



ISO 9001:2008 REGISTERED FIRM

SANRHEA
TECHNICAL TEXTILES LIMITED

Date: 14.11.2018

To,
BSE limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.
Security Code : 514280

Dear Sir/Madam

Subject : Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Wednesday the November 14, 2018, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on September 30, 2018.

Kindly take the same on your record.

Yours Faithfully.

For, Sanrhea Technical Textiles Limited

Dharmesh Patel
(Company Secretary)



Unaudited Financial Results for the Quarter ended on 30/09/2018

(₹ In Lakh)

Sr. No.	Particulars	3 months ended on 30/09/2018	Previous 3 months ended on 30/06/2018	Corresponding 3 months ended on 30/09/2017	Year to date figure for current period ended on 30/09/2018	Year to date figure for Corresponding period ended on	Year ended on 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Sales/ Income from Operations	1272.59	979.74	760.21	2252.33	1377.99	3101.32
	(b) Other Income	6.42	0.77	5.96	7.19	21.86	39.50
	Total Income from operations (net)	1279.01	980.51	766.17	2259.52	1399.85	3140.82
2	Expenses						
	(a) Cost of materials consumed	1016.25	702.20	472.49	1718.45	866.10	1978.71
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.51)	(13.62)	70.31	(57.13)	17.57	70.37
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Excise duty	-	-	-	-	68.96	61.25
	(e) Employee benefits expenses	97.54	93.89	82.78	191.43	161.90	341.23
	(f) Finance Costs	21.35	27.06	29.55	48.41	59.99	124.93
	(g) Depreciation and amortisation expenses	24.89	21.77	22.42	46.66	44.67	93.01
	(h) Other expenses	121.10	128.81	86.24	249.91	199.68	405.81
	Total expenses	1237.62	960.11	763.79	2197.73	1418.87	3075.31
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	41.39	20.40	2.38	61.79	(19.02)	65.51
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	41.39	20.40	2.38	61.79	(19.02)	65.51
6	Tax Expense						
	Current Tax	13.30	5.10	-	18.40	-	16.91
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	28.09	15.30	2.38	43.39	(19.02)	48.60
8	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	28.09	15.30	2.38	43.39	(19.02)	48.60
10	Total Other Comprehensive Income for the period (net of tax)						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	0.77	0.77	(1.05)	1.54	(2.09)	3.07
	- Tax Expense on above item	(0.60)	0.20	0.22	(0.40)	0.54	(0.80)
	b) Items that will be classified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	27.92	14.33	1.55	42.25	(20.57)	46.33
12	Paid-up equity share capital [Face Value Rs.10/-]	335.00	335.00	300.00	335.00	300.00	335.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	163.75
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	0.84	0.46	0.08	1.30	(0.63)	1.61
	(b) Diluted	0.77	0.42	0.08	1.19	(0.63)	1.55
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	0.84	0.46	0.08	1.30	(0.63)	1.61
	(b) Diluted	0.77	0.42	0.08	1.19	(0.63)	1.55

Notes

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th November, 2018 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Trade receivables over one year old amounts to Rs. 29.80 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
- The Company has issued 441000 Convertible Equity Warrants on Preferential basis to promoter group on 08th October 2018, as per special resolution passed in EGM dated 24th November 2017.
- Effective 1st April, 2018, the Company has adopted IND AS 115, 'Revenue from Contracts with Customers'. The application of IND AS 115 did not have any material impact on the financial statements of the Company.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

PLACE : AHMEDABAD
DATE : 14.11.2018


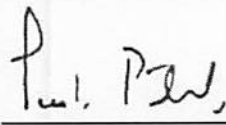
FOR, SANRHEA TECHNICAL TEXTILES LIMITED



P. P. Patel
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY

Arpit Patel
ARPIT PATEL & ASSOCIATES

Standalone Statement of Assets and Liabilities			
(₹ In Lakh)			
Sr. No.	PARTICULARS	30/09/2018	31/03/2018
A	ASSETS	Unaudited	Audited
	Non Current Assets		
	a) Property, Plant & Equipment	340.22	278.04
	b) Other Intangible Assets	-	0.09
	c) Financial Assets		
	i) Investments	4.96	4.96
	ii) Other financial assests	44.30	44.26
	d) Non Current tax assets (net)	6.77	6.74
	e) Deferred tax assets (net)	57.21	62.57
	f) Other assets	0.63	27.51
1	Total Non-current assets	454.09	424.17
	Current Assets		
	a) Inventories	770.70	515.10
	b) Financial investments		
	i) Trade receivables	887.48	906.31
	ii) Cash and cash equivalents	18.53	8.91
	iii) Other Bank Balances	-	-
	iv) Loans		
	v) Other Financial Assets	39.79	49.39
	c) Other current assets	70.94	13.38
2	Total Current assets	1787.44	1,493.09
	Total (1+2)	2,241.53	1,917.26
B	EQUITY AND LAIBILITIES	Unaudited	Audited
	Equity		
	i) Equity Share Capital	334.90	334.90
	ii) Warrants Application Money	52.92	52.92
	iii) Other Equity	206.00	163.75
1	Total Equity	593.82	551.57
	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	117.20	94.85
	ii) Othe Financial Liabilities		
	b) Provisions	52.05	52.05
	c) Deferred Tax Liabilities (Net)		-
2	Total Non-Current Liabilities	169.25	146.90
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	759.31	681.73
	ii) Trade Payable	597.75	430.25
	iii) Other Financial Liabilities	59.40	54.14
	b) Other Current Liabilities	28.96	22.37
	c) Provisions	21.18	17.76
	d) Liabilities for Current Tax (Net)	11.86	12.54
3	Total Current Tax Liabilities	1478.46	1,218.79
4	Total Liabilities (2+3)	1647.71	1,365.69
	Total Equity And Liabilities (1+4)	2241.53	1,917.26
PLACE : AHMEDABAD		FOR, SANRHEA TECHNICAL TEXTILES LIMITED	
DATE : 14.11.2018		  MANAGING DIRECTOR	

SIGNED FOR IDENTIFICATION BY

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ARPIT PATEL & ASSOCIATES

Limited Review Report

Review Report to
The Board of Directors
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the "Company"), for the quarter ended September 30, 2018, and year to date from April 01, 2018, to September 30, 2018 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. (4) of the Statement, wherein Trade receivables outstanding beyond a period of one year amounting to Rs. 29.80 lakh is considered good of recovery by the management. Our report is not modified in respect of this matter.

For Arpit Patel & Associates
Chartered Accountants
ICAI Firm Regn. No.: 144032W


Arpit Patel
(Partner)
Membership No.: 034032



Ahmedabad
November 14, 2018