



ऑयल इंडिया लिमिटेड

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office " Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश
Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh
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OILSEC/32-33/NSE-BSE/Reg30
November 19, 2018

To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai, Maharashtra- 400001 Ref Security Code: 533106	To, The General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai, Maharashtra- 400051 Ref Symbol: OIL
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Dear Sir:

Subject: Outcome of the meeting of Board of Directors of the Company held on Monday, November 19, 2018

In furtherance to our intimation dated November 12, 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the Board of Directors of the Company in their meeting held on November 19, 2018 has unanimously approved *inter-alia*:

The proposal of buyback of equity shares of the Company not exceeding 5,04,98,717 (Five Crore Four Lakhs Ninety Eight Thousand Seven Hundred and Seventeen) (representing approximately 4.45% of the total number of equity shares in the paid-up share capital of the Company) equity shares at a price of Rs. 215/- (Rupees Two Hundred and Fifteen only) per equity share payable in cash for an aggregate consideration not exceeding Rs. 10,85,72,24,155/- (Rupees One Thousand Eighty Five Crore Seventy Two Lakhs Twenty Four Thousand One Hundred and Fifty Five only) which is not exceeding 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone accounts of the Company for the financial year ended March 31, 2018 (the last audited standalone financial statements available as on the date of Board meeting recommending the proposal of the Buyback) from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a "Tender Offer" route in accordance with the provisions contained in the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy -Back of Securities) Regulations, 2018 (the "Buyback"), subject to all other applicable statutory approvals.



The meeting of the Board of Directors commenced at 10:30 a.m. and closed at 7:30 p.m. on Monday, November 19, 2018.

The pre-buyback shareholding pattern of the Company is attached hereto as **Annexure A**.

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,
For Oil India Limited



(Mr. S.K. Senapati)
Company Secretary



Encl: as above

Annexure A

Pre Buyback Shareholding pattern of the Company

Sr. No	Category of Shareholders	No. of Shareholders	No. of shares	% of Shareholding
1.	Promoter and Promoter Group			
	Indian:			
	a. President of India	1	750,548,332	66.13
	b. Foreign	-	-	-
	Sub Total (1)	1	750,548,332	66.13
2.	Public			
	Foreign Investors (including FIIs)	169	46,550,674	4.10
	Financial Institutions/ Banks	10	1,430,404	0.13
	Insurance Companies	21	146,066,864	12.87
	Individuals	123,181	58,663,171	5.17
	Hindu Undivided Family	3,180	1,324,574	0.12
	Non Resident Indian (Repatriable)	1,562	763,798	0.07
	Non Resident (Non Repatriable)	903	1,071,706	0.09
	Unclaimed Shares(included pool account)	151	68,833	0.01
	Overseas Corporate Bodies	-	-	-
	Clearing Members	156	191,024	0.02
	Other Bodies Corporate	956	127,451,734	11.23
	Other	-	-	-
	Trust	18	738,983	0.07
	IEPF Authority	1	33,814	0.00
	Limited Liability Partnership	-	-	-
	Sub Total (2)	130,308	384,355,579	33.87
3.	Non Promoter – Non Public	-	-	-
	Sub Total (3)	-	-	-
	Total (1+2+3)	130,309	1,134,903,911	100.00

