

DHANLAXMI COTEX LIMITED

Regd. Off. 285, Princess Street, 2nd Floor, Mumbai- 400 002

CIN:L51:00MH1987PLC042280

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED, 30TH SEPTEMBER, 2018

(Rupees in Lacs)

| S.No. | Particulars | Quarter Ended 30.09.2018 Unaudited | Quarter Ended 30.06.2018 Unaudited | Quarter Ended 30.09.2017 Unaudited | Six Months Ended 30.09.2018 Unaudited | Six Months Ended 30.09.2017 Unaudited | Year Ended 31.03.2018 Audited |
|----------|---|---|---|---|--|--|-------------------------------------|
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from Operations | 101.10 | 187.69 | 765.90 | 288.79 | 1574.60 | 2879.33 |
| | (b) Other Operational Income | 22.53 | 16.20 | 33.56 | 38.73 | 63.73 | 300.14 |
| | Total Income from Operation | 123.63 | 203.89 | 799.46 | 327.52 | 1638.33 | 3179.47 |
| 2 | Expenses | | | | | | |
| | a) Purchase of Stock-in-trade | 161.47 | 436.12 | 504.74 | 597.59 | 1491.82 | 2868.40 |
| | b) Change of Inventories | (51.05) | (261.03) | 204.11 | (312.08) | (51.35) | (18.38) |
| | c) Consumption of Raw Materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Staff Cost | 15.96 | 15.83 | 18.81 | 31.79 | 25.66 | 58.40 |
| | e) Other Expenditure | 7.60 | 8.00 | 10.10 | 15.60 | 17.76 | 127.63 |
| | f) Interest | 0.64 | 3.86 | 14.61 | 4.50 | 14.61 | 36.54 |
| | g) Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.14 |
| | Total Expenses | 134.62 | 202.78 | 752.37 | 337.40 | 1498.50 | 3072.73 |
| 3 | Profit/ (Loss) from operation (1-2) | (10.99) | 1.11 | 47.09 | (9.88) | 139.83 | 106.74 |
| 4 | Profit/ (Loss) before exceptional items | (10.99) | 1.11 | 47.09 | (9.88) | 139.83 | 106.74 |
| 5 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Profit/ (Loss) from ordinary activities before tax (4-5) | (10.99) | 1.11 | 47.09 | (9.88) | 139.83 | 106.74 |
| 7 | Provision for Taxation | | | | | | |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17.43 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 |
| 8 | Net Profit (Loss) from operation after tax | (10.99) | 1.11 | 47.09 | (9.88) | 139.83 | 89.28 |
| 9 | Other Comprehensive Income | 14.55 | (100.23) | (11.15) | (85.67) | 0.00 | 416.82 |
| 10 | Net Profit (Loss) from operation after tax | 3.56 | (99.12) | 35.94 | (95.55) | 139.83 | 506.10 |
| 11 | Paid-up equity share capital (Face value Rs. 10/-) | 487.14 | 487.14 | 487.14 | 487.14 | 487.14 | 487.14 |
| 12 | Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3626.76 |
| 13 | Basic and diluted EPS | (0.23) | 0.02 | 0.97 | (0.20) | 2.87 | 1.83 |

1. The results for the Quarter and Six month ended, 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2018.
2. The Limited Review of the financial result for the quarter ended 30th September, 2018 has been carried out by the statutory Auditors of the company.
3. This above financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34, interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principals generally accepted in India.



3. This above financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34, interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principals generally accepted in India.

4. Provision for Income Tax will be made at the end of the year.



For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited

A handwritten signature in blue ink, appearing to be "R. S. Jhavar".

Ramautar S. Jhavar
Managing Director

Place : Mumbai

Date : 14th November 2018

STATEMENT OF ASSETS AND LIABILITIES OF DHANLAXMI COTEX LTD

DHANLAXMI COTEX LIMITED

Statements of Assets and Liabilities for the Quarter Ended 30th September, 2018

| Statement of Assets and Liabilities | Year Ended 30.09.2018 Unaudited | Year Ended 31.03.2018 Audited |
|--|---------------------------------------|-------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| (a) Fixed Assets | 26,410 | 26,410 |
| (b) Financial Assets | | |
| (i) Non-current Investments | 151,544,446 | 113,940,753 |
| (c) Other Tax Assets (Net) | 690,871 | 690,871 |
| (d) Other Non-current Assets | 524,260 | 1,705,416 |
| Sub Total - Non-current assets | 152,785,987 | 116,363,450 |
| Current Assets | | |
| (a) Inventories | 171,181,614 | 139,973,781 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 1,597,295 | 2,524,682 |
| (ii) Cash and Bank Balances | 6,714,659 | 6,283,731 |
| (c) Other Current Assets | 25,223,967 | 53,380,113 |
| (d) Current Investments | 1,500,000 | 47,671,475 |
| Sub Total - Current Assets | 206,217,535 | 249,833,782 |
| TOTAL - ASSETS | 359,003,522 | 366,197,231 |
| EQUITY AND LIABILITIES | | |
| Share Holders Fund | | |
| (a) Share Capital | 48,713,500 | 48,713,500 |
| (b) Reserves and surplus | 303,255,616 | 313,962,715 |
| Sub Total - Share Holders Funds | 351,969,116 | 362,676,215 |
| Non-Current Liabilities | | |
| (c) Deferred Tax Liabilities | 670,114 | 670,114 |
| Current Liabilities | | |
| (d) Financial Assets | | |
| (i) Trade Payable | - | 2,122,516 |
| (e) Other Current Liabilities | 6,364,292 | 728,386 |
| Sub Total -Current Liabilities | 6,364,292 | 2,850,902 |
| TOTAL - EQUITY AND LIABILITIES | 359,003,522 | 366,197,231 |





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Cotex Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Dhanlaxmi Cotex Limited** (the Company') for the half year ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY

Chartered Accountants

FRN: 130349W

RAJESH SONI

Partner

Membership No. 133240



Place: Mumbai

Date: 14/11/2018