



DIAMOND POWER INFRASTRUCTURE LTD.  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
W : www.dicabs.com

(Under Corporate Insolvency Resolution Process vide Order CP (IB) No. 137/NCLT/AHM/2018 of Hon'ble NCLT, Ahmedabad Bench dated 24<sup>th</sup> August, 2018)

Ref No.: DPIL/BM/2018-19/43

Date: 21<sup>st</sup> November, 2018

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Security Code:- 522163

**Subject: - Outcome of second meeting of Committee of Creditors ("CoC") of the Diamond Power Infrastructure Limited ("Corporate Debtor")**

Dear Ma'am/Sir,

This is to inform you that pursuant the provisions of Regulations 18, 19 and 20 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the second meeting of Committee of Creditors ("CoC") of the Corporate Debtor was held on 15<sup>th</sup> November, 2018 at 12 P.M. at 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad- 380 014 *inter-alia* have voted on the following items :-

- 1) Ratification of the remuneration of the IRP as Insolvency Resolution Process Costs for the period starting from 24<sup>th</sup> August, 2018 to 23<sup>rd</sup> October, 2018

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	81.8	APPROVED
Against	0	0	
Abstained	1	8.23	
Total	15	90.03	

- 2) Ratification of the remuneration to be paid to the RP

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	81.8	APPROVED
Against	0	0	
Abstained	1	8.23	
Total	15	90.03	

- 3) Ratification and approval of the appointment and fees of the Pricewaterhousecoopers Private Limited and Pricewaterhousecoopers Professional Services LLP, to assist the RP during the Corporate Insolvency Resolution Process



DIAMOND POWER INFRASTRUCTURE LTD.  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
w : www.dicabs.com

(Under Corporate Insolvency Resolution Process vide Order CP (IB) No. 137/NCLT/AHM/2018 of Hon'ble NCLT, Ahmedabad Bench dated 24<sup>th</sup> August, 2018)

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	15	90.03	APPROVED
Against	0	0	
Abstained	0	0	
Total	15	90.03	

4) Ratification of the appointment and fees of two registered valuers

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	15	90.03	APPROVED
Against	0	0	
Abstained	0	0	
Total	15	90.03	

5) Approval of the appointment and fees of legal advisors to RP to assist during the Corporate Insolvency Resolution Process

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	11	72.18	APPROVED
Against	3	9.62	
Abstained	1	8.23	
Total	15	90.03	

6) Approval of the appointment and fees of transaction auditors to assist the RP for conducting the transaction audit of the corporate debtor u/s 43, 45, 50 and 66 of the IBC

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	81.8	APPROVED
Against	0	0	
Abstained	1	8.23	
Total	15	90.03	

7) Ratification of the expenses incurred towards making a public announcement to notify the replacement of IRP, Mr. R.D. Chaudhary with RP, Mr. Bhuvan Madan

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	81.8	APPROVED
Against	0	0	
Abstained	1	8.23	
Total	15	90.03	

Factory: Vadadala, PHASE - II,  
Savli, Vadodara, Gujarat, India.  
T : +91-2667 251516  
F : +91-2667 251202



DIAMOND POWER INFRASTRUCTURE LTD.  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
W : www.dicabs.com

(Under Corporate Insolvency Resolution Process vide Order CP (IB) No. 137/NCLT/AHM/2018 of Hon'ble NCLT, Ahmedabad Bench dated 24<sup>th</sup> August, 2018)

- 8) Considering and approval of the draft invitation for expression of interest from the prospective investors to be published by the RP for submitting resolution plan in relation to the corporate debtor along with the eligibility criteria and the expenses incurred towards publication of the said advertisement

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	81.8	APPROVED
Against	0	0	
Abstained	1	8.23	
Total	15	90.03	

- 9) Approval of appointment of data room providers for setting up Virtual Data Room ("VDR") for sharing confidential information with the prospective resolution applicants

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	12	65.39	APPROVED
Against	0	0	
Abstained	3	24.64	
Total	15	90.03	

- 10) Approval for raising priority funding/debt being interim finance to the corporate debtor from any bank/financial institution/funds/nbfc/individuals, etc.

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	8	41.77	REJECTED
Against	4	13.92	
Abstained	3	34.34	
Total	15	90.03	

- 11) Approval of the insurance policy to be obtained by the RP

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	2	29.94	REJECTED
Against	11	46.05	
Abstained	2	14.04	
Total	15	90.03	

- 12) Authorization to the resolution professional to hold meeting of the Committee of Creditors ("CoC") at a notice shorter than 5 (five) days but not less than 1 (One) working day

Particulars of voting	Voting (in number)	Voting share (In %)	Result declared
In favour	14	81.8	APPROVED
Against	0	0	
Abstained	1	8.23	
Total	15	90.03	

Factory: Vadadala, PHASE - II,  
Savli, Vadodara, Gujarat, India.  
T : +91-2667 251516  
F : +91-2667 251202



DIAMOND POWER INFRASTRUCTURE LTD.  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
w : www.dicabs.com

(Under Corporate Insolvency Resolution Process vide Order CP (IB) No. 137/NCLT/AHM/2018 of Hon'ble NCLT,  
Ahmedabad Bench dated 24<sup>th</sup> August, 2018)

---

Kindly acknowledge the receipt of this document.

Thanking you.

Yours faithfully,

**Bhuvan Madan**

Resolution Professional for Diamond Power Infrastructure Limited  
Registration Number: IBBI/IPA-001/IP-PO1004 /2017-2018/11655  
Registered Address: A-103, Ashok Vihar, Phase-III, New Delhi- 110 052  
Email: bhuvan.madan@pwc.com

Factory: Vadadala, PHASE - II,  
Savli, Vadodara, Gujarat, India.  
T : +91-2667 251516  
F : +91-2667 251202