



I G PETROCHEMICALS LIMITED

15th November, 2018

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: IGPL

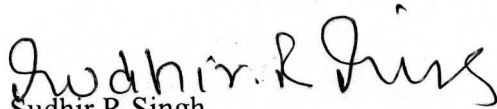
Dear Sir,

Sub : Press release – financial results for the quarter / half year ended 30th September, 2018

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith a copy of the press release issued by the Company in respect of the unaudited financial results for the quarter / half year ended 30th September, 2018.

Kindly take the same on records.

Yours faithfully,
for I G Petrochemicals Limited


Sudhir R Singh
Company Secretary

Encl : as above



I G Petrochemicals Limited

Strong Performance in H1 FY19

Revenues at Rs. 678 Crores, growth of 26%

EBITDA at Rs. 159 Crores, a growth of 20%

Profit After Tax at Rs. 81 Crores, a growth of 11%

Particulars (Rs. Crores)	H1 FY19	H1 FY18	Y-o-Y
Total Revenue*	678	538	+26%
EBITDA*	159	133	+20%
EBITDA Margin* (%)	23.4%	24.7%	
Profit After Tax	81	73	+11%

*Includes Other Income

Press Release: 15th November 2018, Mumbai

I G Petrochemicals Limited, Numero Uno Indian manufacturer of Phthalic Anhydride has declared its Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

Highlights of H1 FY19

- **Total Revenue was up 26%** to Rs. 678 crores as compared to Rs. 538 crores in the corresponding period of the previous year.
- **EBITDA up 20%** to Rs. 159 crores as compared to Rs. 133 crores in the corresponding period of the previous year. **EBITDA Margins are at 23.4%**
- **Profit after Tax up 11%** to Rs. 81 crores as compared to Rs. 73 crores in the corresponding period of the previous year. **PAT Margins are at 11.9%**
- During the last quarter, there was a planned shutdown of PA2 plant due to catalyst change

Expansion Project Status

- A Brownfield Expansion is underway of Phthalic Anhydride (PA 4) by 53,000 MTPA which would take our total capacities post expansion to ~2,22,110 MTPA. We expect to commence the production from PA4 during 2019

Commenting on the results and performance, Mr. Nikunj Dhanuka, Managing Director & CEO said:

*"I am pleased to announce that our Company reported **Revenues** of **Rs. 678 crores** with **EBITDA** and **PAT** of **Rs. 159 crores** and **Rs. 81 crores** respectively in the first half of the year. The demand for the product continues to grow with multiple end users and growth in their industries. Our Capex is in line to capitalise on this growth and economies of scale resulting out of expansion.*

We have best in class recovery processes and operational excellence which helps us maintain our EBITDA Margins inspite of increase in Orthoxylene prices globally.

There was a planned shutdown of our PA 2 plant in this quarter as it required a catalyst change which would further improve its efficiency.

With expansion coming on-stream, along with our efforts of improving operating efficiencies we are confident of delivering better performance in the years to come.

About I G Petrochemicals Limited

I G Petrochemicals Limited being the flagship Company of the Dhanuka Group, is the largest manufacturer of Phthalic Anhydride (PA) in India. It is one of the Lowest Cost producer of Phthalic Anhydride globally. PA is a downstream product of Orthoxylene (OX) a basic Petrochemical. PA is a versatile intermediate in organic chemistry. PA is used as an intermediate for the production of Plasticizers, Unsaturated Polyester Resins, Alkyd Resins & Polyols. PA is used in a variety of application in both consumer durables to non consumer durables. Applications for PA are increasing rapidly, driven by new Research & Innovation. The company has 3 manufacturing facilities at a single location at Taloja in Maharashtra.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :

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