwinds.
- Frank Klinkert, currently the Managing Director of Luxlite Lamps, will take over as Managing Director of Trifa from Mary Gentsch, as per planned succession.
- The operations of Luxlite and Trifa are being reviewed strategically.

For Suprajit Engineering Limited

  
K. ANITH KUMAR RAJ  
Chairman & Managing Director

### Suprajit Engineering - Non-Automotive (SENA) Division:

- SENA Division's overall performance was satisfactory.
- Margins at Wescon (USA) has dropped due to commodity price increase, US tariffs on Chinese imports, freight costs, expenditure on New Business Developments for SENA / Automotive, etc.
- SENA marketing team is able to get additional new businesses, which is expected to increase significantly in the coming years.
- SENA is expected to grow robustly over the medium term.
- H2 for SENA is expected to be significantly better than the H1.
- Mike Bright has stepped down as CEO of Wescon.
- Steve Fricker, Chief Financial Officer and a longstanding senior executive of Wescon has taken the role of interim CEO until a new CEO is hired.

### Suprajit Engineering - Automotive Division:

- Domestic OEM business has grown in line with the industry.
- Domestic aftermarket business had an excellent year.
- Automotive exports through Suprajit Automotive and Suprajit Europe have clocked an excellent growth and have bagged significant new businesses.
- The automotive export is expected to double by financial year 2020- 21, as compared to last year.

### Capacity Expansion:

- Greenfield plants of Suprajit Automotive at Doddaballapur (Karnataka) for cable exports and that of Suprajit Engineering at Narsapura (Karnataka), along with infrastructural additions at various other plants with a capital outlay of Rs. 100 crores to increase the annual capacity from 250 million to 300 million cables for the group is progressing as per plan.

### Others:

- Company continues to assess certain strategic opportunities to strengthen its position in its core business of Cables and Halogen Lamps through asset purchases / M&A.
- Group Debt Level ((Rs. in millions):

	Sep-2018	Mar-18
Long Term	1,805	1,712
Short Term	1,693	1,741
TOTAL	3,498	3,453

### About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 250 million cables and 87 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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For Suprajit Engineering Limited

  
K. AJITH KUMAR RAI  
Chairman & Managing Director