

# RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery # 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA

PH: 22266735, 22260443, 22282215, 41623638, 41529154 FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

November 21, 2018

The Manager Listing, National Stock Exchange of India Ltd, Mumbai.

The Manager Listing, Bombay Stock Exchange Ltd Mumbai.

Dear Sir,

Please find attached Information Notice regarding new export order of Rs. 933 crores secured by Rajesh Exports Ltd.

Thanking you

For Rajesh Exports Ltd

**Authorised Signatory** 

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# **Media Release**

New Export Order worth Rs. 933 Crores

Order to be manufactured in the state of the art facility of the world's only end to end integrated company.

## Bangalore, November 21, 2018

Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO) has procured a prestigious order for it's products for a value of Rs. 933 Crores. The order has been procured beating global competition from a well established and prestigious global white label importer from UAE. The said order is to be completed by March 2019.

Company will be executing the order from its manufacturing facility, which is the world's largest gold manufacturing facility. This facility has a processing capacity of 250 tons of jewellery and gold products per annum. Company is confident of executing this order well within the time frame on the back of its expertise, skilled craftsmen, artisans & its exceptionally strong backward integrated infrastructure.

The company had introduced new designs in the international markets which constitute a new range of jewellery. The order has its special significance for the acceptance of the new range of jewellery introduced by the company in the global markets. The company expects further significant orders for this range of jewellery from the international markets. The company will be manufacturing the entire requirement of this order at its own manufacturing facility and is confident of delivering the required order within the time frame based on the robust manufacturing infrastructure of the company.

#### **Management Comment:**

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, "We have bagged a large order this month amid strong global competition which speaks volumes about the quality of our products, prompt execution and attractive pricing. We are delighted that the company has been witnessing consistent orderflow from its customers across the globe.

We have also been launching new products across different lines and at different price points in the retail segment, regularly, so that our customers have a wide range of products to select from to suit their price points.

### **About Rajesh Exports Limited:**

Rajesh Exports Ltd is a zero debt company on standalone basis with annual sales of 1877 Billion (Aprox. USD 28 Billion) on a consolidated basis in FY18. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes 35% of gold produced in the world. Rajesh Exports is the only Company with a presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine 2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Buillion banks.

Rajesh Exports Ltd. is the largest Manufacturer of gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products in wholesale market and jewellery showrooms across India.

Rajesh Exports has set up 81 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India and is known for quality, designs and value for money prices of it products.

For more details please visit: www.rajeshindia.com

For any queries please contact:

### Mr. Siddharth Mehta

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