

Dated 24.11.2018

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of release of pledge of 56,500 equity shares.

This is for your information and records.

Thanking You,



RAMAKANT INNANI
Promoter Group

CC To:

The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A-1, Hyderabad Road,
Raichur, Karnataka 584135

Encl. a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	24/11/2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ramakant Innani

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	% of total share capital	Number	% of total share capital	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital		Name of the entity in whose favor shares encumbered ***	
Ramakant Innani	15,47,778	1.8984	1.8984	10,94,598	1.3426	1.3426	release	22.11.2018	Pledge	Personal Loan	56,500	0.693	Bajaj Finance Limited	10,38,098	1.2733


RAMAKANT INNANI
 Place : Raichur
 Date : 24.11.2018