

KPL/2018-19/BSE  
12.11.2018

<b>Bombay Stock Exchange Ltd.</b> PhirozeJeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street MUMBAI - 400 001  Scrip Code : 530299	<b>National Stock Exchange Of India Ltd.</b> Exchange Plaza 5 <sup>th</sup> Floor Plot No.C/1, G Block BandraKurla Complex Bandra (E) MUMBAI - 400 051  Scrip Code : KOTHARIPRO
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**Sub : UNAUDITED FINANCIAL RESULTS**

Dear sir,

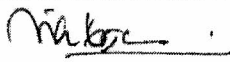
Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Financial Results of our Company for the Quarter & Six months ended on 30<sup>th</sup> September, 2018, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that board meeting end time was 2.30 P.M.
- (2) Please also find attachedherewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you.

Yours faithfully  
for **KOTHARI PRODUCTS LTD.**

  
**(MITESH KOTHARI)**  
**EXECUTIVE DIRECTOR**  
**DIN : 00089076**  
**Address :**  
"Pan Parag House  
24/19, The Mall,  
Kanpur

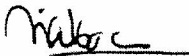
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018**

(Rupees in Lacs)

PARTICULARS	Standalone					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	97,635	91,665	119,635	189,300	230,072	422,856
II. Other income	-141	790	563	649	534	1,381
<b>III. Total Revenue (I + II)</b>	<b>97,494</b>	<b>92,455</b>	<b>120,198</b>	<b>189,949</b>	<b>230,606</b>	<b>424,237</b>
<b>IV. Expenses</b>						
Cost of material consumed	-	-	-	-	-	-
Purchase of stock-in-trade	95,348	89,388	115,990	184,736	222,100	407,980
Changes in inventories of finished goods, work-in-progress and stock-in-trade	860	-299	-751	561	-774	240
Employee benefit expense	79	77	73	156	139	315
Depreciation and amortisation expense	58	50	57	108	100	200
Finance Costs	1,123	1,001	644	2,124	1,376	2,622
Other Expenses	962	1,557	2,159	2,519	4,499	7,830
<b>Total Expenses</b>	<b>98,430</b>	<b>91,774</b>	<b>118,172</b>	<b>190,204</b>	<b>227,440</b>	<b>419,187</b>
<b>V. Profit before Exceptional &amp; Extraordinary Items and Tax (III-IV)</b>	<b>-936</b>	<b>681</b>	<b>2,026</b>	<b>-255</b>	<b>3,166</b>	<b>5,050</b>
VI. Exceptional items	-	-	-	-	-	-
<b>VII. Profit before Extraordinary Items and Tax (V - VI)</b>	<b>-936</b>	<b>681</b>	<b>2,026</b>	<b>-255</b>	<b>3,166</b>	<b>5,050</b>
VIII. Extraordinary Items	-	-	-	-	-	-
<b>IX. Profit before Tax (VII-VIII)</b>	<b>-936</b>	<b>681</b>	<b>2,026</b>	<b>-255</b>	<b>3,166</b>	<b>5,050</b>
<b>X. Tax Expense</b>						
1. Current tax	-423	835	501	412	687	1,257
2. Deferred tax	-28	-450	200	-478	409	-621
<b>XI. Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>-485</b>	<b>296</b>	<b>1,325</b>	<b>-189</b>	<b>2,070</b>	<b>4,414</b>
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII. Tax Expense of Discontinuing Operations	-	-	-	-	-	-
<b>XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)</b>	<b>-485</b>	<b>296</b>	<b>1,325</b>	<b>-189</b>	<b>2,070</b>	<b>4,414</b>
<b>XVI. Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income Tax relating to these Items	-	-	-	-	-	-
B. Items that may be reclassified to profit or loss	-	-	-	-	-	-
Income Tax relating to these Items	-	-	-	-	-	-
<b>Other Comprehensive Income for the Period (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XV+XVI)</b>	<b>-485</b>	<b>296</b>	<b>1,325</b>	<b>-189</b>	<b>2,070</b>	<b>4,414</b>
<b>XVIII. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>
<b>XIX. Reserves excluding Revaluation Reserves (as per the previous year's Balance Sheet)</b>						<b>83,707</b>
<b>XX. Earnings per Equity Share :</b>						
1. Basic (Not Annualised)	-1.62	0.99	4.44	-0.63	6.94	14.79
2. Diluted (Not Annualised)	-1.62	0.99	4.44	-0.63	6.94	14.79

- Notes:**
- The above results for the quarter/half year ended September 30, 2018 have been reviewed by the Audit Committee and the same have been approved and taken on record by the Board of Directors of the Company, for release, at their meetings held Today i.e. 12th November, 2018.
  - The aforesaid results for the quarter / half year ended September 30, 2018 have been subjected to " Limited Review " by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
  - Profit before tax includes loss of Rs.3538 lacs on account of revaluation of listed securities.
  - The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

FOR KOTHARI PRODUCTS LIMITED



(MITESH KOTHARI)

EXECUTIVE DIRECTOR

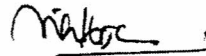
DIN: 00089076

Place: Kanpur

Date: 12th November, 2018

PART II						
STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018						
(Rupees in Lacs)						
PARTICULARS	Standalone					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	UNAUDITED			UNAUDITED		AUDITED
Segment Revenue (including Inter Segment Revenue)						
a) Trading Items	97,550	91,669	119,777	189,219	230,278	422,178
b) Real Estate etc	-56	786	421	730	328	2,059
Total	97,494	92,455	120,198	189,949	230,606	424,237
Less Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	97,494	92,455	120,198	189,949	230,606	424,237
Segment Results						
a) Trading Items	-103	1,555	2,683	1,452	4,524	6,474
b) Real Estate etc	290	127	-13	417	18	1,198
Total	187	1,682	2,670	1,869	4,542	7,672
Less Finance cost	1,123	1,001	644	2,124	1,376	2,622
Total Profit / (Loss) Before Tax	-936	681	2,026	-255	3,166	5,050
Segment Assets						
a) Trading Items	205,243	235,689	278,800	205,243	278,800	226,816
b) Real Estate etc	30,467	32,127	32,607	30,467	32,607	35,520
Total Segment Assets	235,710	267,816	311,407	235,710	311,407	262,336
Segment Liabilities						
a) Trading Items	137,443	175,061	225,458	137,443	225,458	169,866
b) Real Estate etc	12,064	5,768	1,457	12,064	1,457	5,778
Total Segment Liabilities	149,507	180,829	226,915	149,507	226,915	175,644

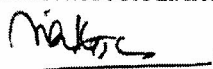
FOR KOTHARI PRODUCTS LIMITED



(MITESH KOTHARI)  
EXECUTIVE DIRECTOR  
DIN: 00089076

Place: Kanpur

Date: 12th November, 2018

<b>KOTHARI PRODUCTS LIMITED</b>		
Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001		
Phone Nos. : 0512- 2312171-74, Fax : 0512-2312058, E-mail: rkgupta@kothariproducts.in, Website: www. kothariproducts.in		
CIN No. L 16008UP 1983 PLC 006254		
<b>UNAUDITED STATEMENT OF STANDALONE ASSETS &amp; LIABILITIES AS AT 30TH SEPTEMBER 2018</b>		
(Rupees in Lacs)		
PARTICULARS	Standalone	
	AS AT 30.09.2018 UNAUDITED	AS AT 31.03.2018 AUDITED
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,264	1,277
(b) Capital Work in Progress	-	-
(c) Investment Property	3,103	2,616
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets Under Development	-	-
(g) Biological Assets Other Than Bearer Plants	-	-
(h) Financial Assets		
(i) Investments	29,640	36,530
(ii) Trade Receivables	-	-
(iii) Loans	6,160	6,032
(iv) Bank Deposits	19,132	21,823
(v) Other Financial Assets	13	13
(i) Deferred Tax Assets (Net)	1,258	780
(j) Other Non-Current Assets	-	-
<b>(2) Current Assets</b>		
(a) Inventories	3,747	4,308
(b) Financial assets		
(i) Investments	3,367	20,427
(ii) Trade Receivables	128,301	112,570
(iii) Cash and Cash Equivalents	1,441	1,119
(iv) Bank Balances other than (iii) above	6,934	7,774
(v) Loans	3,413	12,869
(vi) Bank Deposits	21,443	29,887
(vii) Other Financial Asset	4,394	2,177
(c) Current Tax Assets (Net)	2,100	2,134
(d) Other Current Assets	-	-
<b>TOTAL ASSETS</b>	<b>235,710</b>	<b>262,336</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,984	2,984
(b) Other Equity	83,219	83,707
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	43	80
(ii) Trade payables	-	-
(iii) Other Financial Liabilities (Other than those specified in Item (b) )	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	152	162
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	39,438	32,841
(ii) Trade Payables	100,139	141,805
(iii) Other Financial Liabilities (Other than those specified in Item (c) )	-	-
(b) Other Current Liabilities	9,735	757
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>235,710</b>	<b>262,336</b>
FOR KOTHARI PRODUCTS LIMITED		
 (MITESH KOTHARI) EXECUTIVE DIRECTOR DIN: 00089076		
Place: Kanpur		
Date: 12th November, 2018		



# RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

## LIMITED REVIEW REPORT

To,

**The Board of Directors  
M/s Kothari Products Ltd.  
"Pan Parag House"  
24/19, The Mall  
Kanpur**

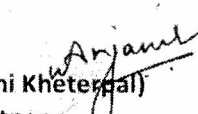
We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajiv Mehrotra & Associates  
Chartered Accountants  
Firm Reg.No.. 002553C**

**Place : Kanpur  
Date : 12<sup>th</sup> November, 2018**

  
**(Anjani Kheterpal)  
Partner  
M.No.401701**